



30th May, 2017

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Code: 526550

To,
The Secretary,
**M/s. NATIONAL STOCK
EXCHANGE OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla
Complex, Bandra (East)
Mumbai – 400 051
Scrip Symbol: CCHHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 30th May, 2017 at the Corporate Office of the Company has Approved Consolidated and Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017.

Copy of Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Report issued by M/s. P. Murali & Co., Chartered Accountants are enclosed.

Further, we hereby declare that the said Auditor's Report does not contain any modified opinion, A copy of Declaration from the Y. Siddharth Reddy, Vice Chairman, JMD & CEO of the Company is enclosed herewith.

Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 11:00 P.M.

You are hereby requested to take on record the above said information.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456



Encl: A/a.,

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

*(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Sl.No	PARTICULARS	(Rs. In Lakhs)					CONSOLIDATED	
		STANDALONE			YEAR ENDED		YEAR ENDED	
		Quarter Ended		31-03-2016 Unaudited	YEAR ENDED		31-03-2017 Audited	31-03-2016 Audited
		31-03-2017 Audited (Ref. note no.6)	31-12-2016 Unaudited		31-03-2017 Audited	31-03-2016 Audited		
1	(a) Net Sales/Income from Operations	6,655.59	7,082.68	8,234.30	26,038.83	29,328.57	45,696.52	53,308.11
	(b) Other Operating Income							
2	Expenditure							
	a. Consumption of Materials	279.65	325.20	257.20	1,130.85	1,097.80	2,126.57	2,136.76
	b. Employees Cost	2,626.96	2,756.85	3,082.20	10,264.30	11,066.31	15,780.45	17,708.16
	c. Depreciation	450.30	499.99	514.70	1,924.30	1,971.11	4,540.68	4,328.92
	d. Other Expenditure	2,356.52	2,728.00	3,170.08	9,862.41	11,313.71	17,608.24	20,523.13
	e. Total	5,713.43	6,310.04	7,024.18	23,181.86	25,448.93	40,055.94	44,696.97
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	942.16	772.64	1,210.12	2,856.97	3,879.64	5,640.58	8,611.14
4	Other Income	-	-	-	-	-	-	-
5	Profit before Interest & Exceptional Items (3+4)	942.16	772.64	1,210.12	2,856.97	3,879.64	5,640.58	8,611.14
6	Financial Charges	943.75	878.55	929.60	3,557.89	3,984.70	4,311.18	4,814.39
7	Profit after Interest but before Exceptional Items (5-6)	(1.59)	(105.91)	280.52	(700.92)	(105.06)	1,329.40	3,796.75
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(1.59)	(105.91)	280.52	(700.92)	(105.06)	1,329.40	3,796.75
10	Tax Expenses	222.41	224.20	189.60	790.13	959.95	841.12	1,016.73
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(224.00)	(330.11)	90.92	(1,491.05)	(1,065.01)	488.28	2,780.02
12	Extraordinary Items (net of Tax Expenses Rs...)	-	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(224.00)	(330.11)	90.92	(1,491.05)	(1,065.01)	488.28	2,780.02
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year							
16	Earnings Per Share (EPS)							
	a) Before Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.14)	(0.20)	(0.06)	(0.91)	0.65	0.30	1.70
	Diluted	(0.14)	(0.20)	(0.06)	(0.91)	0.65	0.30	1.70
	b) After Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.14)	(0.20)	(0.06)	(0.91)	0.65	0.30	1.70
	Diluted	(0.14)	(0.20)	(0.06)	(0.91)	0.65	0.30	1.70
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349
	- Face Value of Rs.2/- per share	26.20%	26.20%	26.20%	26.20%	26.20%	26.20%	26.20%
	- Percentage of shareholding							
2	Promoters and promoter group							
	Shareholding **							
	a) Pledged/Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of Shares	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386	12,06,37,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.80%	73.80%	73.80%	73.80%	73.80%	73.80%	73.80%



for Country Club Hospitality & Holidays Limited

(Signature)

Y.Siddharth Reddy
Vice-Chairman, Joint Managing Director & CEO
DIN:00815456

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)

Date:30-05-2017
Place:Hyderabad

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Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hydeabad - 500 063. CIN NO. L70102AP1991PLC012714



STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2017
(Rs. In Lakhs)

	STANDALONE		CONSOLIDATED	
	As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)	As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
I EQUITY AND LIABILITIES				
1. Shareholders Funds				
(a) Capital	3,269.29	3,269.29	3,269.29	3,269.29
(b) Reserves & Surplus	62,799.13	64,711.85	1,00,113.20	99,272.25
Sub-total Shareholders' funds	66,068.42	67,981.14	1,03,382.49	1,02,541.54
2. Non-Current Liabilities				
(a) Long-Term Borrowings	29,940.57	29,335.70	40,747.74	36,249.51
(b) Deferred Tax Liabilities (Net)	7,513.28	6,723.15	7,955.70	7,119.22
(c) Deferred Income - Advance towards Members Facilities			504.82	504.82
(d) Other Long Term Liabilities	79.82	76.71	146.75	152.20
(e) Long Term Provisions			176.47	226.11
Sub-total Non-Current liabilities	37,533.67	36,135.56	49,531.48	44,251.86
3. Current Liabilities				
(a) Trade Payables	1,581.60	1,743.90	1965.72	2,041.88
(b) Deferred Income - Advance towards Members Facilities				
(c) Other Current Liabilities	4,573.29	5,958.71	7,955.14	11,945.73
(d) Short-Term Provisions	2,916.06	3,548.41	4,411.89	4,899.95
Sub-total Current liabilities	9,070.95	11,251.02	14,332.75	18,887.56
TOTAL EQUITY AND LIABILITIES	1,12,673.04	1,15,367.72	1,67,246.72	1,65,680.96
II ASSETS				
1. Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	68,807.21	72,117.60	1,32,044.85	1,32,793.64
(ii) Intangible Assets	1,429.35	1,461.62	8,172.77	8,205.08
(iii) Capital Work in progress	1,045.72	412.17	1,844.30	1,697.21
(a) Non-current Investments	24,014.58	24,014.58		
(b) Long-Term Loans and Advances	12,644.60	12,585.54	9,794.32	7,413.33
(c) Other Non Current Assets			0.37	0.37
Sub-total Non-Current Assets	1,07,941.46	1,10,591.51	1,51,856.61	1,50,109.63
2. Current Assets				
(a) Current Investments	1.25	11.25	2.73	12.73
(b) Inventories	293.18	201.15	407.59	332.33
(c) Trade Receivables	639.14	604.21	2,010.98	2,186.17
(d) Cash and Cash Equivalents	862.11	1,075.83	2,017.19	1,931.56
(e) Short-Term Loans and Advances	2,575.73	2,570.17	8,479.96	8,643.61
(f) Other Current Assets	360.17	313.60	2,471.66	2,464.93
Sub-total Current Assets	4,731.58	4,776.21	15,390.11	15,571.33
TOTAL ASSETS	1,12,673.04	1,15,367.72	1,67,246.72	1,65,680.96

for Country Club Hospitality & Holidays Limited

Date:30-05-2017
Place:Hyderabad



Y. Siddharth Reddy
Vice-Chairman, Joint Managing Director & CEO
DIN:00815456

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// DECLARATION //

I, Y. Siddharth Reddy, Vice-Chairman, JMD & CEO of M/s. Country Club Hospitality & Holidays Limited (earlier known as Country Club India Limited) do hereby declare that pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Audited Financial results of the Company for the year ended 31st March, 2017 does not contain any modified opinion by M/s/. P. Murali & Co., Statutory auditors of the Company.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

**Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 008154546**



Place: Hyderabad
Date: 30th May, 2017

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Country Club Hospitality & Holidays Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors
Country Club Hospitality & Holidays Limited

1. We have audited the quarterly financial results of Country Club Hospitality & Holidays Limited for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

P. Murali





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3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For P. Murali & Co.,

Chartered Accountants

Firm's Registration number: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 30/05/2017



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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Financial Results of Country Club Hospitality & Holidays Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To

Board of Directors

Country Club Hospitality & Holidays Limited

1. We have audited the quarterly consolidated financial results of **Country Club Hospitality & Holidays Limited** (the company) and its subsidiaries (collectively referred to as "The Group") for the quarter ended 31st March, 2017 and the consolidated year to date results for the period from 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The quarterly consolidated financial results and consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements and financial information of Two Subsidiary Companies which are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets before elimination of Rs.8,42,43,27,697/- as at 31st March, 2017 as well as the total revenue of Rs.1,84,39,12,826/- as at 31st March, 2017. These include Audited Interim financial statements and other financial information has been audited by other Auditors whose reports have been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

P. M.





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In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date financial results:

1. Include the quarterly and year to date financial results of the following entities;
 - (A) Aquarian Realtors Private Limited
 - (B) Bright Resorts Private Limited
 - (C) Bush Betta Holiday Ownership Wildlife Adventure Resort Private Limited
 - (D) Chanakyapuri Resorts Private Limited
 - (E) Country Club Babylon Resorts Private Limited
 - (F) Country Vacations International Limited - Dubai
 - (G) Country Vacations International Limited - India
 - (H) International Country Holidays Private Limited
 - (I) J.J Arts & Entertainments Private Limited
 - (J) Maruti Waterpark & Entertainments Private Limited
 - (K) Swami Vivekanand Training & Education Centre Private Limited
 - (L) Swimwel Investment & Trading Private Limited
 - (M) Club Arzee Limited
2. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
3. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017, as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

P. M. Rao

P. Murali Mohana Rao
Partner

M No. 023412



Place: Hyderabad
Date: 30-05-2017