

**CLUB ARZEE LIMITED**  
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan  
Surat

**BALANCE SHEET AS AT 31-03-2020**

Particulars	Note Nos.	As At 31-03-2020 Amount in ₹	As At 31-03-2019 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	7,39,16,703	4,90,51,238
(ii) Intangible Assets		-	-
(iii) Capital Work in progress		-	2,65,40,391
Financial Assets			
(a) Deferred Tax Assets (Net)	2	-	47,937
(b) Long-Term Loans and Advances	3	5,78,372	8,30,612
<b>2. Current Assets</b>			
(a) Inventories	4	3,90,828	5,12,785
Financial Assets			
(a) Trade Receivables	5	15,64,266	7,25,167
(b) Cash and Cash Equivalents	6	3,92,489	5,81,797
(c) Short-Term Loans and Advances	7	44,26,021	33,82,274
(d) Other Current Assets	8	1,72,711	3,89,467
<b>TOTAL</b>		<b>8,14,41,390</b>	<b>8,20,61,668</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	9	5,72,66,000	5,72,66,000
(b) Other Equity	10	(60,72,131)	9,97,896
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	11	2,07,60,424	1,91,16,373
(b) Deferred Tax Liabilities (Net)	2	2,44,174	-
(c) Other Long Term Liabilities	12	1,50,000	1,50,000
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	13	41,45,107	10,54,243
(b) Other Current Liabilities	14	33,16,961	28,84,333
(c) Short - Term Provisions	15	16,30,856	5,92,823
<b>TOTAL</b>		<b>8,14,41,390</b>	<b>3,20,61,668</b>

Significant Accounting Policies & Notes to Financial Statements

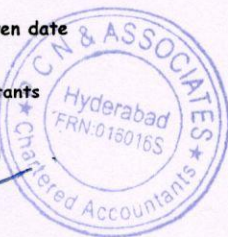
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As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S



K. Gopala Krishna  
Partner  
Membership No. 203605



for and on behalf of the Board of Directors  
Club Arzee Limited





Y. SIDDHARTH REDDY  
Director  
DIN:00815456



V. VARUN REDDY  
Director



**CLUB ARZEE LIMITED**  
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan  
Surat

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020**

Particulars	Note Nos.	Year Ended 31-03-2020 Amount in ₹	Year Ended 31-03-2019 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	16	1,40,85,647	1,72,68,418
Other Income	17	14,16,777	17,21,570
<b>TOTAL REVENUE</b>		<b>1,55,02,424</b>	<b>1,89,89,988</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	18	30,86,258	36,42,734
Employee Benefit Expenses	19	58,77,523	73,15,497
Depreciation and Amortisation Expenses	1	17,52,082	17,46,386
Other Expenses	20	1,15,64,477	96,18,731
<b>TOTAL EXPENDITURE</b>		<b>2,22,80,340</b>	<b>2,23,23,348</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(67,77,916)	(33,33,360)
Tax Expense:			
- Current Tax			438
- Deferred Tax		2,92,111	
Profit for the Year		(70,70,027)	(33,33,798)
Earning Per Share			
- Basic		(1.23)	(0.58)
- Diluted		(1.23)	(0.58)

Significant Accounting Policies & Notes to Financial Statements

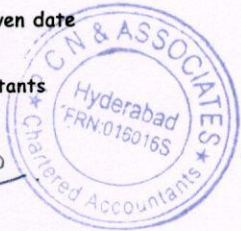
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FRN:016016S



K. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
Club Arzee Limited



Y. SIDDHARTH REDDY  
Director  
DIN:00815456



  
Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :31-07-2020



**CLUB ARZEE LIMITED**  
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan  
Surat

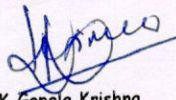
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

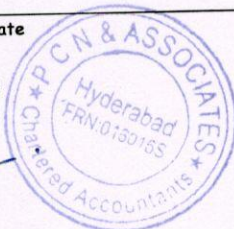
Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>	(67,77,916)	(33,33,360)
Profit Before Tax		
<b>Adjustments for : -</b>	17,52,082	17,46,386
Depreciation		
Interest Paid		
Loss on Sale of Asset		
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(50,25,834)</b>	<b>(15,86,974)</b>
(Increase) / Decrease in Inventory	1,21,957	(3,249)
(Increase) / Decrease in Trade Receivables	(8,39,099)	(3,45,294)
(Increase) / Decrease in Short Term Loans & Advances	(10,43,747)	(5,10,143)
(Increase) / Decrease in Other Current Assets	2,16,755	4,818
Increase / (Decrease) in Current Investments		
Increase / (Decrease) in Deferred Income( Current)	30,90,864	(5,17,210)
Increase / (Decrease) in Trade Payables	4,32,628	15,77,213
Increase / (Decrease) in Other Current Liabilities	10,38,033	(1,14,153)
Increase / (Decrease) in Short Term Provisions	<b>(20,08,443)</b>	<b>(14,94,992)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-</b>	<b>-</b>
Add: Prior Period Expenses		
Less: Income Tax Paid		
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(20,08,443)</b>	<b>(14,94,992)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>	(2,66,17,547)	-
Purchase/Sale of Property Plant & Equipment	2,65,40,391	-
Capital Work in Progress, Pre-operative Expenses		
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	2,52,240	20,295
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>1,75,084</b>	<b>20,295</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	16,44,051	17,38,929
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>16,44,051</b>	<b>17,38,929</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>(1,89,308)</b>	<b>2,64,232</b>
Opening Balance of Cash & Cash Equivalents	5,81,797	3,17,565
Closing Balance of Cash & Cash Equivalents	<b>3,92,489</b>	<b>5,81,797</b>

for and on behalf of the Board of Directors  
CLUB ARZEE LIMITED

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S

  
K. Gopala Krishna  
Partner  
Membership No.203605



PLACE: HYDERABAD  
DATE :31-07-2020



  
Y. SIDDHARTH REDDY  
Director  
DIN:00815456

  
Y. VARUN REDDY  
Director  
DIN:01905757



## SIGNIFICANT ACCOUNTING POLICIES:

### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31<sup>st</sup> March 2020 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

### d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

### e) DEPRECIATION:

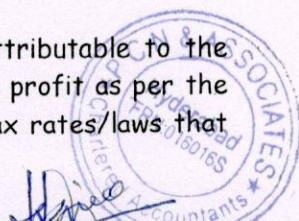
Depreciation is provided as per schedule II of The companies Act 2013.

### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

### g) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted on Balance Sheet date.





h) INVENTORIES

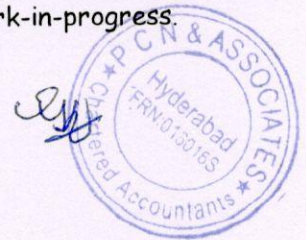
Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

i) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant & equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.



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**CLUB ARZEE LIMITED**  
**Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan**  
**Surat**

**o 1. Property Plant & Equipment**

PARTICULARS	Gross Block		Depreciation		Net Block		
	GROSS BLOCK AS ON 01-04-2019	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	DEPRECIATION UP TO 01-04-2019	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	NET BLOCK AS ON 31-03-2019
	2,15,36,000			0			2,15,36,000
	3,84,37,898	2,65,40,391		1,72,12,943	6,08,465	1,78,21,408	2,12,24,955
Machinery & Machinery	1,05,31,342			89,08,340	6,66,634	95,74,974	16,23,002
Conditioners/Air Coolers	17,55,060	77,156		4,64,443	1,15,645	5,80,088	12,90,617
Men Equipment	1,12,485			32,979	7,120	40,099	79,506
Shaver & Cutlery	5,21,673			2,11,286	33,022	2,44,308	3,10,387
Medical Fittings	3,15,381			1,19,486	19,964	1,39,450	1,95,895
Club/Gym Equipment	21,37,532			5,36,252	1,35,306	6,71,558	16,01,281
Electronic Equipment	8,48,220			3,50,040	53,692	4,03,732	4,98,180
Mobile Phones	19,040			8,206	1,205	9,411	10,834
Motor	35,600			12,433	2,253	14,686	23,167
Monitor/DVD Player	75,200			21,622	4,760	26,382	53,578
Extinguishers	1,78,640			54,089	11,308	65,397	1,24,551
X	3,72,263			89,802	23,564	1,13,366	2,82,461
Other Equipment	1,13,400			15,945	7,178	23,123	97,455
	38,010			4,390	2,406	6,796	33,620
Computers & Laptops	3,22,917			3,22,917		3,22,917	-
Computer Accessories	20,550			20,550		20,550	-
Computer Printer	27,393			20,494	3,355	23,849	6,899
Light and Fixtures	1,20,15,951			1,20,15,951		1,20,15,951	-
Car	1,300			1,300		1,300	-
	4,73,105			4,14,255	56,205	4,70,460	58,850
<b>Yearly figure</b>	<b>8,98,88,960</b>	<b>2,65,17,547</b>	<b>-</b>	<b>4,08,37,722</b>	<b>17,52,082</b>	<b>4,25,89,804</b>	<b>4,90,51,238</b>
	<b>8,98,88,960</b>	<b>-</b>	<b>-</b>	<b>3,90,91,336</b>	<b>17,46,386</b>	<b>4,08,37,722</b>	<b>5,07,97,624</b>



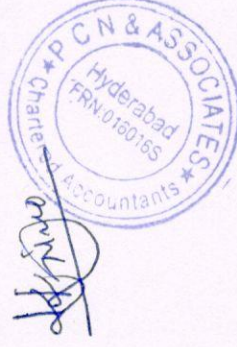


CLUB ARZEE LIMITED

ASST. YEAR. 2020-2021  
P.Y.E : 31.03.2020  
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PROPERTY PLANT & EQUIPMENT

PARTICULARS	NET BLOCK	ADDITIONS		BLOCK	DEPRECIATION	DELETIONS	NET BLOCK
	AS ON 01-Apr-19	More than 180 Days	Less than 180 Days				AS ON 31-Mar-20
Factory Building	71,52,386		2,65,40,391	3,36,92,777	20,42,258		3,16,50,519
Furniture & Fixtures	22,43,723			22,43,723	2,24,372		20,19,351
Plant & Machinery	38,40,163	77,156.00		39,17,319	5,87,598		33,29,721
Computers	5,047			5,047	2,019		3,028
Vehicles	1,28,916			1,28,916	19,337		1,09,578
	1,33,70,235	77,156	2,65,40,391	3,99,87,783	28,75,585	-	3,71,12,198





NOTES TO BALANCE SHEET

NOTE NO. 2 : DEFERRED TAX ASSETS/LIABILITIES (NET)

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Opening Deferred tax Asset	47,937	48,375
Less: Deferred Tax Liability for the year ( Due to SLM and WDV Difference )	(2,92,111)	(438)
	<u>2,44,174</u>	<u>47,937</u>

NOTE NO. 3 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Unsecured Considered Good</b>		
Security Deposit	4,24,240	3,98,775
Loans and Advances to Related Parties		
- Swimwell Investment & Trading Pvt.Ltd.	50,000	50,000
- Chanakyapuri Resorts Private Limited	1,04,132	1,04,132
- Jade Resorts Pvt Ltd	-	2,77,705
	<u>5,78,372</u>	<u>8,30,612</u>

NOTE NO. 4 : INVENTORIES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Inventories (at lower of cost & net realisable value)		
Stores:		
Food,Beverages,Smokes & Operating Supplies	3,90,828	5,12,785
	<u>3,90,828</u>	<u>5,12,785</u>

NOTE NO. 5 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Receivables outstanding for more than six months from the date they are due for payment		
Unsecured & Considered Good		
Receivables outstanding for less than six months from the date they are due for payment	15,64,266	7,25,167
Unsecured & Considered Good		
	<u>15,64,266</u>	<u>7,25,167</u>

NOTE NO. 6 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Cash on hand	3,90,616	2,91,810
Balances with banks :		
- Current Accounts	1,873	2,89,987
	<u>3,92,489</u>	<u>5,81,797</u>





## NOTE NO. 7 : SHORT TERM LOANS AND ADVANCES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Advances Recoverable in Cash or Kind - (Unsecured, Considered Good)	44,26,021	33,82,274
	<u>44,26,021</u>	<u>33,82,274</u>

## NOTE NO. 8 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
TDS/TCS Receivables	1,46,607	3,44,272
Prepaid Expenses	26,104	45,195
	<u>1,72,711</u>	<u>3,89,467</u>

## NOTE NO. 9 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Authorised Capital</b>		
6500000 Equity Shares (Previous Year 6500000 Equity Shares)	6,50,00,000	6,50,00,000
<b>Issued, Subscribed &amp; Fully Paid up:</b>		
5726600 Equity Shares (Previous Year 5726600 Equity Shares)	5,72,66,000	5,72,66,000
	<u>5,72,66,000</u>	<u>5,72,66,000</u>
<b>Par Value per Share</b>	10	10

## Notes:

## 3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each Equity shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	57,26,600	57,26,600
Add: No of shares Allotted during the year		
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<u>57,26,600</u>	<u>57,26,600</u>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Country Club Hospitality & Holidays Limited		
- No of Shares	57,26,000	57,26,000
- % held in the Company	99.99	99.99

## NOTE NO. 10 : OTHER EQUITY

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Securities Premium Account	40,80,000	40,80,000
Revaluation Reserve	1,93,84,750	1,93,84,750
<b>Surplus:</b>		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(2,24,66,854)	(1,91,33,056)
Add: Current year Profit	(70,70,027)	(33,33,798)
	<u>(2,95,36,881)</u>	<u>(2,24,66,854)</u>





## NOTE NO. 11 : LONG - TERM BORROWINGS

Amount in ₹

Particulars	As at	As at
	31-03-2020	31-03-2019
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	2,07,36,457	1,91,16,373
- Jade Resorts Pvt Ltd	23,966	-
	<u>2,07,60,423</u>	<u>1,91,16,373</u>

## NOTE NO. 12 : OTHER LONG-TERM LIABILITIES

Particulars	As at	As at
	31-03-2020	31-03-2019
<b>Unsecured</b>		
Deposits	1,50,000	1,50,000
	<u>1,50,000</u>	<u>1,50,000</u>

## NOTE NO. 13 : TRADE PAYABLES

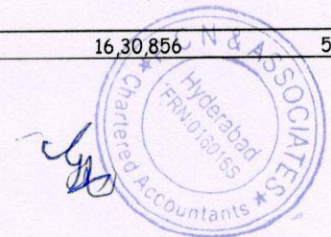
Particulars	As at	As at
	31-03-2020	31-03-2019
Total Outstanding Dues to Micro and Small Enterprises		
Others	41,45,107	10,54,243
	<u>41,45,107</u>	<u>10,54,243</u>

## NOTE NO.14 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2020	31-03-2019
Advance Received from Customers	2,52,749	1,92,742
Dues to Statutory Authorities	30,64,212	26,91,591
	<u>33,16,961</u>	<u>28,84,333</u>

## NOTE NO.15 : SHORT - TERM PROVISIONS

Particulars	As at	As at
	31-03-2020	31-03-2019
Provision for Employee Benefits		
- Salaries Payable (Includes Incentives)	11,54,698	4,48,871
- PF Payable	2,76,784	23,969
- ESIC Payable	71,879	22,683
- PT Payable	11,730	2,610
Others		
- Consultancy & Professional Charges Payable	69,586	57,786
- Provision for Expenses	46,179	36,904
	<u>16,30,856</u>	<u>5,92,823</u>





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 16 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2020	Year Ended 31-03-2019
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	79,10,312	95,02,237
- Food & Beverages from Restaurant & Banquets	61,75,335	77,66,181
	<u>1,40,85,647</u>	<u>1,72,68,418</u>

NOTE NO. 17 : OTHER INCOME

Particulars	Year Ended	
	31-03-2020	31-03-2019
Rent Received	13,72,884	13,72,884
Others	43,893	3,48,686
	<u>14,16,777</u>	<u>17,21,570</u>

NOTE NO. 18 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2020	31-03-2019
Opening Stock of Food & Beverages, Stores and Operating Supplies	5,12,785	5,09,536
Add: Purchases	29,64,301	36,45,983
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	3,90,828	5,12,785
	<u>30,86,258</u>	<u>36,42,734</u>

NOTE NO. 19 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Salaries & Other Benefits	53,97,698	69,51,890
Contribution to Provident & Other Funds	3,47,235	2,94,172
Staff Welfare Expenses	1,32,590	69,435
	<u>58,77,523</u>	<u>73,15,497</u>



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## NOTE NO. 20 : OTHER EXPENSES

Amount in ₹

Particulars	Year Ended	
	31-03-2020	31-03-2019
Upkeep & Service Cost		
- Building Maintenance	8,93,876	3,07,193
- Repairs, Maintenance to other assets.	2,81,069	4,99,792
- Vehicle Maintenance & Running Exp.	27,850	32,756
- Other Maintenance	26,68,705	24,43,693
Power & Fuel	39,17,711	38,40,921
Rent including Lease Rent	1,29,000	1,19,000
Rates & Taxes	6,14,667	6,90,908
Insurance	5,328	23,226
Finance Charges	94,677	1,55,939
Travelling & Conveyance	1,02,544	1,53,691
Printing & Stationery	80,613	1,03,765
Postage, Telegram & Telephones	1,16,888	1,41,328
Advertisement & Other Marketing Expenses	19,10,250	3,72,797
Other Administrative Expenses	6,48,807	6,87,103
Legal & Professional Charges.	60,692	34,819
Auditors Remuneration Includes		
- Audit Fee	11,800	11,800
	<u>1,15,64,477</u>	<u>96,18,731</u>



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## CLUB ARZEE LIMITED

### Notes to Accounts:

21) There are no dues to SSI Units outstanding for more than 45 days.

22) Auditors' Remuneration:

Particulars	(Amount in ₹)	
	31-03-2020	31-03-2019
Audit Fee	11,800/-	11,800/-

23) Related party Disclosure:

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2019 ₹	Transactions During the Year(2019-2020) ₹	Bal as on 31.03.2020 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	1,91,16,373/-	16,20,084/-	2,07,36,457/-
2	Jade Resorts Private Limited	Fellow Subsidiary	Long Term Borrowings	-	23,966/-	23,966/-
2	Swimwell Investment and Trading Private Limited	Fellow Subsidiary	Long term Loans and Advances	50,000/-	-	50,000/-
3	Chanakyapuri Resorts Private Limited	Fellow Subsidiary	Long term Loans and Advances	1,04,132/-	-	1,04,132/-
4	Jade Resorts Private Limited	Fellow Subsidiary	Long term Loans and Advances	2,77,705/-	2,77,705/-	-

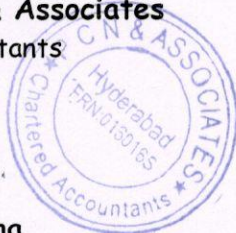
24) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

25) Figures have been rounded off to the nearest rupee.

### SIGNATURE TO NOTES 1 To 25

As per our report of even date  
For For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
K. Gopala Krishna  
Partner  
Membership No. 203605



For and on behalf of the Board  
CLUB ARZEE LIMITED

  
Y. SIDDHARTH REDDY  
Director  
DIN:00815456



  
Y. VARUN REDDY  
Director  
DIN:01905757

Place: Hyderabad  
Date : 31-07-2020