

**J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED**  
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad - 500016

**BALANCE SHEET AS AT 31-03-2024**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	As At 31-03-2024	As At 31-03-2023
<b>I ASSETS</b>			
(a) Property, Plant and Equipment	1	230.96	230.96
(b) Capital Work In Progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans & Advances	2	16.00	16.00
(iv) Other Financial Assets		-	-
<b>2. Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments	3	44.36	44.36
(ii) Trade Receivables	4	25.25	-
(iii) Cash & Cash Equivalents	5	4.11	4.11
(iv) Short-Term Loans and Advances		-	-
(v) Others	6	0.46	0.46
(c) Other current assets		-	-
<b>TOTAL</b>		<b>321.14</b>	<b>295.89</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	7	15.00	15.00
(b) Other Equity	8	(222.52)	(220.58)
<b>2. Non-Current Liabilities</b>			
(a) Financial liabilities		-	-
(i) Borrowings	9	55.65	255.65
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	10	24.40	22.70
(d) Other Non Current Liabilities		-	-
<b>3. Current Liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables		-	-
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	11	446.95	221.70
(c) Provisions	12	1.65	1.42
(d) Current Tax Liabilities (Net)		-	-
<b>TOTAL</b>		<b>321.14</b>	<b>295.89</b>

Significant Accounting Policies & Notes to Financial Statements

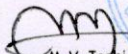
1 to 21

As per our report of even date

for P. Murali & Co.,

Chartered Accountants,

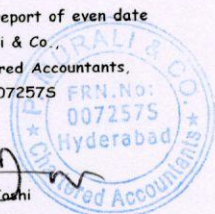
FRN:0072575

  
M. V. Jashi

Partner

Membership No. 024784

UDIN: 24024784BKAUER9032



for and on behalf of the Board of Directors  
**J. J. ARTS AND ENTERTAINMENTS  
 PRIVATE LIMITED**



Y. RAJEEV REDDY

Director

DIN:00115430

Y. VARUN REDDY

Director

DIN:01905757

PLACE: HYDERABAD

DATE :29-05-2024



J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED  
"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2024

All Amounts are in ₹ Lakhs,Except No of shares & EPS

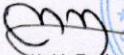
Particulars	Note Nos.	Year Ended 31-03-2024	Year Ended 31-03-2023
<b>1. INCOME</b>			
Revenue From Operations		-	-
Other Income		-	-
<b>TOTAL REVENUE</b>		<b>-</b>	<b>-</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	13	-	-
Employee Benefit Expenses		-	-
Depreciation and Amortisation Expenses	1	-	-
Other Expenses	14	0.24	0.24
<b>TOTAL EXPENDITURE</b>		<b>0.24</b>	<b>0.24</b>
<b>3. PROFIT</b>			
Profit/(Loss) Before Tax (1 - 2)		(0.24)	(0.24)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		1.70	1.82
Profit/(Loss) for the Year		(1.94)	(2.06)
Earning Per Share			
- Basic		(1.29)	(1.37)
- Diluted		(1.29)	(1.37)

Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date  
for P. Murali & Co.,

Chartered Accountants,  
FRN:007257S

  
M.V. Joshi

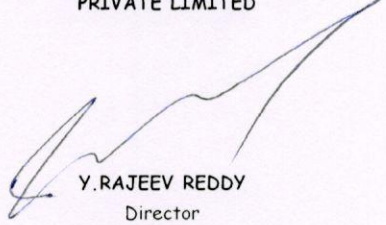
Partner

Membership No.024784

UDIN: 24024784BKAUER9032




for and on behalf of the Board of Directors  
J.J.ARTS AND ENTERTAINMENTS  
PRIVATE LIMITED

  
Y. RAJEEV REDDY

Director

DIN:00115430



  
Y. VARUN REDDY

Director

DIN:01905757

PLACE: HYDERABAD

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**J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED**

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

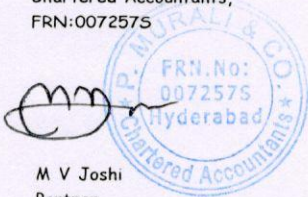
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Current Year	Previous Year
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) Before Tax	(0.24)	(0.24)
<b>Adjustments for : -</b>		
Depreciation	-	-
Interest Paid	-	-
Interest Income	-	-
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(0.24)</b>	<b>(0.24)</b>
(Increase) / Decrease in Inventory	-	0.59
(Increase) / Decrease in Trade Receivables	-	(0.61)
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	225.25	-
Increase / (Decrease) in Provisions	0.24	(0.44)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>225.25</b>	<b>(0.69)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>225.25</b>	<b>(0.69)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property Plant & Equipment	-	-
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Loans & Advances	-	0.02
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>0.02</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(200.00)	0.68
Interest Paid	-	-
Increase / (Decrease) in Other Non Current Liabilities	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(200.00)</b>	<b>0.68</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>25.25</b>	<b>(0.00)</b>
Opening Balance of Cash & Cash Equivalents	(0.00)	-
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>25.25</b>	<b>(0.00)</b>

As per our report of even date  
for P. Murali & Co.,

Chartered Accountants,  
FRN:0072575



M V Joshi  
Partner  
Membership No.024784  
UDIN: 24024784BKAUER9032



for and on behalf of the Board of Directors  
J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

*(Handwritten signature)*

Y. RAJEEV REDDY  
Director  
DIN:00115430

*(Handwritten signature)*  
Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :29-05-2024



## J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2024 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.





g) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant &

equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the Profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.





**J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED**  
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

	Property, Plant and Equipment						Total Property, Plant and Equipment
	Land	Buildings	Furniture & Fixtures	Plant & Machinery	Computers		
<b>Cost</b>							
As at March 31st, 2022	48.53	220.52	10.67	32.21	0.77		312.70
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31st, 2023	48.53	220.52	10.67	32.21	0.77		312.70
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31st, 2024	48.53	220.52	10.67	32.21	0.77		312.70
<b>Depreciation</b>							
As at March 31st, 2022		50.24	10.67	20.06	0.77		81.74
Charge for the period	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31st, 2023	-	50.24	10.67	20.06	0.77		81.74
Charge for the period	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31st, 2024	-	50.24	10.67	20.06	0.77		81.74
<b>Net Block</b>							
As at March 31st, 2024	48.53	170.28		12.15	-		230.96
As at March 31st, 2023	48.53	170.28		12.15	-		230.96



*[Handwritten Signature]*





NOTES TO BALANCE SHEET

NOTE NO. 2 : LOANS AND ADVANCES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Unsecured Considered Good Capital advance	16.00	16.00
	<u>16.00</u>	<u>16.00</u>

NOTE NO. 3 : TRADE RECEIVABLES

Particulars	As at	As at
	31-03-2023	31-03-2022
Receivables outstanding for more than six months from the date they are due for payment - Considered Good	44.36	44.36
Receivables outstanding for less than six months from the date they are due for payment - Considered Good	-	-
	<u>44.36</u>	<u>44.36</u>

Trade receivables ageing schedule As at March, 31 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	
Unsecured & Considered Good	-	-	0.61	-	0.61
Balance as at year end	-	-	0.61	-	0.61

As at March, 31 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	
Unsecured & Considered Good	-	0.61	-	-	0.61
Balance as at year end	-	0.61	-	-	0.61

NOTE NO. 4 : CASH AND CASH EQUIVALENTS

Particulars	As at	As at
	31-03-2024	31-03-2023
Balances with banks : - Current Accounts	25.25	-
	<u>25.25</u>	<u>-</u>

NOTE NO. 5 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2024	31-03-2023
Advances with Statutory Authorities	4.11	4.11
	<u>4.11</u>	<u>4.11</u>

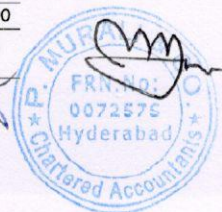
NOTE NO. 6 : OTHER CURRENT ASSETS

Particulars	As at	As at
	31-03-2024	31-03-2023
TDSReceivables	0.46	0.46
	<u>0.46</u>	<u>0.46</u>

NOTE NO. 7 : EQUITY SHARE CAPITAL

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Authorised Capital 250000 Equity Shares (Previous Year 250000 Equity Shares)	25.00	25.00
Issued, Subscribed & Fully Paid up: 150000 Equity Shares (Previous Year 150000 Equity Shares)	15.00	15.00
	<u>15.00</u>	<u>15.00</u>
Par Value per Share	10	10





Notes:

1 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of ₹.10/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31-03-2024		31-03-2023	
	Nos	Amount	Nos	Amount
Total No of shares at opening accounting period	150,000	15.00	150,000	15.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Total No of shares at end of accounting period	150,000	15.00	150,000	15.00

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2024		31-03-2023	
	Nos	% holding	Nos	% holding
Country Club Hospitality & Holidays Limited	149,980	99.99	149,980	99.99

Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Country Club Hospitality & Holidays Limited	149,980	99.99	Nil
Y.Rajeev Reddy - Nominee of Country Club Hospitality & Holidays Ltd	10	0.01	Nil
Y.Varun Reddy - Nominee of Country Club Hospitality & Holidays Ltd	10	0.01	Nil

NOTE NO. 8 : OTHER EQUITY

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Surplus/(Deficit):		
Surplus/(Deficit) in Statement of Profit and Loss		
As per last year Balance Sheet	(220.58)	(218.52)
Add: Current year Profit/(Loss)	(1.94)	(2.06)
	<b>(222.52)</b>	<b>(220.58)</b>

NOTE NO. 9 : BORROWINGS

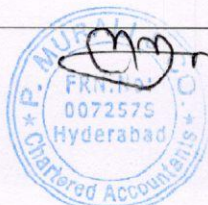
Particulars	As at	As at
	31-03-2024	31-03-2023
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Bright Resorts Private Limited	16.97	16.97
- Jade Resorts Pvt Ltd	0.29	0.29
- Country Club Hospitality & Holidays Limited	38.39	238.39
	<b>55.65</b>	<b>255.65</b>

NOTE NO. 10 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	As at
	31-03-2024	31-03-2023
Opening Deferred tax Liability	22.70	20.88
Add: Deferred Tax Liability for the year ( Due to SLM and WDV Difference )	1.70	1.82
	<b>24.40</b>	<b>22.70</b>

NOTE NO.11 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2024	31-03-2023
Other Liabilities	445.25	220.00
Dues to Statutory Authorities	1.70	1.70
	<b>446.95</b>	<b>221.70</b>





## NOTE NO. 12 : PROVISIONS

All Amounts are in ₹ Lakhs, Except No of shares &amp; EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Others		
- Consultancy & Professional Charges Payable	1.65	1.42
	<u>1.65</u>	<u>1.42</u>

## NOTES TO STATEMENT OF PROFIT &amp; LOSS

## NOTE NO. 13 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	Year Ended
	31-03-2024	31-03-2023
Opening Stock of Food & Beverages, Stores and Operating Supplies	-	0.59
Add: Purchases	-	(0.59)
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	-	-
	<u>-</u>	<u>-</u>

## NOTE NO. 14 : OTHER EXPENSES

Particulars	Year Ended	Year Ended
	31-03-2024	31-03-2023
Payment to Auditors:		
- As Auditor	0.24	0.24
	<u>0.24</u>	<u>0.24</u>





**J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED**  
 "Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

Calculation of Ratios for the Financial Year And Previous Year					
Particulars	Numerator	Denominator	31-03-2024	31-03-2023	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	0.17	0.22	-24.60%
(b) Debt-Equity Ratio	Total Debt (borrowings and lease liabilities)	Shareholder's Equity	-0.27	-1.24	-78.43%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations +	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.01	0.01	-6.64%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.00	-0.00	-157.10%
(k) Return on investment.	Current Value of Investment - Cost of Investment	Cost of Investment	-	-	-

Particular	Current year	Pervious year
Current Asset	74.18	48.93
Current Liability	448.60	223.12
Total Debt	55.65	255.65
Shareholder's Equity	(207.52)	(205.58)
Earning for Debt Service	-	-
Debt service	-	-
PAT	(1.94)	(2.06)
Average Shareholder's Equity	(206.55)	(204.55)
EBIT	(0.24)	(0.24)
Capital Employed	(127.46)	72.78





## J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

Notes to Accounts:

15) The Company has incurred recurring losses on account of which the net worth of the Company has completely eroded.

16) There are no dues to SSI Units outstanding for more than 45 days.

17) Auditors' Remuneration:

(All Amounts are in ₹ Lakhs except No.of Shares & EPS)

Particulars	31-03-2024	31-03-2023
Audit Fee	0.24	0.24

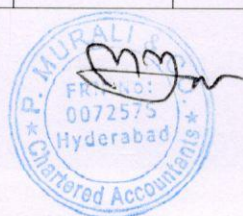
18) Related party Disclosure:

(All Amounts are in ₹ Lakhs except No.of Shares & EPS)

S.No	Name of the Party	Relation	Transaction	Balance as on 01.04.2023	Transactions During the Year(2023-2024)	Balance as on 31.03.2024
1	Country Club Hospitality & Holidays Limited	Holding Company	Borrowings	238.39	(200.00)	38.39
2	Bright Resorts Private Limited	Fellow Subsidiary	Borrowings	16.97	-	16.97
3	Jade Resorts Private Limited	Fellow Subsidiary	Borrowings	0.29	-	0.29

19) Ratios:

Particulars	Numerator	Denominator	As at 31 March, 2024	As at 31 March, 2023	Variance %
Current Ratio	Current Assets	Current Liabilities	0.17	0.22	-24.60%
Debt-Equity Ratio	Total Debt - Deferred Tax Liabilities	Shareholders' Equity	-0.27	-1.24	-78.43%
Debt Service Coverage Ratio	Earnings available for debt services	Interest+ Installments	-	-	-
*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	0.01	0.01	-6.64%





Inventory Turnover Ratio	Sales	Average Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	-	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-
*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	0.00	-0.00	-157.10%
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

20) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

21) Figures have been rounded off to the nearest Lakh.

SIGNATURE TO NOTES 1 To 21

As per our report of even date  
For P Murali & Co,  
Chartered Accountants  
FRN: 007257S



**M.V. Joshi**  
Partner  
Membership No. 024784  
UDIN: 24024784BKAUER9032

For and on behalf of the Board  
**J.J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED**

**Y. RAJEEV REDDY**  
Director  
DIN:00115430

**Y. VARUN REDDY**  
Director  
DIN:001905757

Place: Hyderabad  
Date : 29-05-2024

