

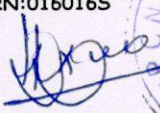
COUNTRY VACATIONS INTERNATIONAL LIMITED
8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2020

Particulars	Note Nos.	As At 31-03-2020 Amount in ₹	As At 31-03-2019 Amount in ₹
I ASSETS			
1. Non - Current Assets			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	5,28,503	5,28,503
Financial Assets			
(a) Long Term Loans and Advances	2	30,15,401	30,27,401
2. Current Assets			
Financial Assets			
(a) Cash and Cash Equivalents	3	3,09,752	3,09,752
(b) Short-Term Loans and Advances	4	2,04,458	2,04,458
TOTAL		40,58,114	40,70,114
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	5	5,00,000	5,00,000
(b) Other Equity	6	99,698	1,23,498
2. Non-Current Liabilities			
Financial Liabilities			
(a) Long - Term Borrowings	7	5,39,020	5,39,020
3. Current Liabilities			
Financial Liabilities			
(a) Trade Payables	8	21,193	21,193
(b) Other Current Liabilities	9	14,61,110	14,61,110
(c) Short - Term Provisions	10	14,37,093	14,25,293
TOTAL		40,58,114	40,70,114

Significant Accounting Policies & Notes to Financial Statements
As per our report of even date
for P C N & Associates

Chartered Accountants
FRN:016016S

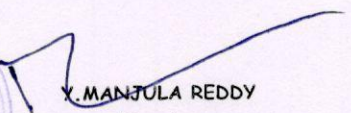

K. Gopala Krishna
Partner
Membership No.203605



1 to 16

for and on behalf of the Board of Directors
COUNTRY VACATIONS INTERNATIONAL LIMITED




Y. MANJULA REDDY
Director
DIN:00115485


KORLEPARA SRIRAM CHANDRA MURTHY
Director
DIN:08197054

PLACE: HYDERABAD
DATE :31-07-2020

COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020

Particulars	Note Nos.	Year Ended 31-03-2020 Amount in ₹	Year Ended 31-03-2019 Amount in ₹
1. INCOME			
Revenue From Operations		-	-
Other Income		-	-
TOTAL REVENUE		-	-
2. EXPENDITURE			
Employee Benefit Expenses		-	-
Other Expenses	11	23,800	11,800
TOTAL EXPENDITURE		23,800	11,800
3. PROFIT			
Profit Before Tax (1 - 2)		(23,800)	(11,800)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(23,800)	(11,800)
Earning Per Share			
- Basic		(0.48)	(0.24)
- Diluted		(0.48)	(0.24)

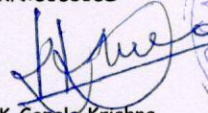
Significant Accounting Policies & Notes to Financial Statements

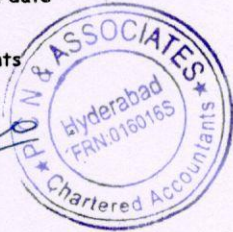
1 to 16

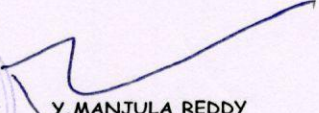
As per our report of even date
for P C N & Associates

for and on behalf of the Board of Directors
COUNTRY VACATIONS INTERNATIONAL LIMITED

Chartered Accountants
FRN:0160165


K. Gopala Krishna
Partner
Membership No.203605




Y. MANJULA REDDY
Director
DIN:00115485


KORLEPARA SRIRAM CHANDRA MURTHY
Director
DIN:08197054

PLACE: HYDERABAD
DATE :31-07-2020

COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(23,800)	(11,800)
Adjustments for : -		
Depreciation		
Interest Paid		
Interest Income		
Operating Cash Flow before Working Capital Changes	<u>(23,800)</u>	<u>(11,800)</u>
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Short Term Loans & Advances		
(Increase) / Decrease in Other Non - Current Assets		
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Trade Payables		
Increase / (Decrease) in Other Current Liabilities	-	
Increase / (Decrease) in Short Term Provisions	11,800	11,800
(Increase) / Decrease in Other Current Assets		
CASH GENERATED FROM OPERATIONS	<u>(12,000)</u>	<u>-</u>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		
CASH GENERATED FROM OPERATING ACTIVITIES	<u>(12,000)</u>	<u>-</u>
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property Plant & Equipment		
Capital Work in Progress	-	
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	12,000	
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	<u>12,000</u>	<u>-</u>
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Borrowings		
NET CASH USED IN FINANCING ACTIVITIES	<u>-</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	<u>-</u>	<u>-</u>
Opening Balance of Cash & Cash Equivalents	3,09,752	3,09,752
Closing Balance of Cash & Cash Equivalents	<u>3,09,752</u>	<u>3,09,752</u>

As per our report of even date

for P C N & Associates

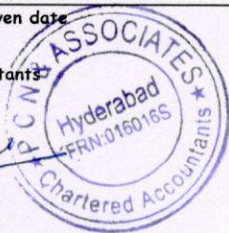
Chartered Accountants

FRN:0160165

K. Gopala Krishna

Partner

Membership No.203605



for and on behalf of the Board of Directors

COUNTRY VACATIONS INTERNATIONAL LIMITED

Y. MANJULA REDDY

Director

DIN:00115485



KORLEPARA SRIRAM CHANDRA MURTHY

Director

DIN:08197054

PLACE: HYDERABAD

DATE :31-07-2020

COUNTRY VACATIONS INTERNATIONAL LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2020 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

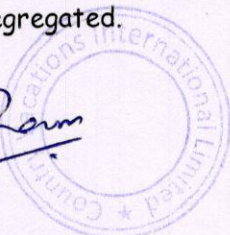
d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

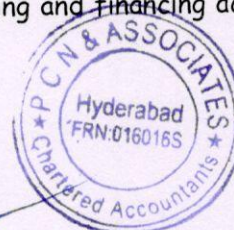
e) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

M. Sri Ram



AB



COUNTRY VACATIONS INTERNATIONAL LIMITED
 8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

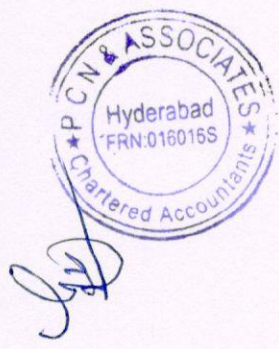
NO. 1 : PROPERTY PLANT & EQUIPMENT

PARTICULARS	(SLM METHOD) Amount in Rs									
	GROSS BLOCK AS ON 01-04-2019	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2020	DEPRECIATION UP TO 01-04-2019	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON 31-03-2020	NET BLOCK AS ON 31-03-2020	NET BLOCK AS ON 31-03-2019
Tangible Assets										
Land	5,28,503.00			5,28,503					5,28,503	5,28,503
	5,28,503			5,28,503					5,28,503	5,28,503

F. Sridhar



[Signature]



Country Vacations International Limited

NOTES TO BALANCE SHEET

NOTE NO. 2 : LONG TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Unsecured		
Loans And Advances to Related Parties		
- Aquarian Realtors Pvt Ltd	6,00,000	6,00,000
- Country Club Hospitality & Holidays Limited	24,15,401	24,27,401
	<u>30,15,401</u>	<u>30,27,401</u>

NOTE NO. 3 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Cash on hand	99,614	99,614
Balances with banks :		
- Current Accounts	2,10,138	2,10,138
	<u>3,09,752</u>	<u>3,09,752</u>

NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Loans and Advances to Employees	1,44,458	1,44,458
Advances Recoverable in Cash or Kind	60,000	60,000
	<u>2,04,458</u>	<u>2,04,458</u>

NOTE NO. 5 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Authorised Capital	90,00,000	90,00,000
900000 Equity Shares of Rs.10/- Each (Previously 90000 Equity Shares of Rs.10/- Each)		
Issued, Subscribed & Fully Paid up:	5,00,000	5,00,000
50000 Equity Shares (Previous Year 50000 Equity Shares)	<u>5,00,000</u>	<u>5,00,000</u>
Par Value per Share	10	10

Notes:

3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

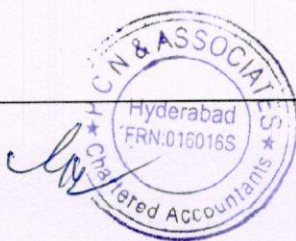
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	50,000	50,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<u>50,000</u>	<u>50,000</u>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Country Club Hospitality & Holidays Limited	49,993	49,993
- No of Shares	99.99	99.99
- % held in the Company		

[Signature]



NOTE NO. 6 : OTHER EQUITY

Amount in ₹

Particulars	As at	As at
	31-03-2020	31-03-2019
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	1,23,498	1,35,298
Add: Current year Profit	(23,800)	(11,800)
	<u>99,698</u>	<u>1,23,498</u>

NOTE NO. 7 : LONG - TERM BORROWINGS

Particulars	As at	As at
	31-03-2020	31-03-2019
Unsecured		
Loans and Advances From Related Parties		
Kolet Resorts Club Private Limited	4,90,000	4,90,000
Country Condos Limited	49,020	49,020
	<u>5,39,020</u>	<u>5,39,020</u>

NOTE NO. 8 : TRADE PAYABLES

Particulars	As at	As at
	31-03-2020	31-03-2019
Total Outstanding Dues to Micro and Small Enterprises		
Others	21,193	21,193
	<u>21,193</u>	<u>21,193</u>

NOTE NO.9 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2020	31-03-2019
Other Liabilities	14,61,110	14,61,110
	<u>14,61,110</u>	<u>14,61,110</u>

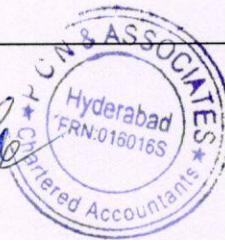
NOTE NO.10: SHORT - TERM PROVISIONS

Particulars	As at	As at
	31-03-2020	31-03-2019
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	11,85,418	11,85,418
- PF Payable	1,00,250	1,00,250
- ESIC Payable	13,535	13,535
- PT Payable	11,400	11,400
Others		
- Consultancy & Profesional Charges Payable	58,350	46,550
- Provision for Expenses	68,140	68,140
	<u>14,37,093</u>	<u>14,25,293</u>

M. Srinivas



M. Srinivas



NOTES TO STATEMENT OF PROFIT & LOSS

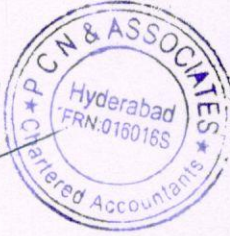
NOTE NO. 11 : OTHER EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2020	Year Ended 31-03-2019
Rates & Taxes	12,000	-
Payment to Auditors: - As Auditor	11,800	11,800
	<u>23,800</u>	<u>11,800</u>

M. Sri Prasad



cla



COUNTRY VACATIONS INTERNATIONAL LIMITED

Notes to Accounts:

12) There are no dues to SSI Units outstanding for more than 45 days.

13) Auditors' Remuneration:

Particulars	(Amount in ₹)	
	31-03-2020	31-03-2019
Audit Fee	11,800/-	11,800/-

14) Related party Disclosure:

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2019 ₹	Transactions During the Year(2019-2020) ₹	Bal as on 31.03.2020 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long term Loans and Advances	24,27,401/-	12,000/-	24,15,401/-
2	Aquarian Realtors Private Limited	Fellow Subsidiary	Long term Loans and Advances	6,00,000/-	-	6,00,000/-
3	Kolet Resort Club Private Limited	Fellow Subsidiary	Long term Barrowings	4,90,000/-	-	4,90,000/-
4	Country Condos Limited	Common Management	Long term Barrowings	49,020/-	-	49,020/-

15) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

16) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 16

As per our report of even date

For For P C N & Associates

Chartered Accountants

FRN: 016016S


K. Gopala Krishna


Partner

Membership No. 203605

Place: Hyderabad

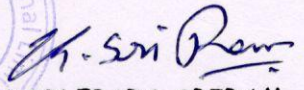
Date : 31-07-2020

For and on behalf of the Board
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Director

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CHANDRA MURTHY

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