

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension

Andheri (West), Mumbai-400 053

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves & Surplus	2	(8,38,44,830)	(7,84,15,400)
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	7,87,42,452	7,04,14,993
(b) Deferred Tax Liabilities (Net)	4	3,50,000	3,50,000
(c) Other Long Term Liabilities	5	56,21,260	56,21,260
3. Current Liabilities			
(a) Trade Payables	6	35,19,271	51,10,139
(b) Other Current Liabilities	7	22,39,093	13,50,547
(c) Short - Term Provisions	8	1,68,029	58,612
TOTAL		68,95,275	45,90,151
II ASSETS			
1. Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	3,74,734	3,67,712
(ii) Capital Work in Progress		24,71,744	24,71,744
(b) Long-Term Loans and Advances	10	1,95,906	1,49,000
2. Current Assets			
(a) Trade Receivables	11	29,04,000	13,03,204
(b) Cash and Cash Equivalents	12	1,67,545	1,18,476
(c) Short-Term Loans and Advances	13	1,10,741	1,13,014
(d) Other Current Assets	14	6,70,605	67,001
TOTAL		68,95,275	45,90,151

Significant Accounting Policies & Notes to Financial Statements

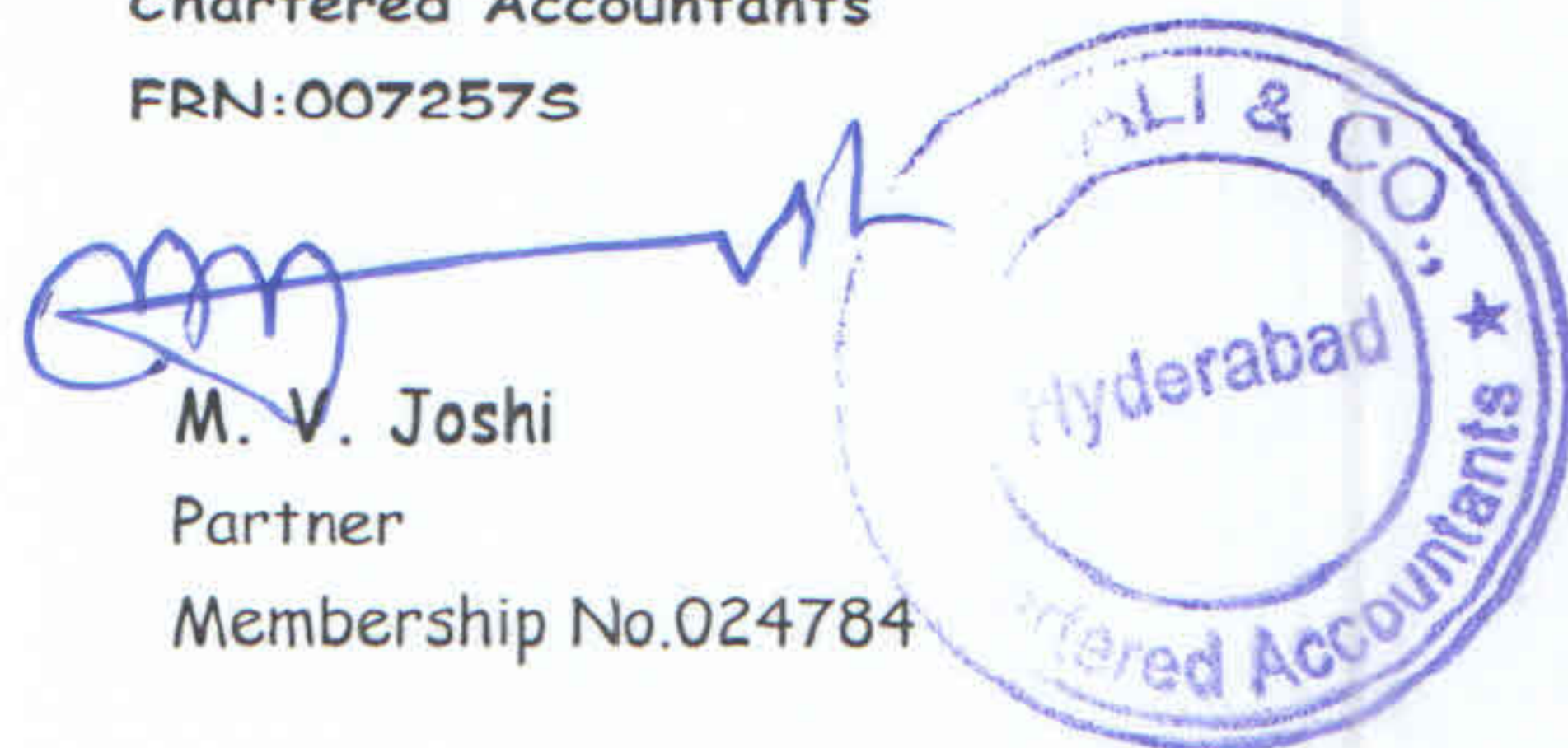
1 to 22

As per our report of even date

for P.MURALI & Co.,

Chartered Accountants

FRN:007257S



M. V. Joshi

Partner

Membership No.024784

for and on behalf of the Board of Directors

SWIMWEL INVESTMENT AND TRADING

PRIVATE LIMITED



Y.SIDDHARTH REDDY

Director

DIN:00815456

Y.VARUN REDDY

Director

DIN:01905757

PLACE: HYDERABAD

DATE :22-05-2016

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension
Andheri (West), Mumbai-400 053

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Revenue From Operations	15	71,09,990	62,80,638
Other Income		3,79,108	25,90,801
TOTAL REVENUE		74,89,098	88,71,439
2. EXPENDITURE			
Employee Benefit Expenses	16	9,56,643	37,50,160
Depreciation and Amortisation Expenses	9	43,737	42,834
Other Expenses	17	1,19,18,148	1,70,43,672
TOTAL EXPENDITURE		1,29,18,528	2,08,36,666
3. PROFIT			
Profit Before Tax (1 - 2)		(54,29,430)	(1,19,65,227)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(54,29,430)	(1,19,65,227)
Earning Per Share			
- Basic		(542.94)	(1,196.52)
- Diluted		(542.94)	(1,196.52)

Significant Accounting Policies & Notes to Financial Statements

1 to 22

As per our report of even date
for P.MURALI & Co.,

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M. V. Joshi
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SWIMWEL INVESTMENT AND TRADING
PRIVATE LIMITED




Y. SIDDHARTH REDDY
Director
DIN:00815456


V. VARUN REDDY
Director
DIN:01905757

PLACE: HYDERABAD
DATE :22-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital	10,00,000	10,00,000
10000 Equity Shares (Previous Year 10000 Equity Shares)		
Issued, Subscribed & Fully Paid up:	1,00,000	1,00,000
10000 Equity Shares (Previous Year 10000 Equity Shares)	1,00,000	1,00,000
Par Value per Share	10	10

Notes:

- 3 a. Terms /rights attached to equity shares
 i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- . Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	10,000	10,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	10,000	10,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Country Club Hospitality & Holidays Limited	9,980	9,980
- No of Shares	99.8	99.8
- % held in the Company		

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Capital Reserve	36,51,605	36,51,605
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(8,20,67,005)	(7,01,01,778)
Add: Current year Profit	(54,29,430)	(1,19,65,227)
	(8,74,96,435)	(8,20,67,005)
	(8,38,44,830)	(7,84,15,400)

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured		
Loans and Advances From Related Parties		
- Swami Vivekanand Training & Edu.Centre	-	3,50,000
- Country Club Hospitality & Holidays Limited	7,86,92,452	7,00,14,993
- Club Arzee Limited	50,000	50,000
	7,87,42,452	7,04,14,993

NOTE NO. 4 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2016	As at 31-03-2015
Opening Deferred tax Liability	3,50,000	3,50,000
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)		
	3,50,000	3,50,000



NOTE NO. 5 : OTHER LONG TERM LIABILITIES

Amount in ₹

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured Security Deposits	56,21,260	56,21,260
	56,21,260	56,21,260

NOTE NO. 6 : TRADE PAYABLES

Particulars	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	35,19,271	51,10,139
	35,19,271	51,10,139

NOTE NO.7 : OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2016	As at 31-03-2015
Advance Received from Customers	5,28,363	2,11,111
Dues to Statutory Authorities	16,46,211	10,55,229
Other Payables - Creditors for Capital Goods	64,519	84,207
	22,39,093	13,50,547

NOTE NO.8 : SHORT - TERM PROVISIONS

Particulars	As at 31-03-2016	As at 31-03-2015
Provision for Employee Benefits - Salaries & Other Benefits Payable	1,45,343	24,904
Others - Consultancy & Professional Charges Payable	22,686	33,708
	1,68,029	58,612

NOTE NO. 10 : LONG - TERM LOANS AND ADVANCES

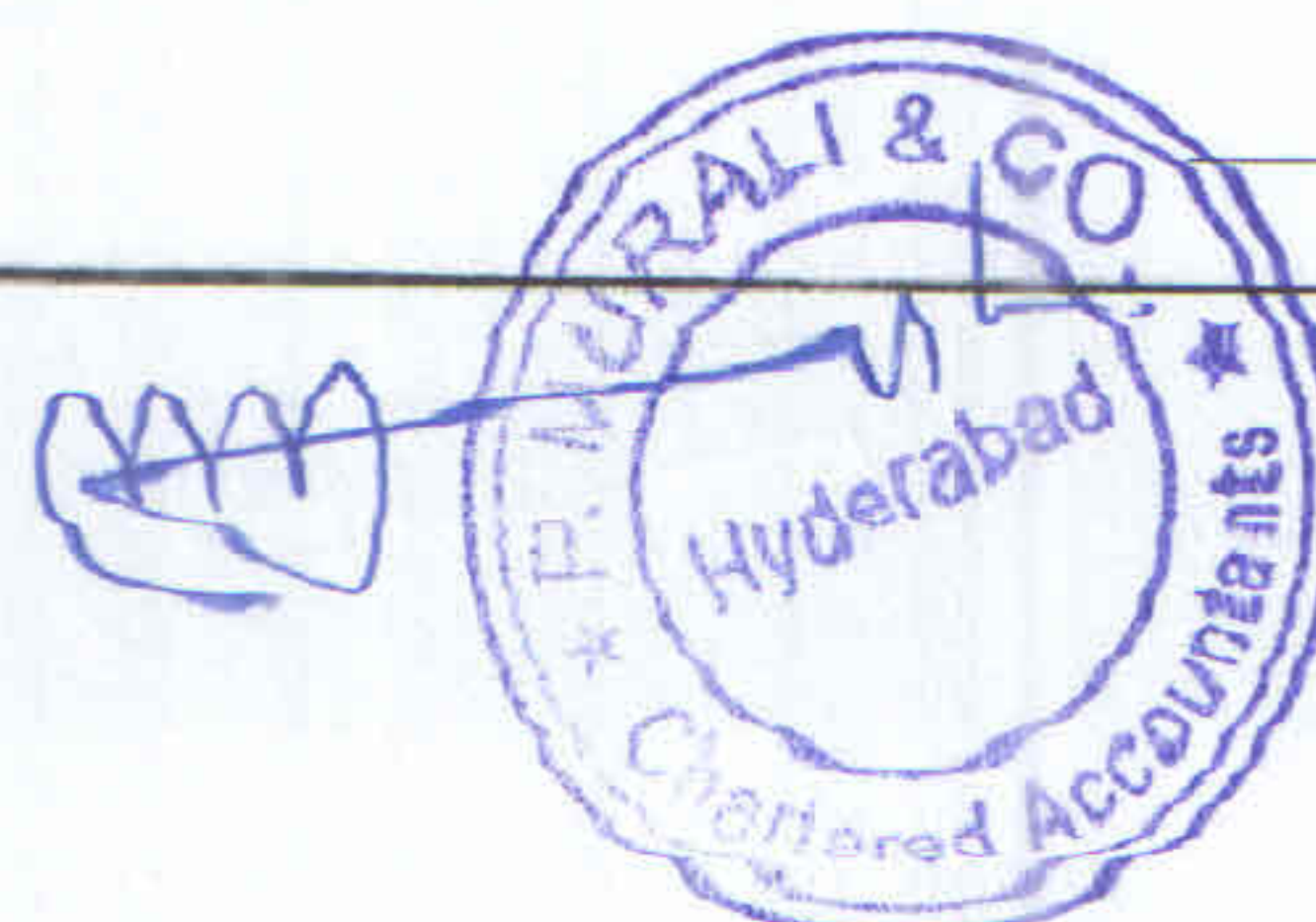
Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured Considered Good		
Security Deposit	1,69,900	1,49,000
Loans & Advances to Related Parties - Swamy Vivekanand Training & Education Centre Pvt. Ltd.	26,006	-
	1,95,906	1,49,000

NOTE NO. 11 : TRADE RECEIVABLES

Particulars	As at 31-03-2016	As at 31-03-2015
Receivables outstanding for less than six months from the date they are due for payment	29,04,000	13,03,204
Unsecured & Considered Good		
	29,04,000	13,03,204

NOTE NO. 12 : CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2016	As at 31-03-2015
Cash on hand	1,67,545	1,18,476
	1,67,545	1,18,476



NOTE NO. 13 : SHORT TERM LOANS AND ADVANCES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	1,10,741	1,12,016
Advances Recoverable in Cash or Kind		998
	<u>1,10,741</u>	<u>1,13,014</u>

NOTE NO. 14 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
TDS Receivable	6,160	6,160
TCS Receivable	59,313	55,705
Prepaid Exps.	6,05,132	5,135
	<u>6,70,605</u>	<u>67,001</u>



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NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 15 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Sales of Services		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	71,09,990	62,80,638
	<u>71,09,990</u>	<u>62,80,638</u>

NOTE NO. 16 : EMPLOYEE BENEFIT EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Salaries & Other Benefits	6,12,196	30,74,416
Staff Welfare Expenses	3,44,447	6,75,744
	<u>9,56,643</u>	<u>37,50,160</u>

NOTE NO. 17 : OTHER EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	89,785	15,16,773
- Other Maintenance	30,64,602	47,46,432
Power & Fuel	44,86,093	43,60,591
Rates & Taxes	24,51,830	19,32,653
Travelling & Conveyance	1,80,984	11,13,873
Printing & Stationery	35,120	3,36,006
Postage, Telegram & Telephones	1,78,503	2,15,284
Other Marketing Expenses	3,16,245	8,73,445
Other Administrative Expenses	6,31,349	13,38,996
Legal & Professional Charges	4,72,237	5,98,383
Payment to Auditors:		
- As Auditor	11,400	11,236
	<u>1,19,18,148</u>	<u>1,70,43,672</u>



SWIMMEL INVESTMENT AND TRADING PRIVATE LIMITED

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NOTE NO . 9 : FIXED ASSETS

PARTICULARS	GROSS BLOCK AS ON 1-4-2015	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2016	DEPRECIATION UP TO 1-4-2015	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON 31-03-2016	NET BLOCK AS ON 31-03-2016	NET BLOCK AS ON 31-03-2015
Furniture & Fixtures	19,797			19,797	19,797			19,797	0	0
Other Equipments	1,67,431			1,67,431	1,04,339	10,598		1,14,937	52,494	63,092
Water Filter	14,870			14,870	9,062	941		10,003	4,867	5,808
Electrical Equipment	1,98,936			1,98,936	28,147	12,593		40,740	1,58,196	1,70,789
Telephone Instruments	9,500			9,500	1,809	601		2,410	7,090	7,691
Electronic Equipments	35,107			35,107	5,504	2,222		7,726	27,381	29,603
Office Equipment	27,825			27,825	3,068	1,761		4,829	22,996	24,757
Pumps & Motors	31,850	27,258		59,108	3,110	3,623		6,733	52,375	28,740
Camera/Video Camera	9,200	23,500		32,700	756	786		1,542	31,158	8,444
Tandoor	41,508			41,508	30,507	2,627		33,134	8,374	11,001
Cycle	1,800			1,800	1,638	114		1,752	48	162
Electronic Cash Register	39,500			39,500	27,246	2,500		29,746	9,754	12,254
Computers	1,36,300			1,36,300	1,30,929	5,371		1,36,300	-	5,371
Television	38,000			38,000	38,000	-		38,000	-	-
Total	7,71,624	50,758	-	8,22,382	4,03,912	43,737	-	4,47,649	3,74,734	3,67,713
Pre vious Year	7,63,774	7,850	-	7,71,624	3,61,078	42,834	-	4,03,912	3,67,712	4,02,696



SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

723/A, Prathmesh Complex, Veeradesai Road Extension
Andheri (West), Mumbai-400 053

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(54,29,430)	(1,19,65,227)
Adjustments for : -		
Depreciation	43,737	42,834
Interest Paid		
Excess amount charged to surplus in Reserves and Surplus		
Excess amount charged to Deferred Tax in Deferred Tax Liability		
Interest Income		
Operating Cash Flow before Working Capital Changes	(53,85,693)	(1,19,22,393)
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables	(16,00,796)	(13,03,204)
(Increase) / Decrease in Short Term Loans & Advances	2,273	(32,222)
(Increase) / Decrease in Other Non - Current Assets		
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Trade Payables	(15,90,868)	1,67,339
Increase / (Decrease) in Other Current Liabilities	8,88,546	(69,284)
Increase / (Decrease) in Short Term Provisions	1,09,417	(14,49,372)
(Increase) / Decrease in Other Current Assets	(6,03,604)	1,48,510
CASH GENERATED FROM OPERATIONS	(81,80,725)	(1,44,60,625)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(81,80,725)	(1,44,60,625)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	(50,758)	(7,850)
Capital Work in Progress	-	(24,71,744)
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	(46,906)	(75,000)
NET CASH AVILABLE FROM INVESTING ACTIVITIES	(97,664)	(25,54,594)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities	-	(2,76,000)
Increase / (Decrease) in Long Term Borrowings	83,27,459	1,71,72,240
NET CASH USED IN FINANCING ACTIVITIES	83,27,458	1,68,96,240
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	49,069	(1,18,979)
Opening Balance of Cash & Cash Equivalents	1,18,476	2,37,456
Closing Balance of Cash & Cash Equivalents	1,67,545	1,18,476

As per our report of even date
for P.MURALI & Co.,
Chartered Accountants
FRN:0072575

M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
SWIMWEL INVESTMENT AND TRADING
PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456

Y. VARUN REDDY
Director
DIN:01905757

PLACE: HYDERABAD
DATE :22-05-2016

SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS:

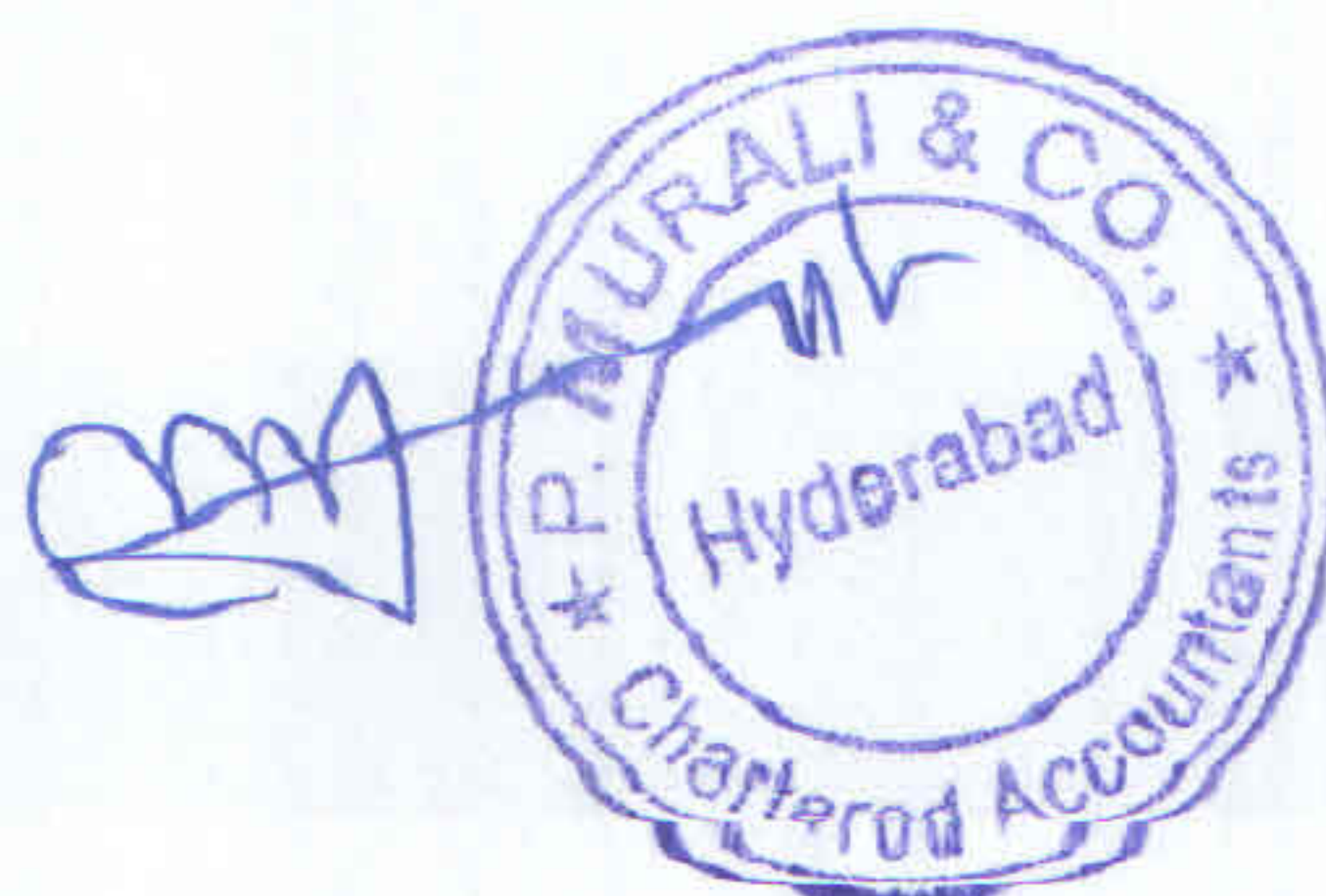
Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

d) DEPRECIATION:

The company has calculated depreciation according to the provisions of Schedule II of Companies Act, 2013

e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.



f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

g) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on fixed assets in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.



SWIMWEL INVESTMENT AND TRADING PRIVATE LIMITED

Notes to Accounts

18. There are no dues to SSI Units outstanding for more than 45 days.

19. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	11,400/-	11,236/-

20. Related parties:

Name	Nature of Transaction	Amount in ₹	
		31-03-2016	31-03-2015
Country Club Hospitality & Holidays Limited	Unsecured Loans Acquired	7,86,92,452/-	7,00,14,993/-
Club Arzee Limited	Unsecured Loans Acquired	50,000/-	50,000/-
Swami Vivekanand Training & Education Centre Pvt Ltd	Loans & Advances	26,006/-	-

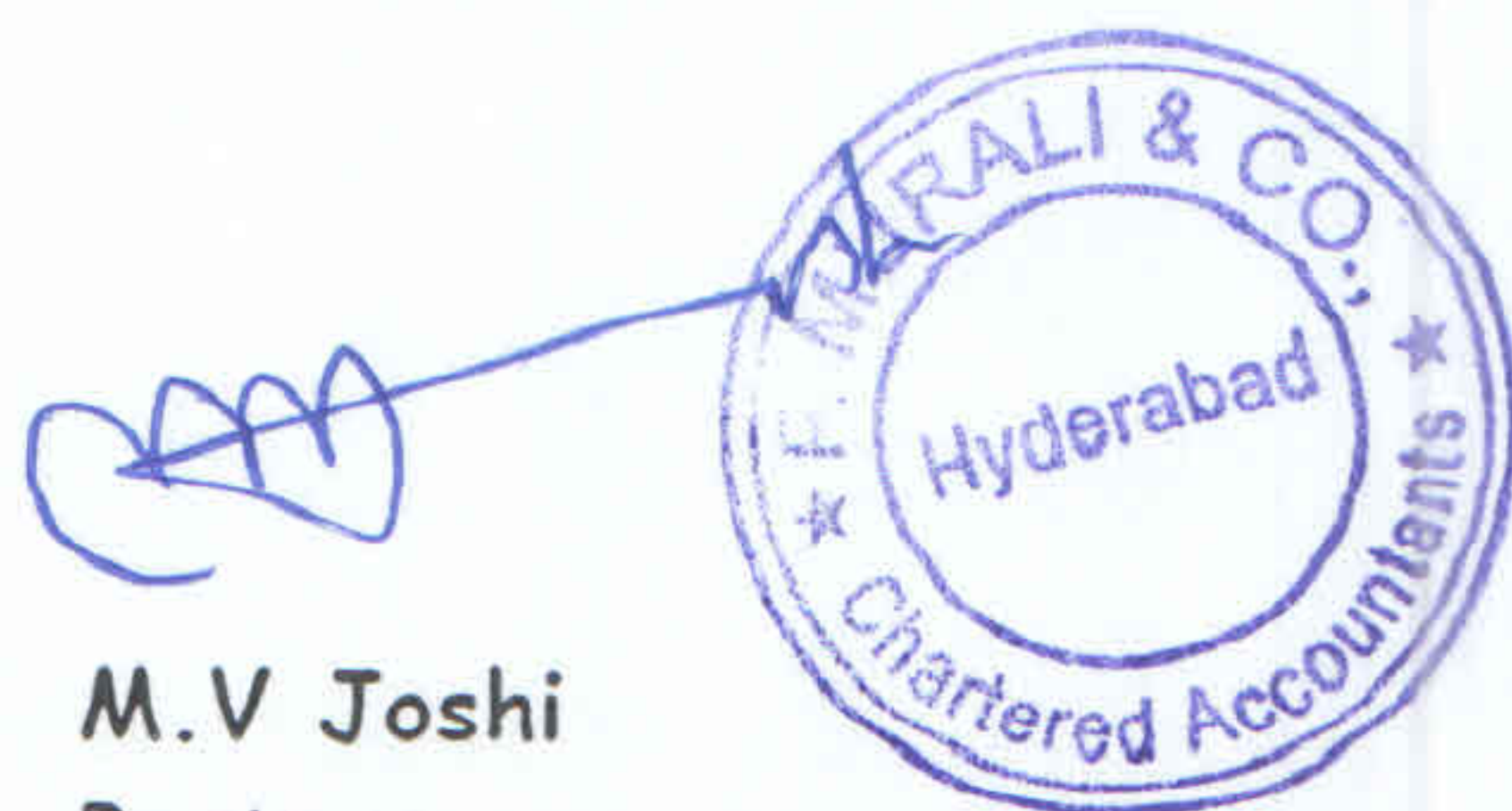
21. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

22. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 22

As per our report of even date
For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S

For and on behalf of the Board
For SWIMWEL INVESTMENT AND TRADING
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M.V Joshi
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Place: Hyderabad
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