

# Country Club (India) Limited

Corporate Office :  
'Country Club Kool', 4th & 5th Floors,  
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax : 040-66843444  
URL : www.countryclubindia.net



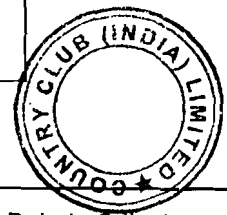
why go anywhere else

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sl. No	PARTICULARS	(Rs. in Lakhs)					CONSOLIDATED	
		STANDALONE			YEAR ENDED		YEAR ENDED	
		Quarter Ended			31-03-2014		31-03-2013	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013	31-03-2014	31-03-2013
Audited (Ref. note no.7)	Unaudited	Unaudited	Audited	Audited	Audited	Audited		
1	(a) Net Sales/Income from Operations	7,485.60	8,263.51	8,714.36	32,140.82	31,873.85	49,695.01	47,569.86
	(b) Other Operating Income							
2	<b>Expenditure</b>							
	a. Consumption of Materials	192.50	182.45	178.15	740.51	718.73	1,666.15	1,606.05
	b. Employees Cost	3,003.71	2,562.93	2,822.73	11,468.24	11,190.72	17,006.07	14,915.80
	c. Depreciation	745.70	718.31	540.88	2,822.70	2,365.44	4,601.84	4,136.92
	d. Other Expenditure	2,896.10	2,931.91	2,736.15	12,013.92	10,446.43	18,913.08	15,406.69
	e. Total	6,838.01	6,395.60	6,277.91	27,045.37	24,721.32	42,187.14	36,065.46
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	647.59	1,867.91	2,436.45	5,095.45	7,152.53	7,507.87	11,504.40
	Other Income	-	-	-	-	-	-	-
	Profit before Interest & Exceptional Items (3+4)	647.59	1,867.91	2,436.45	5,095.45	7,152.53	7,507.87	11,504.40
6	Financial Charges	1,024.79	1,180.45	1,067.68	3,919.49	4,109.38	4,668.58	4,477.91
7	Profit after Interest but before Exceptional Items (5-6)	(377.20)	687.46	1,368.77	1,175.96	3,043.15	2,839.29	7,026.49
8	Exceptional Items	-	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>(377.20)</b>	<b>687.46</b>	<b>1,368.77</b>	<b>1,175.96</b>	<b>3,043.15</b>	<b>2,839.29</b>	<b>7,026.49</b>
10	Tax Expenses	235.67	338.40	600.13	1,079.82	1,361.41	1,118.24	1,413.46
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(612.87)</b>	<b>349.06</b>	<b>768.64</b>	<b>96.14</b>	<b>1,681.74</b>	<b>1,721.05</b>	<b>5,613.03</b>
12	Extraordinary Items (net of Tax Expenses Rs...)	-	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>(612.87)</b>	<b>349.06</b>	<b>768.64</b>	<b>96.14</b>	<b>1,681.74</b>	<b>1,721.05</b>	<b>5,613.03</b>
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	1,789.30	3,269.30	1,789.30	3,269.30	1,789.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year							
16	<b>Earnings Per Share (EPS)</b>							
	a) Before Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.37)	0.21	0.34	0.11	1.88	1.92	1.88
	Diluted	(0.37)	0.21	0.34	0.11	1.88	1.92	1.88
	b) After Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.37)	0.21	0.34	0.11	1.88	1.92	1.88
	Diluted	(0.37)	0.21	0.34	0.11	1.88	1.92	1.88
	<b>PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding							
	- Number of shares	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349	4,28,27,349
	- Face Value of Rs.2/- per share							
	- Percentage of shareholding	26.20%	26.20%	47.87%	26.20%	47.87%	26.20%	47.87%
2	Promoters and promoter group Shareholding **							
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	b) Non-encumbered							
	- Number of Shares	12,06,37,386	12,06,37,386	4,66,37,386	12,06,37,386	4,66,37,386	12,06,37,386	4,66,37,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.80%	73.80%	52.13%	73.80%	52.13%	73.80%	52.13%
B	<b>INVESTOR COMPLAINTS</b>	3 Months ended 31-03-2014						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						

• Clubs •

• Hyderabad • Bangalore • Chennai • Goa • Kovalam • Mumbai • Mysore • Vizag • Lucknow • Delhi • Dubai • Sri Lanka  
Regd. Office : 'Amrutha Castle', 5-9-16, Saifabad, Opp : Secretariat, Hyderabad - 500 063.



# Country Club (India) Limited

Corporate Office :  
'Country Club Kool', 4th & 5th Floors,  
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax : 040-66843444  
URL : www.countryclubindia.net

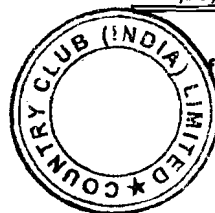


why go anywhere else

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2014

(Rs. In Lakhs)

	STANDALONE		CONSOLIDATED	
	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)	As at 31-03-2014 (Audited)	As at 31-03-2013 (Audited)
<b>I EQUITY AND LIABILITIES</b>				
<b>1. Shareholders Funds</b>				
(a) Capital	3,269.29	1,789.29	3,269.29	1,789.29
(b) Reserves & Surplus	69,133.84	69,075.97	94,155.07	91,429.83
<b>Sub-total Shareholders' funds</b>	<b>72,403.13</b>	<b>70,865.26</b>	<b>97,424.36</b>	<b>93,219.12</b>
<b>2. Non-Current Liabilities</b>				
(a) Long-Term Borrowings	27,066.67	22,492.83	30,017.36	23,262.21
(b) Deferred Tax Liabilities (Net)	5,288.86	4,298.12	5,579.39	4,550.23
(c) Deferred Income - Advance towards Members Facilities		334.04	659.38	993.42
(d) Other Long Term Liabilities	92.21	89.21	170.80	110.05
(e) Long Term Provisions			161.21	130.08
<b>Sub-total Non-Current liabilities</b>	<b>32,447.74</b>	<b>27,214.20</b>	<b>36,588.14</b>	<b>29,045.99</b>
<b>3. Current Liabilities</b>				
(a) Trade Payables	2,034.90	3,049.01	2432.99	4,304.47
(b) Deferred Income - Advance towards Members Facilities	334.18	679.85	334.18	679.85
(c) Other Current Liabilities	12,191.68	17,191.39	16,387.08	15,078.59
(d) Short-Term Provisions	6,189.71	3,415.01	7,253.27	4,041.58
<b>Sub-total Current liabilities</b>	<b>20,750.47</b>	<b>24,335.26</b>	<b>26,407.52</b>	<b>24,104.49</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,25,601.34</b>	<b>1,22,414.72</b>	<b>1,60,420.02</b>	<b>1,46,369.60</b>
<b>II ASSETS</b>				
<b>1. Non-Current Assets</b>				
(a) Fixed Assets				
(i) Tangible Assets	69,808.48	59,132.37	1,07,411.93	88,786.14
(ii) Intangible Assets	1,533.46	170.74	8,436.49	7,085.07
(iii) Capital Work in progress	11,882.03	9,193.58	17,979.14	18,923.10
(a) Non-current Investments	24,014.58	24,014.59		
(b) Long-Term Loans and Advances	13,509.50	13,957.78	8,630.76	11,618.58
(c) Other Non Current Assets			3.95	5.74
<b>Sub-total Non-Current Assets</b>	<b>1,20,748.05</b>	<b>1,06,469.06</b>	<b>1,42,462.27</b>	<b>1,26,418.63</b>
<b>2. Current Assets</b>				
(a) Current Investments	11.25	1.25	13.23	3.23
(b) Inventories	247.35	289.78	369.16	409.92
(c) Trade Receivables	575.49	560.52	1,358.77	1,089.89
(d) Cash and Cash Equivalents	1,313.33	1,988.89	2,438.33	2,313.34
(e) Short-Term Loans and Advances	2,262.76	12,899.32	10,859.80	15,500.05
(f) Other Current Assets	443.11	205.91	2,918.46	634.54
<b>Sub-total Current Assets</b>	<b>4,853.29</b>	<b>15,945.67</b>	<b>17,957.75</b>	<b>19,950.97</b>
<b>TOTAL ASSETS</b>	<b>1,25,601.34</b>	<b>1,22,414.73</b>	<b>1,60,420.02</b>	<b>1,46,369.60</b>



for Country Club (India) Limited

Y. Siddharth Reddy

Vice-Chariman, Joint Managing Director & CEO

Date: 30-05-2014  
Place: Hyderabad

### Clubs

• Hyderabad • Bangalore • Chennai • Goa • Kovalam • Mumbai • Mysore • Vizag • Lucknow • Delhi • Dubai • Srilanka  
Regd. Office : 'Amrutha Castle', 5-9-16, Saifabad, Opp : Secretariat, Hyderabad - 500 063.

# Country Club (India) Limited

Corporate Office :  
'Country Club Kool', 4th & 5th Floors,  
6-3-1219, Begumpet, Hyderabad - 16.

Phone : 040-66848888 Fax : 040-66843444  
URL : www.countryclubindia.net

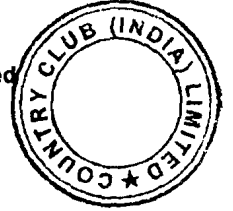


*why go anywhere else*

## NOTES TO AUDITED ACCOUNTS AS ON 31-03-2014

1. The above audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 30, 2014
2. Income from Operations Includes Guest Accomodation, Restaurant and Banquet sales of Rs9360.50 lakhs. Subscription from Members and Others of Rs.40334.52 lakhs.
3. It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
4. Tax indicates Provision for IT / Deferred Tax
5. EPS has been computed in accordance with the Accounting Standard AS - 20.
6. Figures for the previous year have been re-grouped wherever necessary.
7. The figures for the quarter ended 31-03-2014 are the balancing figures between the Audited figures for the full financial year and publised year to date figures upto the third quarter of the current financial year.
8. Figures for the previous year/quarter have been regrouped wherever necessary.

for Country Club (India) Limited



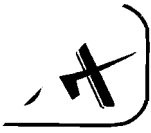
*Y. Siddharth Reddy*

Y.Siddharth Reddy  
Vice-Chariman, Joint Managing Director & CEO

Date:30-05-2014  
Place:Hyderabad

## Clubs

• Hyderabad • Bangalore • Chennai • Goa • Kovalam • Mumbai • Mysore • Vizag • Lucknow • Delhi • Dubai • Srilanka  
Regd. Office : 'Amrutha Castle', 5-9-16, Saifabad, Opp : Secretariat, Hyderabad - 500 063.



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Country Club (India) Limited Pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of  
M/s. Country Club (India) Limited

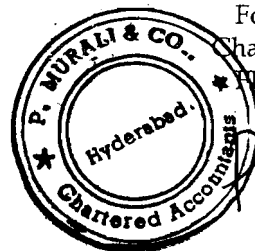
We have audited the quarterly financial results of M/s. Country Club (India) Limited ('the Company') for the quarter ended 31<sup>st</sup> March 2014 and the year to date financial results for the period from 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with general circular 8/2014 dated April 4<sup>th</sup>, 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

1. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
2. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2014 as well as the year to date results for the period from 1<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014.

Further, we also report that we have on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.



For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S

Place : Hyderabad  
Date : 30<sup>th</sup> May 2014

P. Murali Mohana Rao  
Partner  
M. No. 023412