

**CHANAKYAPURI RESORTS PRIVATE LIMITED**  
Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**BALANCE SHEET AS AT 31-03-2020**

Particulars	Note Nos.	As At 31-03-2020 Amount in ₹	As At 31-03-2019 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	2,43,87,824	1,31,05,204
(ii) Capital Work in progress		-	1,16,60,617
Financial Assets			
(a) Long-Term Loans and Advances	2	1,21,163	1,21,163
<b>2. Current Assets</b>			
(a) Inventories			
Financial Assets		23,809	23,809
(a) Cash and Cash Equivalents	3	4,03,248	4,00,413
(b) Short-Term Loans and Advances	4	8,61,511	4,51,896
(c) Other Current Assets	5	1,685	1,685
<b>TOTAL</b>		<b>2,57,99,240</b>	<b>2,57,64,787</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	6	70,00,000	70,00,000
(b) Other Equity	7	(4,08,34,043)	(3,92,54,429)
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	8	5,16,39,765	5,01,31,477
(b) Deferred Income - Advance towards Members Facilities		40,47,430	40,47,430
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	9	9,38,354	13,14,377
(b) Other Current Liabilities	10	18,05,236	14,80,427
(c) Short - Term Provisions	11	12,02,498	10,45,505
<b>TOTAL</b>		<b>2,57,99,240</b>	<b>2,57,64,787</b>

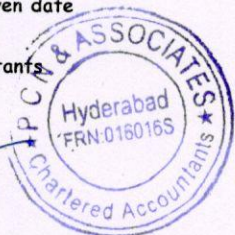
Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S

K. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
CHANAKYAPURI RESORTS PRIVATE LIMITED



V. RAJEEV REDDY  
Director  
DIN:00115430

V. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :31-07-2020



**CHANAKYAPURI RESORTS PRIVATE LIMITED**

Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020**

Particulars	Note Nos.	Ended	Ended
		31-03-2020 Amount in ₹	31-03-2019 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	12	77,57,407	65,51,447
<b>TOTAL REVENUE</b>		<b>77,57,407</b>	<b>65,51,447</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	13	28,77,851	27,99,727
Employee Benefit Expenses	14	34,98,662	34,04,317
Depreciation and Amortisation Expenses	1	4,27,748	4,59,880
Other Expenses	15	25,32,760	21,83,714
<b>TOTAL EXPENDITURE</b>		<b>93,37,021</b>	<b>88,47,638</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(15,79,614)	(22,96,191)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(15,79,614)	(22,96,191)
Earning Per Share			
- Basic		(22.57)	(32.80)
- Diluted		(22.57)	(32.80)

Significant Accounting Policies & Notes to Financial Statements

1 to 21

As per our report of even date  
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CHANAKYAPURI RESORTS PRIVATE LIMITED

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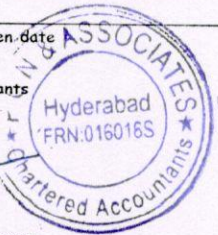
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020**

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(15,79,614)	(22,96,191)
<b>Adjustments for : -</b>		
Depreciation	4,27,748	4,59,880
Interest Paid		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(11,51,866)</b>	<b>(18,36,311)</b>
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	(4,09,616)	(1,29,222)
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	(3,76,024)	6,09,880
Increase / (Decrease) in Other Current Liabilities	3,24,809	2,80,199
Increase / (Decrease) in Short Term Provisions	1,56,995	99,936
(Increase) / Decrease in Other Current Assets	-	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(14,55,702)</b>	<b>(9,75,518)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(14,55,702)</b>	<b>(9,75,518)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	(1,17,10,368)	(74,075)
Capital Work in Progress, Pre-operative Expenses	1,16,60,617	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(49,751)</b>	<b>(74,075)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Long Term Liabilities	15,08,288	9,41,962
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>15,08,288</b>	<b>9,41,962</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>2,835</b>	<b>(1,07,631)</b>
Opening Balance of Cash & Cash Equivalents	4,00,413	5,08,044
Closing Balance of Cash & Cash Equivalents	<b>4,03,248</b>	<b>4,00,413</b>

As per our report of even date  
for P C N & Associates

Chartered Accountants  
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K. Gopala Krishna  
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PLACE: HYDERABAD  
DATE :31-07-2020



## CHANAKYAPURI RESORTS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31 March 2020 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

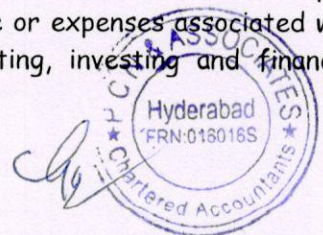
Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.





g) CAPITAL WORK IN PROGRESS:

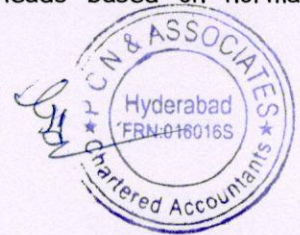
Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on Property Plant & Equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of Property Plant & Equipment outstanding at each balance sheet date and the cost of Property Plant & Equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

h) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.



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CHANAKYAPURI RESORTS PRIVATE LIMITED  
Regd. Office: D-3, Jodhpur Park, Kolkata-700068

Note No.1 Property Plant & Equipment

Amount in ₹

PARTICULARS	FIXED ASSETS DEPRECIATION DETAILS				WDV	NET BLOCK
	GROSS BLOCK		AS ON 31.03.2020	TOTAL AMOUNT PROVIDED DURING THE YEAR		
	AS ON 01.04.2019	ADDITION\ DEDUCTION				
<b>Tangible Assets</b>						
Lease Hold Land	10,000		10,000			10,000
Land Development	58,46,949		58,46,949			58,46,949
<b>Buildings</b>						
- Building	55,37,617	1,16,60,617	1,71,98,234	2,71,234		1,69,27,000
- Swimming Pool	9,28,610		9,28,610	45,223		8,83,387
- Angling Pond	84,803		84,803	4,130		80,673
- Garden & Orchard	1,08,567		1,08,567	5,287		1,03,280
- Children Park & Fun Pool	1,02,322		1,02,322	4,983		97,339
<b>Furniture &amp; Fitting</b>	24,643		24,643	7,696		16,947
<b>Plant &amp; Machinery</b>						
- Plant & Machinery	1,75,121	9,100	1,75,121	31,697		1,43,424
- Kitchen Equipments	44,447		53,547	8,369		45,178
- Jogging Track	45,642		45,642	8,261		37,381
- Sports Equipment	2,258		2,258	409		1,849
- Electrical Installation	64,175		64,175	11,616		52,559
- Office Equipment	16,113		16,113	2,916		13,197
- Mobile Phones	873		873	158		715
- Cycle	120		120	22		98
- Utensils	1,247		1,247	226		1,021
- VCD MP3	284		284	51		233
- Fire Extinguishers	5,302		5,302	960		4,342
- Washing Machine	17,473		17,473	3,163		14,310
- Hot Water System	4,236		4,236	767		3,469
- Aircondition	58,893		58,893	10,660		48,233
- Refrigerators & Fridge		40,651	40,651	1,709		38,942
<b>Computer Accessories</b>	765		765	483		282
<b>Motor Vehicles</b>	24,744		24,744	7,728		17,016
<b>Total</b>	<b>1,31,05,204</b>	<b>1,17,10,368</b>	<b>2,48,15,572</b>	<b>4,27,748</b>		<b>2,43,87,824</b>
<b>Previous Year</b>	<b>1,34,91,009</b>	<b>74,075</b>	<b>1,35,65,084</b>	<b>4,59,880</b>		<b>1,31,05,204</b>





NOTES TO BALANCE SHEET

NOTE NO. 2 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Unsecured Considered Good</b>		
Security Deposit	1,21,163	1,21,163
	<b>1,21,163</b>	<b>1,21,163</b>

NOTE NO.3 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Cash on hand	80,234	77,399
Balances with banks :		
- Current Accounts	3,23,014	3,23,014
	<b>4,03,248</b>	<b>4,00,413</b>

NOTE NO. 4 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Loans and Advances to Employees	1,54,226	1,64,726
Advances Recoverable in Cash or Kind	6,96,285	2,76,170
Advances With Statutory Authorities	11,000	11,000
	<b>8,61,511</b>	<b>4,51,896</b>

NOTE NO. 5 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
TCS	1,685	1,685
	<b>1,685</b>	<b>1,685</b>

NOTE NO. 6 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Authorised Capital</b>	<b>70,00,000</b>	<b>70,00,000</b>
70000 Equity Shares (Previous Year 70000 Equity Shares)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	70,00,000	70,00,000
70000 Equity Shares (Previous Year 70000 Equity Shares)		
	<b>70,00,000</b>	<b>70,00,000</b>
<b>Par Value per Share</b>	100	100

Notes:

3 a. Terms /rights attached to equity shares

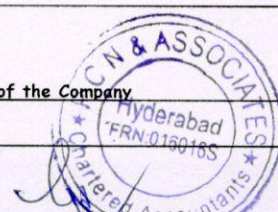
- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	70,000	70,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<b>70,000</b>	<b>70,000</b>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2020	As at 31-03-2019
Country Club (India) Limited - No of Shares	69,800	69,800





## NOTE NO. 7 : OTHER EQUITY

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(3,92,54,429)	(3,69,58,238)
Add: Current year Profit	(15,79,614)	(22,96,191)
	<u>(4,08,34,043)</u>	<u>(3,92,54,429)</u>

## NOTE NO. 8 : LONG - TERM BORROWINGS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	4,74,80,640	4,91,50,260
- Jade Resorts Pvt Ltd	40,27,890	8,49,982
- Hotel Golden Star Club/Club Aarzee Limited	1,04,132	1,04,132
- Guindy Club/Zen Garden Hotel Pvt Ltd	27,103	27,103
	<u>5,16,39,765</u>	<u>5,01,31,477</u>

## NOTE NO.9 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Total Outstanding Dues to Micro and Small Enterprises		
Others	9,38,354	13,14,377
	<u>9,38,354</u>	<u>13,14,377</u>

## NOTE NO.10 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Dues to Statutory Authorities	14,32,283	11,07,474
Other Liabilities	220	220
Creditors for Capital Goods	3,72,733	3,72,733
	<u>18,05,236</u>	<u>14,80,427</u>

## NOTE NO.11 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Provision for Employee Benefits		
- Salaries Payable	4,08,136	3,15,993
- PF Payable	9,052	20,283
- ESI Payable	3,224	16,962
- Professional Tax Payable	33,608	25,268
Others		
- Consultancy & Professional Charges Payable	69,586	57,786
- Provision for Expenses	6,78,892	6,09,213
	<u>12,02,498</u>	<u>10,45,505</u>





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 12 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2020	Year Ended 31-03-2019
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	21,80,390	14,68,748
- Food & Beverages from Restaurant & Banquets	55,77,017	50,82,699
	<u>77,57,407</u>	<u>65,51,447</u>

NOTE NO. 13 : COST OF MATERIAL CONSUMED

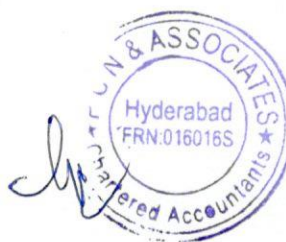
Particulars	Year Ended	
	31-03-2020	31-03-2019
Opening Stock of Food & Beverages, Stores and Operating Supplies	23,809	23,809
Add: Purchases	28,77,851	27,99,727
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	23,809	23,809
	<u>28,77,851</u>	<u>27,99,727</u>

NOTE NO. 14 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Salaries & Other Benefits	29,14,751	28,82,916
Contribution to Provident & Other Funds	1,74,188	2,11,218
Staff Welfare Expenses	4,09,723	3,10,183
	<u>34,98,662</u>	<u>34,04,317</u>

NOTE NO. 15 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	15,552	25,467
- Vehicle Maintenance & Running Exp.	918	2,465
- Other Maintenance	7,34,318	5,81,833
Power & Fuel	6,01,361	8,75,418
Rates & Taxes	6,50,631	1,18,373
Finance Charges	-	248
Travelling & Conveyance	55,634	69,138
Printing & Stationery	16,958	33,509
Postage, Telegram & Telephones	24,951	35,941
Advertisement & Other Marketing Expenses	52,365	37,275
Other Administrative Expenses	3,51,592	3,90,147
Legal & Professional Charges	16,680	2,100
Payment to Auditors:		
- As Auditor	11,800	11,800
	<u>25,32,760</u>	<u>21,83,714</u>





## CHANAKYAPURI RESORTS PRIVATE LIMITED

### Notes to Accounts:

- 16) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 17) There are no dues to SSI Units outstanding for more than 45 days.
- 18) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2020	31-03-2019
Audit Fee	11,800/-	11,800/-

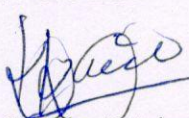
### 19) Related party Disclosure:

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2019 ₹	Transactions During the Year(2019-2020) ₹	Bal as on 31.03.2020 ₹
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	4,91,50,260/-	(16,69,620/-)	4,74,80,640/-
2	Jade Resorts Private Limited	Fellow Subsidiary	Long term borrowings	8,49,982/-	31,77,908/-	40,27,890/-
3	Club Aarzee Limited	Fellow Subsidiary	Long term borrowings	1,04,132/-	-	1,04,132/-
4	Zen Garden Hotel Private Limited	Common Management	Long term borrowings	27,103/-	-	27,103/-

- 20) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.
- 21) Figures have been rounded off to the nearest rupee.

### SIGNATURE TO NOTES 1 To 21

As per our report of even date  
For For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
K. Gopala Krishna  
Partner  
Membership No. 203605

Place: Hyderabad  
Date : 31-07-2020

For and on behalf of the Board  
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