

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension

Andheri (West), Mumbai-400 053

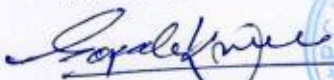
BALANCE SHEET AS AT 31-03-2021

Particulars	Note Nos.	As At 31-03-2021 Amount in ₹	As At 31-03-2020 Amount in ₹
I ASSETS			
1. Non - Current Assets			
(a) Property Plant & Equipment	1	49,95,855	56,48,623
(i) Tangible Assets			
Financial Assets			
(a) Long-Term Loans and Advances	2	12,34,631	11,36,925
2. Current Assets			
(a) Inventory		2,37,135	2,67,715
Financial Assets			
(a) Trade Receivables	3	59,906	59,906
(b) Cash and Cash Equivalents	4	58,385	824
(c) Short-Term Loans and Advances	5	2,08,773	3,07,848
(d) Other Current Assets	6	1,30,512	1,81,729
TOTAL		69,25,197	76,03,570
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	7	1,00,000	1,00,000
(b) Other Equity	8	(10,87,28,387)	(10,63,12,843)
2. Non-Current Liabilities			
Financial Liabilities			
(a) Long - Term Borrowings	9	8,97,67,850	8,78,64,237
(b) Deferred Tax Liabilities (Net)	10	3,50,000	3,50,000
(c) Other Long Term Liabilities	11	51,21,000	36,21,000
3. Current Liabilities			
Financial Liabilities			
(a) Trade Payables	12	1,32,34,739	1,48,96,586
(b) Other Current Liabilities	13	57,39,287	55,71,767
(c) Short - Term Provisions	14	13,40,708	15,12,823
TOTAL		69,25,197	76,03,570

Significant Accounting Policies & Notes to Financial Statements

1 to 24

As per our report of even date
for P C N & Associates
Chartered Accountants
FRN:016016S



K. Gopala Krishna
Partner
Membership No.203605



for and on behalf of the Board of Directors
SWIMWEL INVESTMENT AND TRADING
PRIVATE LIMITED




Y. SIDDHARTH REDDY
Director
DIN:00815456


Y. VARUN REDDY
Director
DIN:01905757

PLACE: HYDERABAD
DATE :29-06-2021

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED723/A, Prathmesh Complex, Veeradesai Road Extension
Andheri (West), Mumbai-400 053**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2021**

Particulars	Note Nos.	Year Ended	Year Ended
		31-03-2021	31-03-2020
		Amount in ₹	Amount in ₹
1. INCOME			
Revenue From Operations	15	16,48,759	1,46,42,507
Other Income		45,600	
TOTAL REVENUE		16,94,359	1,46,42,507
2. EXPENDITURE			
Cost of Material Consumed	16	33,519	42,97,035
Employee Benefit Expenses	17	1,99,479	30,38,717
Depreciation and Amortisation Expenses	1	6,74,904	1,28,041
Other Expenses	18	32,02,001	1,24,34,590
TOTAL EXPENDITURE		41,09,903	1,98,98,383
3. PROFIT			
Profit Before Tax (1 - 2)		(24,15,544)	(52,55,876)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit for the Year		(24,15,544)	(52,55,876)
Earning Per Share			
- Basic		(241.55)	(525.59)
- Diluted		(241.55)	(525.59)

Significant Accounting Policies & Notes to Financial Statements

1 to 24

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SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension
Andheri (West), Mumbai-400 053

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(24,15,544)	(52,55,876)
Adjustments for : -		
Depreciation	6,74,904	1,28,041
Interest Paid	-	(23,09,928)
Excess amount charged in Reserves and Surplus	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	(17,40,640)	(74,37,763)
(Increase) / Decrease in Inventory	30,580	(1,57,360)
(Increase) / Decrease in Trade Receivables	-	(5,225)
(Increase) / Decrease in Short Term Loans & Advances	99,075	(53,572)
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Trade Payables	(16,61,847)	33,72,084
Increase / (Decrease) in Other Current Liabilities	1,67,520	(1,26,242)
Increase / (Decrease) in Short Term Provisions	(1,72,115)	5,68,025
(Increase) / Decrease in Other Current Assets	51,217	(60,504)
CASH GENERATED FROM OPERATIONS	(32,26,210)	(39,00,557)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(32,26,210)	(39,00,557)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property Plant & Equipment	(22,136)	(44,25,711)
Capital Work in Progress	-	42,32,208
Interest Income	-	-
(Increase) / Decrease in Long Term Loans & Advances	(97,706)	(4,61,245)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(1,19,842)	(6,54,748)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	15,00,000	2,49,740
Increase / (Decrease) in Long Term Borrowings	19,03,613	41,76,984
NET CASH USED IN FINANCING ACTIVITIES	34,03,613	44,26,724
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	57,561	(1,28,581)
Opening Balance of Cash & Cash Equivalents	824	1,29,405
Closing Balance of Cash & Cash Equivalents	58,385	824

As per our report of even date

for P C N & Associates
Chartered Accountants
FRN:016016S


K. Gopala Krishna

Partner
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for and on behalf of the Board of Directors
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PLACE: HYDERABAD
DATE :29-06-2021

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31st March 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

d) PROPERTY PLANT & EQUIPMENT:

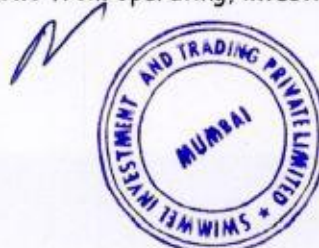
Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



g) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on Property Plant & Equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of Property Plant & Equipment outstanding at each balance sheet date and the cost of Property Plant & Equipment not ready for their intended use before such date are disclosed under capital work-in-progress.



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SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

Mumbai

NOTE NO. 1: PROPERTY PLANT & EQUIPMENT

(SLM METHOD)
Amount in ₹

PARTICULARS	GROSS BLOCK AS ON		ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR		GROSS BLOCK AS ON		DEPRECIATION UP TO		DEPRECIATION DURING THE YEAR		DELETION/DEP DURING THE YEAR		NET BLOCK AS ON	
	1-4-2020	31-03-2021		31-03-2021	1-4-2020	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2021	31-03-2020
Furniture & Fixtures	43,10,774	43,10,774	-	-	21,190	5,12,120	43,10,774	21,190	5,12,120	5,33,310	37,77,464	42,89,584			
Other Equipments/ Assets	1,67,431	1,67,431			1,57,329	10,102	1,67,431	1,57,329	10,102	1,67,431	-	10,102			
Kitchen Equipment/Water Filter	30,620	30,620			11,927	1,938	30,620	11,927	1,938	13,865	16,755	18,693			
Electrical Equipment	2,18,094	2,18,094			91,417	13,805	2,18,094	91,417	13,805	1,05,222	1,12,872	1,26,677			
Telephone Instrument	9,500	9,500			4,814	601	9,500	4,814	601	5,415	4,085	4,686			
Electronic Equipments	35,107	35,107			16,614	2,222	35,107	16,614	2,222	18,936	16,271	18,493			
Office Equipment	27,825	27,825			11,873	1,761	27,825	11,873	1,761	13,634	14,191	15,982			
Pumps & Motors	59,108	59,108			21,701	3,742	59,108	21,701	3,742	25,443	33,665	37,407			
Camera/Video Camera	32,700	32,700			9,822	2,070	32,700	9,822	2,070	11,892	20,808	22,878			
Crockery & Cutlery	12,73,922	12,73,922			2,75,977	80,639	12,73,922	2,75,977	80,639	3,56,616	9,17,306	9,97,945			
Airconditioners/ Air Coolers	57,813	66,813	9,000		3,220	3,680	66,813	3,220	3,680	6,900	59,913	54,593			
Tandoor	41,508	41,508			41,508		41,508	41,508		41,508	-	-			
Cycle	1,800	1,800			1,800		1,800	1,800		1,800	-	-			
Electronic Cash Register	39,500	39,500			39,500		39,500	39,500		39,500	-	-			
Computers	2,05,906	2,05,906			1,86,565	19,341	2,05,906	1,86,565	19,341	2,05,906	-	19,341			
Television	72,163	85,299	13,136		39,891	22,883	85,299	39,891	22,883	62,774	22,525	32,272			
Total	65,83,771	66,05,907	22,136		9,35,149	6,74,904	66,05,907	9,35,149	6,74,904	16,10,053	49,95,855	56,48,522			
Previous Year	21,98,060	65,83,771	44,25,711		8,07,107	1,28,041	65,83,771	8,07,107	1,28,041	9,35,148	56,48,623	13,90,954			



NOTES TO BALANCE SHEET

NOTE NO. 2 : LONG - TERM LOANS AND ADVANCES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Unsecured Considered Good		
Security Deposit	2,42,572	2,42,572
Loans & Advances to Related Parties - Swami Vivekanand Training & Education Centre Pvt. Ltd.	9,92,059	8,94,353
	<u>12,34,631</u>	<u>11,36,925</u>

NOTE NO. 3 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Receivables Unsecured & Considered Good	59,906	59,906
	<u>59,906</u>	<u>59,906</u>

NOTE NO. 4 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Cash on hand	58,385	824
	<u>58,385</u>	<u>824</u>

NOTE NO. 5 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Loans and Advances to Employees	1,20,765	2,19,840
Advances Recoverable in Cash or Kind	88,008	88,008
	<u>2,08,773</u>	<u>3,07,848</u>

NOTE NO. 6 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
TDS Receivable	41,182	41,182
TCS Receivable	89,330	89,330
Input Tax Credit	-	51,217
	<u>1,30,512</u>	<u>1,81,729</u>

NOTE NO. 7 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Authorised Capital 10000 Equity Shares (Previous Year 10000 Equity Shares)	<u>1,00,000</u>	<u>1,00,000</u>
Issued, Subscribed & Fully Paid up: 10000 Equity Shares (Previous Year 10000 Equity Shares)	<u>1,00,000</u>	<u>1,00,000</u>
	<u>1,00,000</u>	<u>1,00,000</u>
Par Value per Share	10	10



Notes:

3 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	10,000	10,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares forfeited/bought Back during the year	-	-
Total No of shares at end of accounting period	10,000	10,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2021	As at 31-03-2020
Country Club Hospitality & Holidays Limited	9,980	9,980
- No of Shares	99.8	99.8
- % held in the Company		

NOTE NO. 8 : OTHER EQUITY

Amount in ₹

Particulars	As at 31-03-2021	As at 31-03-2020
Capital Reserve	36,51,605	36,51,605
Surplus:		
Surplus in Statement of Profit and Loss As per last year Balance Sheet	(10,99,64,448)	(10,23,98,644)
Excess S. Tax Liability Charged as per SVLDRS	-	(23,09,928)
Add: Current year Profit	(24,15,544)	(52,55,876)
	(11,23,79,992)	(10,99,64,448)
	(10,87,28,387)	(10,63,12,843)

NOTE NO. 9 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	8,97,17,850	8,78,14,237
- Club Arzee Limited	50,000	50,000
	8,97,67,850	8,78,64,237

NOTE NO. 10 : DEFERRED TAX LIABILITIES (NET)

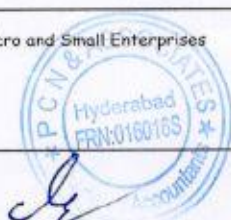
Particulars	As at 31-03-2021	As at 31-03-2020
Opening Deferred tax Liability	3,50,000	3,50,000
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)		
	3,50,000	3,50,000

NOTE NO. 11 : OTHER LONG TERM LIABILITIES

Particulars	As at 31-03-2021	As at 31-03-2020
Unsecured Security Deposits	51,21,000	36,21,000
	51,21,000	36,21,000

NOTE NO. 12 : TRADE PAYABLES

Particulars	As at 31-03-2021	As at 31-03-2020
Total Outstanding Dues to Micro and Small Enterprises		
Others	1,32,34,739	1,48,96,586
	1,32,34,739	1,48,96,586



NOTE NO.13 : OTHER CURRENT LIABILITIES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Advance Received from Customers	5,45,778	5,21,623
Dues to Statutory Authorities	44,01,204	42,72,839
Other Liabilities	4,33,864	4,18,864
Creditors for Capital Goods	3,58,441	3,58,441
	<u>57,39,287</u>	<u>55,71,767</u>

NOTE NO.14 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	12,51,152	14,29,603
Others		
- Consultancy & Professional Charges Payable	76,302	69,586
- Provision for Expenses	13,254	13,634
	<u>13,40,708</u>	<u>15,12,823</u>



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NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 15 : REVENUE FROM OPERATIONS

Amount in ₹

Particulars	Year Ended 31-03-2021	Year Ended 31-03-2020
Sales of Services		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	16,48,759	1,46,42,507
	<u>16,48,759</u>	<u>1,46,42,507</u>

NOTE NO. 16 : COST OF MATERIAL CONSUMED

Particulars	Year Ended 31-03-2021	Year Ended 31-03-2020
Opening Stock of Food & Beverages, Stores and Operating Supplies	2,67,715	1,10,355
Add: Purchases	2,939	44,54,395
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	2,37,135	2,67,715
	<u>33,519</u>	<u>42,97,035</u>

NOTE NO. 17 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended 31-03-2021	Year Ended 31-03-2020
Salaries & Other Benefits	1,81,465	29,93,513
Staff Welfare Expenses	18,014	45,204
	<u>1,99,479</u>	<u>30,38,717</u>

NOTE NO. 18 : OTHER EXPENSES

Particulars	Year Ended 31-03-2021	Year Ended 31-03-2020
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	3,220	58,805
- Other Maintenance	4,85,172	40,34,047
Power & Fuel	6,54,983	39,44,907
Rent	-	1,08,884
Rates & Taxes	18,21,702	17,46,736
Finance Charges	-	42,650
Travelling & Conveyance	10,708	1,12,206
Printing & Stationery	1,080	96,737
Postage, Telegram & Telephones	14,771	78,307
Other Marketing Expenses	14,857	2,71,380
Other Administrative Expenses	83,258	7,07,539
Legal & Professional Charges	1,00,450	12,20,593
Payment to Auditors:		
- As Auditor	11,800	11,800
	<u>32,02,001</u>	<u>1,24,34,590</u>



SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

Notes to Accounts:

19) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.

20) There are no dues to SSI Units outstanding for more than 45 days.

21) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2021	31-03-2020
Audit Fee	11,800/-	11,800/-

22) Related party Disclosure:

S. No	Name of the Party	Relation	Transaction	Bal as on 01.04.2020 ₹	Transactions During the Year (2020-2021) ₹	Bal as on 31.03.2021 ₹
1.	Country Club Hospitality & Holidays Limited	Holding Company	Long term borrowings	8,78,14,237/-	19,03,613/-	8,97,17,850/-
2.	Club Arzee Limited	Fellow Subsidiary	Long term borrowings	50,000/-	-	50,000/-
3.	Swami Vivekanand Training and Education Centre Private Limited	Fellow Subsidiary	Long term Loans and Advances	8,94,353/-	(97,706/-)	9,92,059/-

23) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

24) Figures have been rounded off to the nearest rupee.

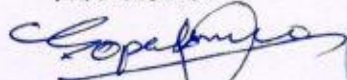
SIGNATURE TO NOTES 1 To 24

As per our report of even date

For P C N & Associates

Chartered Accountants

FRN: 016016S



K. Gopala Krishna

Partner

Membership No. 203605



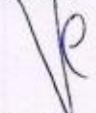
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Place: Hyderabad

Date : 29-06-2021