

**COUNTRY VACATIONS INTERNATIONAL LIMITED**  
8-2-703, amrutha Valley, Silver Oak, Road No. 12, Banjara Hills, Hyderabad - 500 063  
**BALANCE SHEET AS AT 31-03-2022**

Amount in Lakhs, Except No of shares & EPS

Particulars	Note Nos.	As At 31-03-2022	As At 31-03-2021
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment	1	5.29	5.29
(b) Capital Work In Progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans and Advances	2	30.15	30.15
(iv) Other Financial Assets		-	-
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets		-	-
<b>2. Current Assets</b>			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables			
(iii) Cash & Cash Equivalents	3	3.10	3.10
(iv) Short Term Loans and Advances	4	2.04	2.04
(v) Others			
(c) Other current assets			
<b>TOTAL</b>		<b>40.58</b>	<b>40.58</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	5	5.00	5.00
(b) Other Equity	6	0.76	0.88
<b>2. Non-Current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	7	5.39	5.39
(ii) Trade Payables			
(iii) Other Financial Liabilities			
(b) Provisions			
(c) Deferred Tax Liabilities (Net)			
(d) Other Non Current Liabilities			
<b>3. Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liabilities			
(iii) Trade Payables	8	0.21	0.21
- total outstanding dues of micro enterprises and small enterprises			
- total outstanding dues of creditors other than micro enterprises and small enterprises			
(iv) Other Financial Liabilities			
(b) Other Current Liabilities	9	14.61	14.61
(c) Provisions	10	14.61	14.49
(d) Current Tax Liabilities (Net)			
<b>TOTAL</b>		<b>40.58</b>	<b>40.58</b>

Significant Accounting Policies & Notes to Financial Statements

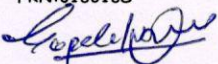
1 to 26

As per our report of even date


for and on behalf of the Board of Directors  
**COUNTRY VACATIONS INTERNATIONAL LIMITED**

for P C N & Associates

Chartered Accountants  
FRN:016016S

  
K. Gopala Krishna  
Partner  
Membership No. 203605  
UDIN: 22203605ATCVLI8283



  
Y. MANJULA REDDY  
Director  
DIN: 00115485

  
KORLEPARA SRIRAM CHANDRA MURTHY  
Director  
DIN: 08197054

PLACE: HYDERABAD  
DATE : 27-05-2022



# COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2022

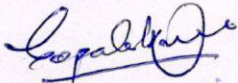
Particulars	Note Nos.	Amount in Lakhs, Except No of shares & EPS	
		Year Ended 31-03-2022	Year Ended 31-03-2021
<b>1. INCOME</b>			
Revenue From Operations		-	-
Other Income		-	-
<b>TOTAL REVENUE</b>		<b>-</b>	<b>-</b>
<b>2. EXPENDITURE</b>			
Cost of Consumption			
Employee benefits expenses			
Depreciation and amortisation expenses			
Finance costs			
Other Expenses	11	0.12	0.12
<b>TOTAL EXPENDITURE</b>		<b>0.12</b>	<b>0.12</b>
<b>3. PROFIT</b>			
Profit\((Loss) Before Tax (1 - 2)		(0.12)	(0.12)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit\((Loss) for the Year		(0.12)	(0.12)
Earning Per Share			
- Basic		(0.00)	(0.00)
- Diluted		(0.00)	(0.00)

Significant Accounting Policies & Notes to Financial Statements

1 to 26

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S



K. Gopala Krishna  
Partner

Membership No.203605  
UDIN:22203605ATCVLI8283



for and on behalf of the Board of Directors  
COUNTRY VACATIONS INTERNATIONAL LIMITED





Y. MANJULA REDDY  
Director  
DIN:00115485

  
KORLEPARA SRIRAM CHANDRA MURTHY  
Director  
DIN:08197054

PLACE: HYDERABAD

DATE :27-05-2022



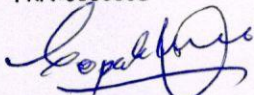
**COUNTRY VACATIONS INTERNATIONAL LIMITED**  
8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

Particulars	Amount in Lakhs, Except No of shares & EPS	
	Current Year	Previous Year
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(0.12)	(0.12)
Adjustments for : -		
Depreciation		
Interest Paid		
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	(0.12)	(0.12)
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Short Term Loans & Advances		
(Increase) / Decrease in Other Non - Current Assets		
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Trade Payables		
Increase / (Decrease) in Other Current Liabilities	-	
Increase / (Decrease) in Short Term Provisions	0.12	0.12
(Increase) / Decrease in Other Current Assets		
<b>CASH FLOW FROM OPERATIONS</b>	0.00	0.00
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	0	0
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	0	0
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment		
Capital Work in Progress	-	
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances		
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Borrowings		
<b>NET CASH FLOW IN FINANCING ACTIVITIES</b>	-	-
<b>NET FLOW IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	0.00	0.00
Opening Balance of Cash & Cash Equivalents	3.10	3.10
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	3.10	3.10

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S




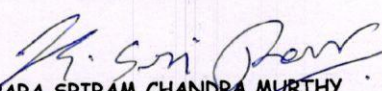
K. Gopala Krishna  
Partner  
Membership No.203605  
UDIN:22203605ATCVLI8283



for and on behalf of the Board of Directors  
COUNTRY VACATIONS INTERNATIONAL LIMITED



  
Y. MANJULA REDDY  
Director  
DIN:00115485

  
KORLEPARA SRIRAM CHANDRA MURTHY  
Director  
DIN:08197054

PLACE: HYDERABAD  
DATE :27-05-2022



## COUNTRY VACATIONS INTERNATIONAL LIMITED

### SIGNIFICANT ACCOUNTING POLICIES

#### A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### B. REVENUE RECOGNITION:

- i) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### D. PROPERTY, PLANT & EQUIPMENT:

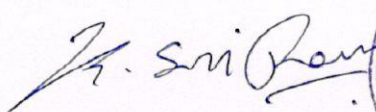

Property, Plant & Equipment is stated at cost. Cost comprises the Purchase price and other attribute expenses.

#### E. DEPRECIATION

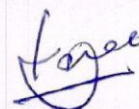
Depreciation is in accordance with provisions of Schedule II of Companies Act, 2013.

#### F. EARNINGS PER SHARE

The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of Equity shares outstanding during the year.







## G. ROUNDING OF AMOUNTS

All the amounts disclosed in the Financial Statements and notes have been rounded off to the lakhs and decimals there of as per requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.

*M. Sri Ranj*



Circular stamp of Country Vacations International Limited. The text around the border reads "Country Vacations International Limited" with a star on each side.

*K. Raju*





**COUNTRY VACATIONS INTERNATIONAL LIMITED**  
8-2-703, Amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

**NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

	Property, Plant and Equipment							Intangible Assets	
	Land	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Intangible Assets	Total Intangible Assets
Cost									
As at March 31st, 2020	5.29						5.29		-
Additions									
Disposals									
As at March 31st, 2021	5.29						5.29		-
Additions									
Disposals									
As at March 31st, 2022	5.29						5.29		-
Depreciation									
As at March 31st, 2020									
Charge for the period									
Disposals									
As at March 31st, 2021									
Charge for the period									
Disposals									
As at March 31st, 2022									
Net Block									
As at March 31st, 2022	5.29						5.29		-
As at March 31st, 2021	5.29						5.29		-

Amount in Lakhs, Except No of shares & EPS

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## NOTES TO BALANCE SHEET

## NOTE NO. 2 : LOANS AND ADVANCES

Amount in Lakhs, Except No of shares &amp; EPS

Particulars	As at	
	31-03-2022	31-03-2021
Unsecured		
Loans And Advances to Related Parties		
- Aquarian Realtors Pvt Ltd	6.00	6.00
- Country Club Hospitality & Holidays Limited	24.15	24.15
	30.15	30.15

## NOTE NO. 3 : CASH AND CASH EQUIVALENTS

Particulars	As at	
	31-03-2022	31-03-2021
Cash on hand	1.00	1.00
Balances with banks :		
- Current Accounts	2.10	2.10
	3.10	3.10

## NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2022	31-03-2021
Loans and Advances to Employees	1.44	1.44
Advances Recoverable in Cash or Kind	0.60	0.60
	2.04	2.04

## NOTE NO. 5 : EQUITY SHARE CAPITAL

Particulars	As at	
	31-03-2022	31-03-2021
<b>Authorised Capital</b>	90.00	90.00
900000 Equity Shares of Rs.10/- Each (Previously 90000 Equity Shares of Rs.10/- Each)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	5.00	5.00
50000 Equity Shares (Previous Year 50000 Equity Shares)	5.00	5.00
<b>Par Value per Share</b>	10	10

## Notes:

## 1 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

## Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period at the beginning and at the end of the reporting period

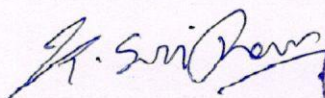
	31-03-2022		31-03-2021	
	Nos	Amount	Nos	Amount
At the beginning of the accounting period	50,000	5.00	50,000	5.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Outstanding at the end of the accounting period	50,000	5.00	50,000	5.00

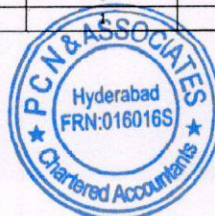
## Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2022		31-03-2021	
	Nos	% holdona	Nos	% holdona
Country Club Hospitality & Holidays Limited	49,993	99.99	49,993	99.99

## Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Country Club Hospitality & Holidays Limited	49,993	99.99	Nil
Y.Rajeev Reddy - Nominee of Country Club Hospitality & Holidays Ltd	2	0.00	Nil
Y.Manjula Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.00	Nil
Y.Siddharth Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.00	Nil
P.Sujatha Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.00	Nil
M.Sangeetha Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.00	Nil
D.Krishna Kumar Raju - Nominee of Country Club Hospitality & Holidays Ltd	1	0.00	Nil





## NOTE NO. 6 : OTHER EQUITY

Amount in Lakhs, Except No of shares &amp; EPS

Particulars	As at	As at
	31-03-2022	31-03-2021
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	0.88	1.00
Add: Current year Profit/(Loss)	(0.12)	(0.12)
	<u>0.76</u>	<u>0.88</u>

## NOTE NO. 7 : BORROWINGS

Particulars	As at	As at
	31-03-2022	31-03-2021
<b>Unsecured</b>		
Loans and Advances From Related Parties		
Kolet Resorts Club Private Limited	5.39	5.39
	<u>5.39</u>	<u>5.39</u>

## NOTE NO. 8 : TRADE PAYABLES

Particulars	As at	As at
	31-03-2022	31-03-2021
Total Outstanding Dues to Micro and Small Enterprises		
Others	0.21	0.21
	<u>0.21</u>	<u>0.21</u>

The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 21, 2022

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	-	-	-	0.21	0.21
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 21, 2021

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	-	-	-	0.21	0.21
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-

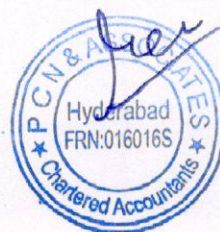
## NOTE NO.9 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2022	31-03-2021
Other Liabilities	14.61	14.61
	<u>14.61</u>	<u>14.61</u>

## NOTE NO.10: PROVISIONS

Particulars	As at	As at
	31-03-2022	31-03-2021
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	11.85	11.85
- PF Payable	1.00	1.00
- ESIC Payable	0.14	0.14
- PT Payable	0.11	0.11
Others		
- Consultancy & Professional Charges Payable	0.82	0.70
- Provision for Expenses	0.68	0.68
	<u>14.61</u>	<u>14.49</u>

*A. Sri Ram*





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 11 : OTHER EXPENSES

Amount in Lakhs, Except No of shares & EPS

Particulars	Year Ended	Year Ended
	31-03-2022	31-03-2021
Payment to Auditors: - As Auditor	0.12	0.12
	0.12	0.12

*H. Sanjiv*





# COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

## Calculation of Ratios for the Financial Year And Previous Year


Particulars	Numerator	Denominator	31-03-2022	31-03-2021	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	0.17	0.18	-0.40%
(b) Debt-Equity Ratio	Total Debt ( borrowings and lease liabilities	Shareholder's Equity	0.94	0.92	2.05%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	-0.02	-0.02	2.05%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.01	-0.01	1.06%
(k) Return on investment.	Current Value of Investment-Cost of Investment	Cost of Investment	-	-	-

Particular	current year	pervious year
current Asset	5.14	5.14
current liability	29.43	29.31
Total Debt	5.39	5.39
Shareholder's Equity	5.76	5.88
Earning for Debt Service		
Debt service		
pat	-0.118	-0.118
Average Shareholder's Equity	5.81998	5.93949
EBIT	-0.118	-0.118
Capital Employed	11.1511783	11.2691783

*M. Sri Ram*



*K. R. Rao*





## COUNTRY VACATIONS INTERNATIONAL LIMITEDX

### Notes to Financial Statements

- 12) The Company has not received any information from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence, whether any due outstanding to SSI unit for more than 45 days is not ascertainable.
- 13) The company doesn't have any transactions which are not recorded in books of accounts that has been surrendered or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 14) The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 15) There are no significant events that occurred after the Balance Sheet Date.
- 16) The Company doesn't have any transactions or relationship with struck off companies.
- 17) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 18) The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 19) The company has not been declared as willful defaulter by any bank or financial institution.
- 20) As per information provided, no proceeding has been initiated or pending against the company for holding any benami property under the benami transaction (prohibition) Act, 1988.
- 21) Trade Payables and Advances are Subject to Confirmation and Reconciliation.





## 22) Auditors' Remuneration:

(₹ in Lakhs)

Particulars	31-03-2022	31-03-2021
Audit Fee	0.12	0.12

## 23) Related party disclosures:

Name of the related party	Nature of transaction	Relation	Opening balance as on 01.04.2021	Transaction During the Year (2021-22)	Closing balance as on 31.03.2022
Aquarian realtors private limited	Advance given	Common promoter	6.00	-	6.00
Country club hospitality and holidays limited	Advance given	Common promoter	24.15	-	24.15
Kolet resorts club private limited	Advance received	Common promoter	5.39	-	5.39

## 24) Ratios:

Particulars	Numerator	Denominator	As at 31 March, 2022	As at 31 March, 2021	Variance (%)
Current Ratio	Current Assets	Current Liabilities	0.17	0.18	-0.40
Debt-Equity Ratio	Total Debt - Deferred Tax Liabilities	Shareholders' Equity	0.94	0.92	2.05
Debt Service Coverage Ratio	Earnings available for debt services	Interest+ Installments	-	-	-
*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	-0.02	-0.02	2.05
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-

*[Signature]*



*[Signature]*





Trade Payables Turnover Ratio	Annual Net Credit Purchases	Average Trade Payables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	-	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-
*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	-0.01	-0.01	1.06
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

25) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

26) Figures have been rounded off to the nearest lakhs and decimals.

**SIGNATURE TO NOTES 1 To 26**

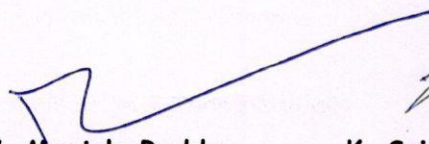
As per our report of even date  
For PCN & Associates.  
Chartered Accountants  
FRN: 007257S



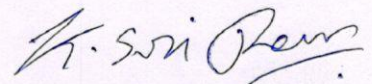
K. Gopal Krishna  
Partner  
M. No.203605  
UDIN: 22203605ATCVLI8283



For and on behalf of the Board  
Country Vacations International Limited



Y. Manjula Reddy  
Director  
DIN: 00115485



K. Sriram Chandra Murthy  
Director  
DIN: 08197054



Place: Hyderabad  
Date: 27-05-2022