

AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

BALANCE SHEET AS AT 31-03-2025

All Amounts are in ₹ Lakhs, Except No of shares & EPS

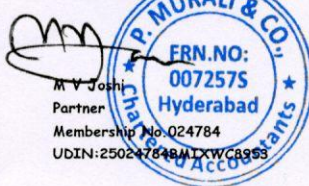
Particulars	Note Nos.	As At	
		31-03-2025	31-03-2024
I ASSETS			
1. Non - Current Assets			
(a) Property Plant & Equipment	1	203.14	236.13
(b) Capital Work in progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets			
(i) Investments	2	200.00	1,200.00
(ii) Trade Receivables		-	-
(iii) Loans and Advances	3	619.43	626.00
(iv) Other Financial Assets	4	-	2.36
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets		-	-
2. Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	5	-	35.89
(iii) Cash and Cash Equivalents	6	6.15	3.60
(iv) Short-Term Loans and Advances	7	145.43	150.00
(v) Others		-	-
(c) Other Current Assets	8	49.67	47.87
TOTAL		1,223.82	2,301.85
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	9	1.00	1.00
(b) Other Equity	10	(1,707.36)	(812.14)
2. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	2,661.63	2,847.33
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	12	162.41	159.63
(d) Other Non Current Liabilities	13	4.78	4.78
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables	14	33.13	33.13
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	15	49.72	49.72
(c) Provisions	16	18.51	18.40
(d) Current Tax Liabilities (Net)		-	-
TOTAL		1,223.82	2,301.85

Significant Accounting Policies & Notes to Financial Statements

1 to 35

As per our report of even date
for P. Murali & Co.,

Chartered Accountants,
FRN:007257S



M. V. Joshi
Partner
Membership No. 024784
UDIN:25024784MLXWC8963

for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456

Y. MANJULA REDDY
Director
DIN:00115485

PLACE: HYDERABAD
DATE :30-05-2025

AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2025

All Amounts are in ₹ Lakhs, Except No of shares & EPS

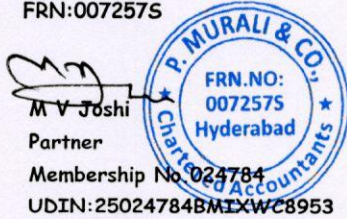
Particulars	Note Nos.	Year Ended 31-03-2025	Year Ended 31-03-2024
1. INCOME			
Revenue From Operations		-	-
Other Income	17	155.32	23.00
TOTAL INCOME		155.32	23.00
2. EXPENDITURE			
Cost of Material Consumed		-	-
Employee Benefit Expenses	18	-	5.91
Depreciation and Amortisation Expenses	1	-	-
Impairment Loss		1,000.00	-
Other Expenses	19	47.76	360.69
TOTAL EXPENDITURE		1,047.76	366.60
3. PROFIT/(LOSS)			
Profit/(Loss) Before Tax (1 - 2)		(892.44)	(343.60)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		2.78	3.12
Profit/(Loss) for the Year		(895.22)	(346.72)
Earning Per Share			
- Basic		(89,522.33)	(34,672.15)
- Diluted		(89,522.33)	(34,672.15)

Significant Accounting Policies & Notes to Financial Statements

1 to 35

As per our report of even date
for P. Murali & Co.,

Chartered Accountants,
FRN:007257S



for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456

Y. MANJULA REDDY
Director
DIN:00115485

PLACE: HYDERABAD

DATE :30-05-2025

NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

All Amounts are in ₹ Lakhs Except No of shares & EPS

	Property, Plant and Equipment							Intangible Assets		
	Land & Site Development	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Software & Development	Total Intangible Assets	
Cost										
As at March 31st, 2023	87.37	852.16	5.68	46.36	1.36		992.94		-	
Additions										
Disposals		715.06								
As at March 31st, 2024	87.37	137.10	5.68	46.36	1.36	-	277.88	-	-	
Additions										
Disposals	32.99									
As at March 31st, 2025	54.38	137.10	5.68	46.36	1.36	-	244.89	-	-	
Depreciation										
As at March 31st, 2023		170.03	5.54	19.33	1.36	-	196.26		-	
Charge for the period										
Disposals		154.50								
As at March 31st, 2024	-	15.53	5.54	19.33	1.36	-	41.75	-	-	
Charge for the period										
Disposals										
As at March 31st, 2025	-	15.53	5.54	19.33	1.36	-	41.75	-	-	
Net Block										
As at March 31st, 2025	54.38	121.57	0.15	27.03	-	-	203.14	-	-	
As at March 31st, 2024	87.37	121.57	0.15	27.03	-	-	236.13	-	-	



17

AQUARIAN REALTORS PRIVATE LIMITED

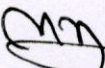
Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

Particulars	All Amounts are in ₹ Lakhs, Except No of shares & EPS	
	Current Year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before Tax	(892.44)	(343.60)
Adjustments for : -		
Depreciation	-	-
Interest Paid	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	(892.44)	(343.60)
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	35.89	-
(Increase) / Decrease in Short Term Loans & Advances	4.57	50.00
(Increase) / Decrease in Other Current Assets	(1.80)	(4.30)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	-	0.71
Increase / (Decrease) in Provisions	0.11	5.32
CASH GENERATED FROM OPERATIONS	(853.67)	(291.87)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(853.67)	(291.87)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property Plant & Equipment	32.99	560.54
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Non-Current Investments	1,000.00	-
(Increase) / Decrease in Loans & Advances	6.56	-
(Increase) / Decrease in Other Financial Assets	2.36	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	1,041.92	560.54
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(185.70)	(268.70)
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	-
NET CASH USED IN FINANCING ACTIVITIES	(185.70)	(268.70)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	2.55	(0.02)
Opening Balance of Cash & Cash Equivalents	3.60	3.62
Closing Balance of Cash & Cash Equivalents	6.15	3.60

As per our report of even date
for P. Murali & Co.,

Chartered Accountants,
FRN:007257S



M V Joshi
Partner

Membership No.024784

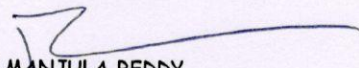
UDIN:25024784BMIXWC8953



for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456


Y. MANJULA REDDY
Director
DIN:00115485

PLACE: HYDERABAD

DATE :30-05-2025

NOTES TO BALANCE SHEET

NOTE NO. 2 : NON- CURRENT INVESTMENTS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2025	31-03-2024
Long Term Investments (At Cost, Un Quoted)		
Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
Jade Resorts Pvt Ltd	200.00	1,200.00
10000 Equity Shares of Rs.10 Each		
	<u>200.00</u>	<u>1,200.00</u>

NOTE NO. 3 : LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2025	31-03-2024
Unsecured Considered Good		
Capital advance	-	6.57
Loans and Advances to Related Parties		
- Jade Resorts Pvt Ltd	619.43	619.43
	<u>619.43</u>	<u>626.00</u>

NOTE NO. 4 : OTHER FINANCIAL ASSETS

Particulars	As at	As at
	31-03-2025	31-03-2024
Security Deposit	-	2.36
	<u>-</u>	<u>2.36</u>

NOTE NO. 5 : TRADE RECEIVABLES

Particulars	As at	As at
	31-03-2025	31-03-2024
Receivables outstanding for more than six months from the date they are due for payment Considered Good	-	35.89
Receivables outstanding for less than six months from the date they are due for payment Considered Good	-	-
	<u>-</u>	<u>35.89</u>

Trade receivables ageing schedule As at March, 31 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good						-
Balance as at year end	-	-	-	-	-	-

As at March, 31 2024

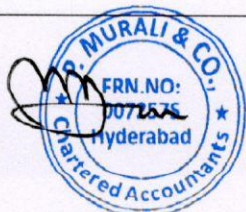
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good			5.75	5.88	24.26	35.89
Balance as at year end	-	-	5.75	5.88	24.26	35.89

NOTE NO. 6 : CASH AND CASH EQUIVALENTS

Particulars	As at	As at
	31-03-2025	31-03-2024
Cash on hand	3.18	3.18
Balances with banks :		
- Current Accounts	2.97	0.42
	<u>6.15</u>	<u>3.60</u>

NOTE NO. 7 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2025	31-03-2024
Advances Recoverable in Cash or Kind	145.43	150.00
	<u>145.43</u>	<u>150.00</u>



NOTE NO. 8 : OTHER CURRENT ASSETS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2025	31-03-2024
TDS Receivables	49.66	47.86
TCS Receivable	0.01	0.01
	<u>49.67</u>	<u>47.87</u>

NOTE NO. 9 : EQUITY SHARE CAPITAL

Particulars	As at	As at
	31-03-2025	31-03-2024
Authorised Capital 10000 Equity Shares (Previous Year 10000 Equity Shares)	<u>10.00</u>	<u>10.00</u>
Issued, Subscribed & Fully Paid up: 1000 Equity Shares (Previous Year 1000 Equity Shares)	<u>1.00</u>	<u>1.00</u>
	<u>1.00</u>	<u>1.00</u>
Par Value per Share	100	100

Notes:

1 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31-03-2025		31-03-2024	
	Nos	Amount	Nos	Amount
Total No of shares at opening accounting period	1,000	1.00	1,000	1.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Total No of shares at end of accounting period	<u>1,000</u>	<u>1.00</u>	<u>1,000</u>	<u>1.00</u>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2025		31-03-2024	
	Nos	% holding	Nos	% holding
Country Club Hospitality & Holidays Limited	997	99.7	997	99.7

Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Country Club Hospitality & Holidays Limited	997	99.70	Nil
Y.Rajeev Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil
Y.Manjula Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil
Y.Siddharth Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil

NOTE NO. 10 : OTHER EQUITY

Particulars	As at	As at
	31-03-2025	31-03-2024
Surplus/(Deficit):		
Surplus/(Deficit) in Statement of Profit and Loss		
As per last year Balance Sheet	(812.14)	(465.42)
Add: Current year Profit/(Loss)	(895.22)	(346.72)
	<u>(1,707.36)</u>	<u>(812.14)</u>



NOTE NO. 11 : BORROWINGS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2025	31-03-2024
Unsecured		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	2,596.18	2,781.88
- Zen Garden Hotel Pvt Ltd	47.37	47.37
- Country Vacations International Limited - India	6.00	6.00
- Bright Resorts Pvt Ltd	5.08	5.08
- Club Arzee Limited/Hotel Golden Star Club	7.00	7.00
	2,661.63	2,847.33

NOTE NO. 12 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	As at
	31-03-2025	31-03-2024
Opening Deferred tax Liability	159.63	156.51
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	2.78	3.12
	162.41	159.63

NOTE NO. 13 : OTHER NON CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2025	31-03-2024
Unsecured		
Lease Deposit	4.78	4.78
	4.78	4.78

NOTE NO. 14 : TRADE PAYABLES

Particulars	As at	As at
	31-03-2025	31-03-2024
Total Outstanding Dues to Micro and Small Enterprises		
Others	33.13	33.13
	33.13	33.13

The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 31, 2025

Sl. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	Others	-	-	-	33.13	33.13
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 31, 2024

Sl. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	Others	-	-	9.44	23.69	33.13
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-



NOTE NO.15 : OTHER CURRENT LIABILITIES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2025	31-03-2024
Dues to Statutory Authorities	49.72	49.72
	<u>49.72</u>	<u>49.72</u>

NOTE NO.16 : PROVISIONS

Particulars	As at	As at
	31-03-2025	31-03-2024
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	12.92	12.92
- PF Payable	2.70	2.70
- ESI Payable	0.45	0.45
- Professional Tax Expenses	1.50	1.50
Others		
- Consultancy & Professional Charges Payable	0.94	0.83
	<u>18.51</u>	<u>18.40</u>

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 17 : OTHER INCOME

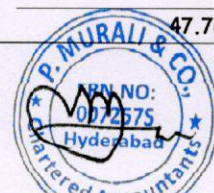
Particulars	Year Ended	Year Ended
	31-03-2025	31-03-2024
Lease Rent & Other Income	155.32	23.00
	<u>155.32</u>	<u>23.00</u>

NOTE NO. 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	Year Ended
	31-03-2025	31-03-2024
Salaries & Other Benefits	-	5.91
	<u>-</u>	<u>5.91</u>

NOTE NO. 19 : OTHER EXPENSES

Particulars	Year Ended	Year Ended
	31-03-2025	31-03-2024
Finance Charges	0.01	0.02
Other Administrative Expenses	47.63	360.55
Payment to Auditors:		
- As Auditor	0.12	0.12
	<u>47.76</u>	<u>360.69</u>



AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

Calculation of Ratios for the Financial Year And Previous Year

Particulars	Numerator	Denominator	31-03-2025	31-03-2024	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	1.99	2.34	-15.30%
(b) Debt-Equity Ratio	Total Debt (borrowings and lease liabilities)	Shareholder's Equity	-1.56	-3.51	-55.56%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.71	0.54	30.82%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.77	-0.15	402.06%
(k) Return on investment.	Current Value of Investment- Cost of Investment	Cost of Investment	-	-	-

Particular	Current year	Pervious year
Current Asset	201.25	237.36
Current Liability	101.36	101.25
Total Debt	2,661.63	2,847.33
Shareholder's Equity	(1,706.36)	(811.14)
Earning for Debt Service	-	-
Debt service	-	-
PAT	(895.22)	(346.72)
Average Shareholder's Equity	(1,258.75)	(637.78)
EBIT	(892.44)	(343.60)
Capital Employed	1,155.59	2,233.73



AQUARIAN REALTORS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B. REVENUE RECOGNITION:

- i) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

D. PROPERTY, PLANT & EQUIPMENT:

Property, Plant & Equipment is stated at cost. Cost comprises the Purchase price and other attribute expenses.

E. DEPRECIATION

Depreciation is in accordance with provisions of Schedule II of Companies Act, 2013.

F. CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



G. TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

H. DEFERRED TAX LIABILITY:

Deferred tax liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the standalone financial statements. Deferred tax asset is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

I. EARNINGS PER SHARE

The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of Equity shares outstanding during the year.

J. INVESTMENTS:

Non-current investments are valued at cost less permanent diminution in value.

K. ROUNDING OF AMOUNTS

All the amounts disclosed in the Financial Statements and notes have been rounded off to the lakhs and decimals there of as per requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.



AQUARIAN REALTORS PRIVATE LIMITED

Notes to Financial Statements

- 20) The Company has incurred losses as there were no commercial operations done due to which the net worth of the company has been eroded.
- 21) The Company has not received any information from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence, whether any due outstanding to SSI unit for more than 45 days is not ascertainable.
- 22) The company doesn't have any transactions which are not recorded in books of accounts that has been surrendered or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 23) The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 24) There are no significant events that occurred after the Balance Sheet Date.
- 25) The Company doesn't have any transactions or relationship with struck off companies.
- 26) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 27) The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28) The company has not been declared as willful defaulter by any bank or financial institution.
- 29) As per information provided, no proceeding has been initiated or pending against the company for holding any Benami property under the Benami transaction (prohibition) Act, 1988.
- 30) Auditors' Remuneration:

(All Amounts are in ₹ Lakhs, except No of Shares & EPS)

Particulars	31-03-2025	31-03-2024
Audit Fee	0.12	0.12



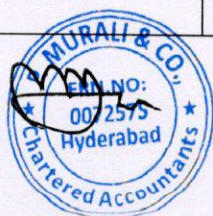
31) Related party disclosures:

(All Amounts are in ₹ Lakhs, except No of Shares & EPS)

Name of the related party	Nature of transaction	Relation	Opening balance as on 01.04.2024	Transaction During the Year (2024-25)	Closing balance as on 31.03.2025
Jade Resorts Pvt Ltd	Advance provided	Subsidiary	619.43	-	619.43
Country Club Hospitality & Holidays Limited	Borrowings	Holding Company	2781.88	(185.70)	2596.18
Zen Garden Hotel Pvt Ltd	Borrowings	Common Directors	47.37	-	47.37
Country Vacations International Limited-India	Borrowings	Sister Company	6.00	-	6.00
Bright Resorts Pvt Ltd	Borrowings	Sister Company	5.08	-	5.08
Club Arzee Limited	Borrowings	Sister Company	7.00	-	7.00

32) Ratios:

Particulars	Numerator	Denominator	As at 31March, 2025	As at 31March, 2024	Variance
Current Ratio	Current Assets	Current Liabilities	1.99	2.34	-15.30%
Debt-Equity Ratio	Total Debt - Deferred Tax Liabilities	Shareholders' Equity	-1.56	-3.51	-55.56%
Debt Service Coverage Ratio	Earnings available for debt services	Interest+ Installments	-	-	-
*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	0.71	0.54	30.82%
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-
Trade Payables Turnover Ratio	Annual Net Credit Purchases	Average Trade Payables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	-	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-



[Handwritten signature]

*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	-0.77	-0.15	402.06%
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

33) During the financial year 2024-25, the Company carried out an assessment of the recoverable value of its investment in its wholly owned subsidiary, Jade Resorts Pvt. Ltd., The assessment was undertaken in accordance with the principles of Ind-AS 36, *Impairment of Assets*, considering both internal and external indicators of impairment. Based on the evaluation of the subsidiary's financial performance, projected cash flows, and prevailing market conditions, the recoverable value of the investment was determined to be lower than its carrying amount in the books of the Company. Accordingly, the Company has recognized an impairment loss of ₹10 crores, representing the difference between the carrying value and the recoverable amount of the investment. The impairment loss has been charged to the Statement of Profit and Loss for the year ended 31st March, 2025.

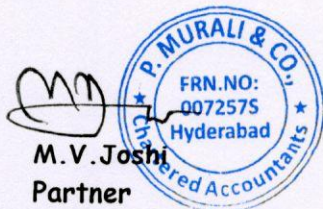
34) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

35) Figures have been rounded off to the lakhs and decimals.

SIGNATURE TO NOTES 1 To 35

As per our report of even date
For P Murali & Co
Chartered Accountants
FRN: 007257S

For and on behalf of the Board
AQUARIAN REALTORS PRIVATE LIMITED



M.V. Joshi
Partner
M. No. 024784
UDIN: 25024784BMIXWC8953

Handwritten signature of Y. Siddharth Reddy
Y. Siddharth Reddy
Director
DIN: 00815456

Handwritten signature of Y. Manjula Reddy
Y. Manjula Reddy
Director
DIN:00115485



Place: Hyderabad
Date: 30-05-2025