

# AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

## BALANCE SHEET AS AT 31-03-2020

Particulars	Note Nos.	As At 31-03-2020 Amount in ₹	As At 31-03-2019 Amount in ₹
<b>I ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Property Plant & Equipment			
(i) Tangible Assets	1	20,63,51,470	18,99,20,190
(ii) Capital Work in progress		-	1,75,98,106
<b>Financial Assets</b>			
(a) Non-Current Investments	2	12,00,00,000	12,00,00,000
(b) Long-Term Loans and Advances	3	8,39,97,129	8,69,46,649
<b>2. Current Assets</b>			
(a) Inventory		3,08,601	4,39,672
<b>Financial Assets</b>			
(a) Trade Receivables	4	1,13,90,750	91,82,968
(b) Cash and Cash Equivalents	5	1,68,858	5,40,570
(c) Short-Term Loans and Advances	6	2,76,10,961	2,33,77,732
(d) Other Current Assets	7	14,71,234	13,27,234
<b>TOTAL</b>		<b>45,12,99,003</b>	<b>44,93,33,121</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	8	1,00,000	1,00,000
(b) Other Equity	9	(4,44,79,193)	(4,35,78,782)
<b>2. Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Long - Term Borrowings	10	46,58,08,886	46,60,13,353
(b) Deferred Tax Liabilities (Net)	11	1,32,98,028	1,25,50,796
(c) Other Long Term Liabilities	12	4,77,804	6,95,000
<b>3. Current Liabilities</b>			
<b>Financial Liabilities</b>			
(a) Trade Payables	13	34,63,236	26,75,012
(b) Other Current Liabilities	14	95,95,402	88,82,334
(c) Short - Term Provisions	15	30,34,840	19,95,408
<b>TOTAL</b>		<b>45,12,99,003</b>	<b>44,93,33,121</b>

Significant Accounting Policies & Notes to Financial Statements

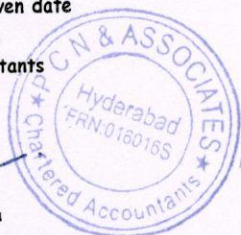
1 to 27

As per our report of even date  
for P C N & Associates

Chartered Accountants  
FRN:016016S

K. Gopala Krishna  
Partner

Membership No.203605



for and on behalf of the Board of Directors  
AQUARIAN REALTORS PRIVATE LIMITED



Y. RAJEEV REDDY  
Director  
DIN:00115430

Y. MANULA REDDY

Director  
DIN:00115485

PLACE: HYDERABAD

DATE: 31-07-2020



# AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020

Particulars	Note Nos.	Year Ended 31-03-2020 Amount in ₹	Year Ended 31-03-2019 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	16	2,67,97,998	2,00,88,437
Other Income	17	17,40,000	14,40,339
<b>TOTAL REVENUE</b>		<b>2,85,37,998</b>	<b>2,15,28,776</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	18	70,36,972	53,97,725
Employee Benefit Expenses	19	74,06,352	64,06,948
Depreciation and Amortisation Expenses	1	17,81,008	17,77,690
Other Expenses	20	1,24,66,845	1,17,17,972
<b>TOTAL EXPENDITURE</b>		<b>2,86,91,177</b>	<b>2,53,00,335</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(1,53,179)	(37,71,559)
Tax Expense:			
- Current Tax		-	
- Deferred Tax		7,47,232	7,30,193
Profit for the Year		(9,00,411)	(45,01,752)
Earning Per Share			
- Basic		(900.41)	(4,501.75)
- Diluted		(900.41)	(4,501.75)

Significant Accounting Policies & Notes to Financial Statements

1 to 27

As per our report of even date

for P C N & Associates

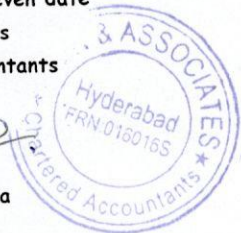
Chartered Accountants

FRN:016016S

K. Gopala Krishna

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## AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Anjuna, Goa

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

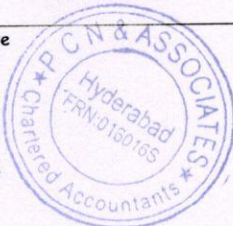
Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(1,53,179)	(37,71,559)
Adjustments for : -		
Depreciation	17,81,008	17,77,690
Interest Paid		
Interest Income		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>16,27,829</b>	<b>(19,93,869)</b>
(Increase) / Decrease in Inventory	1,31,069	(57,234)
(Increase) / Decrease in Trade Receivables	(22,07,782)	(19,73,662)
(Increase) / Decrease in Short Term Loans & Advances	(42,33,230)	(36,70,958)
(Increase) / Decrease in Other Current Assets	(1,44,000)	(1,74,160)
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Deferred Income( Current)		
Increase / (Decrease) in Trade Payables	7,88,224	3,89,266
Increase / (Decrease) in Other Current Liabilities	7,13,069	19,63,895
Increase / (Decrease) in Short Term Provisions	10,39,432	(5,34,630)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(22,85,389)</b>	<b>(60,51,352)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(22,85,389)</b>	<b>(60,51,352)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of Property Plant & Equipment	(1,82,12,286)	(6,80,692)
Capital Work in Progress, Pre-operative Expenses	1,75,98,106	-
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	29,49,520	70,73,494
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>23,35,340</b>	<b>63,92,802</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan	(2,04,467)	(2,58,800)
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities	(2,17,196)	
Increase / (Decrease) in Long Term Liabilities	(4,21,663)	(2,58,800)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(3,71,712)</b>	<b>82,650</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>5,40,570</b>	<b>4,57,920</b>
Opening Balance of Cash & Cash Equivalents	1,68,858	5,40,570
Closing Balance of Cash & Cash Equivalents		

As per our report of even date  
for P C N & Associates

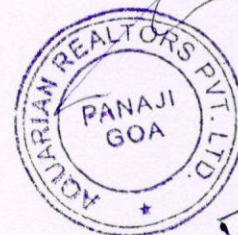
Chartered Accountants  
FRN:0160165

K. Gopala Krishna  
Partner

Membership No.203605



for and on behalf of the Board of Directors  
AQUARIAN REALTORS PRIVATE LIMITED



Y. RAJEEV REDDY  
Director  
DIN:00115430

Y. MANULA REDDY  
Director  
DIN:00115485

PLACE: HYDERABAD  
DATE :31-07-2020



## AQUARIAN REALTORS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The financial statements up to year ended 31<sup>st</sup> March 2020 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### d) PROPERTY PLANT & EQUIPMENT:

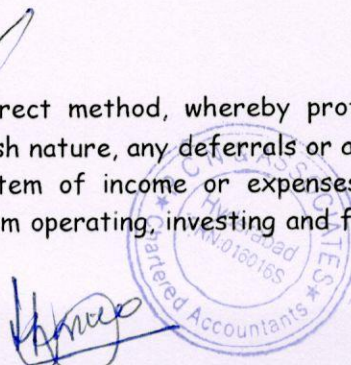
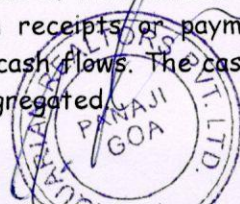
Property Plant & Equipment are stated at cost less depreciation. Project expenses/ Pre-operative are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

#### e) DEPRECIATION:

Depreciation is provided as per schedule II of The companies Act 2013.

#### f) CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



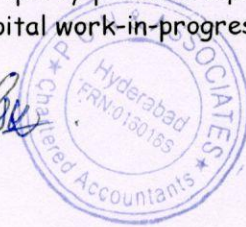


g) DEFERRED TAX LIABILITY/ASSET:

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on property plant & equipment in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project. Advances paid towards the acquisition of property plant & equipment outstanding at each balance sheet date and the cost of property plant & equipment not ready for their intended use before such date are disclosed under capital work-in-progress.

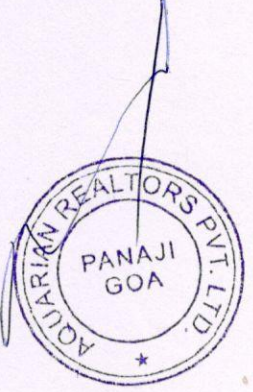
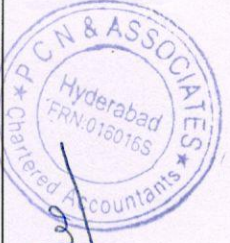




**AQUARIAN REALTORS PVT LTD**  
Survey No. 170/77, Country Club De Goa, "Saronto", Madachem  
Bhatlem, Arjuna, Goa

**No.1 PROPERTY PLANT & EQUIPMENT**

CULARS	GROSS BLOCK		ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	DEPRECIATION		DEPRECIATION DURING THE YEAR	DEPRECIATION DURING THE YEAR	NET BLOCK		Amount in ₹
	AS ON 1-4-2019	AS ON 31-03-2020			UP TO 1-4-2019	AS ON 31-03-2020			AS ON 31-03-2020	AS ON 31-03-2020	
<b>Assets</b>											
Site Development	6,31,25,578	6,31,25,578							6,31,25,578		6,31,25,578
Buildings & Fixtures	5,20,49,895	5,20,49,895							5,20,49,895		5,20,49,895
Machinery	9,15,02,271	10,91,00,377	1,75,98,106	1,99,17,379	14,46,496	4,18,722	2,13,63,875	8,77,36,502	8,77,36,502		7,15,84,892
Health Club Equipment	8,94,424	10,75,233	1,80,809	3,01,413	58,632	3,60,045	3,60,045	7,15,188	7,15,188		5,93,011
Refrigerator & Fridge/Water Cooler/Aqua Guard	2,36,646	2,36,646		45,797	14,980	60,777	60,777	1,75,869	1,75,869		1,90,849
Heaters	76,250	1,26,915	50,665	27,565	5,325	32,890	32,890	94,025	94,025		48,685
Electrical Equipment	3,31,975	3,31,975		96,472	21,014	1,17,486	1,17,486	2,14,489	2,14,489		2,35,503
Card Swiping Machine	1,45,200	1,45,200		67,553	9,191	76,744	76,744	68,456	68,456		77,647
One Instruments	6,11,039	6,11,039		2,28,060	38,679	2,66,739	2,66,739	3,44,300	3,44,300		3,82,979
Binoculars	7,875	7,875		3,284	498	3,782	3,782	4,093	4,093		4,591
Equipment	19,537	88,037	68,500	6,879	1,616	8,495	8,495	79,542	79,542		12,658
Motors	33,188	33,188		17,471	2,101	19,572	19,572	13,616	13,616		15,717
Gun & Cutlery	1,42,768	1,42,768		39,333	9,037	48,370	48,370	94,398	94,398		1,03,435
Video Camera	1,05,371	1,05,371		19,261	6,670	25,931	25,931	79,439	79,439		86,109
Electronic Equipment	2,01,298	2,68,995	67,697	35,073	14,986	50,059	50,059	2,18,936	2,18,936		1,66,225
Phone	87,129	87,129		29,334	5,515	34,849	34,849	52,280	52,280		57,795
Printer	3,24,027	3,24,027		50,720	20,511	71,231	71,231	2,52,796	2,52,796		2,73,307
Accessories	34,850	34,850		13,093	2,206	15,299	15,299	19,551	19,551		21,757
Printers	47,674	47,674		12,477	3,018	15,495	15,495	32,179	32,179		35,197
	1,39,843	1,39,843		38,834	8,852	47,686	47,686	92,157	92,157		1,01,009
	66,195	82,194	15,999	6,768	4,530	11,298	11,298	70,896	70,896		59,427
	4,88,216	7,18,726	2,30,510	39,428	37,860	77,288	77,288	6,41,438	6,41,438		4,48,788
	28,076	28,076		34	1,777	1,811	1,811	26,265	26,265		28,042
<b>Total</b>	1,11,250	1,11,250		1,11,250		1,11,250					
	24,900	24,900		24,900		24,900					
<b>Year</b>	21,14,03,776	22,96,16,061	1,82,12,286	2,14,83,586	17,81,008	2,32,64,591	2,32,64,591	20,63,51,470	20,63,51,470		18,99,20,192
	21,07,23,084	21,14,03,776	6,80,692	1,97,05,696	17,77,690	2,14,83,586	2,14,83,586	18,99,20,190	18,99,20,190		19,10,17,187


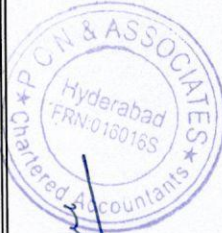



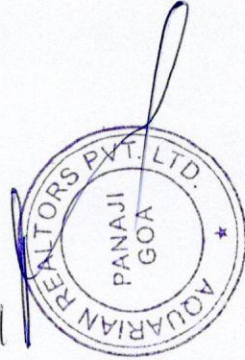


**AQUARIAN REALTORS PVT LTD**  
 Survey No. 170/7, Country Club De Goa, "Saronto", Madachem  
 Bhatlem, Anjuna, Goa

ASST. YEAR. 2020-2021  
 P.Y.E : 31.03.2020  
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PARTICULARS	Amount in ₹				NET BLOCK		ADDITIONS		BLOCK		NET BLOCK	
	AS ON		More than		Less than		AS ON		AS ON		AS ON	
	01-Apr-19	31-Mar-20	180 Days	180 Days	180 Days	180 Days	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20	31-Mar-20
	7,04,13,234	7,04,13,234					7,04,13,234					7,04,13,234
Site Development	5,20,49,895	5,20,49,895					5,20,49,895					5,20,49,895
g	3,37,61,977	5,13,60,083	1,75,98,106				5,13,60,083					4,71,03,980
ure & Fixtures	3,06,478	3,06,478					3,06,478					2,75,830
Machinery	20,71,049	26,85,229	5,12,980				26,85,229					23,20,918
ters	9,789	9,789					9,789					5,873
	15,86,12,422	17,68,24,707	1,81,11,086				17,68,24,707					17,21,69,730



NOTES TO BALANCE SHEET

NOTE NO. 2 : NON- CURRENT INVESTMENTS

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Long Term Investments (At Cost, Un Quoted) Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
Jade Resorts Pvt Ltd 10000 Equity Shares of Rs.10 Each	12,00,00,000	12,00,00,000
	<u>12,00,00,000</u>	<u>12,00,00,000</u>

NOTE NO. 3 : LONG - TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2020	31-03-2019
Unsecured Considered Good Capital advance	1,68,99,883	1,79,22,620
Security Deposit	2,35,917	2,35,847
Loans and Advances to Related Parties - Jade Resorts Pvt Ltd	6,68,61,329	6,87,88,182
	<u>8,39,97,129</u>	<u>8,69,46,649</u>

NOTE NO. 4 : TRADE RECEIVABLES

Particulars	As at	
	31-03-2020	31-03-2019
Receivables outstanding for more than six months from the date they are due for payment Considered Good		-
Receivables outstanding for less than six months from the date they are due for payment Considered Good	1,13,90,750	91,82,968
	<u>1,13,90,750</u>	<u>91,82,968</u>

NOTE NO. 5 : CASH AND CASH EQUIVALENTS

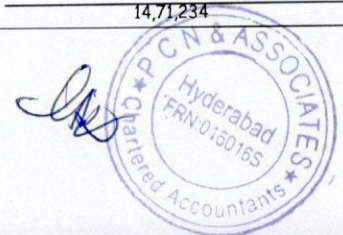
Particulars	As at	
	31-03-2020	31-03-2019
Cash on hand	35,002	1,14,713
Balances with banks : - Current Accounts	1,33,856	4,25,857
	<u>1,68,858</u>	<u>5,40,570</u>

NOTE NO. 6 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2020	31-03-2019
Loans and Advances to Employees	21,390	21,230
Advances Recoverable in Cash or Kind	2,75,89,571	2,33,56,502
	<u>2,76,10,961</u>	<u>2,33,77,732</u>

NOTE NO. 7 : OTHER CURRENT ASSETS

Particulars	As at	
	31-03-2020	31-03-2019
TDS Receivables	14,69,900	13,25,900
TCS Receivable	1,334	1,334
	<u>14,71,234</u>	<u>13,27,234</u>





## NOTE NO. 8 : EQUITY SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
<b>Authorised Capital</b>	<b>10,00,000</b>	<b>10,00,000</b>
10000 Equity Shares (Previous Year 10000 Equity Shares)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	<b>1,00,000</b>	<b>1,00,000</b>
1000 Equity Shares ( Previous Year 1000 Equity Shares)		
	<b>1,00,000</b>	<b>1,00,000</b>
<b>Par Value per Share</b>	<b>100</b>	<b>100</b>

## Notes:

- 3 a. Terms /rights attached to equity shares  
i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding

Total No of shares at opening accounting period	1,000	1,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares forfeited/bought back during the year	-	-
Total No of shares at end of accounting period	<b>1,000</b>	<b>1,000</b>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2020	As at 31-03-2019
<b>Country Club Hospitality &amp; Holidays Limited</b>	<b>997</b>	<b>997</b>
- No of Shares	99.70	99.70
- % held in the Company		

## NOTE NO. 9 : OTHER EQUITY

Particulars	As at 31-03-2020	As at 31-03-2019
<b>Surplus:</b>		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(4,35,78,782)	(3,90,77,030)
Add: Current year Profit	(9,00,411)	(45,01,752)
	<b>(4,44,79,193)</b>	<b>(4,35,78,782)</b>

## NOTE NO. 10 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2020	As at 31-03-2019
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	45,93,64,155	45,95,68,622
- Zen Garden Hotel Pvt Ltd	47,37,095	47,37,095
- Country Vacations International Limited - India	6,00,000	6,00,000
- Bright Resorts Pvt Ltd	5,07,636	5,07,636
- Kolet Resorts Pvt Ltd	6,00,000	6,00,000
	<b>46,58,08,886</b>	<b>46,60,13,353</b>

## NOTE NO. 11 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2020	As at 31-03-2019
Opening Deferred tax Liability	1,25,50,796	1,18,20,603
Add: Deferred tax Liability for the year ( Due to SLM and WDV Difference )	7,47,232	7,30,193
	<b>1,32,98,028</b>	<b>1,25,50,796</b>





## NOTE NO. 12 : OTHER LONG TERM LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2020	As at 31-03-2019
Unsecured Lease Deposit	4,77,804	6,95,000
	<u>4,77,804</u>	<u>6,95,000</u>

## NOTE NO. 13 : TRADE PAYABLES

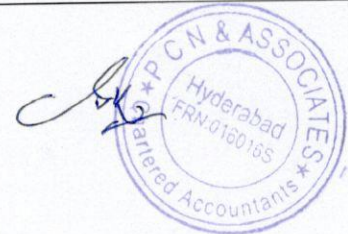
Particulars	As at	
	31-03-2020	31-03-2019
Total Outstanding Dues to Micro and Small Enterprises		
Others	34,63,236	26,75,012
	<u>34,63,236</u>	<u>26,75,012</u>

## NOTE NO.14 : OTHER CURRENT LIABILITIES

Particulars	As at	
	31-03-2020	31-03-2019
Dues to Statutory Authorities	93,57,701	86,56,003
Creditors for Capital Goods	2,37,701	2,26,331
	<u>95,95,402</u>	<u>88,82,334</u>

## NOTE NO.15 : SHORT - TERM PROVISIONS

Particulars	As at	
	31-03-2020	31-03-2019
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	8,71,218	2,57,284
- PF Payable	2,69,848	1,57,923
- EST Payable	39,514	27,512
- Professional Tax Expenses	1,48,197	1,19,577
Others		
- Consultancy & Profesional Charges Payable	69,586	57,786
- Provision for Expenses	16,36,477	13,75,326
	<u>30,34,840</u>	<u>19,95,408</u>





NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 16 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2020	Year Ended 31-03-2019
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	1,24,66,783	77,55,953
- Food & Beverages from Restaurant & Banquets	1,43,31,215	1,23,32,484
	<u>2,67,97,998</u>	<u>2,00,88,437</u>

NOTE NO. 17 : OTHER INCOME

Particulars	Year Ended	
	31-03-2020	31-03-2019
Lease Rent & Misc	17,40,000	14,40,339
	<u>17,40,000</u>	<u>14,40,339</u>

NOTE NO. 18 : COST OF MATERIAL CONSUMED

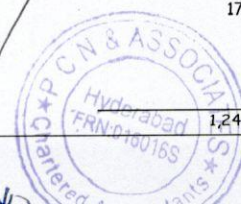
Particulars	Year Ended	
	31-03-2020	31-03-2019
Opening Stock of Food & Beverages, Stores and Operating Supplies	4,39,672	3,82,440
Add: Purchases	69,05,901	54,54,957
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	3,08,601	4,39,672
	<u>70,36,972</u>	<u>53,97,725</u>

NOTE NO. 19 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Salaries & Other Benefits	66,83,094	57,90,832
Contribution to Provident & Other Funds	2,57,033	3,26,985
Staff Welfare Expenses	4,66,225	2,89,131
	<u>74,06,352</u>	<u>64,06,948</u>

NOTE NO. 20 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2020	31-03-2019
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	1,59,500	1,73,533
- Vehicle Maintenance & Running Exp.	5,98,632	5,28,841
- Other Maintenance	56,41,796	52,03,930
Power & Fuel	23,72,626	21,54,485
Rent	3,79,500	3,00,600
Rates & Taxes	9,900	8,28,876
Insurance	30,783	6,613
Finance Charges	84,237	85,673
Travelling & Conveyance	5,40,216	3,99,037
Printing & Stationery	1,30,033	1,03,008
Postage, Telegram & Telephones	1,10,375	1,28,599
Advertisement & Other Marketing Expenses	6,51,251	9,49,528
Other Administrative Expenses	17,46,195	8,43,449
Payment to Auditors:		
- As Auditor	11,800	11,800
	<u>1,24,66,845</u>	<u>1,17,17,972</u>





## AQUARIAN REALTORS PRIVATE LIMITED

### Notes to Accounts:

- 21) The Company has incurred recurring losses on account of which the net worth of the company has completely eroded.
- 22) There are no dues to SSI Units outstanding for more than 45 days.
- 23) Auditors' Remuneration:

(Amount in ₹)

Particulars	31-03-2020	31-03-2019
Audit Fee	11,800/-	11,800/-

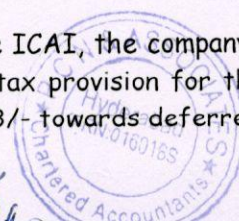
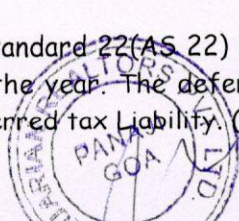
- 24) Related party Disclosure:

(Amount in ₹)

S.No	Name of the Party	Relation	Transaction	Bal as on 01.04.2019	Transactions During the Year (2019-2020)	Bal as on 31.03.2020
1	Country Club Hospitality & Holidays Limited	Holding Company	Long Term Borrowings	45,95,68,622	(2,04,467)	45,93,64,155
2	Zen Garden Hotel Private Limited	Common Management	Long Term Borrowings	47,37,095	-	47,37,095
3	Country Vacations International Limited - India	Fellow Subsidiary	Long Term Borrowings	6,00,000	-	6,00,000
4	Bright Resorts Private Limited	Fellow Subsidiary	Long Term Borrowings	5,07,636	-	5,07,636
5	Kolet Resorts Club Private Limited	Common Management	Long Term Borrowings	6,00,000	-	6,00,000
6	Jade Resorts Private Limited	Fellow Subsidiary	Long Term Loans & Advances	6,87,88,182	19,26,853	6,68,61,329

- 25) Deferred tax notes to accounts:

In accordance with Accounting Standard 22 (AS 22) issued by the ICAI, the company has accounted for deferred income tax during the year. The deferred income tax provision for the current year amount ₹.7,47,232/- towards deferred tax liability. (PY-₹.7,30,193/- towards deferred tax liability).



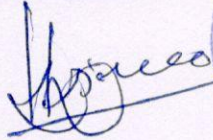


26) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm the current years' grouping and classifications.

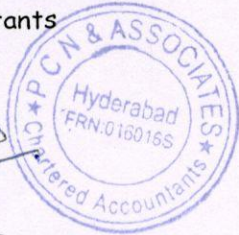
27) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 27

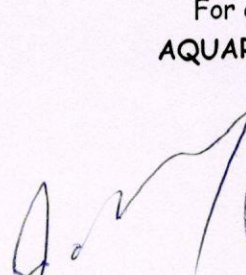
As per our report of even date  
For For P C N & Associates  
Chartered Accountants  
FRN: 016016S




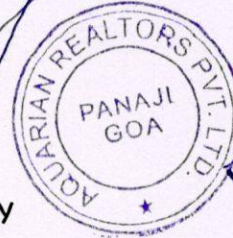
**K. Gopala Krishna**  
Partner  
Membership No. 203605



For and on behalf of the Board  
AQUARIAN REALTORS PRIVATE LIMITED



**Y. RAJEEV REDDY**  
Director  
DIN:00115430



**Y. MANJULA REDDY**  
Director  
DIN:00115485

Place: Hyderabad  
Date : 31-07-2020