

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

BALANCE SHEET AS AT 31-03-2021

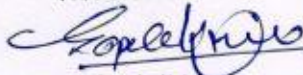
Particulars	Note Nos.	As At	As At
		31-03-2021 Amount in ₹	31-03-2020 Amount in ₹
I ASSETS			
1. Non - Current Assets			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	2,36,48,249	2,42,00,537
Financial Assets			
(a) Long-Term Loans and Advances	2	16,41,112	16,41,112
2. Current Assets			
(a) Inventories		59,026	59,026
Financial Assets			
(a) Trade Receivables	3	48,53,445	48,53,445
(b) Cash and Cash Equivalents	4	7,13,789	7,13,789
(c) Short-Term Loans and Advances	5	4,61,559	4,61,559
(d) Other Current Assets	6	46,250	-
TOTAL		3,14,23,430	3,19,29,468
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	7	15,00,000	15,00,000
(b) Other Equity	8	(2,10,66,277)	(2,09,04,525)
2. Non-Current Liabilities			
Financial Liabilities			
(a) Long - Term Borrowings	9	2,53,22,277	2,57,47,765
(b) Deferred Tax Liabilities (Net)	10	20,36,721	19,71,362
3. Current Liabilities			
Financial Liabilities			
(a) Trade Payables	11	52,941	52,941
(b) Other Current Liabilities	12	2,28,86,339	2,28,86,339
(c) Short - Term Provisions	13	6,91,429	6,75,586
TOTAL		3,14,23,430	3,19,29,468

Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date
for P C N & Associates

Chartered Accountants
FRN:0160165



K. Gopala Krishna
Partner
Membership No.203605



for and on behalf of the Board of Directors
J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED



Y. RAJEEV REDDY
Director
DIN:00115430




Y. VARUN REDDY
Director
DIN:01905757

PLACE: HYDERABAD
DATE :29-06-2021

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

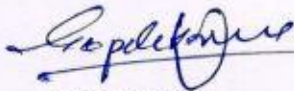
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2021

Particulars	Note Nos.	Year Ended 31-03-2021 Amount in ₹	Year Ended 31-03-2020 Amount in ₹
1. INCOME			
Other Income		6,00,000	
TOTAL REVENUE		6,00,000	-
2. EXPENDITURE			
Cost of Material Consumed	14	-	-
Depreciation and Amortisation Expenses	1	5,52,289	5,20,324
Other Expenses	15	1,44,104	1,70,317
TOTAL EXPENDITURE		6,96,393	6,90,641
3. PROFIT			
Profit Before Tax (1 - 2)		(96,393)	(6,90,641)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		65,359	75,287
Profit for the Year		(1,61,752)	(7,65,928)
Earning Per Share			
- Basic		(1.08)	(5.11)
- Diluted		(1.08)	(5.11)

Significant Accounting Policies & Notes to Financial Statements

1 to 21

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for P C N & Associates
Chartered Accountants
FRN:016016S



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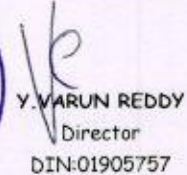


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"Country Club Kool", # 6-3-1219,5th Floor, Begumpet,Hyderabad-500016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(96,393)	(6,90,641)
Adjustments for : -		
Depreciation	5,52,289	5,20,324
Interest Paid	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	4,55,896	(1,70,317)
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	(46,250)	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	-	(29,320)
Increase / (Decrease) in Short Term Provisions	15,843	72,017
CASH GENERATED FROM OPERATIONS	4,25,489	(1,27,620)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	4,25,489	(1,27,620)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property Plant & Equipment	-	(20,28,684)
Capital Work in Progress, Pre-operative Expenses	-	20,28,684
Interest Income	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	-	-
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	(4,25,489)	1,27,620
Increase / (Decrease) in Long Term Liabilities	(4,25,489)	1,27,620
NET CASH USED IN FINANCING ACTIVITIES	(4,25,489)	1,27,620
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	7,13,789	7,13,789
Opening Balance of Cash & Cash Equivalents	7,13,789	7,13,789
Closing Balance of Cash & Cash Equivalents	7,13,789	7,13,789

As per our report of even date
for P C N & Associates

Chartered Accountants
FRN:016016S

K. Gopala Krishna

*K. Gopala Krishna
Partner
Membership No.203605



for and on behalf of the Board of Directors
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PLACE: HYDERABAD
DATE :29-06-2021

J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

e) DEPRECIATION:

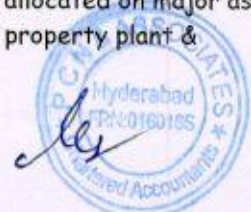
Depreciation is provided as per schedule II of The companies Act 2013.

f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

g) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant &



equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the Profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



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J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

PARTICULARS	NOTE NO.1: PROPERTY PLANT & EQUIPMENT				DELETION DEP DEPRECIATION		DELETION DEP DEPRECIATION		(S/LM METHOD)		Amount in ₹
	GROSS BLOCK AS ON 01-04-2020	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2021	DEPRECIATION UP TO 01-04-2020	DEPRECIATION DURING THE YEAR	DEPRECIATION AS ON 31-03-2021	DEPRECIATION AS ON 31-03-2021	NET BLOCK AS ON 31-03-2021	NET BLOCK AS ON 31-03-2020	
Tangible Assets											
Land	48,53,430			48,53,430					48,53,430		48,53,430
Building	2,20,52,017			2,20,52,017	43,27,245	3,48,422	46,75,667	1,73,76,350	1,77,24,772		1,77,24,772
Furniture & Fixtures	10,66,849			10,66,849	10,66,849		10,66,849	0	0		0
Plant & Machinery	7,53,264			7,53,264	3,57,201	47,682	4,04,883	3,48,381	3,96,063		3,96,063
- Electrical Fittings	4,04,735			4,04,735	3,16,002	25,620	3,41,622	63,113	88,733		88,733
- Air Conditioner	7,000			7,000	6,310	443	6,753	247	690		690
- Mobile Phone	2,13,283			2,13,283	1,66,235	13,501	1,79,736	33,547	47,048		47,048
- Utensils	8,000			8,000	6,989	506	7,495	505	1,011		1,011
- Fax Machine	91,000			91,000	52,232	5,760	57,992	33,009	38,768		38,768
- Refrigerator	30,000			30,000	23,094	1,899	24,993	5,007	6,906		6,906
- Freezer	8,47,000			8,47,000	3,68,677	53,619	4,22,292	4,24,708	4,78,323		4,78,323
- Generator	43,000			43,000	33,163	2,722	35,885	7,115	9,837		9,837
- Peddal Boat	52,921			52,921	32,095	3,350	35,445	17,476	20,826		20,826
- EPABX	23,000			23,000	17,460	1,456	18,916	4,084	5,540		5,540
- Water Cooler	1,64,397			1,64,397	56,747	10,406	67,153	97,244	1,07,650		1,07,650
- Crockery & Cutlery	7,396			7,396	4,156	468	4,624	2,772	3,240		3,240
- Telephone Instruments	2,42,247			2,42,247	61,482	15,334	76,816	1,65,431	1,80,765		1,80,765
- Lenin	21,850			21,850	7,240	1,383	8,623	13,227	14,610		14,610
- Washing Machine	1,79,251			1,79,251	56,338	11,347	67,685	1,11,566	1,22,913		1,22,913
- kitchen Equipment	43,977			43,977	11,295	2,784	14,079	29,898	32,682		32,682
- Sports Equipment	8,400			8,400	2,524	532	3,056	5,344	5,876		5,876
- Fans	33,624			33,624	8,734	2,128	10,862	22,762	24,890		24,890
- Camera/Video Camera	46,300			46,300	10,336	2,931	13,267	33,033	35,964		35,964
- Television/DVD Players											
Computers	77,204			77,204	77,204		77,204				
Total	3,12,70,145			3,12,70,145	70,69,608	5,52,289	76,21,897	2,36,48,249	2,42,00,537		2,42,00,537
Previous Year	2,92,41,461	20,28,684		3,12,70,145	65,49,284	5,20,324	70,69,608	2,42,00,537	2,26,92,177		2,26,92,177

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M/s J. J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED
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Sl. No	Description of Assets	W. D. V as on			Rate %	Depreciation for the year	W. D. V as on 31.03.2021
		01.04.2020	More Than 180 Days	Less Than 180 Days			
CALCULATION OF DEPRECIATION FOR THE YEAR ENDED 31.03.2020 U/S 32 OF THE INCOME TAX ACT							
1	Block - 1 Building	1,27,47,318	0		5%	6,37,366	1,21,09,952
	Total - (A)	1,27,47,318				6,37,366	1,21,09,952
2	Block - 2 Furniture & Fittings	2,25,847			10%	22,585	2,03,262
3	Electrical Fixtures & Fittings	3,19,185			10%	31,916	2,87,240
	Total - (B)	5,45,002				54,500	4,90,502
4	Block - 3 Air Conditioners	42,339			15%	6,351	35,988
5	Mobile Phone	302			15%	45	257
6	Fax Machine	393			15%	59	334
7	Utensils	16,541			15%	2,481	14,060
8	Refrigerators	28,566			15%	4,285	24,281
9	Generators	2,93,804			15%	44,071	2,49,733
10	Freezer	2,852			15%	428	2,424
11	Peddel Boat	4,088			15%	613	3,475
12	EPABX	9,434			15%	1,415	8,019
13	Water Cooler	2,364			15%	355	2,009
14	Crockery & Cutlery	64,984			15%	9,748	55,237
15	Telephone Instruments	1,456			15%	218	1,238
16	Lenin	1,25,698			15%	18,855	1,06,843
17	Washing Machine	9,833			15%	1,475	8,358
18	Kitchen Equipment	74,351			15%	11,153	63,199
19	Sports Equipment	21,234			15%	3,185	18,049
20	Fans	3,727			15%	559	3,168
21	Camera/Video Camera	16,235			15%	2,435	13,799
22	Television/DVD Players	25,753			15%	3,863	21,890
	Total - (C)	7,43,953				1,11,593	6,32,360
23	Block - 4 Land						
	Total - (D)						
24	Block - 5 Computer	348			60%	209	139
	Total - (E)	348				209	139
	Grand Total: (A+B+C+D+E)	1,40,36,621				8,03,668	1,32,32,953



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NOTES TO BALANCE SHEET

NOTE NO. 2 : LONG - TERM LOANS AND ADVANCES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Unsecured Considered Good Capital advance	16,00,000	16,00,000
Loans & Advances to Related Parties	1,500	1,500
Security Deposit	39,612	39,612
	<u>16,41,112</u>	<u>16,41,112</u>

NOTE NO. 3 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Receivables Considered Good	48,53,445	48,53,445
	<u>48,53,445</u>	<u>48,53,445</u>

NOTE NO. 4 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Cash on hand	4,98,694	4,98,694
Balances with banks : - Current Accounts	2,15,095	2,15,095
	<u>7,13,789</u>	<u>7,13,789</u>

NOTE NO. 5 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Loans and Advances to Employees	50,989	50,989
Advances with Statutory Authorities	4,10,570	4,10,570
	<u>4,61,559</u>	<u>4,61,559</u>

NOTE NO. 6 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
TDSReceivables	46,250	-
	<u>46,250</u>	<u>-</u>



NOTE NO. 7 : EQUITY SHARE CAPITAL

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Authorised Capital	25,00,000	25,00,000
250000 Equity Shares (Previous Year 250000 Equity Shares)		
Issued, Subscribed & Fully Paid up:	15,00,000	15,00,000
150000 Equity Shares (Previous Year 150000 Equity Shares)		
	15,00,000	15,00,000
Par Value per Share	10	10

Notes:

3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	1,50,000	1,50,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	1,50,000	1,50,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at	
	31-03-2021	31-03-2020
Country Club Hospitality & Holidays Limited		
- No of Shares	1,49,980	1,49,980
- % held in the Company	99.99	99.99

NOTE NO. 8 : OTHER EQUITY

Particulars	As at	
	31-03-2021	31-03-2020
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(2,09,04,525)	(2,01,38,597)
Add: Current year Profit	(1,61,752)	(7,65,928)
	(2,10,66,277)	(2,09,04,525)

NOTE NO. 9 : LONG - TERM BORROWINGS

Particulars	As at	
	31-03-2021	31-03-2020
Unsecured		
Loans and Advances From Related Parties		
- Bright Resorts Private Limited	16,97,397	16,97,397
- Jade Resorts Pvt Ltd	29,320	29,320
- Country Club Hospitality & Holidays Limited	2,35,95,560	2,40,21,048
	2,53,22,277	2,57,47,765

NOTE NO. 10 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	
	31-03-2021	31-03-2020
Opening Deferred tax Liability	19,71,362	18,96,075
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	65,359	75,287
	20,36,721	19,71,362



NOTE NO. 11 : TRADE PAYABLES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Total Outstanding Dues to Micro and Small Enterprises		
Others	52,941	52,941
	<u>52,941</u>	<u>52,941</u>

NOTE NO.12 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Other Liabilities	2,20,00,000	2,20,00,000
Dues to Statutory Authorities	1,86,339	1,86,339
Creditors for Capital Goods	7,00,000	7,00,000
	<u>2,28,86,339</u>	<u>2,28,86,339</u>

NOTE NO.13 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Provision for Employee Benefits		
- Salaries Payable	20,900	20,900
Others		
- Consultancy & Professional Charges Payable	1,62,252	1,38,652
- Provision for Expenses	5,08,277	5,16,034
	<u>6,91,429</u>	<u>6,75,586</u>



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 14 : COST OF MATERIAL CONSUMED

Amount in ₹

Particulars	Amount in ₹	
	Year Ended 31-03-2021	Year Ended 31-03-2020
Opening Stock of Food & Beverages, Stores and Operating Supplies	59,026	59,026
Add: Purchases	-	-
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	59,026	59,026
	-	-

NOTE NO. 15 : OTHER EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2021	Year Ended 31-03-2020
Power & Fuel	1,20,504	97,135
Rates & Taxes	-	49,582
Payment to Auditors: - As Auditor	23,600	23,600
	1,44,104	1,70,317



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J.J.ARTS AND ENTERTAINMENTS PRIVATE LIMITED

Notes to Accounts:

- 16) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 17) There are no dues to SSI Units outstanding for more than 45 days.
- 18) Auditors' Remuneration:

Particulars	(Amount in ₹)	
	31-03-2021	31-03-2020
Audit Fee	23,600/-	23,600/-

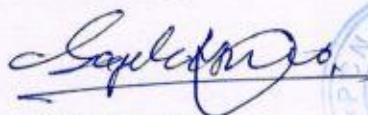
19) Related party Disclosure:

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2020 ₹	Transactions During the Year(2019-2020) ₹	Bal as on 31.03.2021 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	2,40,21,048/-	(4,25,488/-)	2,35,95,560/-
2	Bright Resorts Private Limited	Fellow Subsidiary	Long term borrowings	16,97,397/-	-	16,97,397/-
3	Zen Garden Hotel Private Limited	Common Management	Long Term Loans and Advances	1,500/-	-	1,500/-
4	Jade Resorts Private Limited	Fellow Subsidiary	Long term borrowings	29,320/-	-	29,320/-

- 20) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.
- 21) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 21

As per our report of even date
For P C N & Associates
Chartered Accountants
FRN: 016016S




K.Gopala Krishna
Partner
Membership No. 203605



For and on behalf of the Board
J.J. ARTS AND ENTERTAINMENTS PRIVATE LIMITED


Y. RAJEEV REDDY
Director
DIN:00115430




Y. VARUN REDDY
Director
DIN:001905757

Place: Hyderabad
Date : 29-06-2021