

BALANCE SHEET AS AT 31-03-2022

All Amounts are in ₹Lakhs, Except No of shares & EPS

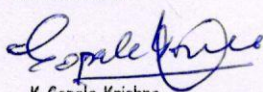
| Particulars | Note Nos. | As At | |
|------------------------------------|-----------|-----------------|-----------------|
| | | 31-03-2022 | 31-03-2021 |
| I ASSETS | | | |
| 1. Non - Current Assets | | | |
| (a) Property Plant & Equipment | | | |
| (i) Property, Plant and Equipment | 1 | 1,141.34 | 1,174.03 |
| (b) Capital Work In Progress | | - | - |
| (c) Other Intangible Assets | | | |
| (d) Right-of-use assets | | | |
| (e) Financial Assets | | | |
| (i) Investments | | | |
| (ii) Trade Receivables | | | |
| (iii) Loans and Advances | 2 | 123.37 | 135.82 |
| (iv) Other Financial Assets | | | |
| (f) Deferred Tax Assets (Net) | | | |
| (g) Other Non Current Assets | | | |
| 2. Current Assets | | | |
| Financial Assets | | | |
| (a) Inventories | | | |
| (b) Financial Assets | | | |
| (i) Investments | | | |
| (ii) Trade Receivables | 3 | - | 35.41 |
| (iii) Cash & Cash Equivalents | 4 | 3.95 | 2.50 |
| (iv) Short Term Loans and Advances | 5 | 0.72 | 9.30 |
| (v) Others | | | |
| (C) Other Current Assets | 6 | - | 1.80 |
| TOTAL | | 1,269.38 | 1,358.86 |
| II EQUITY AND LIABILITIES | | | |
| 1. Equity | | | |
| (a) Equity Share Capital | 7 | 1.00 | 1.00 |
| (b) Other Equity | 8 | (681.52) | (645.77) |
| 2. Non-Current Liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 9 | 1,202.72 | 1,573.75 |
| (ii) Trade Payables | | | |
| (iii) Other Financial Liabilities | | | |
| (b) Provisions | | | |
| (C) Deferred Tax Liabilities (Net) | 10 | 192.21 | 185.21 |
| (d) Other Non Current Liabilities | | | |
| 3. Current Liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | | | |
| (ii) Lease Liabilities | | | |
| (iii) Trade Payables | 11 | 17.57 | 51.10 |
| (iv) Other Financial Liabilities | | | |
| (b) Other Current Liabilities | 12 | 417.63 | 93.41 |
| (c) Provisions | 13 | 119.79 | 100.16 |
| (d) Current Tax Liabilities (Net) | | | |
| TOTAL | | 1,269.38 | 1,358.86 |

Significant Accounting Policies & Notes to Financial Statements

1 to 33

As per our report of even date
for P C N & Associates

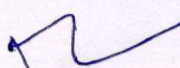
Chartered Accountants
FRN:016016S


K. Gopala Krishna
Partner
Membership No.203605



for and on behalf of the Board of Directors
JADE RESORTS PRIVATE LIMITED


Y. SIDDHARTH REDDY
Director
DIN:00815456


Y. MANJULA REDDY
Director
DIN:00115485



PLACE: HYDERABAD
DATE :27-05-2022

JADE RESORTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2022

All Amounts are in ₹Lakhs, Except No of shares & EPS

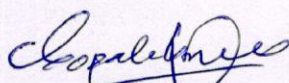
| Particulars | Note Nos. | Year Ended 31-03-2022 | Year Ended 31-03-2021 |
|--|-----------|--------------------------|--------------------------|
| Revenue from operations | | - | - |
| Revenue from operations | | - | - |
| Other Income | 14 | 10.80 | 11.08 |
| TOTAL REVENUE | | 10.80 | 11.08 |
| EXPENDITURE | | | |
| Cost of Material Consumed | 15 | - | 6.94 |
| Employee Benefit Expenses | 16 | - | 5.94 |
| Depreciation and Amortisation Expenses | 1 | 32.69 | 32.69 |
| Finance costs | | - | - |
| Other Expenses | 17 | 6.87 | 6.68 |
| TOTAL EXPENDITURE | | 39.56 | 52.25 |
| 3. PROFIT | | | |
| Profit/(Loss) Before Tax (1 - 2) | | (28.76) | (41.17) |
| Tax Expense: | | | |
| - Current Tax | | - | - |
| - Deferred Tax | | 7.00 | 8.78 |
| Profit/(Loss) for the Year | | (35.76) | (49.96) |
| Earning Per Share | | | |
| - Basic | | (357.56) | (499.58) |
| - Diluted | | (357.56) | (499.58) |

Significant Accounting Policies & Notes to Financial Statements

1 to 33

As per our report of even date
for P C N & Associates

Chartered Accountants
FRN:016016S



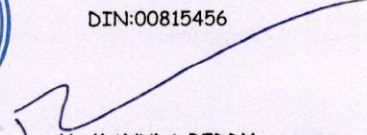
K. Gopala Krishna
Partner
Membership No.203605



for and on behalf of the Board of Directors
JADE RESORTS PRIVATE LIMITED




Y. SIDDHARTH REDDY
Director
DIN:00815456


Y. MANULA REDDY
Director
DIN:00115485

PLACE: HYDERABAD
DATE :27-05-2022

JADE RESORTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

All Amounts are in ₹Lakhs, Except No of shares & EPS

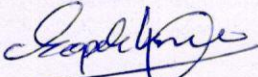
| Particulars | Current Year | Previous Year |
|--|-----------------|----------------|
| I. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Profit Before Tax | (28.76) | (41.17) |
| Adjustments for : - | | |
| Depreciation | 32.69 | 32.69 |
| Interest Paid | - | - |
| Excess amount charged in Reserves and Surplus | - | - |
| Interest Income | - | - |
| Operating Cash Flow before Working Capital Changes | 3.93 | (8.49) |
| (Increase) / Decrease in Inventory | 6.94 | 6.94 |
| (Increase) / Decrease in Trade Receivables | 35.41 | (12.11) |
| (Increase) / Decrease in Short Term Loans & Advances | 8.58 | (4.97) |
| (Increase) / Decrease in Other Current Assets | 1.80 | (1.08) |
| Increase / (Decrease) in Deferred Income(Current) | - | - |
| Increase / (Decrease) in Trade Payables | (33.53) | 0.13 |
| Increase / (Decrease) in Other Current Liabilities | 324.21 | (8.60) |
| Increase / (Decrease) in Short Term Provisions | 19.63 | 17.42 |
| CASH GENERATED FROM OPERATIONS | 360.04 | (10.74) |
| Add: Prior Period Expenses | - | - |
| Less: Income Tax Paid | - | - |
| CASH GENERATED FROM OPERATING ACTIVITIES | 360.04 | (10.74) |
| II. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase/Sale of Property Plant & Equipment | - | - |
| Capital Work in Progress, Pre-operative Expenses | - | - |
| Interest Income | - | - |
| (Increase) / Decrease in Long Term Loans & Advances | 12.44 | (0.21) |
| NET CASH AVILABLE FROM INVESTING ACTIVITIES | 12.44 | (0.21) |
| III. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Proceeds From Issue of Equity Shares | - | - |
| Proceeds/(Repayment) of Loan | - | - |
| Share Premium and Capital Reserve | - | - |
| Interest Paid | - | - |
| Increase / (Decrease) in Other Long Term Liabilities | - | - |
| Increase / (Decrease) in Long Term Liabilities | (371.03) | 9.89 |
| NET CASH USED IN FINANCING ACTIVITIES | (371.03) | 9.89 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III) | 1.45 | (1.06) |
| Opening Balance of Cash & Cash Equivalents | 2.50 | 3.56 |
| Closing Balance of Cash & Cash Equivalents | 3.95 | 2.50 |

As per our report of even date

for P C N & Associates

Chartered Accountants

FRN:016016S



K. Gopala Krishna

Partner

Membership No.203605



for and on behalf of the Board of Directors

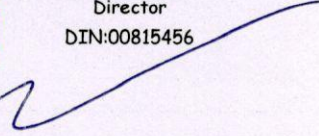
JADE RESORTS PRIVATE LIMITED




Y. SIDDHARTH REDDY

Director

DIN:00815456


Y. MANJULA REDDY

Director

DIN:00115485

PLACE: HYDERABAD

DATE :27-05-2022

JADE RESORTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B. REVENUE RECOGNITION:

- i) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

D. PROPERTY, PLANT & EQUIPMENT:

Property, Plant & Equipment is stated at cost. Cost comprises the Purchase price and other attribute expenses.

E. DEPRECIATION

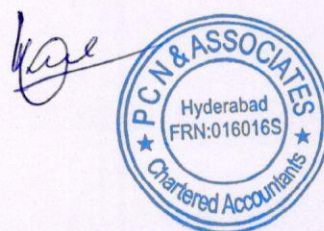
Depreciation is in accordance with provisions of Schedule II of Companies Act, 2013.

F. DEFERRED TAX LIABILITY:

Deferred tax liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the standalone financial statements. Deferred tax liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



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G. EARNINGS PER SHARE

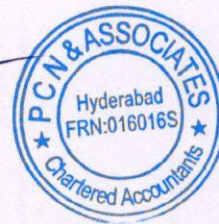
The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of Equity shares outstanding during the year.

H. ROUNDING OF AMOUNTS

All the amounts disclosed in the Financial Statements and notes have been rounded off to the Hundreds and decimals there of as per requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.



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JADE RESORTS PRIVATE LIMITED
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

NOTE NO. 1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

| | Property, Plant and Equipment | | | | | | | Intangible Assets | |
|------------------------|-------------------------------|-----------|----------------------|-------------------|-----------|----------|-------------------------------------|------------------------|-------------------------|
| | Land | Buildings | Furniture & Fixtures | Plant & Machinery | Computers | Vehicles | Total Property, Plant and Equipment | Software & Development | Total Intangible Assets |
| Cost | | | | | | | | | |
| As at March 31st, 2020 | | 1,324.89 | 7.82 | 171.02 | 1.70 | 0.26 | 1,506 | 2.43 | 2.43 |
| Additions | | | | | | | | | |
| Disposals | | | | | | | | | |
| As at March 31st, 2021 | - | 1,324.89 | 7.82 | 171.02 | 1.70 | 0.26 | 1,505.68 | 2.43 | 2.43 |
| Additions | | | | | | | | | |
| Disposals | | | | | | | | | |
| As at March 31st, 2022 | - | 1,324.89 | 7.82 | 171.02 | 1.70 | 0.26 | 1,505.68 | 2.43 | 2.43 |
| Depreciation | | | | | | | | | |
| As at March 31st, 2020 | | 197.81 | 6.61 | 92.59 | 1.70 | 0.26 | 298.96 | 2.43 | 2.43 |
| Charge for the period | | 20.93 | 0.93 | 10.83 | - | - | 32.69 | - | - |
| Disposals | | | | | | | | | |
| As at March 31st, 2021 | - | 218.74 | 7.54 | 103.42 | 1.70 | 0.26 | 331.65 | 2.43 | 2.43 |
| Charge for the period | | 20.93 | 0.28 | 11.48 | | | 32.69 | | |
| Disposals | | | | | | | | | |
| As at March 31st, 2022 | - | 239.68 | 7.82 | 114.89 | 1.70 | 0.26 | 364.34 | 2.43 | 2.43 |
| Net Block | | | | | | | | | |
| As at March 31st, 2020 | - | 1,085.21 | -0.00 | 56.13 | - | - | 1,141.34 | - | - |
| As at March 31st, 2021 | - | 1,106.14 | 0.28 | 67.60 | - | - | 1,174.03 | - | - |

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JADE RESORTS PRIVATE LIMITED
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

ASST. YEAR. 2022-2023
 P.Y.E : 31.03.2022
 W D V

| PARTICULARS | NET BLOCK AS ON | | ADDITIONS | | BLOCK AS ON 31-Mar-22 | DEPRECIATION | DELETIONS DURING THE YEAR | NET BLOCK AS ON 31-Mar-22 |
|----------------------|-----------------|-----------|--------------------|--------------------|-----------------------|--------------|---------------------------|---------------------------|
| | 01-Apr-21 | 31-Mar-21 | More than 180 Days | Less than 180 Days | | | | |
| Building | 543.09 | - | - | - | 543.09 | 54.31 | - | 488.78 |
| Furniture & Fixtures | 2.99 | - | - | - | 2.99 | 0.30 | - | 2.69 |
| Plant & Machinery | 32.75 | - | - | - | 32.75 | 4.91 | - | 27.84 |
| Computers | 0.01 | - | - | - | 0.01 | 0.00 | - | 0.01 |
| Motor Vehicles | 0.04 | - | - | - | 0.04 | 0.01 | - | 0.03 |
| | 578.88 | - | - | - | 578.88 | 59.53 | - | 519.35 |



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NOTES TO BALANCE SHEET

NOTE NO. 2 : LOANS AND ADVANCES

Amounts are in ₹Lakhs, Except No of shares & EPS

| Particulars | As at | As at |
|---|---------------|---------------|
| | 31-03-2022 | 31-03-2021 |
| Unsecured Considered Good | | |
| Capital advance | - | 7.50 |
| Security Deposit | 6.19 | 11.88 |
| Loans and Advances to Related Parties | | |
| - Zen Garden Hotel Private Limited/Guindy Club | 50.73 | 50.02 |
| - Chanakyapuri Resort Private Limited/Kolkatta Club | 40.33 | 40.33 |
| - JJ Arts & Entertainment Pvt Ltd | 0.29 | 0.29 |
| - Hotel Golden Star Club/ Club Arzee Ltd | 0.29 | 0.24 |
| - Bright Resorts Private Limited | 25.55 | 25.55 |
| | <u>123.37</u> | <u>135.82</u> |

NOTE NO. 3 : TRADE RECEIVABLES

| Particulars | As at | As at |
|---|------------|--------------|
| | 31-03-2022 | 31-03-2021 |
| Receivables outstanding for more than six months from the date they are due for payment Considered Good | | 26.94 |
| Receivables outstanding for less than six months from the date they are due for payment Considered Good | - | 8.47 |
| | | <u>35.41</u> |

Trade receivables ageing schedule

As at March, 31 2022

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|-----------------------------|--|---------------------|--------------|--------------|-------------------|-------|
| | Less than 6 months | 6 months to 1 years | 1 to 2 years | 2 to 3 years | More than 3 years | |
| Unsecured & Considered Good | - | - | - | - | - | - |
| Balance as at year end | - | - | - | - | - | - |

As at March, 31 2021

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|-----------------------------|--|---------------------|--------------|--------------|-------------------|-------|
| | Less than 6 months | 6 months to 1 years | 1 to 2 years | 2 to 3 years | More than 3 years | |
| Unsecured & Considered Good | 8.47 | 10.65 | 5.99 | - | 10.30 | 35.41 |
| Balance as at year end | 8.47 | 10.65 | 5.99 | - | 10.30 | 35.41 |

NOTE NO. 4 : CASH AND CASH EQUIVALENTS

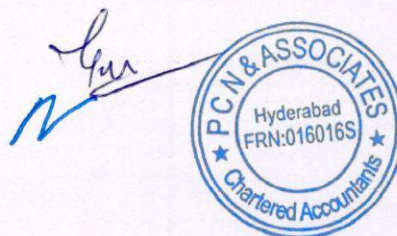
| Particulars | As at | As at |
|---|-------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| Cash on hand | - | 2.12 |
| Balances with banks : - Current Accounts | 3.95 | 0.39 |
| | <u>3.95</u> | <u>2.50</u> |

NOTE NO. 5 : SHORT TERM LOANS AND ADVANCES

| Particulars | As at | As at |
|--------------------------------------|-------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| Loans and Advances to Employees | 0.72 | 0.72 |
| Advances Recoverable in Cash or Kind | - | 8.58 |
| | <u>0.72</u> | <u>9.30</u> |

NOTE NO. 6 : OTHER CURRENT ASSETS

| Particulars | As at | As at |
|---------------------|------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| TDS/TCS Receivables | - | 1.80 |
| | | <u>1.80</u> |



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NOTE NO. 7 : EQUITY SHARE CAPITAL

Amounts are in ₹Lakhs, Except No of shares & EPS

| Particulars | As at | As at |
|---|------------|------------|
| | 31-03-2022 | 31-03-2021 |
| Authorised Capital 10000 Equity Shares (Previous Year 10000 Equity Shares) | 1.00 | 1.00 |
| Issued, Subscribed & Fully Paid up: 10000 Equity Shares (Previous Year 10000 Equity Shares) | 1.00 | 1.00 |
| Par Value per Share | 10 | 10 |

Notes:

1 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

| | 31-03-2022 | | 31-03-2021 | |
|---|------------|--------|------------|--------|
| | Nos | Amount | Nos | Amount |
| At the beginning of the accounting period | 10,000 | 1.00 | 10,000 | 1.00 |
| Add: No of shares issued during the year - Bonus Issue | - | - | - | - |
| Add: No of shares issued during the year - Cash Issue | - | - | - | - |
| Less : No of shares Forfeited/Bought Back during the year | - | - | - | - |
| Outstanding at the end of the accounting period | 10,000 | 1.00 | 10,000 | 1.00 |

Shares in the Company held by each shareholder holding more than 5% shares of the Company

| Name of the Shareholder | 31-03-2022 | | 31-03-2021 | |
|-----------------------------------|------------|-----------|------------|-----------|
| | Nos | % holding | Nos | % holding |
| Aquarian Realtors Private Limited | 9,700 | 97 | 9,700 | 97 |

Shareholding of promoters

| Promoter's Name | No of Shares | % of Total Shares | % of Change during the |
|---|--------------|-------------------|------------------------|
| Aquarian Realtors Private Limited | 9,700 | 97.00 | Nil |
| Y.Rajeev Reddy -Nominee of Aquarian Realtors Private Ltd | 100 | 1.00 | Nil |
| Y.Manjula Reddy -Nominee of Aquarian Realtors Private Ltd | 100 | 1.00 | Nil |
| Y.Siddharth Reddy -Nominee of Aquarian Realtors Private Ltd | 100 | 1.00 | Nil |

NOTE NO. 8 : OTHER EQUITY

| Particulars | As at | As at |
|---|------------|------------|
| | 31-03-2022 | 31-03-2021 |
| Surplus: Surplus/(Deficit) in Statement of Profit and Loss As per last year Balance Sheet | (645.77) | (595.81) |
| Add: Current year Profit/(Loss) | (35.76) | (49.96) |
| | (681.52) | (645.77) |

NOTE NO. 9 : BORROWINGS

| Particulars | As at | As at |
|---|------------|------------|
| | 31-03-2022 | 31-03-2021 |
| Unsecured Loans and Advances From Related Parties - Country Club Hospitality & Holidays Limited | 439.23 | 875.16 |
| - Aquarian Realtors Pvt Ltd | 665.86 | 665.86 |
| - Kolet Resorts Club Pvt Ltd | 97.63 | 14.63 |
| Other loans and advances | - | 18.10 |
| | 1,202.72 | 1,573.75 |

NOTE NO. 10 : DEFERRED TAX LIABILITIES (NET)

| Particulars | As at | As at |
|---|------------|------------|
| | 31-03-2022 | 31-03-2021 |
| Opening Deferred tax Liability | 185.21 | 176.42 |
| Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference) | 7.00 | 8.78 |
| | 192.21 | 185.21 |



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NOTE NO. 11 : TRADE PAYABLES

All Amounts are in ₹Lakhs, Except No of shares & EPS

| Particulars | As at | As at |
|---|--------------|--------------|
| | 31-03-2022 | 31-03-2021 |
| Total Outstanding Dues to Micro and Small Enterprises | - | - |
| Others | 17.57 | 51.10 |
| | <u>17.57</u> | <u>51.10</u> |

The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 21, 2022

| Sl. No | Particulars | Outstanding for following periods from due date of payment | | | | Total |
|--------|------------------------|--|-----------|-----------|------------------|-------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 year | |
| i | Others | 3.21 | 1.06 | 0.12 | 13.17 | 17.57 |
| ii | Disputed dues - MSME | | | | | |
| iii | Disputed dues - Others | | | | | |

Trade payables ageing schedule for the year ended as on March 21, 2021

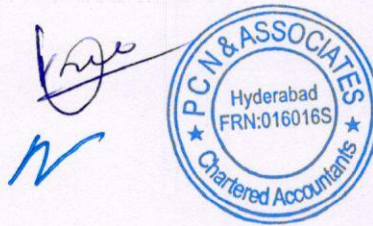
| Sl. No | Particulars | Outstanding for following periods from due date of payment | | | | Total |
|--------|------------------------|--|-----------|-----------|------------------|-------|
| | | Less than 1 year | 1-2 years | 2-3 years | More than 3 year | |
| i | Others | 8.47 | 3.02 | 0.99 | 38.63 | 51.10 |
| ii | Disputed dues - MSME | | | | | |
| iii | Disputed dues - Others | | | | | |

NOTE NO.12 : OTHER CURRENT LIABILITIES

| Particulars | As at | As at |
|---|---------------|--------------|
| | 31-03-2022 | 31-03-2021 |
| Advance Received from Customers | 375.00 | - |
| Dues to Statutory Authorities | 36.34 | 59.46 |
| Other Liabilities | 0.98 | 13.95 |
| Other Payables - Creditors for Capital Goods | 5.31 | 20.00 |
| | <u>417.63</u> | <u>93.41</u> |

NOTE NO.13 : PROVISIONS

| Particulars | As at | As at |
|--|---------------|---------------|
| | 31-03-2022 | 31-03-2021 |
| Provision for Employee Benefits | | |
| - Salaries & Other Benefits Payable | 3.61 | 3.61 |
| - PF Payable | 0.41 | 0.41 |
| - PT Payable | 1.60 | 1.60 |
| Others | | |
| - Consultancy & Professional Charges Payable | 1.75 | 1.51 |
| - Provision for Expenses | 112.43 | 93.03 |
| | <u>119.79</u> | <u>100.16</u> |



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 14 : OTHER INCOME

Amounts are in ₹Lakhs, Except No of shares & EPS

| Particulars | Year Ended | Year Ended |
|-------------|--------------|--------------|
| | 31-03-2022 | 31-03-2021 |
| Lease Rent | 10.80 | 11.08 |
| | <u>10.80</u> | <u>11.08</u> |

NOTE NO. 15 : COST OF MATERIAL CONSUMED

| Particulars | Year Ended | Year Ended |
|--|------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| Opening Stock of Food & Beverages, Stores and Operating Supplies | - | 6.94 |
| Add: Purchases | - | - |
| Less: Closing Stock of Food & Beverages, Stores and Operating Supplies | - | - |
| | <u>-</u> | <u>6.94</u> |

NOTE NO. 16 : EMPLOYEE BENEFIT EXPENSES

| Particulars | Year Ended | Year Ended |
|---------------------------|------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| Salaries & Other Benefits | - | 5.89 |
| Staff Welfare Expenses | - | 0.05 |
| | <u>-</u> | <u>5.94</u> |

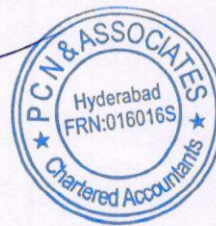
NOTE NO. 17 : OTHER EXPENSES

| Particulars | Year Ended | Year Ended |
|---|-------------|-------------|
| | 31-03-2022 | 31-03-2021 |
| Upkeep & Service Cost | | |
| - Repairs, Maintenance to other assets. | - | 0.08 |
| - Vehicle Maintenance & Running Exp. | - | 0.23 |
| Rent | 6.00 | 6.00 |
| Finance Charges | 0.03 | 0.10 |
| Travelling & Conveyance | - | 0.02 |
| Printing & Stationery | - | 0.01 |
| Postage, Telegram & Telephones | - | 0.01 |
| Other Administrative Expenses | 0.60 | 0.00 |
| Payment to Auditors: | | |
| - As Auditor | 0.24 | 0.24 |
| | <u>6.87</u> | <u>6.68</u> |



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JADE RESORTS PRIVATE LIMITED
Country Club Kool, # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

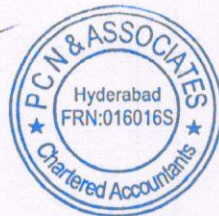
Calculation of Ratios for the Financial Year And Previous Year

| Particulars | Numerator | Denominator | 31-03-2022 | 31-03-2021 | Variance (%) |
|--------------------------------------|--|---|------------|------------|--------------|
| (a) Current Ratio | Current Assets | Current Liabilities | 0.01 | 0.05 | -82.56% |
| (b) Debt-Equity Ratio | Total Debt (borrowings and lease liabilities | Shareholder's Equity | -1.77 | -2.44 | -27.59% |
| (c) Debt Service Coverage Ratio | Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest | Debt service = Interest & Lease Payments + Principal Repayments | - | - | - |
| (d) Return on Equity Ratio | Net Profits after taxes - Preference Dividend (if any) | Average Shareholder's Equity | 0.05 | 0.08 | -33.06% |
| (e) Inventory turnover ratio | Sales | Average Inventory | - | - | - |
| (f) Trade Receivables turnover ratio | Net Sales | Avg. Accounts Receivable | - | - | - |
| (g) Trade payables turnover ratio | Net Credit Purchases | Average Trade Payables | - | - | - |
| (h) Net capital turnover ratio | Net Sales | Working Capital | - | - | - |
| (i) Net profit ratio | Net Profit | Net Sales | - | - | - |
| (j) Return on Capital employed | Earning before interest and taxes | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | -0.04 | -0.04 | 8.92% |
| (k) Return on investment. | Current Value of Investment - Cost of Investment | Cost of Investment | - | - | - |

| Particular | Current year | Pervious year |
|------------------------------|--------------|---------------|
| Current Asset | 4.67 | 11.81 |
| Current liability | 554.98 | 244.67 |
| Total Debt | 1,202.72 | 1,573.75 |
| Shareholder's Equity | -680.52 | -644.77 |
| Earning for Debt Service | | |
| Debt service | | |
| pat | -35.7560757 | -49.9578541 |
| Average Shareholder's Equity | -662.6439406 | -619.7869758 |
| EBIT | -28.7560757 | -41.1747341 |
| Capital Employed | 714.4007063 | 1114.189397 |



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JADE RESORTS PRIVATE LIMITED

Notes to Financial Statements

- 18) The Company has incurred losses as there were no commercial operations done due to which the net worth of the company has been eroded.
- 19) The Company has not received any information from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence, whether any due outstanding to SSI unit for more than 45 days is not ascertainable.
- 20) Trade Receivables, Trade Payables are Subject to Confirmation and Reconciliation
- 21) Auditors' Remuneration:

(All Amounts are ₹in Lakhs except No. of Shares & EPS)

| Particulars | 31-03-2022 | 31-03-2021 |
|-------------|------------|------------|
| Audit Fee | 0.24 | 0.24 |

- 22) Related party disclosures:

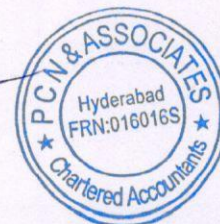
(All Amounts are ₹in Lakhs except No. of Shares & EPS)

| S.no | Name of the the Party | Relation | Transaction | Bal as on 01.04.2021 | Transaction During the Year (2021-2022) | Bal as on 31.03.2022 |
|------|---|--------------------------|-------------|----------------------|---|----------------------|
| 1 | Country Club Hospitality & Holidays Limited | Ultimate Holding Company | Borrowings | 875.16 | (435.93) | 439.23 |
| 2 | Aquarian Realtors Private Limited | Holding Company | Borrowings | 665.86 | - | 665.86 |
| 3 | Kolet Resort Club Private Limited | Common Management | Borrowings | 14.63 | 83.00 | 97.63 |
| 4 | Chanakyapuri Resorts Private Limited | Common Management | Loans | 40.33 | - | 40.33 |
| 5 | Bright Resorts Private Limited | Common Management | Loans | 25.55 | - | 25.55 |
| 6 | Zen Garden Hotel Private Limited | Common Management | Loans | 50.02 | (0.71) | 50.73 |
| 7 | JJ Arts & Entertainment Private Limited | Common Management | Loans | 0.29 | - | 0.29 |
| 8 | Club Aarzee Limited | Common Management | Loans | 0.24 | (0.05) | 0.29 |



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- 23) The company doesn't have any transactions which are not recorded in books of accounts that has been surrendered or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 24) The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 25) There are no significant events that occurred after the Balance Sheet Date.
- 26) The Company doesn't have any transactions or relationship with struck off companies.
- 27) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28) The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 29) The company has not been declared as willful defaulter by any bank or financial institution.
- 30) As per information provided, no proceeding has been initiated or pending against the company for holding any benami property under the benami transaction (prohibition) Act, 1988.

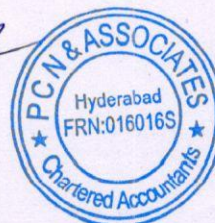
31) Ratios:

| Particulars | Numerator | Denominator | as at 31st March, 2022 | as at 31st March, 2021 | Variance (%) |
|-------------------|---------------------------------------|----------------------|------------------------|------------------------|--------------|
| Current Ratio | Current Assets | Current Liabilities | 0.01 | 0.05 | -82.56 |
| Debt-Equity Ratio | Total Debt - Deferred Tax Liabilities | Shareholders' Equity | -1.77 | -2.44 | -27.59 |
| Debt Service | Earnings | Interest+ | - | - | - |



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| | | | | | |
|----------------------------------|------------------------------------|---|-------|-------|--------|
| Coverage Ratio | available for debt services | Instalments | | | |
| *Return on Equity Ratio | Net Profits After Tax | Shareholders' funds | 0.05 | 0.08 | -33.06 |
| Inventory Turnover Ratio | Sales | Average Inventory | - | - | - |
| Trade Receivables Turnover Ratio | Credit Sales | Average Trade receivables | - | - | - |
| Trade Payables Turnover Ratio | Annual Net Credit Purchases | Average Trade Payables | - | - | - |
| Net Capital Turnover Ratio | Sales | Working Capital | - | - | - |
| Net Profit Ratio | Net profit after tax | Sales | - | - | - |
| *Return on Capital employed | Earnings before interest and taxes | Capital Employed = Total Assets - Current Liabilities | -0.04 | -0.04 | 8.92 |
| *Return on Investment (Assets) | Total Comprehensive Income | Average Total Assets | - | - | - |

32) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

33) Figures have been rounded off to the Hundred's and Decimals thereof.

SIGNATURE TO NOTES 1 To 33

As per our report of even date
For PCN & Associates.
Chartered Accountants
FRN: 016016S



K. Gopal Krishna
Partner
M. No.203605
UDIN: 22203605ATCLWS7623



For and on behalf of the Board
JADE RESORTS PRIVATE LIMITED



Y. Siddharth Reddy
Director
Din:00815456



Y. Manjula Reddy
Director
Din:00115485



Place: Hyderabad
Date: 27-05-2022