

# SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension

Andheri (West), Mumbai-400 053

## BALANCE SHEET AS AT 31-03-2020

Particulars	Note Nos.	As At 31-03-2020 Amount in ₹	As At 31-03-2019 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	56,48,623	13,50,953
(ii) Capital Work in Progress		-	42,32,208
Financial Assets			
(a) Long-Term Loans and Advances	2	11,36,925	6,75,680
<b>2. Current Assets</b>			
(a) Inventory			
Financial Assets		2,67,715	1,10,355
(a) Trade Receivables	3	59,906	54,681
(b) Cash and Cash Equivalents	4	824	1,29,405
(c) Short-Term Loans and Advances	5	3,07,848	2,54,276
(d) Other Current Assets	6	1,81,729	1,21,225
<b>TOTAL</b>		<b>76,03,570</b>	<b>69,28,783</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	7	1,00,000	1,00,000
(b) Other Equity	8	(10,63,12,843)	(9,87,47,039)
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	9	8,78,64,237	8,36,87,253
(b) Deferred Tax Liabilities (Net)	10	3,50,000	3,50,000
(c) Other Long Term Liabilities	11	36,21,000	33,71,260
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	12	1,48,96,586	1,15,24,501
(b) Other Current Liabilities	13	55,71,767	56,98,010
(c) Short - Term Provisions	14	15,12,823	9,44,798
<b>TOTAL</b>		<b>76,03,570</b>	<b>69,28,783</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 24

As per our report of even date

for P C N & Associates

Chartered Accountants

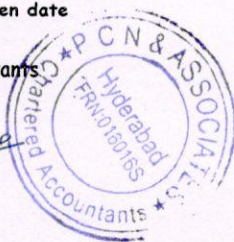
FRN:016016S



K. Gopala Krishna

Partner

Membership No.203605



for and on behalf of the Board of Directors

SWIMWEL INVESTMENT AND TRADING  
PRIVATE LIMITED




Y. SIDDHARTH REDDY

Director

DIN:00815456



Y. VARUN REDDY

Director

DIN:01905757

PLACE: HYDERABAD

DATE :31-07-2020



## SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension  
Andheri (West), Mumbai-400 053

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020

Particulars	Note Nos.	Year Ended 31-03-2020 Amount in ₹	Year Ended 31-03-2019 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	15	1,46,42,507	1,60,62,614
Other Income		-	23,58,870
<b>TOTAL REVENUE</b>		<b>1,46,42,507</b>	<b>1,84,21,484</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	16	42,97,035	47,04,040
Employee Benefit Expenses	17	30,38,717	30,60,382
Depreciation and Amortisation Expenses	1	1,28,041	1,54,313
Other Expenses	18	1,24,34,590	1,34,58,205
<b>TOTAL EXPENDITURE</b>		<b>1,98,98,383</b>	<b>2,13,76,940</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(52,55,876)	(29,55,456)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit for the Year		(52,55,876)	(29,55,456)
Earning Per Share			
- Basic		(525.59)	(295.55)
- Diluted		(525.59)	(295.55)

Significant Accounting Policies & Notes to Financial Statements

1 to 24

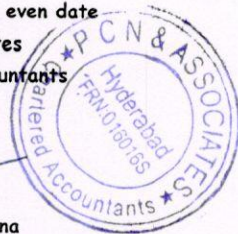
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PLACE: HYDERABAD

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**SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED**

723/A, Prathmesh Complex, Veeradesai Road Extension  
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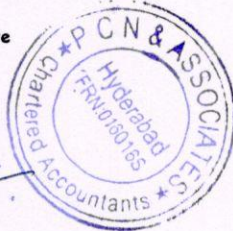
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(52,55,876)	(29,55,456)
<b>Adjustments for : -</b>		
Depreciation	1,28,041	1,54,313
Interest Paid		
Excess amount charged in Reserves and Surplus	(23,09,928)	-
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(74,37,763)</b>	<b>(28,01,143)</b>
(Increase) / Decrease in Inventory	(1,57,360)	(10,443)
(Increase) / Decrease in Trade Receivables	(5,225)	(49,681)
(Increase) / Decrease in Short Term Loans & Advances	(53,572)	(2,54,276)
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Trade Payables	33,72,084	13,31,719
Increase / (Decrease) in Other Current Liabilities	(1,26,242)	(5,978)
Increase / (Decrease) in Short Term Provisions	5,68,025	18,195
(Increase) / Decrease in Other Current Assets	(60,504)	6,55,040
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(39,00,557)</b>	<b>(11,16,567)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(39,00,557)</b>	<b>(11,16,567)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	(44,25,711)	-
Capital Work in Progress	42,32,208	(17,27,338)
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	(4,61,245)	-
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(6,54,748)</b>	<b>(17,27,338)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities	2,49,740	(10,49,999)
Increase / (Decrease) in Long Term Borrowings	41,76,984	39,96,194
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>44,26,724</b>	<b>29,46,195</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(1,28,581)</b>	<b>1,02,290</b>
Opening Balance of Cash & Cash Equivalents	1,29,405	27,115
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>824</b>	<b>1,29,405</b>

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:0160165

k. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
SWIMWEL INVESTMENT AND TRADING  
PRIVATE LIMITED

Y. SIDDHARTH REDDY  
Director  
DIN:00815456



Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE : 31-07-2020



## SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31<sup>st</sup> March 2020 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

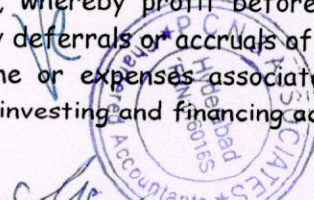
Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.





g) DEFERRED TAX LIABILITY/ASSET:

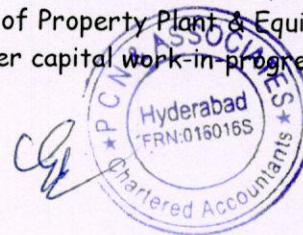
Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) CAPITAL WORK IN PROGRESS:

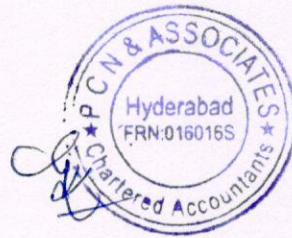
Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on Property Plant & Equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of Property Plant & Equipment outstanding at each balance sheet date and the cost of Property Plant & Equipment not ready for their intended use before such date are disclosed under capital work-in-progress.





NO . 1 : PROPERTY PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK AS ON		ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON		DEPRECIATION UP TO 1-4-2019	DEPRECIATION DURING THE YEAR	DELETION DURING THE YEAR	DEPRECIATION AS ON		NET BLOCK AS ON	
	1-4-2019	31-03-2020			31-03-2020	31-03-2020				31-03-2020	31-03-2020	31-03-2019	31-03-2020
Furniture & Fixtures	19,797	43,10,774	42,90,977	1,393	19,797	21,190						42,89,584	-
Other Equipments/ Assets	1,67,431	1,67,431		10,598	1,46,731	1,57,329						10,102	20,700
Kitchen Equipment/Water Filter	30,620	30,620			11,927	11,927						18,693	18,693
Electrical Equipment	1,98,936	2,18,094	19,158	12,898	78,519	91,417						1,26,677	1,20,417
Telephone Instrument	9,500	9,500		601	4,213	4,814						4,686	5,287
Electronic Equipments	35,107	35,107		2,222	14,392	16,614						18,493	20,715
Office Equipment	27,825	27,825		1,761	10,112	11,873						15,952	17,713
Pumps & Motors	59,108	59,108		3,742	17,959	21,701						37,407	41,149
Camera/Video Camera	32,700	32,700		2,070	7,752	9,822						22,878	24,948
Camera/Video Camera	12,73,922	12,73,922		80,639	1,95,338	2,75,977						9,97,945	10,78,584
Crockery & Cutlery			57,813	3,220		3,220						54,593	-
Airconditioners/Air Coolers													
Tandoor	41,508	41,508		493	41,015	41,508						-	493.31
Cycle	1,800	1,800			1,800	1,800						-	-
Electronic Cash Register	39,500	39,500		2,254	37,246	39,500						-	2,254.05
Computers	1,82,306	2,05,906	23,600	4,259	1,82,306	1,86,565						19,341	-
Television	38,000	72,163	34,163	1,891	38,000	39,891						32,272	-
Total	21,58,060	65,83,771	44,25,711	128,041	8,07,107	9,35,148						56,48,623	13,50,953
Previous Year	21,58,060	21,58,060	6,52,794	1,54,313	6,52,794	8,07,107						13,50,953	15,05,266



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NOTES TO BALANCE SHEET

NO. 2 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Unsecured Considered Good		
Security Deposit	2,42,572	2,42,572
Loans & Advances to Related Parties - Swami Vivekanand Training & Education Centre Pvt. Ltd.	8,94,353	4,33,108
	<u>11,36,925</u>	<u>6,75,680</u>

NOTE NO. 3 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Receivables outstanding for more than six months from the date they are due for payment Unsecured & Considered Good	-	-
Receivables outstanding for less than six months from the date they are due for payment Unsecured & Considered Good	59,906	54,681
	<u>59,906</u>	<u>54,681</u>

NOTE NO. 4 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Cash on hand	824	1,29,405
	<u>824</u>	<u>1,29,405</u>

NOTE NO. 5 : SHORT TERM LOANS AND ADVANCES

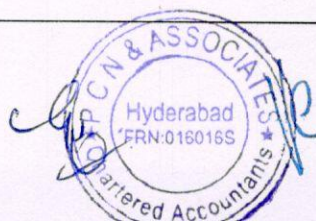
Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Loans and Advances to Employees	2,19,840	2,54,276
Advances Recoverable in Cash or Kind	88,008	-
	<u>3,07,848</u>	<u>2,54,276</u>

NOTE NO. 6 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
TDS Receivable	41,182	41,182
TCS Receivable	89,330	80,043
Input Tax Credit	51,217	-
	<u>1,81,729</u>	<u>1,21,225</u>

NOTE NO. 7 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Authorised Capital</b> 10000 Equity Shares (Previous Year 10000 Equity Shares)	<u>1,00,000</u>	<u>1,00,000</u>
<b>Issued, Subscribed &amp; Fully Paid up:</b> 10000 Equity Shares (Previous Year 10000 Equity Shares)	<u>1,00,000</u>	<u>1,00,000</u>
	<u>1,00,000</u>	<u>1,00,000</u>
Par Value per Share	10	10





Notes:

3 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each shareholder is entitled to one vote per share

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Total No of shares at opening accounting period		10,000	10,000
Add: No of shares issued during the year - Bonus Issue		-	-
Add: No of shares issued during the year - Cash Issue		-	-
Less : No of shares forfeited/Bought Back during the year		-	-
Total No of shares at end of accounting period		10,000	10,000

**Shares in the Company held by each shareholder holding more than 5% shares of the Company**

Name of the Shareholder	As at 31-03-2020	As at 31-03-2019
<b>Country Club Hospitality &amp; Holidays Limited</b>		
- No of Shares	9,980	9,980
- % held in the Company	99.8	99.8

**NOTE NO. 8 : OTHER EQUITY**

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Capital Reserve	36,51,605	36,51,605
<b>Surplus:</b>		
<b>Surplus in Statement of Profit and Loss</b>		
As per last year Balance Sheet	(10,23,98,644)	(9,94,43,188)
Excess S.Tax Liability Charged as per SVLDRS	(23,09,928)	
Add: Current year Profit	(52,55,876)	(29,55,456)
	(10,99,64,448)	(10,23,98,644)
	(10,63,12,843)	(9,87,47,039)

**NOTE NO. 9 : LONG - TERM BORROWINGS**

Particulars	As at	
	31-03-2020	31-03-2019
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	8,78,14,237	8,36,37,253
- Club Arzee Limited	50,000	50,000
	8,78,64,237	8,36,87,253

**NOTE NO. 10 : DEFERRED TAX LIABILITIES (NET)**

Particulars	As at	
	31-03-2020	31-03-2019
Opening Deferred tax Liability	3,50,000	3,50,000
Add: Deferred Tax Liability for the year ( Due to SLM and WDV Difference )		
	3,50,000	3,50,000

**NOTE NO. 11 : OTHER LONG TERM LIABILITIES**

Particulars	As at	
	31-03-2020	31-03-2019
<b>Unsecured</b>		
Security Deposits	36,21,000	33,71,260
	36,21,000	33,71,260

**NOTE NO. 12 : TRADE PAYABLES**

Particulars	As at	
	31-03-2020	31-03-2019
Total Outstanding Dues to Micro and Small Enterprises		
Others	1,48,96,586	1,15,24,501
	1,48,96,586	1,15,24,501





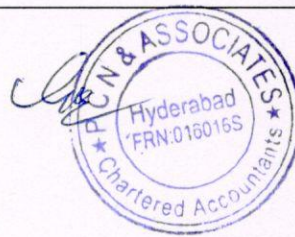
## NOTE NO.13 : OTHER CURRENT LIABILITIES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Advance Received from Customers	5,21,623	2,50,540
Dues to Statutory Authorities	42,72,839	47,14,357
Other Liabilities	4,18,864	3,64,672
Creditors for Capital Goods	3,58,441	3,68,441
	<u>55,71,767</u>	<u>56,98,010</u>

## NOTE NO.14 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	14,29,603	8,73,378
Others		
- Consultancy & Professional Charges Payable	69,586	57,786
- Provision for Expenses	13,634	13,634
	<u>15,12,823</u>	<u>9,44,798</u>





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 15 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2020	Year Ended 31-03-2019
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	1,46,42,507	1,60,62,614
	<u>1,46,42,507</u>	<u>1,60,62,614</u>

NOTE NO. 16 : COST OF MATERIAL CONSUMED

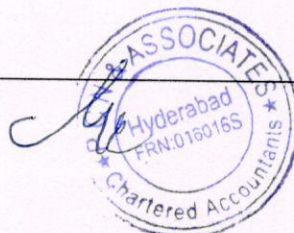
Particulars	Year Ended	
	31-03-2020	31-03-2019
Opening Stock of Food & Beverages, Stores and Operating Supplies	1,10,355	99,909
Add: Purchases	44,54,395	47,14,486
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	2,67,715	1,10,355
	<u>42,97,035</u>	<u>47,04,040</u>

NOTE NO. 17 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Salaries & Other Benefits	29,93,513	29,66,881
Staff Welfare Expenses	45,204	93,501
	<u>30,38,717</u>	<u>30,60,382</u>

NOTE NO. 18 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	58,805	66,051
- Other Maintenance	40,34,047	33,99,463
Power & Fuel	39,44,907	47,91,481
Rent	1,08,884	1,08,000
Rates & Taxes	17,46,736	25,55,972
Insurance	-	14,455
Finance Charges	42,650	153
Travelling & Conveyance	1,12,206	1,30,596
Printing & Stationery	96,737	65,502
Postage, Telegram & Telephones	78,307	1,01,058
Other Marketing Expenses	2,71,380	2,94,133
Other Administrative Expenses	7,07,539	4,36,662
Legal & Professional Charges	12,20,593	14,82,879
Payment to Auditors:		
- As Auditor	11,800	11,800
	<u>1,24,34,590</u>	<u>1,34,58,205</u>



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## SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

### Notes to Accounts:

- 19) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 20) There are no dues to SSI Units outstanding for more than 45 days.
- 21) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2020	31-03-2019
Audit Fee	11,800/-	11,800/-

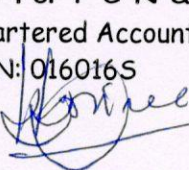
### 22) Related party Disclosure:

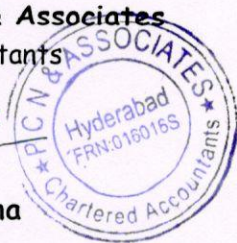
S. No	Name of the Party	Relation	Transaction	Bal as on 01.04.2019 ₹	Transactions During the Year (2019-2020) ₹	Bal as on 31.03.2020 ₹
1.	Country Club Hospitality & Holidays Limited	Holding Company	Long term borrowings	8,36,37,253/-	41,76,984/-	8,78,14,237/-
2.	Club Arzee Limited	Fellow Subsidiary	Long term borrowings	50,000/-	-	50,000/-
3.	Swami Vivekanand Training and Education Centre Private Limited	Fellow Subsidiary	Long term Loans and Advances	4,33,108/-	(4,61,245/-)	8,94,353/-

- 23) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.
- 24) Figures have been rounded off to the nearest rupee.

### SIGNATURE TO NOTES 1 To 24

As per our report of even date  
For For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
**K. Gopala Krishna**  
Partner  
Membership No. 203605



For and on behalf of the Board  
SWIMWEL INVESTMENT AND  
TRADING PRIVATE LIMITED

  
**Y. SIDDHARTH REDDY**  
Director  
DIN:00815456

  
**Y. VARUN REDDY**  
Director  
DIN:01905757



Place: Hyderabad  
Date : 31-07-2020