"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

### BALANCE SHEET AS AT 31-03-2023

	Note	As At	As A
Particulars	Nos.	31-03-2023	31-03-20
ASSETS			
700010			
1.Non - Current Assets			
(a) Property, Plant and Equipment	1	230.96	230.9
(b) Capital Work In Progress			
(c) Other Intangible Assets		-	-
(d) Right-of-use assets			
(e) Financial Assets			
(i) Investments		-	
(ii) Trade Receivables			
(iii) Loans	2	16.00	16.0
(iv) Other Financial Assets		•	
2. Current Assets			
(a) Inventories			0.5
(b) Financial Assets			0.5
(i) Investments			
(ii) Trade Receivables	3	44.36	42.7
(iii) Cash & Cash Equivalents		44.36	43.7
(iv) Short-Term Loans and Advances	4	4.11	41
(v) Others		4.11	4.1
(c) Other current assets	5	0.46	0.4
TOTAL	<u> </u>	295,89	295.89
EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital			
(b) Other Equity	6 7	15.00	15.00
(-,	/	(220.76)	(218.52
2. Non-Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	8	255.65	254.98
(ii) Trade Payables	· ·	255.05	254.98
(iii) Other Financial Liabilities			
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	9	22.88	20.88
(d) Other Non Current Liabilities		-	-
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liabilites			-
(iii) Trade Payables			-
(iv) Other Financial Liabilities		201	-
<ul><li>(iv) Other Financial Liabilities</li><li>(b) Other Current Liabilities</li></ul>	10	221.70	221.70
(iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions	10		
(b) Other Current Liabilities (c) Provisions	10 11	1.42	1.86
(b) Other Current Liabilities		1.42	1.86
(b) Other Current Liabilities (c) Provisions		295.89	1.86

Significant Accounting Policies & Notes to Financial Statements As per our report of even date

for P. Murali & Co.,

Chartered Accountants,

FRN:0072575

M V Joshi

Partner |

Membership No.024784

UDIN: 230247848GVPOG5948

PLACE: HYDERABAD DATE :29-05-2023 1 to 20

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for and on behalf of the Board of Directors
J.J.ARTS AND ENTERTALIMMENTS PRIVATE LIMITED

Y.RAJEEV REDDY

Director DIN:00115430

Y. VARUN REDDY

Y.VARUN REDDY Director DIN:01905757



"Country Club Kool", #6-3-1219,5th Floor, Begumpet,Hyderabad-500016

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2023

	Note	Year Ended	Year Ended
Particulars	Nos.	31-03-2023	31-03-202
1. INCOME			
Revenue From Operations			
Other Income		-	0.16
TOTAL REVENUE	_		0.16
2. EXPENDITURE			
Cost of Material Consumed	12		-
Employee Benefit Expenses			-
Depreciation and Amortisation Expenses	1		5,52
Other Expenses	13	0.24	1.99
TOTAL EXPENDITURE	-	0.24	7.51
3. PROFIT			
Profit/(Loss) Before Tax (1 - 2)		(0.24)	(7.35
Tax Expense:			
- Current Tax			-
- Deferred Tax		2.00	0.51
Profit/(Loss) for the Year		(2.24)	(7.86)
Earning Per Share			
- Basic		(1.49)	(5.24)
- Diluted		(1.49)	(5.24)

Significant Accounting Policies & Notes to Financial Statements

1 to 20

ertainment

As per our report of even date for P. Murali & Co.,

Chartered Accountants,

FRN:0072575

MV Joshi Partner

Membership No.024784

UDIN: 23024784BGVPOG5948

PLACE: HYDERABAD DATE :29-05-2023 for and on behalf of the Board of Directors

J.J.ARTS AND ENTERTAINMENTS PRIVATE LAMITED

Y.RAJEEV REDDY
Director

DIN:00115430

Y. VARUN REDDY

Director DIN:01905757

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023 All Amounts are in ₹ Lakhs,Except No of shares & EPS Particulars Current Year Previous Year I. CASH FLOW FROM OPERATING ACTIVITIES: Profit Before Tax (0.24)(7.35)Adjustments for : -5.52 Depreciation Interest Paid Interest Income Operating Cash Flow before Working Capital Changes (0.24)(1.83) (Increase) / Decrese in Inventory 0.59 (Increase) / Decrese in Trade Receivables (0.61)4.78 (Increase) / Decrese in Short Term Loans & Advances 0.51 (Increase) / Decrese in Other Current Assets (Increase) / Decrese in Current Investments Increase / (Decrese) in Deferred Income(Current) Increase / (Decrese) in Trade Payables (0.53)Increase / (Decrese) in Other Current Liabilites 0.00 (7.16)Increase / (Decrese) in Short Term Provisions (0.44)(5.06)CASH GENERATED FROM OPRERATIONS (0.70)(9.29)Add: Prior Period Expenses Less: Income Tax Paid CASH GENERATED FROM OPRERATING ACTIVITIES (0.70)(9.29)CASH FLOW FROM INVESTING ACTIVITIES: II Purchase of Property Plant & Equipment Capital Work in Progress, Pre-operative Expenses Interest Income (Increase) / Decrese in Long Term Loans & Advances 0.02 0.40 NET CASH AVILABLE FROM INVESTING ACTIVITIES 0.02 0.40 III. CASH FLOW FROM FINANCING ACTIVITIES: Proceeds From Issue of Equity Shares Proceeds/(Repayment) of Loan Share Premiun and Capital Reserve Interest Paid Increase / (Decrese) in Other Long Term Liabilities Increase / (Decrese) in Long Term Liabilities 068 1.75 NET CASH USED IN FINANCING ACTIVITIES 0.68 1.75 NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III) 0.00 (7.14)Opening Balance of Cash & Cash Equivalents 0.00 7.14 Closing Balance of Cash & Cash Equivalents 0.00

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Significant Accounting Policies & Notes to Financial Statements

As per our report of even date

for P. Murali & Co.,

Chartered Accountants,

FRN:0072575

V Josh

Membership No.024784

UDIN: 23024784BGVPOG5948

PLACE: HYDERABAD DATE :29-05-2023

for and on behalf of the Board of Directors J.J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED

> Y.RAJEEV REDDY Director DIN:00115430

0.00

ARUN REDDY Director DIN:01905757

# J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED "Country Club Kool", # 6-3-1219,5th Floor, Begumpet, Hyderabad-500016

NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

			Property, Pl	All Amounts Property, Plant and Equipment	are in ₹ Lakhs,Exce	All Amounts are in ₹ Lakhs, Except No of shares & EPS equipment
	Land	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Total Property, Plant and Equipment
Cost						
As at March 31st, 2021	48.53	220.52	10.67	32.21	77.0	312.70
Additions Disposals						
As at March 31st, 2022	48.53	220.52	10.67	32.21	77.0	312.70
Additions Disposals						
As at March 31st,2023	48.53	220.52	10.67	32.21	77.0	312.70
Depreciation						
As at March 31st,2021		46.76	10.67	18.02	77.0	76.22
Charge for the period Disposals		3.48		2.04		5.52
As at March 31st,2022	,	50.24	10.67	20.06	77.0	81.74
Charge for the period Disposals						1 1
As at March 31st, 2023	1	50.24	10.67	20.06	0.77	81.74
As at March 31st, 2023	48.53	170.28	00.0	12.15		230.06
s at March 31st,2022	48.53	170.28	00.0	12.15	,	230.96





### NOTES TO BALANCE SHEET

	All Amounts are in ₹ Lakhs,	
Particulars	As at	As o
	31-03-2023	31-03-202
Unsecured Considered Good		
Capital advance	16.00	16.00
Loans & Advances to Related Parties		0.02
	16.00	16.02
E NO. 3 : TRADE RECEIVABLES		
Particulars	As at 31-03-2023	As a
Particulars	As at 31-03-2023	As a 31-03-2022
Particulars		As a 31-03-2022
Particulars  Receivables outstanding for more than six months from the date they are due for	31-03-2023	As a

Trade receivables ageing schedule As at March, 31 2023

Particulars		Outstanding for following periods from due date of payment				
	Less than 6 months	6 months to 1 years	1 to 2 years	2 to 3 years	More than 3	Total
Unsecured & Considered Good	-	0.60			43.76	44.30
Balance as at year end	-	0.60			43.76	44.36

As at March, 31 2022

Particulars		Outstanding for following periods from due date of payment					
	Less than 6 months	6 months to 1 years	1 to 2 years	2 to 3 years	More than 3	Total	
Unsecured & Considered Good Balance as at year end		-	-	-	43.76	43.7	
bulance as an year end	-	-			43.76	43.7	

NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES

Particulars	As at 31-03-2023	As at 31-03-2022
	31-03-2023	31-03-2022
Advances with Statutory Authorities	4.11	4.11
	4.11	4.11

NOTE NO. 5 : OTHER CURRENT ASSETS

Particulars	As at 31-03-2023	As at 31-03-2022
TDSReceivables	0.46	0.46
	0.46	0.46

NOTE NO. 6 : EQUITY SHARE CAPITAL

Particulars	As at 31-03-2023	As at 31-03-2022
Authorised Capital 250000 Equity Shares (Previous Year 250000 Equity Shares)	25.00	25.00
Issued, Subcribed & Fully Paid up: 150000 Equity Shares (Previous Year150000 Equity Shares)	15.00	15.00
	15.00	15.00
Par Value per Share	10	10

1 a. Terms /rights attached to equity shares
i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

	31-03-	-2023	31-03-2022	
At the beginning of the accounting period	Nos	Amount	Nos	Amount
Add: No of shares issued during the year - Bonus Issue	150,000	15.00	150,000	15.00
Add: No of shares issued during the year - Cash Issue			-	
Less: No of shares Forfeited/Bought Back during the year	•			
and the year	•			
Outstanding at the end of the accounting period	150,000			
	150,000	15.00	150,000	15.00

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder

Traine of the Shareholder	31-03-	2023	31-03-20	22
Country Club Hospitality & Holidays Limited	Nos	% holding	Nos	% holding
	149,980	99.99	149,980	99.99





NOTE NO. 7 : OTHER EQUITY	All Amounts are in ₹ Lakhs	,Except No of shares & EPS
Particulars	As at 31-03-2023	As a: 31-03-2022
Surplus:		
Surplus/Deficit in Statement of Profit and Loss As per last year Balance Sheet	(210 50)	
Add: Current year Profit/(Loss)	(218.52) (2.24)	(210.66)
	(220.76)	(218.52)
NOTE NO. 9 . POPPONITNES		
NOTE NO. 8 : BORROWINGS  Particulars	As at	As at
, a reduit	31-03-2023	31-03-2022
Unsecured Loans and Advances From Related Parties		
- Bright Resorts Private Limited	16.97	16.97
- Jade Resorts Pvt Ltd	0.29	0.29
- Country Club Hospitality & Holidays Limited	238.39	237.71
	255.65	254.98
NOTE NO. 9 : DEFERRED TAX LIABILITIES (NET)		
Particulars	As at	As at
	31-03-2023	31-03-2022
Opening Deferred tax Liability Add: Deferred Tax Liability for the year	20.88 2.00	20.37 0.51
( Due to SLM and WDV Difference )		
	22.88	20.88
NOTE NO.10 : OTHER CURRENT LIABILITIES		
Particulars	As at	As at
	31-03-2023	31-03-2022
Other Liabilities	220.00	220.00
Dues to Statutory Authorities	1.70	1.70
	221,70	221.70
No		
NOTE NO.11 : PROVISIONS  Particulars	As at	As at
Others	31-03-2023	31-03-2022
- Consultancy & Profesional Charges Payable		
- consumately a Profesional Charges Payable	1.42	1.86
	1.42	1.86
NOTES TO STATEMENT OF PROFIT & LOSS		
NOTE NO. 12 : COST OF MATERIAL CONSUMED	Year Ended	
Particulars	31-03-2023	Year Ended 31-03-2022
Opening Stock of Food & Bevarages, Stores and Operating Supplies	0.59	0.59
Add: Purchases	-0.59	-
Less: Closing Stock of Food & Bevarages, Stores and Operating Supplies	-0.59	
Supplies and Service a Serial ages, Orolles and Operating Supplies	-	0.59
IOTE NO. 12 - OTHER EVERYOR		
NOTE NO. 13 : OTHER EXPENSES	V - 1 .	
Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
Other Administrative Expenses		1.75
Payment to Auditors:		1.75
- As Auditor	0.24	0.24
	0.24	D. P.
WORAL OF	1,070	1.99
/a·/		1001
(*(Hyderabad)	18 9	121
	1 1/3	15/
	11 0	1 12 11

M/s J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED "Country Club Kool", #6-3-1219,5th Floor, Begumpet, Hyderabad-500016

		CALCULATION OF DE	PRECIATION FO	R THE VEAD ENINE	EN 31 03 2022 11	CALCULATION OF DEPRECIATION FOR THE VEAD ENDER 31 03 2022 11/2 32 05 TILL TILL TILL TILL TILL TILL TILL TIL	All Amour	nts are in ₹ Lakhs,Exce	All Amounts are in ₹ Lakhs, Except No of shares & EPS
		W.D.V	440	Additions	D.: - 0 .: - 0	S SC OF THE INCOME	TAX ACT		
SI.No	Description of Assets	ds on	Mone Then	linons	Prior Period	Total		Depreciation	W.D.V
		01.04.2022	180 Days	180 Days	Adjustments	as on 31.03.2023	Rate %	for the year	as on
	Block - 1	, r							2703.50.10
	Total - (A)	115.04				115.04	2%	5.75	109.29
						115.04		5.75	109.29
(4 (6)	Block - 2  Furniture & Fittings  Electrical Fixtures & Fittings	1.83				1.83	10%	0.18	1.65
	Total - (8)	4.41				4.41	10%	0.26	2.33
	8								
1 10	Mobile Phone	0.31				0.31	15%	0.05	0.26
9		000				0000	15%	00.0	0.00
7		0.12				0000	15%	0.00	0.00
ю с		0.21				0.21	10%	0.02	0.10
10	Generators	2.12				2.12	15%	0.03	0.18
11		0.02				0.02	15%	00:00	000
12		0.03				0.03	15%	0.00	0.03
13		0.02				70.0	15%	0.01	90.0
14		0.47				0.02	15%	00.00	10.0
5 7	Telephone Instruments	0.01				0.47	15%	0.07	0.40
17		0.91				160	15%	0.00	0.01
18		0.07				70.0	15%	0.01	90:0
19		510				0.54	15%	0.08	0.46
20		0.03				0.15	15%	0.02	0.13
21		0.12				0.03	15%	00.00	0.02
22	Television/	61.0				0.12	15%	0.02	0.10
	1 oral - ( C)	5.38		-		5.38	2	0.03	0.16
23	Block - 4 Land	000	,						
	Total - (D)	48 53				48.53			48.53
						48.53			48.53
24	Block - 5 Computer	0.00			,	S	7647		
	l otal - (E)	00.00		-		0.0	800	000	00.00
_	Ground Total: (4.0.0.0.								8.0
1	Grand Total: (A+B+C+D+E)	173.37	1		•	173.37		7.00	166 37







"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

Calculation of Ratios for the Financi	·············	·			
Particulars	Numerator	Denominator	31-03-23	31-03-22	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	0.22	0.22	0.23%
(b) Debt-Equity Ratio	Total Debt (borrowings and lease liabilities)	Shareholder's Equity	-1.24	-1.25	-0.82%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest	Debt service = Interest & Lease Payments + Principal Repayments			_
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.01	0.04	-72.26%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-		-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
interest and taxes		Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.00	-0.10	-96.81%
(k) Return on investment.	Current Value of Investment—Cost of Investment	Cost of Investment	-	-	-

Particular	Current year	Pervious year
Current Asset	48.93	48 92
Current liability	223 12	223.56
Total Debt	255.65	254.98
Shareholder's Equity	-205.76	-203 52
Earning for Debt Service	200.70	-203.52
Debt service		
PAT	-2.23600000	-7 86111997
Average Shareholder's Equity	-204.6418856	-199.5933256
EBIT	-0.236	-7.347899971
Capital Employed	72 78	72 33





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### SIGNIFICANT ACCOUNTING POLICIES:

# a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2023 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

## d) PROPERTRY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Preoperative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



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### g) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant &

equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

### h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

### i) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the Profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.







### Notes to Accounts:

- 14) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 15) There are no dues to SSI Units outstanding for more than 45 days.
- 16) Auditors' Remuneration:

(All Amounts are in ₹ Lakhs except No.of Shares & EPS)

( The same are in County except 140.01 Shares & EPS)			
31-03-2023	31-03-2022		
0.24	0.24		

### 17) Related party Disclosure:

(All Amounts are in ₹ Lakhs except No.of Shares & EPS)

CNI	NI C II				s except No.of S	nares a EPS
5.No	Name of the the Party	Relation	Transaction	Balance as on 01.04.2022	Transactions During the Year(2022- 2023)	Balance as on 31.03.2023
1	Country Club Hospitality & Holidays Limited	Holding Company	Borrowings	237.71	0.68	238.39
2	Bright Resorts Private Limited	Fellow Subsidiary	Borrowings	16.97	-	16.97
3	Zen Garden Hote Private Limited	Common Managemen	Loans	0.02	0.02	-
4	Jade Resorts Private Limited	Fellow Subsidiary	Borrowings	0.29	-	0.29

### 18) Ratios:

Numerator	Denominator	March, 2023	As at 31 March, 2022	Variance %
Current Assets	Current Liabilities	0.22	0.22	0.23%
Total Debt - Deferred Tax Liabilities	Shareholders' Equity	-1.24	-1.25	-0.82%
Earnings available for debt services	Interest+ Installments	-	-	-
	Current Assets  Total Debt - Deferred Tax Liabilities  Earnings available	Current Assets  Current Liabilities  Total Debt - Deferred Tax Liabilities  Earnings available  Current Liabilities  Shareholders' Equity	Current Assets  Current Liabilities  Total Debt - Deferred Tax Liabilities  Earnings available  Current Liabilities  0.22  -1.24	Current Assets  Current Liabilities  Current Liabilities  Current Liabilities  O.22  O.22  Total Debt - Shareholders' Equity  Earnings available  Interest+



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*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	0.01	0.04	-72.26%
Inventory Turnover Ratio	Sales	Average Inventory		-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	_	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-
*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	-0.00	-0.10	-96.81%
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

- Previous years' figures are restated/regrouped/rearranged wherever necessary in order 19) to confirm the current years' grouping and classifications.
- 20) Figures have been rounded off to the nearest Lakh.

SIGNATURE TO NOTES 1 To 20

As per our report of even date

For P Murali & Co,

Chartered Accountants

FRN: 0072575

Partner M. No: 024784

UDIN: 23024784BGVPOG5948

Place: Hyderabad Date: 29-05-2023 For and on behalf of the Board

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J.J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED

Y.RAJEEV REDDY Director

DIN:00115430

Y. VARUN REDDY Director

**DIN:** 001905757