

**CHANAKYAPURI RESORTS PRIVATE LIMITED**  
Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**BALANCE SHEET AS AT 31-03-2021**

Particulars	Note Nos.	As At 31-03-2021 Amount in ₹	As At 31-03-2020 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	2,34,44,414	2,43,87,824
Financial Assets			
(a) Long-Term Loans and Advances	2	1,21,163	1,21,163
<b>2. Current Assets</b>			
(a) Inventories			
Financial Assets			
(a) Cash and Cash Equivalents	3	4,67,241	4,03,248
(b) Short-Term Loans and Advances	4	8,61,511	8,61,511
(c) Other Current Assets	5	1,685	1,685
<b>TOTAL</b>		<b>2,49,19,823</b>	<b>2,57,99,240</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	6	70,00,000	70,00,000
(b) Other Equity	7	(4,28,34,087)	(4,08,34,043)
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	8	5,18,87,336	5,16,39,765
(b) Deferred Income - Advance towards Members Facilities		40,47,430	40,47,430
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	9	8,91,664	9,38,354
(b) Other Current Liabilities	10	18,65,899	18,05,236
(c) Short - Term Provisions	11	20,61,581	12,02,498
<b>TOTAL</b>		<b>2,49,19,823</b>	<b>2,57,99,240</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:0160165



K. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
CHANAKYAPURI RESORTS PRIVATE LIMITED

  
Y. RAJEEV REDDY  
Director  
DIN:00115430



  
Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :29-06-2021

**CHANAKYAPURI RESORTS PRIVATE LIMITED**

Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2021**

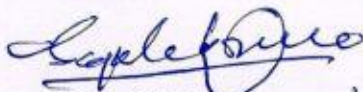
Particulars	Note Nos.	Ended 31-03-2021 Amount in ₹	Ended 31-03-2020 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	12	30,35,797	77,57,407
<b>TOTAL REVENUE</b>		<b>30,35,797</b>	<b>77,57,407</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	13	9,46,859	28,77,851
Employee Benefit Expenses	14	22,38,949	34,98,662
Depreciation and Amortisation Expenses	1	9,68,410	4,27,748
Other Expenses	15	8,81,623	25,32,760
<b>TOTAL EXPENDITURE</b>		<b>50,35,841</b>	<b>93,37,021</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(20,00,044)	(15,79,614)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(20,00,044)	(15,79,614)
Earning Per Share			
- Basic		(28.57)	(22.57)
- Diluted		(28.57)	(22.57)

Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S



K. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
CHANAKYAPURI RESORTS PRIVATE LIMITED



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Director  
DIN:00115430



WARUN REDDY  
Director  
DIN:01905757

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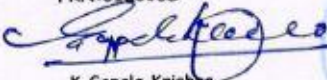
**CHANAKYAPURI RESORTS PRIVATE LIMITED**  
Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021**

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(20,00,044)	(15,79,614)
<b>Adjustments for : -</b>		
Depreciation	9,68,410	4,27,748
Interest Paid	-	-
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(10,31,634)</b>	<b>(11,51,866)</b>
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	(4,09,616)
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	(46,689)	(3,76,024)
Increase / (Decrease) in Other Current Liabilities	60,663	3,24,809
Increase / (Decrease) in Short Term Provisions	8,59,083	1,56,995
(Increase) / Decrease in Other Current Assets	-	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(1,58,578)</b>	<b>(14,55,702)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(1,58,578)</b>	<b>(14,55,702)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	(25,000)	(1,17,10,368)
Capital Work in Progress, Pre-operative Expenses	-	1,16,60,617
(Increase) / Decrease in Long Term Loans & Advances	-	-
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(25,000)</b>	<b>(49,751)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	2,47,571	15,08,288
Increase / (Decrease) in Long Term Liabilities	2,47,571	15,08,288
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>63,993</b>	<b>2,835</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>4,03,248</b>	<b>4,00,413</b>
Opening Balance of Cash & Cash Equivalents	4,67,241	4,03,248
Closing Balance of Cash & Cash Equivalents	-	-


As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S

  
K. Gopala Krishna  
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for and on behalf of the Board of Directors  
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Y. VARUN REDDY  
Director  
DIN:01905757



PLACE: HYDERABAD  
DATE :29-06-2021



## CHANAKYAPURI RESORTS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



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g) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on Property Plant & Equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of Property Plant & Equipment outstanding at each balance sheet date and the cost of Property Plant & Equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.





CHANAKYAPURI RESORTS PRIVATE LIMITED  
Regd. Office: D-3, Jodhpur Park, Kolkata-700068

Note No.1 Property Plant & Equipment

PARTICULARS	FIXED ASSETS DEPRECIATION DETAILS				WDV	Amount in ₹
	GROSS BLOCK		NET BLOCK			
	AS ON 01.04.2020	ADDITION\ DEDUCTION	AS ON 31.03.2021	TOTAL AMOUNT PROVIDED DURING THE YEAR		
<b>Tangible Assets</b>						
Lease Hold Land	10,000		10,000			10,000
Land Development	58,46,949		58,46,949			58,46,949
Buildings	1,69,27,000		1,69,27,000	8,24,345		1,61,02,655
- Building	8,83,387		8,83,387	43,021		8,40,366
- Swimming Pool	80,673		80,673	3,929		76,744
- Angling Pond	1,03,280		1,03,280	5,030		98,250
- Garden & Orchard	97,339		97,339	4,740		92,599
- Children Park & Fun Pool						
Furniture & Fitting	16,947		16,947	5,292		11,655
Plant & Machinery						
- Plant & Machinery	1,43,424		1,43,424	25,960		1,17,464
- Kitchen Equipments	45,178		45,178	8,177		37,001
- Jogging Track	37,381		37,381	6,766		30,615
- Sports Equipment	1,948		1,849	335		1,514
- Electrical Installation	52,559		52,559	9,513		43,046
- Office Equipment	13,197		13,197	2,389		10,808
- Mobile Phones	715		715	129		586
- Cycle	98		98	18		80
- Utensils	1,021		1,021	185		836
- VCD MP3	233		233	42		191
- Fire Extinguishers	4,342		4,342	786		3,556
- Washing Machine	14,310		14,310	2,590		11,720
- Hot Water System	3,469		3,469	628		2,841
- Aircondition	48,233		48,233	8,730		39,503
- Refrigerators & Fridge	38,942		63,942	10,313		53,629
Computer Accessories	282		282	178		104
Motor Vehicles	17,016		17,016	5,314		11,702
<b>Total</b>	<b>2,43,87,824</b>	<b>25,000</b>	<b>2,44,12,823</b>	<b>9,68,410</b>		<b>2,34,44,414</b>
Previous Year	1,31,05,204	1,17,10,368	2,48,15,572	4,27,748		2,43,87,824



NOTES TO BALANCE SHEET

NOTE NO. 2 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Unsecured Considered Good		
Security Deposit	1,21,163	1,21,163
	<u>1,21,163</u>	<u>1,21,163</u>

NOTE NO.3 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Cash on hand	1,44,227	80,234
Balances with banks : - Current Accounts	3,23,014	3,23,014
	<u>4,67,241</u>	<u>4,03,248</u>

NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Loans and Advances to Employees	1,54,226	1,54,226
Advances Recoverable in Cash or Kind	6,96,285	6,96,285
Advances With Statutory Authorities	11,000	11,000
	<u>8,61,511</u>	<u>8,61,511</u>

NOTE NO. 5 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
TCS	1,685	1,685
	<u>1,685</u>	<u>1,685</u>

NOTE NO. 6 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
<b>Authorised Capital</b>	<b>70,00,000</b>	<b>70,00,000</b>
70000 Equity Shares (Previous Year 70000 Equity Shares)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	<b>70,00,000</b>	<b>70,00,000</b>
70000 Equity Shares (Previous Year 70000 Equity Shares)		
	<u>70,00,000</u>	<u>70,00,000</u>
<b>Par Value per Share</b>	<b>100</b>	<b>100</b>

Notes:

3 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	70,000	70,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<u>70,000</u>	<u>70,000</u>



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Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2021	As at 31-03-2020
Country Club (India) Limited	69,800	69,800
- No of Shares	99.71	99.71
- % held in the Company		

NOTE NO. 7 : OTHER EQUITY

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(4,08,34,043)	(3,92,54,429)
Add: Current year Profit	(20,00,044)	(15,79,614)
	<u>(4,28,34,087)</u>	<u>(4,08,34,043)</u>

NOTE NO. 8 : LONG - TERM BORROWINGS

Particulars	As at	
	31-03-2021	31-03-2020
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	4,77,23,211	4,74,80,640
- Jade Resorts Pvt Ltd	40,32,890	40,27,890
- Hotel Golden Star Club/Club Aarzee Limited	1,04,132	1,04,132
- Guindy Club/Zen Garden Hotel Pvt Ltd	27,103	27,103
	<u>5,18,87,336</u>	<u>5,16,39,765</u>

NOTE NO.9 : TRADE PAYABLES

Particulars	As at	
	31-03-2021	31-03-2020
Total Outstanding Dues to Micro and Small Enterprises		
Others	8,91,664	9,38,354
	<u>8,91,664</u>	<u>9,38,354</u>

NOTE NO.10 : OTHER CURRENT LIABILITIES

Particulars	As at	
	31-03-2021	31-03-2020
Dues to Statutory Authorities	14,32,283	14,32,283
Other Liabilities	60,883	220
Creditors for Capital Goods	3,72,733	3,72,733
	<u>18,65,899</u>	<u>18,05,236</u>

NOTE NO.11 : SHORT - TERM PROVISIONS

Particulars	As at	
	31-03-2021	31-03-2020
Provision for Employee Benefits		
- Salaries Payable	12,64,187	4,08,136
- PF Payable	40,346	9,052
- ESI Payable	-	3,224
- Professional Tax Payable	35,888	33,608
Others		
- Consultancy & Professional Charges Payable	81,386	69,586
- Provision for Expenses	6,39,774	6,78,892
	<u>20,61,581</u>	<u>12,02,498</u>



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NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 12 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2021	Year Ended 31-03-2020
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	15,17,638	21,80,390
- Food & Beverages from Restaurant & Banquets	15,18,159	55,77,017
	<u>30,35,797</u>	<u>77,57,407</u>

NOTE NO. 13 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2021	31-03-2020
Opening Stock of Food & Beverages, Stores and Operating Supplies	23,809	23,809
Add: Purchases	9,46,859	28,77,851
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	23,809	23,809
	<u>9,46,859</u>	<u>28,77,851</u>

NOTE NO. 14 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2021	31-03-2020
Salaries & Other Benefits	21,56,400	29,14,751
Contribution to Provident & Other Funds	66,944	1,74,188
Staff Welfare Expenses	15,605	4,09,723
	<u>22,38,949</u>	<u>34,98,662</u>

NOTE NO. 15 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2021	31-03-2020
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	39,983	15,552
- Vehicle Maintenance & Running Exp.	8,656	918
- Other Maintenance	3,33,332	7,34,318
Power & Fuel	2,95,918	6,01,361
Rates & Taxes	1,40,600	6,50,631
Finance Charges	699	-
Travelling & Conveyance	5,560	55,634
Printing & Stationery	19,420	16,958
Postage, Telegram & Telephones	7,391	24,951
Advertisement & Other Marketing Expenses	-	52,365
Other Administrative Expenses	18,264	3,51,592
Legal & Professional Charges	-	16,680
Payment to Auditors:		
- As Auditor	11,800	11,800
	<u>8,81,623</u>	<u>25,32,760</u>



**CHANAKYAPURI RESORTS PRIVATE LIMITED**

Notes to Accounts:

- 16) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 17) There are no dues to SSI Units outstanding for more than 45 days.
- 18) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2021	31-03-2020
Audit Fee	11,800/-	11,800/-

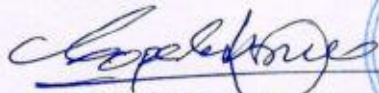
19) Related party Disclosure:

S.No	Name of the the Party	Relation	Transaction	Bal as on 01.04.2020 ₹	Transactions During the Year(2020-2021) ₹	Bal as on 31.03.2021 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	4,74,80,640/-	2,42,571/-	4,77,23,211/-
2	Jade Resorts Private Limited	Fellow Subsidiary	Long term borrowings	40,27,890/-	5,000/-	40,32,890/-
3	Club Aarzee Limited	Fellow Subsidiary	Long term borrowings	1,04,132/-	-	1,04,132/-
4	Zen Garden Hotel Private Limited	Common Management	Long term borrowings	27,103/-	-	27,103/-

- 20) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.
- 21) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 21

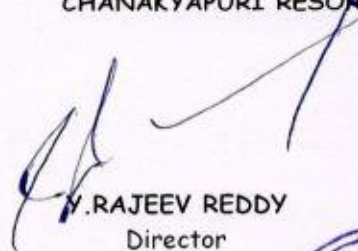
As per our report of even date  
**For P C N & Associates**  
Chartered Accountants  
FRN: 016016S



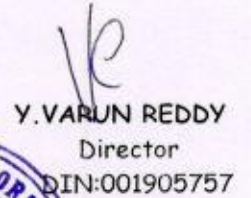
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Partner  
Membership No. 203605



For and on behalf of the Board  
**CHANAKYAPURI RESORTS PRIVATE LIMITED**



**Y. RAJEEV REDDY**  
Director  
DIN:00115430





Place: Hyderabad  
Date : 29-06-2021