

**COUNTRY VACATIONS INTERNATIONAL LIMITED**

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

**BALANCE SHEET AS AT 31-03-2021**

Particulars	Note Nos.	As At 31-03-2021 Amount in ₹	As At 31-03-2020 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	5,28,503	5,28,503
Financial Assets			
(a) Long Term Loans and Advances	2	30,15,401	30,15,401
<b>2. Current Assets</b>			
Financial Assets			
(a) Cash and Cash Equivalents	3	3,09,752	3,09,752
(b) Short-Term Loans and Advances	4	2,04,458	2,04,458
<b>TOTAL</b>		<b>40,58,114</b>	<b>40,58,114</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	5	5,00,000	5,00,000
(b) Other Equity	6	87,898	99,698
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	7	5,39,020	5,39,020
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	8	21,193	21,193
(b) Other Current Liabilities	9	14,61,110	14,61,110
(c) Short - Term Provisions	10	14,48,893	14,37,093
<b>TOTAL</b>		<b>40,58,114</b>	<b>40,58,114</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 16

As per our report of even date

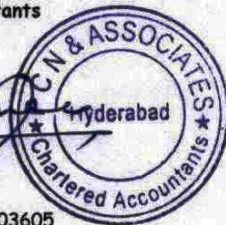
for and on behalf of the Board of Directors  
COUNTRY VACATIONS INTERNATIONAL LIMITED

for P C N & Associates

Chartered Accountants

FRN:016016S

  
K. Gopala Krishna  
Partner  
Membership No.203605



UDIN: 21203605 AAAAHZ 2694





Y. MANJULA REDDY

Director

DIN:00115485

  
KORLEPARA SRIRAM CHANDRA MURTHY

Director

DIN:08197054

PLACE: HYDERABAD

DATE :29-06-2021

## COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2021

Particulars	Note Nos.	Year Ended 31-03-2021 Amount in ₹	Year Ended 31-03-2020 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations		-	-
Other Income		-	-
<b>TOTAL REVENUE</b>		<b>-</b>	<b>-</b>
<b>2. EXPENDITURE</b>			
Employee Benefit Expenses		-	-
Other Expenses	11	11,800	23,800
<b>TOTAL EXPENDITURE</b>		<b>11,800</b>	<b>23,800</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(11,800)	(23,800)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(11,800)	(23,800)
Earning Per Share			
- Basic		(0.24)	(0.48)
- Diluted		(0.24)	(0.48)

Significant Accounting Policies & Notes to Financial Statements

1 to 16

As per our report of even date

for and on behalf of the Board of Directors  
COUNTRY VACATIONS INTERNATIONAL LIMITED

for P C N & Associates

Chartered Accountants  
FRN:016016S

  
K. Gopala Krishna  
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**COUNTRY VACATIONS INTERNATIONAL LIMITED**

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021**

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(11,800)	(2,000)
Adjustments for : -		
Depreciation		
Interest Paid		
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(11,800)</b>	<b>(23,800)</b>
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Short Term Loans & Advances		
(Increase) / Decrease in Other Non - Current Assets		
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Trade Payables		
Increase / (Decrease) in Other Current Liabilities		
Increase / (Decrease) in Short Term Provisions	11,800	11,800
(Increase) / Decrease in Other Current Assets		
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-</b>	<b>(12,000)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>-</b>	<b>(12,000)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment		
Capital Work in Progress		
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances		12,000
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>12,000</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Borrowings		
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>-</b>	<b>-</b>
Opening Balance of Cash & Cash Equivalents	3,09,752	3,09,752
Closing Balance of Cash & Cash Equivalents	<b>3,09,752</b>	<b>3,09,752</b>

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:0160165


  
K. Gopala Krishna  
Partner  
Membership No.203605

UDIN : 21203605 AAAA HZ2694

PLACE: HYDERABAD  
DATE :29-06-2021

for and on behalf of the Board of Directors  
COUNTRY VACATIONS INTERNATIONAL LIMITED



  
Y. MANJULA REDDY  
Director  
DIN:00115485

  
KORLEPARA SRIRAM CHANDRA MURTHY  
Director  
DIN:08197054



**COUNTRY VACATIONS INTERNATIONAL LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES:**

**a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:**

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

**b) REVENUE RECOGNITION:**

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

**c) PROVISIONS:**

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

**d) PROPERTY PLANT & EQUIPMENT:**

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

**e) CASH FLOW STATEMENT:**

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.





**COUNTRY VACATIONS INTERNATIONAL LIMITED**  
 8-2-709, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 043

**NOTE NO . 1: PROPERTY PLANT & EQUIPMENT**

PARTICULARS	GROSS BLOCK AS ON 01-04-2020		ADDITIONS DURING THE YEAR		DELETIONS DURING THE YEAR		GROSS BLOCK AS ON 31-03-2021		DEPRECIATION UP TO 01-04-2020		DEPRECIATION DURING THE YEAR		DEPRECIATION AS ON 31-03-2021		NET BLOCK AS ON 31-03-2021		NET BLOCK AS ON 31-03-2020	
	AS ON 01-04-2020	AS ON 31-03-2021	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2021	DEPRECIATION UP TO 01-04-2020	DEPRECIATION DURING THE YEAR	DEPRECIATION AS ON 31-03-2021	DELETION DURING THE YEAR	DEPRECIATION AS ON 31-03-2021	NET BLOCK AS ON 31-03-2021	DELETION DURING THE YEAR	DEPRECIATION AS ON 31-03-2021	NET BLOCK AS ON 31-03-2021	NET BLOCK AS ON 31-03-2020			
<b>Tangible Assets</b>																		
Land	5,28,503	5,28,503	-	-	5,28,503	-	-	5,28,503	-	-	-	-	-	-	5,28,503	-	5,28,503	5,28,503
	5,28,503	5,28,503	-	-	5,28,503	-	-	5,28,503	-	-	-	-	-	-	5,28,503	-	5,28,503	5,28,503



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Country Vacations International Limited

NOTES TO BALANCE SHEET

**NOTE NO. 2 : LONG TERM LOANS AND ADVANCES**

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Unsecured		
Loans And Advances to Related Parties		
- Aquarian Realtors Pvt Ltd	6,00,000	6,00,000
- Country Club Hospitality & Holidays Limited	24,15,401	24,15,401
	30,15,401	30,15,401

**NOTE NO. 3 : CASH AND CASH EQUIVALENTS**

Particulars	As at	
	31-03-2021	31-03-2020
Cash on hand	99,614	99,614
Balances with banks :		
- Current Accounts	2,10,138	2,10,138
	3,09,752	3,09,752

**NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES**

Particulars	As at	
	31-03-2021	31-03-2020
Loans and Advances to Employees	1,44,458	1,44,458
Advances Recoverable in Cash or Kind	60,000	60,000
	2,04,458	2,04,458

**NOTE NO. 5 : EQUITY SHARE CAPITAL**

Particulars	As at	
	31-03-2021	31-03-2020
Authorised Capital	90,00,000	90,00,000
900000 Equity Shares of Rs.10/- Each (Previously 90000 Equity Shares of Rs.10/- Each)		
Issued, Subscribed & Fully Paid up:	5,00,000	5,00,000
50000 Equity Shares (Previous Year 50000 Equity Shares)	5,00,000	5,00,000
Par Value per Share	10	10

Notes:

3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Total No of shares at opening accounting period	50,000	50,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	50,000	50,000

**Shares in the Company held by each shareholder holding more than 5% shares of the Company**

Name of the Shareholder	As at	
	31-03-2021	31-03-2020
Country Club Hospitality & Holidays Limited		
- No of Shares	49,993	49,993
- % held in the Company	99.99	99.99





**NOTE NO. 6 : OTHER EQUITY**

Particulars	As at 31-03-2021	As at 31-03-2020
<b>Surplus:</b>		
Surplus in Statement of Profit and Loss	99,698	1,23,498
As per last year Balance Sheet	(11,800)	(23,800)
Add: Current year Profit	<u>87,898</u>	<u>99,698</u>

**NOTE NO. 7 : LONG - TERM BORROWINGS**

Particulars	As at 31-03-2021	As at 31-03-2020
<b>Unsecured</b>		
Loans and Advances From Related Parties	4,90,000	4,90,000
Kolet Resorts Club Private Limited		
Country Condos Limited	49,020	49,020
	<u>5,39,020</u>	<u>5,39,020</u>

**NOTE NO. 8 : TRADE PAYABLES**

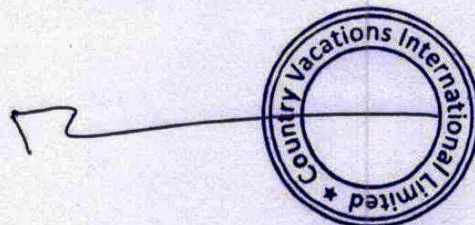
Particulars	As at 31-03-2021	As at 31-03-2020
Total Outstanding Dues to Micro and Small Enterprises		
Others	21,193	21,193
	<u>21,193</u>	<u>21,193</u>

**NOTE NO.9 : OTHER CURRENT LIABILITIES**

Particulars	As at 31-03-2021	As at 31-03-2020
Other Liabilities	14,61,110	14,61,110
	<u>14,61,110</u>	<u>14,61,110</u>

**NOTE NO.10: SHORT - TERM PROVISIONS**

Particulars	As at 31-03-2021	As at 31-03-2020
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	11,85,418	11,85,418
- PF Payable	1,00,250	1,00,250
- ESIC Payable	13,535	13,535
- PT Payable	11,400	11,400
Others		
- Consultancy & Professional Charges Payable	70,150	58,350
- Provision for Expenses	68,140	68,140
	<u>14,48,893</u>	<u>14,37,093</u>





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 11 : OTHER EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2021	Year Ended 31-03-2020
Rates & Taxes		12,000
Payment to Auditors: - As Auditor	11,800	11,800
	<u>11,800</u>	<u>23,800</u>

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**COUNTRY VACATIONS INTERNATIONAL LIMITED**

Notes to Accounts:

12) There are no dues to SSI Units outstanding for more than 45 days.

13) Auditors' Remuneration:

Particulars	(Amount in ₹)	
	31-03-2021	31-03-2020
Audit Fee	11,800/-	11,800/-

14) Related party Disclosure:

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2020 ₹	Transactions During the Year(2020-2021) ₹	Bal as on 31.03.2021 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long term Loans and Advances	24,15,401/-	-	24,15,401/-
2	Aquarian Realtors Private Limited	Fellow Subsidiary	Long term Loans and Advances	6,00,000/-	-	6,00,000/-
3	Kolet Resort Club Private Limited	Fellow Subsidiary	Long term Barrowings	4,90,000/-	-	4,90,000/-
4	Country Condos Limited	Common Management	Long term Barrowings	49,020/-	-	49,020/-

15) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

16) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 16

As per our report of even date

**For P C N & Associates**

Chartered Accountants

FRN: 016016S

*K. Gopala Krishna*  
K. Gopala Krishna  
Partner  
Chartered Accountants  
Hyderabad

Partner

Membership No. 203605

UDIN: 21203605AAAAHZ20694

Place: Hyderabad

Date : 29-06-2021

For and on behalf of the Board

**COUNTRY VACATIONS INTERNATIONAL LIMITED**

*Y. Manjula Reddy*  
Y. MANJULA REDDY  
Director

Director  
DIN:00115485

*Korlepara Sriram*  
KORLEPARA SRIRAM  
CHANDRA MURTHY  
Director

Director  
DIN:08197054

