

AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

BALANCE SHEET AS AT 31-03-2024

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	As At	
		31-03-2024	31-03-2023
I ASSETS			
1. Non - Current Assets			
(a) Property Plant & Equipment	1	236.13	796.68
(b) Capital Work in progress		-	-
(c) Other Intangible Assets		-	-
(d) Right-of-use assets		-	-
(e) Financial Assets			
(i) Investments	2	1,200.00	1,200.00
(ii) Trade Receivables		-	-
(iii) Loans and Advances	3	626.00	626.00
(iv) Other Financial Assets	4	2.36	2.36
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets		-	-
2. Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	5	35.89	35.89
(iii) Cash and Cash Equivalents	6	3.60	3.62
(iv) Short-Term Loans and Advances	7	150.00	200.00
(v) Others		-	-
(c) Other Current Assets	8	47.87	43.57
TOTAL		2,301.85	2,908.12
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	9	1.00	1.00
(b) Other Equity	10	(812.14)	(465.42)
2. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	2,847.33	3,116.03
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	12	159.63	156.51
(d) Other Non Current Liabilities	13	4.78	4.78
3. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables	14	33.13	33.13
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iv) Other Financial Liabilities		-	-
(b) Other Current Liabilities	15	49.72	49.01
(c) Provisions	16	18.40	13.08
(d) Current Tax Liabilities (Net)		-	-
TOTAL		2,301.85	2,908.12

Significant Accounting Policies & Notes to Financial Statements

1 to 34

As per our report of even date

for P. Murali & Co.

Chartered Accountants

FRN:007257S



M V Joshi

Partner

Membership No.024784

UDIN:24024784BKAUEJ2373

for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED



Y.SIDDHARTH REDDY

Director

DIN:00815456

Y.MANJULA REDDY

Director

DIN:00115485

PLACE: HYDERABAD

DATE :29-05-2024

AQUARIAN REALTORS PRIVATE LIMITEDSurvey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2024**

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	Year Ended 31-03-2024	Year Ended 31-03-2023
1. INCOME			
Revenue From Operations		-	-
Other Income	17	23.00	802.76
TOTAL REVENUE		23.00	802.76
2. EXPENDITURE			
Cost of Material Consumed		-	-
Employee Benefit Expenses	18	5.91	7.01
Depreciation and Amortisation Expenses	1	-	-
Other Expenses	19	360.69	791.19
TOTAL EXPENDITURE		366.60	798.20
3. PROFIT/(LOSS)			
Profit/(Loss) Before Tax (1 - 2)		(343.60)	4.56
Tax Expense:			
- Current Tax		-	0.71
- Deferred Tax		3.12	9.28
Profit/(Loss) for the Year		(346.72)	(5.43)
Earning Per Share			
- Basic		(34,672.15)	(542.92)
- Diluted		(34,672.15)	(542.92)

Significant Accounting Policies & Notes to Financial Statements

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AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Current Year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before Tax	(343.60)	4.56
Adjustments for : -		
Depreciation	-	-
Interest Paid	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	(343.60)	4.56
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	104.71
(Increase) / Decrease in Short Term Loans & Advances	50.00	(116.87)
(Increase) / Decrease in Other Current Assets	(4.30)	(22.79)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	-	(12.07)
Increase / (Decrease) in Other Current Liabilities	0.71	(0.40)
Increase / (Decrease) in Provisions	5.32	6.78
CASH GENERATED FROM OPERATIONS	(291.87)	(36.07)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(291.87)	(36.07)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property Plant & Equipment	560.54	1,225.14
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Loans & Advances	-	209.49
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	560.54	1,434.63
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(268.70)	(1,498.87)
Interest Paid	-	-
Increase / (Decrease) in Other Non Current Liabilities	-	-
NET CASH USED IN FINANCING ACTIVITIES	(268.70)	(1,498.87)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	(0.02)	(100.31)
Opening Balance of Cash & Cash Equivalents	3.62	103.93
Closing Balance of Cash & Cash Equivalents	3.60	3.62

As per our report of even date
for P. Murali & Co.,

Chartered Accountants,
FRN:007257S


M V Joshi

Partner

Membership No.024784

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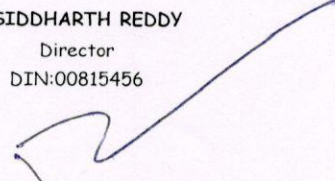
for and on behalf of the Board of Directors
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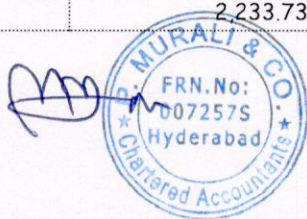
AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

Calculation of Ratios for the Financial Year And Previous Year

Particulars	Numerator	Denominator	31-03-2024	31-03-2023	Variance (%)
(a) Current Ratio	Current Assets	Current Liabilities	2.34	2.97	-21.15%
(b) Debt-Equity Ratio	Total Debt (borrowings and lease liabilities)	Shareholder's Equity	-3.51	-6.71	-47.68%
(c) Debt Service Coverage Ratio	Earning for Debt Service=Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest	Debt service = Interest & Lease Payments + Principal Repayments	-	-	-
(d) Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Average Shareholder's Equity	0.54	0.01	4523.16%
(e) Inventory turnover ratio	Sales	Average Inventory	-	-	-
(f) Trade Receivables turnover ratio	Net Sales	Avg. Accounts Receivable	-	-	-
(g) Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	-	-	-
(h) Net capital turnover ratio	Net Sales	Working Capital	-	-	-
(i) Net profit ratio	Net Profit	Net Sales	-	-	-
(j) Return on Capital employed	Earning before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-0.15	0.00	-9704.27%
(k) Return on investment.	Current Value of Investment-Cost of Investment	Cost of Investment	-	-	-

Particular	Current year	Pervious year
Current Asset	237.36	283.08
Current Liability	101.25	95.22
Total Debt	2,847.33	3,116.03
Shareholder's Equity	(811.14)	(464.42)
Earning for Debt Service	-	-
Debt service	-	-
PAT	(346.72)	(5.43)
Average Shareholder's Equity	(637.78)	(461.71)
EBIT	(343.60)	4.56
Capital Employed	2,233.73	2,846.03



AQUARIAN REALTORS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B. REVENUE RECOGNITION:

- i) The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

D. PROPERTY, PLANT & EQUIPMENT:

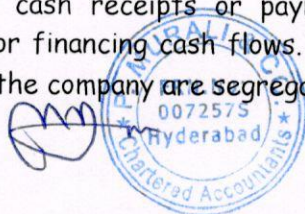
Property, Plant & Equipment is stated at cost. Cost comprises the Purchase price and other attribute expenses.

E. DEPRECIATION

Depreciation is in accordance with provisions of Schedule II of Companies Act, 2013.

F. CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



G. TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

H. DEFERRED TAX LIABILITY:

Deferred tax liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the standalone financial statements. Deferred tax asset is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

I. EARNINGS PER SHARE

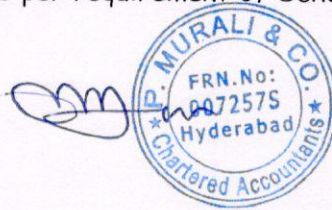
The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of Equity shares outstanding during the year.

J. INVESTMENTS:

Non-current investments are valued at cost less permanent diminution in value.

K. ROUNDING OF AMOUNTS

All the amounts disclosed in the Financial Statements and notes have been rounded off to the lakhs and decimals there of as per requirement of Schedule III of the Companies Act, 2013 unless otherwise stated.



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AQUARIAN REALTORS PVT LTD

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

NOTE NO. 1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

	Property, Plant and Equipment						Intangible Assets		
	Land & Site Development	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Softwear & Development	Total Intangible Assets
Cost									
As at March 31st, 2022	1,151.75	1,091.00	5.68	46.36	1.36	-	2,296.16	-	-
Additions									
Disposals	1,064.38	238.84					1,303.22		
As at March 31st, 2023	87.37	852.16	5.68	46.36	1.36	-	992.94	-	-
Additions									
Disposals		715.06					715.06		
As at March 31st, 2024	87.37	137.10	5.68	46.36	1.36	-	277.88	-	-
Depreciation									
As at March 31st, 2022		248.11	5.54	19.33	1.36		274.34		
Charge for the period									
Disposals		78.08					78.08		
As at March 31st, 2023	-	170.03	5.54	19.33	1.36	-	196.26	-	-
Charge for the period									
Disposals		154.50					154.50		
As at March 31st, 2024	-	15.53	5.54	19.33	1.36	-	41.75	-	-
Net Block									
As at March 31st, 2024	87.37	121.57	0.15	27.03		-	236.13	-	-
As at March 31st, 2023	87.37	682.13	0.14	27.03		-	796.68	-	-



AQUARIAN REALTORS PVT LTD

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

ASST. YEAR. 2024-2025

P.Y.E : 31.03.2024

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PARTICULARS	NET BLOCK		ADDITIONS		BLOCK AS ON 31-Mar-24	DEPRECIATION DURING THE YEAR	DELETIONS DURING THE YEAR	NET BLOCK	
	AS ON 01-Apr-23	14,575,312	More than 180 Days	Less than 180 Days				AS ON 31-Mar-24	AS ON 31-Mar-24
Land	14,575,312	14,575,312			14,575,312				14,575,312
Land & Site Development	1,450,000	1,450,000			1,450,000				1,450,000
Building	29,667,135	29,667,135			29,667,135	966,714	20,000,000	8,700,421.93	8,700,421.93
Furniture & Fixtures	201,080	201,080			201,080	20,108		180,971.92	180,971.92
Plant & Machinery	1,425,334	1,425,334			1,425,334	213,800		1,211,533.86	1,211,533.86
Computers	1,269	1,269			1,269	507		761.17	761.17
	47,320,129	47,320,129	-	-	47,320,129	1,201,129	20,000,000	26,119,000	26,119,000



NOTES TO BALANCE SHEET

NOTE NO. 2 : INVESTMENTS

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Long Term Investments (At Cost, Un Quoted)		
Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
Jade Resorts Pvt Ltd	1,200.00	1,200.00
10000 Equity Shares of ₹.10 Each		
	<u>1,200.00</u>	<u>1,200.00</u>

NOTE NO. 3 : LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2024	31-03-2023
Unsecured Considered Good		
Capital advance	6.57	6.57
Loans and Advances to Related Parties		
- Jade Resorts Pvt Ltd	619.43	619.43
	<u>626.00</u>	<u>626.00</u>

NOTE NO. 4 : OTHER FINANCIAL ASSETS

Particulars	As at	As at
	31-03-2024	31-03-2023
Security Deposit	2.36	2.36
	<u>2.36</u>	<u>2.36</u>

NOTE NO. 5 : TRADE RECEIVABLES

Particulars	As at	As at
	31-03-2024	31-03-2023
Receivables outstanding for more than six months from the date they are due for payment Considered Good	35.89	35.89
Receivables outstanding for less than six months from the date they are due for payment Considered Good	-	-
	<u>35.89</u>	<u>35.89</u>

Trade receivables ageing schedule As at March, 31 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	-	5.75	5.88	24.26	35.89
Balance as at year end	-	-	5.75	5.88	24.26	35.89

As at March, 31 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	-	5.75	5.88	8.73	15.53	35.89
Balance as at year end	-	5.75	5.88	8.73	15.53	35.89

NOTE NO. 6 : CASH AND CASH EQUIVALENTS

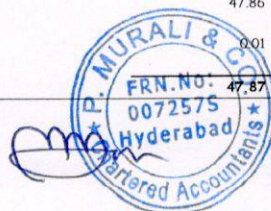
Particulars	As at	As at
	31-03-2024	31-03-2023
Cash on hand	3.18	3.18
Balances with banks :		
- Current Accounts	0.42	0.44
	<u>3.60</u>	<u>3.62</u>

NOTE NO. 7 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	As at
	31-03-2024	31-03-2023
Advances Recoverable in Cash or Kind	150.00	200.00
	<u>150.00</u>	<u>200.00</u>

NOTE NO. 8 : OTHER CURRENT ASSETS

Particulars	As at	As at
	31-03-2024	31-03-2023
TDS Receivables	47.86	43.56
TCS Receivable	0.01	0.01
	<u>47.87</u>	<u>43.57</u>



NOTE NO. 9 : EQUITY SHARE CAPITAL

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Authorised Capital	10.00	10.00
10000 Equity Shares (Previous Year 10000 Equity Shares)		
Issued, Subscribed & Fully Paid up:	1.00	1.00
1000 Equity Shares (Previous Year 1000 Equity Shares)	1.00	1.00
Par Value per Share	100	100

Notes:

1 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of ₹.100/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	31-03-2024		31-03-2023	
	Nos	Amount	Nos	Amount
Total No of shares at opening accounting period	1,000	1.00	1,000	1.00
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-	-	-
Total No of shares at end of accounting period	1,000	1.00	1,000	1.00

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	31-03-2024		31-03-2023	
	Nos	% holding	Nos	% holding
Country Club Hospitality & Holidays Limited	997	99.7	997	99.7

Shareholding of promoters

Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Country Club Hospitality & Holidays Limited	997	99.70	Nil
Y.Rajeev Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil
Y.Manjula Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil
Y.Siddharth Reddy - Nominee of Country Club Hospitality & Holidays Ltd	1	0.10	Nil

NOTE NO. 10 : OTHER EQUITY

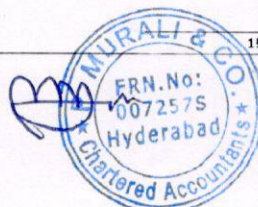
Particulars	As at	As at
	31-03-2024	31-03-2023
Surplus/(Deficit):		
Surplus/(Deficit) in Statement of Profit and Loss		
As per last year Balance Sheet	(465.42)	(459.99)
Add: Current year Profit/(Loss)	(346.72)	(5.43)
	(812.14)	(465.42)

NOTE NO. 11 : BORROWINGS

Particulars	As at	As at
	31-03-2024	31-03-2023
Unsecured		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	2,781.88	3,050.58
- Zen Garden Hotel Pvt Ltd	47.37	47.37
- Country Vacations International Limited - India	6.00	6.00
- Bright Resorts Pvt Ltd	5.08	5.08
- Club Arzee Limited/Hotel Golden Star Club	7.00	7.00
	2,847.33	3,116.03

NOTE NO. 12 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at	As at
	31-03-2024	31-03-2023
Opening Deferred tax Liability	156.51	147.23
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	3.12	9.28
	159.63	156.51



NOTE NO. 13 : OTHER NON CURRENT LIABILITIES

All Amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at	As at
	31-03-2024	31-03-2023
Unsecured Lease Deposit	4.78	4.78
	<u>4.78</u>	<u>4.78</u>

NOTE NO. 14 : TRADE PAYABLES

Particulars	As at	As at
	31-03-2024	31-03-2023
Total Outstanding Dues to Micro and Small Enterprises		
Others	33.13	33.13
	<u>33.13</u>	<u>33.13</u>

The Company has not received any intimation from Suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure relating to the outstanding amount due to MSME & other than MSME has not been furnished.

Trade payables ageing schedule for the year ended as on March 31, 2024

Sl. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	Others	-	-	9.44	23.69	33.13
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 31, 2023

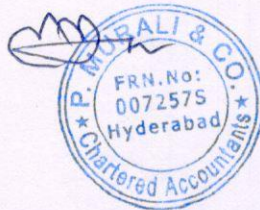
Sl. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
i	Others	-	9.44	7.26	16.43	33.13
ii	Disputed dues - MSME	-	-	-	-	-
iii	Disputed dues - Others	-	-	-	-	-

NOTE NO.15 : OTHER CURRENT LIABILITIES

Particulars	As at	As at
	31-03-2024	31-03-2023
Dues to Statutory Authorities	49.72	49.01
	<u>49.72</u>	<u>49.01</u>

NOTE NO.16 : PROVISIONS

Particulars	As at	As at
	31-03-2024	31-03-2023
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	12.92	7.01
- PF Payable	2.70	2.70
- ESI Payable	0.45	0.45
- Professional Tax Expenses	1.50	1.50
Others		
- Provision for Income Tax	-	0.71
- Consultancy & Professional Charges Payable	0.83	0.71
	<u>18.40</u>	<u>13.08</u>



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 17 : OTHER INCOME

All Amounts are in ₹ Lakhs, Except No of shares & EPS

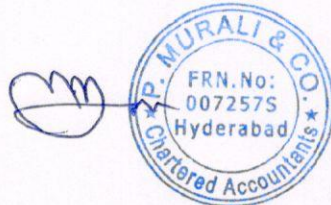
Particulars	Year Ended 31-03-2024	Year Ended 31-03-2023
Lease Rent & Other Income	23.00	802.76
	23.00	802.76

NOTE NO. 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended 31-03-2024	Year Ended 31-03-2023
Salaries & Other Benefits	5.91	7.01
	5.91	7.01

NOTE NO. 19 : OTHER EXPENSES

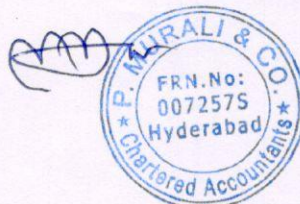
Particulars	Year Ended 31-03-2024	Year Ended 31-03-2023
Finance Charges	0.02	0.06
Other Administrative Expenses - Loss on Sale of Asset	360.55	791.01
Payment to Auditors: - As Auditor	0.12	0.12
	360.69	791.19



AQUARIAN REALTORS PRIVATE LIMITED

Notes to Financial Statements

- 20) The Company has incurred losses as there were no commercial operations done due to which the net worth of the company has been eroded.
- 21) The Company has not received any information from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence, whether any due outstanding to SSI unit for more than 45 days is not ascertainable.
- 22) The company doesn't have any transactions which are not recorded in books of accounts that has been surrendered or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 23) The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 24) There are no significant events that occurred after the Balance Sheet Date.
- 25) The Company doesn't have any transactions or relationship with struck off companies.
- 26) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 27) The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 28) The company has not been declared as willful defaulter by any bank or financial institution.
- 29) As per information provided, no proceeding has been initiated or pending against the company for holding any Benami property under the Benami transaction (prohibition) Act, 1988.



A long, flowing handwritten signature in blue ink, positioned to the right of the accountant's stamp.

30) Auditors' Remuneration:

(All Amounts are in ₹ Lakhs, except No of Shares & EPS)

Particulars	31-03-2023	31-03-2022
Audit Fee	0.12	0.12

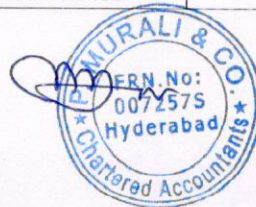
31) Related party disclosures:

(All Amounts are in ₹ Lakhs, except No of Shares & EPS)

Name of the related party	Nature of transaction	Relation	Opening balance as on 01.04.2023	Transaction During the Year (2023-24)	Closing balance as on 31.03.2024
Jade Resorts Pvt Ltd	Advance provided	Subsidiary	619.43	-	619.43
Country Club Hospitality & Holidays Limited	Borrowings	Holding Company	3050.58	(268.70)	2781.88
Zen Garden Hotel Pvt Ltd	Borrowings	Common Directors	47.37	-	47.37
Country Vacations International Limited-India	Borrowings	Sister Company	6.00	-	6.00
Bright Resorts Pvt Ltd	Borrowings	Sister Company	5.08	-	5.08
Club Arzee Limited	Borrowings	Sister Company	7.00	-	7.00

32) Ratios:

Particulars	Numerator	Denominator	As at 31March, 2024	As at 31March, 2023	Variance
Current Ratio	Current Assets	Current Liabilities	2.34	2.97	-21.15%
Debt-Equity Ratio	Total Debt - Deferred Tax Liabilities	Shareholders' Equity	-3.51	-6.71	-47.68%
Debt Service Coverage Ratio	Earnings available for debt services	Interest+ Installments	-	-	-
*Return on Equity Ratio	Net Profits After Tax	Shareholders' funds	0.54	-0.01	4523.16%
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-
Trade Receivables Turnover Ratio	Credit Sales	Average Trade receivables	-	-	-



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Trade Payables Turnover Ratio	Annual Net Credit Purchases	Average Trade Payables	-	-	-
Net Capital Turnover Ratio	Sales	Working Capital	-	-	-
Net Profit Ratio	Net profit after tax	Sales	-	-	-
*Return on Capital employed	Earnings before interest and taxes	Capital Employed = Total Assets - Current Liabilities	-0.15	0.00	-9704.27%
*Return on Investment (Assets)	Total Comprehensive Income	Average Total Assets	-	-	-

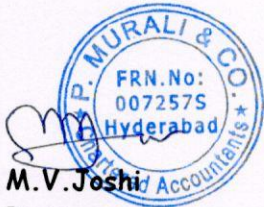
33) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

34) Figures have been rounded off to the lakhs and decimals.

SIGNATURE TO NOTES 1 To 34

As per our report of even date
For P Murali & Co
Chartered Accountants
FRN: 007257S

For and on behalf of the Board
AQUARIAN REALTORS PRIVATE LIMITED



M.V. Joshi
Partner
M. No. 024784
UDIN: 24024784BKAUEJ2373

Y. Siddharth Reddy
Director
DIN: 00815456



Y. Manjula Reddy
Director
DIN:00115485

Place: Hyderabad
Date: 29-05-2024