

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

BALANCE SHEET AS AT 31-03-2022

All Amounts are in ₹ Lakhs,Except No of shares & EPS

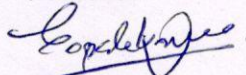
Particulars	Note Nos.	As At 31-03-2022	As At 31-03-2021
I ASSETS			
1. Non - Current Assets			
(a) Property, Plant and Equipment	1	230.96	236.48
(b) Capital Work In Progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans	2	16.02	16.02
(iv) Other Financial Assets	3	-	0.40
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets		-	-
2. Current Assets			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		0.59	0.59
(ii) Trade Receivables	4	43.76	48.53
(iii) Cash & Cash Equivalents	5	-	7.14
(iv) Loans	6	4.11	4.62
(v) Others		-	-
(c) Other current assets	7	0.46	0.46
TOTAL		295.89	314.23
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	8	15.00	15.00
(b) Other Equity	9	(218.52)	(210.66)
2. Non-Current Liabilities			
(a) Financial liabilities		-	-
(i) Borrowings	10	254.98	253.22
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	11	20.88	20.37
(d) Other Non Current Liabilities		-	-
3. Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables	12	-	0.53
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	13	221.70	228.86
(c) Provisions	14	1.86	6.91
(d) Current Tax Liabilities (Net)		-	-
TOTAL		295.89	314.23

Significant Accounting Policies & Notes to Financial Statements

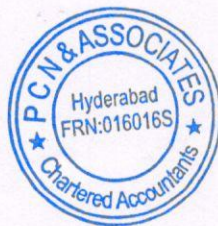
1 to 22

As per our report of even date
for P C N & Associates


Chartered Accountants
FRN:016016S



K. Gopala Krishna
Partner
Membership No.203605
UDIN:22203605ALUXBU6384



for and on behalf of the Board of Directors
J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED


Y. RAJEEV REDDY
Director
DIN:00115430


Y. VARUN REDDY
Director
DIN:01905757



PLACE: HYDERABAD
DATE :27-05-2022

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2022

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	Year Ended 31-03-2022	Year Ended 31-03-2021
1. INCOME			
Revenue From Operations		-	-
Other Income		0.16	6.00
TOTAL INCOME		0.16	6.00
2. EXPENDITURE			
Cost of Material Consumed	15	-	-
Employee benefits expenses		-	-
Depreciation and Amortisation Expenses	1	5.52	5.52
Finance costs		-	-
Other Expenses	16	1.99	1.44
TOTAL EXPENDITURE		7.51	6.96
3. PROFIT			
Profit/(Loss) Before Tax (1 - 2)		(7.35)	(0.96)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		0.51	0.65
Profit/(Loss) for the Year		(7.86)	(1.62)
Earning Per Share			
- Basic		(5.24)	(1.08)
- Diluted		(5.24)	(1.08)

Significant Accounting Policies & Notes to Financial Statements

1 to 22

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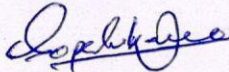
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

All Amounts are in ₹ Lakhs, Except No of shares & EPS

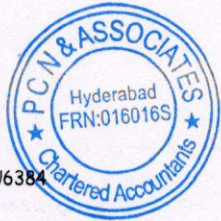
Particulars	Current Year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(7.35)	(0.96)
Adjustments for :-		
Depreciation	5.52	5.52
Interest Paid	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	(1.83)	4.56
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	4.78	-
(Increase) / Decrease in Loans	0.51	-
(Increase) / Decrease in Other Current Assets	-	(0.46)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	(0.53)	-
Increase / (Decrease) in Other Current Liabilities	(7.16)	-
Increase / (Decrease) in Provisions	(5.06)	0.16
CASH FLOW FROM OPERATIONS	(9.29)	4.25
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH FLOW FROM OPERATING ACTIVITIES	(9.29)	4.25
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property Plant & Equipment	-	-
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Loans	-	-
(Increase) / Decrease in Other Financial Assets	0.40	-
NET CASH FLOW FROM INVESTING ACTIVITIES	0.40	-
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Non-Current Liabilities	-	-
Increase / (Decrease) in Borrowings	1.75	(4.25)
NET CASH FLOW IN FINANCING ACTIVITIES	1.75	(4.25)
NET FLOW IN CASH AND CASH EQUIVALENTS(I+II+III)	(7.14)	-
Opening Balance of Cash & Cash Equivalents	7.14	7.14
Closing Balance of Cash & Cash Equivalents	0.00	7.14

As per our report of even date
for P C N & Associates

Chartered Accountants
FRN:016016S

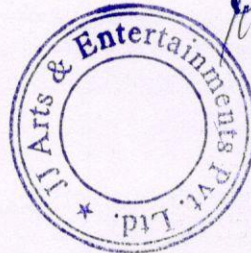


K. Gopala Krishna
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PLACE: HYDERABAD
DATE :27-05-2022

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2022 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



g) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant &

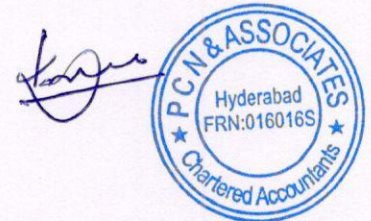
equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the Profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

NOTE NO. 1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

	Property, Plant and Equipment						Total Property, Plant and Equipment
	Land	Buildings	Furniture & Fixtures	Plant & Machinery	Computers		
Cost							
As at March 31st, 2020	48.53	220.52	10.67	32.21	0.77		312.70
Additions							-
Disposals							-
As at March 31st, 2021	48.53	220.52	10.67	32.21	0.77		312.70
Additions							-
Disposals							-
As at March 31st, 2022	48.53	220.52	10.67	32.21	0.77		312.70
Depreciation							
As at March 31st, 2020		43.27	10.67	15.98	0.77		70.70
Charge for the period		-	-	-	-		-
Disposals		3.48	-	2.04	-		5.52
As at March 31st, 2021		46.76	10.67	18.02	0.77		76.22
Charge for the period							
Disposals		3.48		2.04			5.52
As at March 31st, 2022		50.24	10.67	20.06	0.77		81.74
Net Block							
As at March 31st, 2022	48.53	170.28	0.00	12.15	-		230.96
As at March 31st, 2021	48.53	173.76	0.00	14.18	-		236.48



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M/s J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

All Amounts are in ₹ Lakhs, Except No of shares & EPS

CALCULATION OF DEPRECIATION FOR THE YEAR ENDED 31.03.2020 U/S 32 OF THE INCOME TAX ACT

Sl. No	Description of Assets	W. D. V as on		Additions		Prior Period Adjustments	Total as on 31.03.2022	Rate %	Depreciation for the year	W. D. V as on 31.03.2022
		01.04.2021		More Than 180 Days	Less Than 180 Days					
Block - 1										
1	Building	121.10					121.10	5%	6.05	115.04
	Total - (A)	121.10					121.10		6.05	115.04
Block - 2										
2	Furniture & Fittings	2.03					2.03	10%	0.20	1.83
3	Electrical Fixtures & Fittings	2.87					2.87	10%	0.29	2.59
	Total - (B)	4.91					4.91		0.49	4.41
Block - 3										
4	Air Conditioners	0.36					0.36	15%	0.05	0.31
5	Mobile Phone	0.00					0.00	15%	0.00	0.00
6	Fax Machine	0.00					0.00	15%	0.00	0.00
7	Utensils	0.14					0.14	15%	0.02	0.12
8	Refrigerators	0.24					0.24	15%	0.04	0.21
9	Generators	2.50					2.50	15%	0.37	2.12
10	Freezer	0.02					0.02	15%	0.00	0.02
11	Paddle Boat	0.03					0.03	15%	0.01	0.03
12	EPABX	0.08					0.08	15%	0.01	0.07
13	Water Cooler	0.02					0.02	15%	0.00	0.02
14	Crockery & Cutlary	0.55					0.55	15%	0.08	0.47
15	Telephone Instruments	0.01					0.01	15%	0.00	0.01
16	Lamin	1.07					1.07	15%	0.16	0.91
17	Washing Machine	0.08					0.08	15%	0.01	0.07
18	Kitchen Equipment	0.63					0.63	15%	0.09	0.54
19	Sports Equipment	0.18					0.18	15%	0.03	0.15
20	Fans	0.03					0.03	15%	0.00	0.03
21	Camera/Video Camera	0.14					0.14	15%	0.02	0.12
22	Television/DVD Players	0.22					0.22	15%	0.03	0.19
	Total - (C)	6.32					6.32		0.95	5.38
Block - 4										
23	Land	-					-			-
	Total - (D)									
Block - 5										
24	Computer	0.00					0.00	60%	0.00	0.00
	Total - (E)	0.00					0.00		0.00	0.00
	Grand Total: (A+B+C+D+E)	132.33					132.33		7.49	124.83

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NOTES TO BALANCE SHEET

NOTE NO. 2 : LOANS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2022	31-03-2021
Unsecured Considered Good Capital advance	16.00	16.00
Loans & Advances to Related Parties	0.02	0.02
	<u>16.02</u>	<u>16.02</u>

NOTE NO. 3 : OTHER FINANCIAL ASSETS

Particulars	As at	As at
	31-03-2022	31-03-2021
Security Deposit	-	0.40
	<u>-</u>	<u>0.40</u>

NOTE NO. 4 : TRADE RECEIVABLES

Particulars	As at	As at
	31-03-2022	31-03-2021
Receivables outstanding for more than six months from the date they are due for payment - Considered Good	43.76	48.53
Receivables outstanding for less than six months from the date they are due for payment - Considered Good	-	-
	<u>43.76</u>	<u>48.53</u>

Trade receivables ageing schedule

As at March, 31 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 years	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	-	-	-	43.76	43.76
Balance as at year end	-	-	-	-	43.76	43.76

As at March, 31 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 years	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	-	-	-	48.53	48.53
Balance as at year end	-	-	-	-	48.53	48.53

NOTE NO. 5 : CASH AND CASH EQUIVALENTS

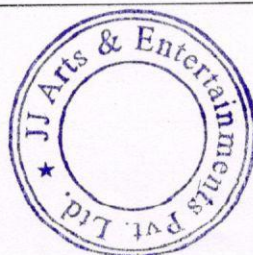
Particulars	As at	As at
	31-03-2022	31-03-2021
Cash on hand	-	4.99
Balances with banks : - Current Accounts	-	2.15
	<u>-</u>	<u>7.14</u>

NOTE NO. 6 : LOANS

Particulars	As at	As at
	31-03-2022	31-03-2021
Loans and Advances to Employees	-	0.51
Advances with Statutory Authorities	4.11	4.11
	<u>4.11</u>	<u>4.62</u>

NOTE NO. 7 : OTHER CURRENT ASSETS

Particulars	As at	As at
	31-03-2022	31-03-2021
TDSReceivables	0.46	0.46
	<u>0.46</u>	<u>0.46</u>



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NOTE NO. 8 : EQUITY SHARE CAPITAL

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2022	31-03-2021
Authorised Capital 250000 Equity Shares (Previous Year 250000 Equity Shares)	25.00	25.00
Issued, Subscribed & Fully Paid up: 150000 Equity Shares (Previous Year 150000 Equity Shares)	15.00	15.00
Par Value per Share	10	10

Notes:

1 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31-03-2022		31-03-2021	
	Nos	Amount	Nos	Amount
At the beginning of the accounting period	1,50,000	15.00	1,50,000	15.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Outstanding at the end of the accounting period	1,50,000	15.00	1,50,000	-

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2022		31-03-2021	
	Nos	% holding	Nos	% holding
Country Club Hospitality & Holidays Limited	1,49,980	99.99	1,49,980	99.99

Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Country Club Hospitality & Holidays Limited	1,49,980	99.99	Nil
Y.Rajeev Reddy - Nominee of Country Club Hospitality & Holidays Ltd	10	0.01	Nil
Y.Varun Reddy - Nominee of Country Club Hospitality & Holidays Ltd	10	0.01	Nil

NOTE NO. 9 : OTHER EQUITY

Particulars	As at	As at
	31-03-2022	31-03-2021
Surplus/Deficit: Surplus/(Deficit) in Statement of Profit and Loss		
As per last year Balance Sheet	(210.66)	(209.05)
Add: Current year Profit/(Loss)	(7.86)	(1.62)
	(218.52)	(210.66)

NOTE NO. 10 : BORROWINGS

Particulars	As at	As at
	31-03-2022	31-03-2021
Unsecured		
Loans and Advances From Related Parties		
- Bright Resorts Private Limited	16.97	16.97
- Jade Resorts Pvt Ltd	0.29	0.29
- Country Club Hospitality & Holidays Limited	237.71	235.96
	254.98	253.22

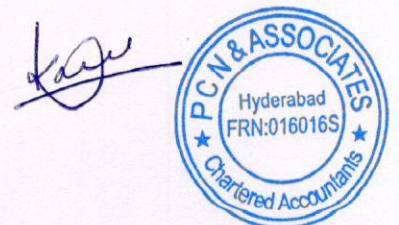
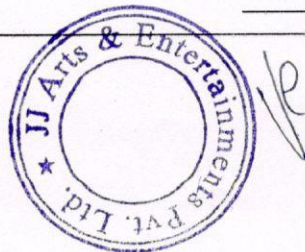
NOTE NO. 11 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	As at
	31-03-2022	31-03-2021
Opening Deferred tax Liability	20.37	19.71
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	0.51	0.65
	20.88	20.37

NOTE NO. 12 : TRADE PAYABLES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2022	31-03-2021
Total Outstanding Dues to Micro and Small Enterprises	-	-
Others	-	0.53
	-	0.53



The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 21, 2022

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	-	-	-	-	-
ii	Disputed dues - MSME					
iii	Disputed dues - Others					

Trade payables ageing schedule for the year ended as on March 21, 2021

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	-	-	-	0.53	0.53
ii	Disputed dues - MSME					
iii	Disputed dues - Others					

NOTE NO.13 : OTHER CURRENT LIABILITIES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2022	31-03-2021
Other Liabilities	220.00	220.00
Dues to Statutory Authorities	1.70	1.86
Creditors for Capital Goods	-	7.00
	<u>221.70</u>	<u>228.86</u>

NOTE NO.14 : PROVISIONS

Particulars	As at	As at
	31-03-2022	31-03-2021
Provision for Employee Benefits		
- Salaries Payable	-	0.21
Others		
- Consultancy & Professional Charges Payable	1.86	1.62
- Provision for Expenses	-	5.08
	<u>1.86</u>	<u>6.91</u>

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 15 : COST OF MATERIAL CONSUMED

All Amounts are in ₹ Lakhs, Except No of shares & EPS

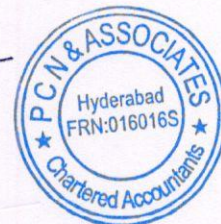
Particulars	Year Ended	Year Ended
	31-03-2022	31-03-2021
Opening Stock of Food & Beverages, Stores and Operating Supplies	0.59	0.59
Add: Purchases	-	-
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	<u>0.59</u>	<u>0.59</u>
	-	-

NOTE NO. 16 : OTHER EXPENSES

Particulars	Year Ended	Year Ended
	31-03-2022	31-03-2021
Power & Fuel	-	1.21
Other Administrative Expenses	1.75	-
Payment to Auditors:		
- As Auditor	0.24	0.24
	<u>1.99</u>	<u>1.44</u>



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J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

Notes to Accounts:

- 17) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 18) There are no dues to SSI Units outstanding for more than 45 days.
- 19) Auditors' Remuneration:

(All Amounts are in ₹Lakhs except No.of Shares & EPS)

Particulars	31-03-2022	31-03-2021
Audit Fee	0.24	0.24

- 20) Related party Disclosure:

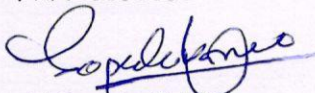
(All Amounts are in ₹Lakhs except No.of Shares & EPS)

S.No	Name of the Party	Relation	Transaction	Balance as on 01.04.2021	Transactions During the Year(2021-2022)	Balance as on 31.03.2022
1	Country Club Hospitality & Holidays Limited	Holding Company	Borrowings	235.96	1.75	237.71
2	Bright Resorts Private Limited	Fellow Subsidiary	Borrowings	16.97	-	16.97
3	Zen Garden Hotel Private Limited	Common Management	Loans	0.02	-	0.02
4	Jade Resorts Private Limited	Fellow Subsidiary	Borrowings	0.29	-	0.29

- 21) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.
- 22) Figures have been rounded off to the nearest Lakh.

SIGNATURE TO NOTES 1 To 22

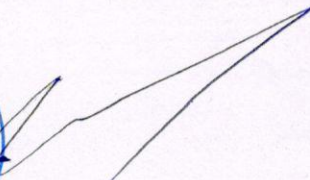
As per our report of even date
For P C N & Associates
Chartered Accountants
FRN: 016016S




K.Gopala Krishna
Partner
Membership No. 203605
UDIN:22203605ALUXBU6384



For and on behalf of the Board
J.J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED



Y.RAJEEV REDDY
Director
DIN:00115430



Y.VARUN REDDY
Director
DIN:001905757

Place: Hyderabad
Date : 27-05-2022