

## COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

### **Corporate Social Responsibility (CSR) POLICY:**

#### **1. Preamble:**

This policy which encompasses the Company's philosophy for giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for the welfare & sustainable development of the community at large, is titled as the **"Country Club Hospitality & Holidays Limited Corporate Social Responsibility Policy"** herein referred as ('CCHHL CSR Policy').

In accordance with the requirements of the Companies Act, 2013 ("The Act") our (CSR) policy is enunciated herein.

#### **2. CSR Vision :**

The core theme of the Company's CSR policy is giving back to the society from which it draws its resources by extending helping hand to the needy and the underprivileged.

Corporate Social Responsibility is the commitment of business to contribute for sustainable economic development. It is the contribution of the corporate sector for philanthropic causes like education, health, water, environment and community welfare.

In alignment with vision of the company, through its CSR initiatives, will continue to enhance value creation in the society, through its services, conduct & initiatives, so as to promote sustained growth of the society, in fulfillment of its role as a Socially Responsible Corporate, with environmental concern.

#### **3. Scope of the CSR Activities:**

The Scope of the CSR activities pursuant to the provisions of Schedule VII of the Companies Act, 2013 are:

- i.** Eradicating hunger, Poverty and malnutrition, promoting healthcare and sanitation.
- ii.** Promoting education including special education and employment enhancing vocational skills especially among children, women & elders by the company directly or by funding Non-Government Organizations (NGO's) / Educational Institutions/Trusts/Organizations involved in Promotion of Education.

- iii. Promoting gender equality empowering women, establishing of old-age homes, day care centers and such other facilities for senior citizens and majors for reducing inequalities in socially and economically backward groups.
- iv. Introduction of modern Technology in dairy industry for the benefit of farmers/Society at large by providing fund to the technology incubators located within academic institutions which are approved by the Govt. of India.
- v. Relief to victims of Natural Calamities like Earth-quake, Cyclone, Drought & Flood situation in any part of the country.
- vi. Water Supply including drinking water.
- vii. Environment protection, animal welfare, agro forestry, conservation of natural resources.
- viii. Infrastructure for Village Electricity/Solar Lights/Road etc.
- ix. Grant/donation/financial assistance/sponsorship to reputed Trusts and NGO's of the Society involve in upliftment of standard of the society.
- x. Community Development activities.

#### **4. CSR Activities / objects:**

The CSR Committee of the Company has identified the following three (3) primary areas for implementing the CSR project.

1. Promoting education, including special education and employment enhancing vocation skills among children and women.
2. Eradicating hunger and poverty and malnutrition and sanitation and making available safe drinking water.
3. And finally Animal Welfare.

#### **5. Implementation Of CSR Projects:**

The Company may decide to undertake its CSR activities directly or through a Registered Trust or a registered society or a company established by the company under section 8 of the Act. Provided that:

- (a) If such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;
- (b) The Company shall specify the project or programs to be undertaken through these entities, modalities of utilization of funds on such projects and programmes.

## 6. Resources / Budget:

1. For achieving the CSR objectives of the Company, the Company will allocate, in every financial year, 2% of its average net profits calculated as per the provisions of the Section 198 of the Companies Act, 2013 made during the three (3) immediately preceding financial years as its annual CSR budget.
2. The Annual CSR Budget shall be spent on activities laid down in this CSR Policy.
3. CSR expenditure shall include all expenditure including contribution to corpus of flagship projects, projects or programs relating to CSR Projects as per CSR policy, but does not include any expenditure on an item not in conformity with the CSR Policy.
4. Any surplus arising out of the CSR Projects shall not form a part of the business profit of the Company.

## 7. Organisational Mechanism And Commitment:

1. **Board:** All the CSR initiatives of the Company will form part of the Directors' Report as per the format provided in the Act.

2. **CSR Committee:**

The CSR committee shall

- formulate and recommend to the Board a CSR policy
- Recommend the amount of Expenditure to be incurred
- Monitor the Company's CSR policy and performance
- Review the CSR Projects from time to time

In consistent with the above, the CSR Committee of the Board currently has the following members:

Sr. No.	NAME	CATEGORY
1	Y. SIDDHARTH REDDY	EXECUTIVE DIRECTOR
2	VENKATESWARA DONTIREDDY REDDY	INDEPENDENT DIRECTOR
3	INDUKURI VENKATA SUBBA RAJU	INDEPENDENT DIRECTOR

In case of any doubt with regard to any provision(s) of the policy, a reference can be made to CSR Committee of Board of Directors. In all such matters, the interpretation & decision of the CSR committee of the Board of Directors shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Government, from time to time. The Board will review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.

**For and on behalf of Board**

**For M/s. COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

**Sd/-  
Y. SIDDHARTH REDDY  
VICE- CHAIRMAN, JMD & CEO  
DIN: 00815456**