

**AQUARIAN REALTORS PRIVATE LIMITED**

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

**BALANCE SHEET AS AT 31-03-2021**

Particulars	Note Nos.	As At 31-03-2021 Amount in ₹	As At 31-03-2020 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	20,42,66,724	20,63,51,470
Financial Assets			
(a) Non-Current Investments	2	12,00,00,000	12,00,00,000
(b) Long-Term Loans and Advances	3	8,37,84,426	8,39,97,129
<b>2. Current Assets</b>			
(a) Inventory			
Financial Assets		-	3,08,601
(a) Trade Receivables	4	1,27,65,732	1,13,90,750
(b) Cash and Cash Equivalents	5	4,81,563	1,68,858
(c) Short-Term Loans and Advances	6	2,75,06,043	2,76,10,961
(d) Other Current Assets	7	17,53,984	14,71,234
<b>TOTAL</b>		<b>45,05,58,472</b>	<b>45,12,99,003</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	8	1,00,000	1,00,000
(b) Other Equity	9	(4,61,03,028)	(4,44,79,193)
<b>2. Non-Current Liabilities</b>			
Financial Liabilities			
(a) Long - Term Borrowings	10	46,48,93,531	46,58,08,886
(b) Deferred Tax Liabilities (Net)	11	1,40,78,996	1,32,98,028
(c) Other Long Term Liabilities	12	4,77,804	4,77,804
<b>3. Current Liabilities</b>			
Financial Liabilities			
(a) Trade Payables	13	42,35,925	34,63,236
(b) Other Current Liabilities	14	93,96,181	95,95,402
(c) Short - Term Provisions	15	34,79,063	30,34,840
<b>TOTAL</b>		<b>45,05,58,472</b>	<b>45,12,99,003</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 27

As per our report of even date  
for P C N & Associates

Chartered Accountants

FRN:0160165

*K. Gopala Krishna*  
K. Gopala Krishna  
Partner

Membership No.203605



for and on behalf of the Board of Directors  
AQUARIAN REALTORS PRIVATE LIMITED



*Y. RAJEEV REDDY*  
Y. RAJEEV REDDY  
Director  
DIN:00115430

*Y. MANULA REDDY*  
Y. MANULA REDDY  
Director  
DIN:00115485

PLACE: HYDERABAD  
DATE :29-06-2021



## AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

### STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2021

Particulars	Note Nos.	Year Ended	Year Ended
		31-03-2021	31-03-2020
		Amount in ₹	Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	16	-	2,67,97,998
Other Income	17	32,40,000	17,40,000
<b>TOTAL REVENUE</b>		<b>32,40,000</b>	<b>2,85,37,998</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	18	3,08,601	70,36,972
Employee Benefit Expenses	19	7,71,945	74,06,352
Depreciation and Amortisation Expenses	1	20,84,743	17,81,008
Other Expenses	20	9,17,578	1,24,66,845
<b>TOTAL EXPENDITURE</b>		<b>40,82,867</b>	<b>2,86,91,177</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(8,42,867)	(1,53,179)
Tax Expense:			
- Current Tax		-	
- Deferred Tax		7,80,968	7,47,232
Profit for the Year		(16,23,835)	(9,00,411)
Earning Per Share			
- Basic		(1,623.83)	(900.41)
- Diluted		(1,623.83)	(900.41)

Significant Accounting Policies & Notes to Financial Statements

1 to 27

As per our report of even date  
for P C N & Associates

(Formerly known as Chandra Babu Naidu & Co)

Chartered Accountants

FRN:016016S

K. Gopala Krishna

Partner

Membership No.203605



for and on behalf of the Board of Directors  
AQUARIAN REALTORS PRIVATE LIMITED



Y. RAJEEV REDDY

Director

DIN:00115430

Y. MANULA REDDY

Director

DIN:00115485

PLACE: HYDERABAD

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## AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(8,42,867)	(1,53,179)
<b>Adjustments for : -</b>		
Depreciation	20,84,743	17,81,008
Interest Paid		
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>12,41,876</b>	<b>16,27,829</b>
(Increase) / Decrease in Inventory	3,08,601	1,31,069
(Increase) / Decrease in Trade Receivables	(13,74,982)	(22,07,782)
(Increase) / Decrease in Short Term Loans & Advances	1,04,919	(42,33,230)
(Increase) / Decrease in Other Current Assets	(2,82,750)	(1,44,000)
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Deferred Income( Current)		
Increase / (Decrease) in Trade Payables	7,72,689	7,88,224
Increase / (Decrease) in Other Current Liabilities	(1,99,219)	7,13,069
Increase / (Decrease) in Short Term Provisions	4,44,223	10,39,432
<b>CASH GENERATED FROM OPERATIONS</b>	<b>10,15,357</b>	<b>(22,85,389)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>10,15,357</b>	<b>(22,85,389)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	-	(1,82,12,286)
Capital Work in Progress, Pre-operative Expenses		1,75,98,106
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	2,12,703	29,49,520
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>2,12,703</b>	<b>23,35,340</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan	(9,15,355)	(2,04,467)
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Liabilities	-	(2,17,196)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(9,15,355)</b>	<b>(4,21,663)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>3,12,705</b>	<b>(3,71,712)</b>
Opening Balance of Cash & Cash Equivalents	1,68,858	5,40,570
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>4,81,563</b>	<b>1,68,858</b>

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S

  
K. Gopala Krishna  
Partner  
Membership No.203605



for and on behalf of the Board of Directors  
AQUARIAN REALTORS PRIVATE LIMITED



Y. RAJEEV REDDY  
Director  
DIN:00115430

Y. MANULA REDDY  
Director  
DIN:00115485

PLACE: HYDERABAD  
DATE :29-06-2021



## AQUARIAN REALTORS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31<sup>st</sup> March 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.





g) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) CAPITAL WORK IN PROGRESS:

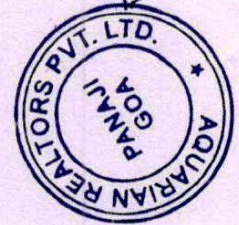
Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant & equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.





NOTE NO.1 : Property Plant & Equipment

PARTICULARS	Amount in ₹									
	GROSS BLOCK AS ON 1-4-2020	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2021	DEPRECIATION UP TO 1-4-2020	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON 31-03-2021	NET BLOCK AS ON 31-03-2021	NET BLOCK AS ON 31-03-2020
<b>Tangible Assets</b>										
Land	6,31,25,578	-	-	6,31,25,578	-	-	-	-	6,31,25,578	6,31,25,578
Land & Site Development	5,20,49,895	-	-	5,20,49,895	-	-	-	-	5,20,49,895	5,20,49,895
Buildings	10,91,00,377	-	-	10,91,00,377	2,13,63,875	17,23,786	-	2,30,87,661	8,60,12,716	8,77,36,502
Furniture & Fixtures	5,68,301	-	-	5,68,301	4,18,722	67,514	-	4,86,236	82,065	1,49,579
<b>Plant &amp; Machinery</b>										
- Kitchen Equipment	10,75,233	-	-	10,75,233	3,60,045	68,062	-	4,28,107	6,47,126	7,15,188
- Sports/Health Club Equipment	2,36,646	-	-	2,36,646	60,777	14,980	-	75,757	1,60,889	1,75,869
- Refrigerator & Fridge/Water Cooler/Aqua Guard	1,26,915	-	-	1,26,915	32,890	8,034	-	40,924	85,991	94,025
- Airconditioners	3,31,975	-	-	3,31,975	1,17,486	21,014	-	1,38,500	1,93,475	2,14,489
- Water Heaters	1,45,200	-	-	1,45,200	76,744	9,191	-	85,935	59,265	68,456
- Electrical Equipment	6,11,039	-	-	6,11,039	2,66,739	38,679	-	3,05,418	3,05,621	3,44,300
- Credit Card Swiping Machine	7,875	-	-	7,875	3,782	498	-	4,280	3,595	4,093
- Telephone Instruments	88,037	-	-	88,037	8,495	5,573	-	14,068	73,969	79,542
- Fire Extinguishers	33,188	-	-	33,188	19,572	2,101	-	21,673	11,515	13,616
- Office Equipment	1,42,768	-	-	1,42,768	48,370	9,037	-	57,407	85,361	94,398
- Pumps & Motors	1,05,371	-	-	1,05,371	25,931	6,670	-	32,601	72,769	79,439
- Television & DVD	2,68,995	-	-	2,68,995	50,059	17,027	-	67,086	2,01,909	2,18,936
- Crockery & Cutlery	87,129	-	-	87,129	34,849	5,515	-	40,364	46,765	52,280
- Camera/Video Camera	3,24,027	-	-	3,24,027	71,231	20,511	-	91,742	2,32,285	2,52,796
- EPABX	34,850	-	-	34,850	15,299	2,206	-	17,505	17,345	19,551
- Fans	47,674	-	-	47,674	15,495	3,018	-	18,513	29,161	32,179
- Electronic Equipemnt	1,39,843	-	-	1,39,843	47,686	8,852	-	56,538	83,305	92,157
- Mobile Phone	82,194	-	-	82,194	11,298	5,203	-	16,501	65,693	70,896
- Lenin	7,18,726	-	-	7,18,726	77,288	45,495	-	1,22,783	5,95,943	6,41,438
- Washing Machine	28,076	-	-	28,076	1,811	1,777	-	3,588	24,488	26,265
<b>Computers</b>										
- Computer Accsories	1,11,250	-	-	1,11,250	1,11,250	-	-	1,11,250	-	-
- Computer Printers	24,900	-	-	24,900	24,900	-	-	24,900	-	-
<b>Total</b>	22,96,16,061	-	-	22,96,16,061	2,32,64,591	20,84,743	-	2,53,49,337	20,42,66,724	20,63,51,470
Previous Year	21,14,03,776	1,82,12,286	-	22,96,16,061	2,14,83,586	17,81,008	-	2,32,64,591	20,63,51,470	18,99,20,190





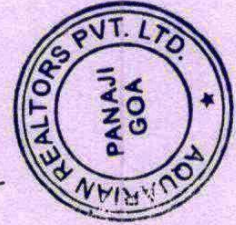
**AQUARIAN REALTORS PVT LTD**  
 Survey No. 170/77, Country Club De Goa, "Saronto", Madachem  
 Bhatlem, Anjuna, Goa

ASST. YEAR. 2021 - 2022  
 P. Y. E : 31.03.2021  
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PARTICULARS	NET BLOCK		ADDITIONS		BLOCK		NET BLOCK	
	AS ON	AS ON	More than	Less than	AS ON	AS ON	AS ON	AS ON
	01-Apr-20	31-Mar-21	180 Days	180 Days	31-Mar-21	31-Mar-21	31-Mar-21	31-Mar-21
Land	7,04,13,234	7,04,13,234			7,04,13,234	7,04,13,234		7,04,13,234
Land & Site Development	5,20,49,895	5,20,49,895			5,20,49,895	5,20,49,895		5,20,49,895
Building	4,71,03,980	4,71,03,980			4,71,03,980	4,71,03,980	47,10,398	4,23,93,582
Furniture & Fixtures	2,75,830	2,75,830			2,75,830	2,75,830	27,583	2,48,247
Plant & Machinery	23,20,918	23,20,918			23,20,918	23,20,918	3,48,138	19,72,781
Computers	5,873	5,873			5,873	5,873	2,349	3,524
	17,21,69,730	17,21,69,730			17,21,69,730	17,21,69,730	50,88,468	16,70,81,262



*[Handwritten Signature]*





NOTES TO BALANCE SHEET

NOTE NO. 2 : NON- CURRENT INVESTMENTS

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Long Term Investments (At Cost, Un Quoted) Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
Jade Resorts Pvt Ltd 10000 Equity Shares of Rs.10 Each	12,00,00,000	12,00,00,000
	<u>12,00,00,000</u>	<u>12,00,00,000</u>

NOTE NO. 3 : LONG - TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2021	31-03-2020
Unsecured Considered Good Capital advance	1,69,62,180	1,68,99,883
Security Deposit	2,35,917	2,35,917
Loans and Advances to Related Parties - Jade Resorts Pvt Ltd	6,65,86,329	6,68,61,329
	<u>8,37,84,426</u>	<u>8,39,97,129</u>

NOTE NO. 4 : TRADE RECEIVABLES

Particulars	As at	
	31-03-2021	31-03-2020
Receivables Considered Good	1,27,65,732	1,13,90,750
	<u>1,27,65,732</u>	<u>1,13,90,750</u>

NOTE NO. 5 : CASH AND CASH EQUIVALENTS

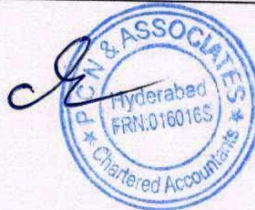
Particulars	As at	
	31-03-2021	31-03-2020
Cash on hand	3,18,421	35,002
Balances with banks : - Current Accounts	1,63,142	1,33,856
	<u>4,81,563</u>	<u>1,68,858</u>

NOTE NO. 6 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2021	31-03-2020
Loans and Advances to Employees	21,390	21,390
Advances Recoverable in Cash or Kind	2,74,84,653	2,75,89,571
	<u>2,75,06,043</u>	<u>2,76,10,961</u>

NOTE NO. 7 : OTHER CURRENT ASSETS

Particulars	As at	
	31-03-2021	31-03-2020
TDS Receivables	17,52,650	14,69,900
TCS Receivable	1,334	1,334
	<u>17,53,984</u>	<u>14,71,234</u>





## NOTE NO. 8 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
<b>Authorised Capital</b>		
10000 Equity Shares (Previous Year 10000 Equity Shares)	10,00,000	10,00,000
<b>Issued, Subscribed &amp; Fully Paid up:</b>		
1000 Equity Shares ( Previous Year 1000 Equity Shares)	1,00,000	1,00,000
	1,00,000	1,00,000
<b>Par Value per Share</b>	100	100

## Notes:

## 3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each shareholder is entitled to one vote per share

**Reconciliation of the number of shares outstanding**

Total No of shares at opening accounting period	1,000	1,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	1,000	1,000

**Shares in the Company held by each shareholder holding more than 5% shares of the Company**

Name of the Shareholder	As at 31-03-2021	As at 31-03-2020
<b>Country Club Hospitality &amp; Holidays Limited</b>		
- No of Shares	997	997
- % held in the Company	99.70	99.70

## NOTE NO. 9 : OTHER EQUITY

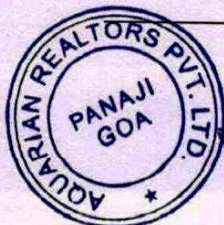
Particulars	As at 31-03-2021	As at 31-03-2020
<b>Surplus:</b>		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(4,44,79,193)	(4,35,78,782)
Add: Current year Profit	(16,23,835)	(9,00,411)
	(4,61,03,028)	(4,44,79,193)

## NOTE NO. 10 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2021	As at 31-03-2020
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	45,84,48,800	45,93,64,155
- Zen Garden Hotel Pvt Ltd	47,37,095	47,37,095
- Country Vacations International Limited - India	6,00,000	6,00,000
- Bright Resorts Pvt Ltd	5,07,636	5,07,636
- Kolet Resorts Pvt Ltd	6,00,000	6,00,000
	46,48,93,531	46,58,08,886

## NOTE NO. 11 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2021	As at 31-03-2020
Opening Deferred tax Liability	1,32,98,028	1,25,50,796
Add: Deferred Tax Liability for the year ( Due to SLM and WDV Difference )	7,80,968	7,47,232
	1,40,78,996	1,32,98,028





**NOTE NO. 12 : OTHER LONG TERM LIABILITIES**

Particulars	Amount in ₹	
	As at 31-03-2021	As at 31-03-2020
Unsecured Lease Deposit	4,77,804	4,77,804
	<u>4,77,804</u>	<u>4,77,804</u>

**NOTE NO. 13 : TRADE PAYABLES**

Particulars	As at	
	31-03-2021	31-03-2020
Total Outstanding Dues to Micro and Small Enterprises		
Others	42,35,925	34,63,236
	<u>42,35,925</u>	<u>34,63,236</u>

**NOTE NO.14 : OTHER CURRENT LIABILITIES**

Particulars	As at	
	31-03-2021	31-03-2020
Dues to Statutory Authorities	91,58,480	93,57,701
Creditors for Capital Goods	2,37,701	2,37,701
	<u>93,96,181</u>	<u>95,95,402</u>

**NOTE NO.15 : SHORT - TERM PROVISIONS**

Particulars	As at	
	31-03-2021	31-03-2020
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	10,78,565	8,71,218
- PF Payable	2,69,729	2,69,848
- ESI Payable	45,281	39,514
- Professional Tax Expenses	1,50,269	1,48,197
Others		
- Consultancy & Professional Charges Payable	81,386	69,586
- Provision for Expenses	18,53,833	16,36,477
	<u>34,79,063</u>	<u>30,34,840</u>

*[Handwritten Signature]*

**P. S. & ASSOCIATES**  
Hyderabad  
FRN:016016S  
Chartered Accountants

*[Handwritten Mark]*

**AQUARIAN REALTORS PVT. LTD.**  
PANAJI  
GOA



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 16 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2021	Year Ended 31-03-2020
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	-	1,24,66,783
- Food & Beverages from Restaurant & Banquets	-	1,43,31,215
	-	2,67,97,998

NOTE NO. 17 : OTHER INCOME

Particulars	Year Ended	
	31-03-2021	31-03-2020
Lease Rent & Misce	32,40,000	17,40,000
	32,40,000	17,40,000

NOTE NO. 18 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2021	31-03-2020
Opening Stock of Food & Beverages, Stores and Operating Supplies	3,08,601	4,39,672
Add: Purchases	-	69,05,901
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	-	3,08,601
	3,08,601	70,36,972

NOTE NO. 19 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2021	31-03-2020
Salaries & Other Benefits	7,47,601	66,83,094
Contribution to Provident & Other Funds	18,292	2,57,033
Staff Welfare Expenses	6,052	4,66,225
	7,71,945	74,06,352

NOTE NO. 20 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2021	31-03-2020
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	32,415	1,59,500
- Vehicle Maintenance & Running Exp.	1,07,749	5,98,632
- Other Maintenance	3,48,106	56,41,796
Power & Fuel	-	23,72,626
Rent	1,27,500	3,79,500
Rates & Taxes	-	9,900
Insurance	-	30,783
Finance Charges	14,753	84,237
Travelling & Conveyance	39,500	5,40,216
Printing & Stationery	6,200	1,30,033
Postage, Telegram & Telephones	26,627	1,10,375
Advertisement & Other Marketing Expenses	11,156	6,51,251
Other Administrative Expenses	1,91,772	17,46,195
Payment to Auditors:		
- As Auditor	11,800	11,800
	9,17,578	1,24,66,845





**AQUARIAN REALTORS PRIVATE LIMITED**

**Notes to Accounts:**

- 21) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 22) There are no dues to SSI Units outstanding for more than 45 days.
- 23) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2021	31-03-2020
Audit Fee	11,800/-	11,800/-

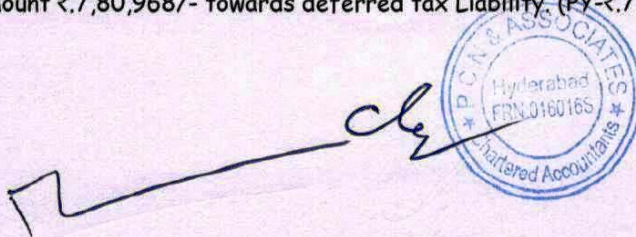
24) Related party Disclosure:

(Amount in ₹)

S.No	Name of the the Party	Relation	Transaction	Bal as on 01.04.2020	Transactions During the Year (2020-2021)	Bal as on 31.03.2021
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	45,93,64,155	(9,15,355)	45,84,48,800
2	Zen Garden Hotel Private Limited	Common Management	Long Term Borrowings	47,37,095	-	47,37,095
3	Country Vacations International Limited - India	Fellow Subsidiary	Long Term Borrowings	6,00,000	-	6,00,000
4	Bright Resorts Private Limited	Fellow Subsidiary	Long Term Borrowings	5,07,636	-	5,07,636
5	Kolet Resorts Club Private Limited	Common Management	Long Term Borrowings	6,00,000	-	6,00,000
6	Jade Resorts Private Limited	Fellow Subsidiary	Long Term Loans & Advances	6,68,61,329	2,75,000	6,65,86,329

25) Deferred tax notes to accounts:

In accordance with Accounting Standard 22(AS 22) issued by the ICAI, the company has accounted for deferred income tax during the year. The deferred income tax provision for the current year amount ₹.7,80,968/- towards deferred tax Liability. (PY-₹.7,47,232/- towards deferred tax liability).





26) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

27) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 27

As per our report of even date  
For **P C N & Associates**  
Chartered Accountants  
FRN: 016016S



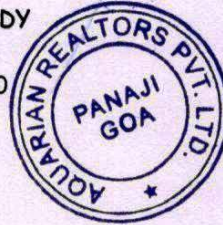
**K. Gopala Krishna**  
Partner  
Membership No. 203605

Place: Hyderabad  
Date : 29-06-2021



For and on behalf of the Board  
**AQUARIAN REALTORS PRIVATE LIMITED**

**Y. RAJEEV REDDY**  
Director  
DIN:00115430



**Y. MANJULA REDDY**  
Director  
DIN:00115485

