

**JADE RESORTS PRIVATE LIMITED**  
"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**BALANCE SHEET AS AT 31-03-2023**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

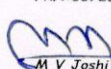
Particulars	Note Nos.	As At 31-03-2023	As At 31-03-2022
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment	1	0.00	1,141.34
(b) Capital Work In Progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans and Advances	2	97.19	117.19
(iv) Other Financial Assets	3	6.19	6.19
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets		-	-
<b>2. Current Assets</b>			
(a) Inventories		-	-
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	4	2.43	-
(iii) Cash and Cash Equivalents	5	11.70	3.95
(iv) Short-Term Loans and Advances	6	-	0.72
(v) Others		-	-
(c) Other Current Assets	7	8.00	-
<b>TOTAL</b>		<b>125.51</b>	<b>1,269.38</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	8	1.00	1.00
(b) Other Equity	9	(558.40)	(681.52)
<b>2. Non-Current Liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings	10	619.43	1,202.72
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	11	0.00	192.21
(d) Other Non Current Liabilities		-	-
<b>3. Current Liabilities</b>			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables	12	-	17.57
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	13	37.04	417.63
(c) Provisions	14	26.44	119.79
(d) Current Tax Liabilities (Net)		-	-
<b>TOTAL</b>		<b>125.51</b>	<b>1,269.38</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 32

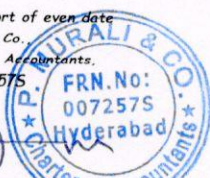
As per our report of even date  
for P. Murali & Co.

Chartered Accountants,  
FRN:0072575


  
M V Joshi  
Partner

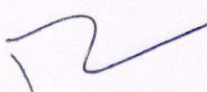
Membership No. 024784

UDIN: 24024784BKAUMM3030



for and on behalf of the Board of Directors  
JADE RESORTS PRIVATE LIMITED

  
Y. SIDDHARTH REDDY  
Director  
DIN:00815456

  
Y. MANJULA REDDY  
Director  
DIN:00115485



PLACE: HYDERABAD  
DATE :29-05-2023



**JADE RESORTS PRIVATE LIMITED**

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2023**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>1. INCOME</b>			
Revenue From Operations		-	-
Other Income	15	550.51	10.80
<b>TOTAL REVENUE</b>		<b>550.51</b>	<b>10.80</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed		-	-
Employee Benefit Expenses		-	-
Depreciation and Amortisation Expenses	1	-	32.69
Finance costs		-	-
Other Expenses	16	619.60	6.87
<b>TOTAL EXPENDITURE</b>		<b>619.60</b>	<b>39.56</b>
<b>3. PROFIT</b>			
Profit/(Loss) Before Tax (1 - 2)		(69.09)	(28.76)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		192.21	7.00
Profit/(Loss) for the Year		123.12	(35.76)
Earning Per Share			
- Basic		1,231.17	(357.56)
- Diluted		1,231.17	(357.56)

Significant Accounting Policies & Notes to Financial Statements

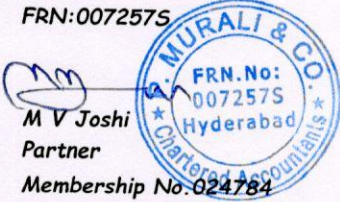
1 to 32

As per our report of even date

for P. Murali & Co.,

Chartered Accountants,

FRN:007257S



M V Joshi  
Partner

Membership No. 024784

UDIN: 24024784BK AUMM 3030

for and on behalf of the Board of Directors  
JADE RESORTS PRIVATE LIMITED



V. SIDDHARTH REDDY

Director

DIN:00815456

Y. MANULA REDDY

Director

DIN:00115485

PLACE: HYDERABAD

DATE :29-05-2023



**JADE RESORTS PRIVATE LIMITED**  
"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

Particulars	All Amounts are in ₹ Lakhs, Except No of shares & EPS	
	Current Year	Previous Year
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit/(Loss) Before Tax		
Adjustments for : -	(69.09)	(28.76)
Depreciation	-	-
Interest Paid	-	32.69
Interest Income	-	-
<b>Operating Cash Flow before Working Capital Changes</b>		
(Increase) / Decrease in Inventory	(69.09)	3.93
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	(2.43)	35.41
(Increase) / Decrease in Other Current Assets	0.72	8.58
Increase / (Decrease) in Deferred Income( Current)	(8.00)	1.80
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	(17.57)	(33.53)
Increase / (Decrease) in Provisions	(380.59)	324.21
<b>CASH GENERATED FROM OPERATIONS</b>		
Add: Prior Period Expenses	(570.31)	360.04
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>		
	(570.31)	360.04
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	1,141.34	-
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Loans & Advances	-	-
(Increase) / Decrease in Other Financial Assets	20.00	6.74
<b>NET CASH AVILABLE FROM INVESTING ACTIVITIES</b>		
	-	5.70
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(583.28)	(371.03)
Share Premiun and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		
	(583.28)	(371.03)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>		
	7.75	1.45
Opening Balance of Cash & Cash Equivalents	3.95	2.50
Closing Balance of Cash & Cash Equivalents	11.70	3.95

-0  
11.70

As per our report of even date  
As per our report of even date  
for P. Murali & Co.,

Chartered Accountants  
FRN:007257S

*M V Joshi*  
Partner

Membership No.024784

UDIN : 24024784 BK AUMM 5050



for and on behalf of the Board of Directors  
JADE RESORTS PRIVATE LIMITED

*Y. Siddharth Reddy*  
Y. SIDDHARTH REDDY  
Director  
DIN:00815456

*Y. Manjula Reddy*  
Y. MANJULA REDDY  
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PLACE: HYDERABAD  
DATE :29-05-2023



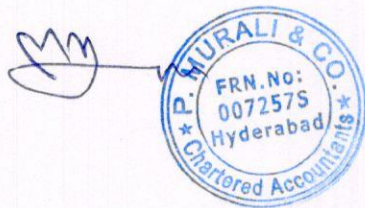
**JADE RESORTS PRIVATE LIMITED**

Country Club Kool, # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**Calculation of Ratios for the Financial Year And Previous Year**

Particulars	Numerator	Denominator	31-03-2023	31-03-2022	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	0.35	0.01	4042.19%
(b) Debt-Equity Ratio	Total Debt ( borrowings and lease liabilities	Shareholder's Equity	-1.11	-1.77	-37.12%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	-0.20	0.05	-468.62%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-1.11	-0.04	2667.12%
(k) Return on investment.	Current Value of Investment- Cost of Investment	Cost of Investment	-	-	-

Particular	Current year	Pervious year
Current Asset	22.12	4.67
Current Liability	63.48	554.98
Total Debt	619.43	1,202.72
Shareholder's Equity	(557.40)	(680.52)
Earning for Debt Service	-	-
Debt service	-	-
PAT	123.12	(35.76)
Average Shareholder's Equity	(618.96)	(662.64)
EBIT	(69.09)	(28.76)
Capital Employed	62.03	714.40



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## JADE RESORTS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES

#### A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### B. REVENUE RECOGNITION:

- i) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### D. PROPERTY, PLANT & EQUIPMENT:

Property, Plant & Equipment is stated at cost. Cost comprises the Purchase price and other attribute expenses.

#### E. DEPRECIATION

Depreciation is in accordance with provisions of Schedule II of Companies Act, 2013.

#### F. DEFFERED TAX LIABILITY:

Deferred tax liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the standalone financial statements. Deferred tax liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



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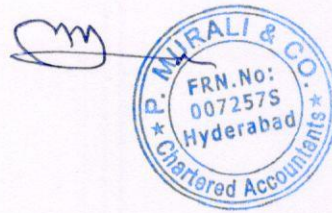


## G. EARNINGS PER SHARE

The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of Equity shares outstanding during the year.

## H. ROUNDING OF AMOUNTS

All the amounts disclosed in the Financial Statements and notes have been rounded off to the Hundreds and decimals there of as per requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.



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**JADE RESORTS PRIVATE LIMITED**  
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

**NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS**

	Property, Plant and Equipment							Intangible Assets		
	Land	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Software & Development	Total Intangible Assets	
<b>Cost</b>										
As at March 31st, 2021		1,324.89	7.82	171.02	1.70	0.26	1,505.68	2.43	2.43	
Additions										
Disposals										
As at March 31st, 2022	-	1,324.89	7.82	171.02	1.70	0.26	1,505.68	2.43	2.43	
Additions										
Disposals		1,324.89	7.82	171.02	1.70	0.26	1,506	2.43	2	
As at March 31st, 2023	-	0.00	-	-	-	-	0.00	-	-	
<b>Depreciation</b>										
As at March 31st, 2021		218.74	7.54	103.42	1.70	0.26	331.65	2.43	2.43	
Charge for the period										
Disposals		20.93	0.28	11.48			32.69			
As at March 31st, 2022	-	239.68	7.82	114.89	1.70	0.26	364.34	2.43	2.43	
Charge for the period										
Disposals		239.68	7.82	114.89	1.70	0.26	364.34	2.43	2.43	
As at March 31st, 2023	-	0.00	0.00	0.00	-	-	0.00	-	-	
<b>Net Block</b>										
As at March 31st, 2023	-	0.00	0.00	0.00	-	-	0.00	-	-	
As at March 31st, 2022	-	1,085.21	0.00	56.13	-	-	1,141.34	-	-	






NOTES TO BALANCE SHEET

NOTE NO. 2 : LOANS AND ADVANCES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2023	31-03-2022
<b>Unsecured Considered Good</b>		
Loans and Advances to Related Parties		
- Zen Garden Hotel Private Limited/Guindy Club	30.73	50.73
- Chanakyapuri Resort Private Limited/Kolkatta Club	40.33	40.33
- JJ Arts & Entertainment Pvt Ltd	0.29	0.29
- Club Arzee Ltd/ Hotel Golden Star Club	0.29	0.29
- Bright Resorts Private Limited	25.55	25.55
	<b>97.19</b>	<b>117.19</b>

NOTE NO. 3 : OTHER FINANCIAL ASSETS

Particulars	As at	As at
	31-03-2023	31-03-2022
Security Deposit	6.19	6.19
	<b>6.19</b>	<b>6.19</b>

NOTE NO. 4 : TRADE RECEIVABLES

Particulars	As at	As at
	31-03-2023	31-03-2022
Receivables outstanding for more than six months from the date they are due for payment Considered Good	2.43	-
Receivables outstanding for less than six months from the date they are due for payment Considered Good	-	-
	<b>2.43</b>	<b>-</b>

Trade receivables ageing schedule As at March, 31 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	2.43	-	-	-	2.43
Balance as at year end	-	2.43	-	-	-	2.43

As at March, 31 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	-	-	-	-	-
Balance as at year end	-	-	-	-	-	-

NOTE NO. 5 : CASH AND CASH EQUIVALENTS

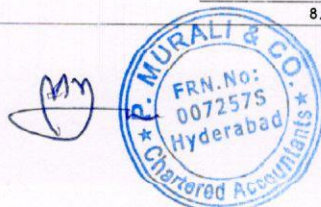
Particulars	As at	As at
	31-03-2023	31-03-2022
Balances with banks :		
- Current Accounts	11.70	3.95
	<b>11.70</b>	<b>3.95</b>

NOTE NO. 6 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2023	31-03-2022
Loans and Advances to Employees	-	0.72
	-	<b>0.72</b>

NOTE NO. 7 : OTHER CURRENT ASSETS

Particulars	As at	As at
	31-03-2023	31-03-2022
TDS/TCS Receivables	8.00	-
	<b>8.00</b>	<b>-</b>





## NOTE NO. 8 : EQUITY SHARE CAPITAL

All Amounts are in ₹ Lakhs, Except No of shares &amp; EPS

Particulars	As at	
	31-03-2023	31-03-2022
<b>Authorised Capital</b>	1.00	1.00
10000 Equity Shares (Previous Year 10000 Equity Shares)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	1.00	1.00
10000 Equity Shares ( Previous Year 10000 Equity Shares)		
	<u>1.00</u>	<u>1.00</u>
<b>Par Value per Share</b>	10	10

## Notes:

1 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of ₹.10/-. Each shareholder is entitled to one vote per share

## Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31-03-2023		31-03-2022	
	Nos	Amount	Nos	Amount
At the beginning of the accounting period	10,000	1.00	10,000	1.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Outstanding at the end of the accounting period	<u>10,000</u>	<u>1.00</u>	<u>10,000</u>	<u>1.00</u>

## Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2023		31-03-2022	
	Nos	% holding	Nos	% holding
Aquarian Realtors Private Limited	9,700	97	9,700	97

## Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Aquarian Realtors Private Limited	9,700	97.00	Nil
Y.Rajeev Reddy -Nominee of Aquarian Realtors Private Ltd	100	1.00	Nil
Y.Manjula Reddy -Nominee of Aquarian Realtors Private Ltd	100	1.00	Nil
Y.Siddharth Reddy -Nominee of Aquarian Realtors Private Ltd	100	1.00	Nil

## NOTE NO. 9 : OTHER EQUITY

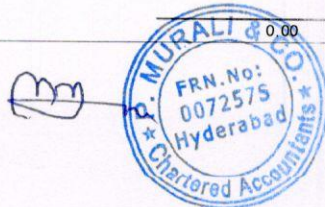
Particulars	As at	
	31-03-2023	31-03-2022
<b>Surplus/(Deficit):</b>		
<b>Surplus/(Deficit) in Statement of Profit and Loss</b>		
As per last year Balance Sheet	(681.52)	(645.77)
Add: Current year Profit/(Loss)	123.12	(35.76)
	<u>(558.40)</u>	<u>(681.52)</u>

## NOTE NO. 10 : BORROWINGS

Particulars	As at	
	31-03-2023	31-03-2022
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	-	439.23
- Aquarian Realtors Pvt Ltd	619.43	665.86
- Kolet Resorts Club Pvt Ltd	-	97.63
	<u>619.43</u>	<u>1,202.72</u>

## NOTE NO. 11 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	
	31-03-2023	31-03-2022
Opening Deferred tax Liability	192.21	185.21
Add: Deferred Tax Liability for the year	-	7.00
Less: Deferred Tax Liability	(192.21)	-
( Due to SLM and WDV Difference )		
	<u>0.00</u>	<u>192.21</u>





**NOTE NO. 12 : TRADE PAYABLES**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	
	31-03-2023	31-03-2022
Total Outstanding Dues to Micro and Small Enterprises		
Others	-	17.57
	-	<u>17.57</u>

The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 21, 2023

Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others					
ii	Disputed dues - MSME					
iii	Disputed dues - Others					

Trade payables ageing schedule for the year ended as on March 21, 2022

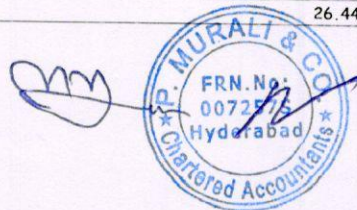
Sl. No	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	3.21	1.06	0.12	13.17	17.57
ii	Disputed dues - MSME					
iii	Disputed dues - Others					

**NOTE NO.13 : OTHER CURRENT LIABILITIES**

Particulars	As at	
	31-03-2023	31-03-2022
Advance Received from Customers	-	375.00
Dues to Statutory Authorities	36.06	36.34
Other Liabilities	0.98	0.98
Other Payables		
- Creditors for Capital Goods	-	5.31
	<u>37.04</u>	<u>417.63</u>

**NOTE NO.14 : PROVISIONS**

Particulars	As at	
	31-03-2023	31-03-2022
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	0.03	3.61
- PF Payable	0.41	0.41
- PT Payable	1.60	1.60
Others		
- Consultancy & Professional Charges Payable	1.42	1.75
- Provision for Expenses	22.98	112.43
	<u>26.44</u>	<u>119.79</u>



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NOTES TO STATEMENT OF PROFIT & LOSS

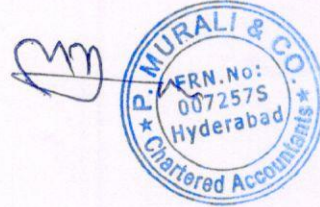
NOTE NO. 15 : OTHER INCOME

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
Lease Rent	2.70	10.80
Others	547.81	-
	<u>550.51</u>	<u>10.80</u>

NOTE NO. 16 : OTHER EXPENSES

Particulars	Year Ended 31-03-2023	Year Ended 31-03-2022
Upkeep & Service Cost		
Rent	1.50	6.00
Finance Charges	0.03	0.03
Other Administrative Expenses	617.83	0.60
- Debit Balances Write off	376.43	
- Loss on sale of Assets	185.21	
- Loss on write of Assets	<u>56.13</u>	
Payment to Auditors:		
- As Auditor	0.24	0.24
	<u>619.60</u>	<u>6.87</u>



*[Handwritten signature]*



## JADE RESORTS PRIVATE LIMITED

### Notes to Financial Statements

- 17) The Company has incurred losses as there were no commercial operations done due to which the net worth of the company has been eroded.
- 18) The Company has not received any information from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence, whether any due outstanding to SSI unit for more than 45 days is not ascertainable.
- 19) Trade Receivables, Trade Payables are Subject to Conformation and Reconciliation
- 20) Auditors' Remuneration:

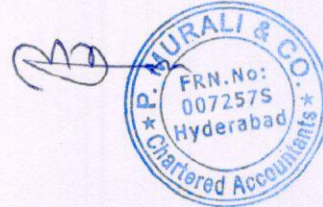
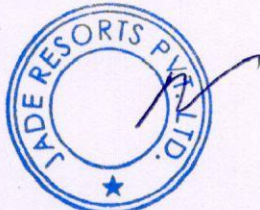
(All Amounts are ₹ in Lakhs except No. of Shares & EPS)

Particulars	31-03-2023	31-03-2022
Audit Fee	0.24	0.24

- 21) Related party disclosures:

(All Amounts are ₹ in Lakhs except No. of Shares & EPS)

S.no	Name of the the Party	Relation	Transaction	Bal as on 01.04.2022	Transaction During the Year (2022-2023)	Bal as on 31.03.2023
1	Country Club Hospitality & Holidays Limited	Ultimate Holding Company	Borrowings	439.23	(439.23)	-
2	Aquarian Realtors Private Limited	Holding Company	Borrowings	665.86	(46.43)	619.43
3	Kolet Resort Club Private Limited	Common Management	Borrowings	97.63	(97.63)	-
4	Chanakyapuri Resorts Private Limited	Common Management	Loans	40.33	-	40.33
5	Bright Resorts Private Limited	Common Management	Loans	25.55	-	25.55
6	Zen Garden Hotel Private Limited	Common Management	Loans	50.73	20.00	30.73
7	JJ Arts & Entertainment Private Limited	Common Management	Loans	0.29	-	0.29
8	Club Aarzee Limited	Common Management	Loans	0.29	-	0.29

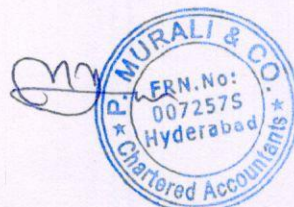




- 22) The company doesn't have any transactions which are not recorded in books of accounts that has been surrendered or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 23) The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 24) There are no significant events that occurred after the Balance Sheet Date.
- 25) The Company doesn't have any transactions or relationship with struck off companies.
- 26) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 27) The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28) The company has not been declared as willful defaulter by any bank or financial institution.
- 29) As per information provided, no proceeding has been initiated or pending against the company for holding any benami property under the benami transaction (prohibition) Act, 1988.

30) Ratios:

Particulars	Numerator	Denominator	as at 31st March, 2023	as at 31st March, 2022	Variance (%)
Current Ratio	Current Assets	Current Liabilities	0.35	0.01	4042.84
Debt-Equity Ratio	Total Debt - Deferred Tax Liabilities	Shareholders' Equity	-1.11	-1.77	-37.12





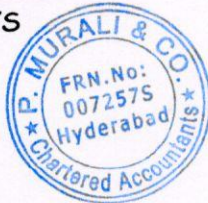
Debt Service Coverage Ratio	Earnings available for debt services	Interest+ Instalments	-	-	-
*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	-0.20	0.05	-468.62
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-
Trade Payables Turnover Ratio	Annual Net Credit Purchases	Average Trade Payables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	-	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-
*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	-1.11	-0.04	2667.12
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

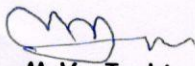
31) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

32) Figures have been rounded off to the Lakhs and Decimals thereof.

**SIGNATURE TO NOTES 1 To 32**

As per our report of even date  
For P Murali & Co.  
Chartered Accountants  
FRN: 007257S



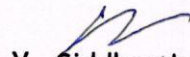
  
M.V. Joshi  
Partner

M. No. 024784

UDIN: 24024784 BKAUMM 3030

Place: Hyderabad  
Date: 29-05-2023

For and on behalf of the Board  
JADE RESORTS PRIVATE LIMITED

  
Y. Siddharth Reddy  
Director  
Din:00815456

  
Y. Manjula Reddy  
Director  
Din:00115485

