

JADE RESORTS PRIVATE LIMITED
 "Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves & Surplus	2	(5,08,64,134)	(4,59,16,931)
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	15,92,74,304	15,96,40,492
(b) Deferred Tax Liabilities (Net)	4	1,10,83,738	86,01,277
3. Current Liabilities			
(a) Trade Payables	5	69,02,820	69,88,141
(b) Other Current Liabilities	6	1,28,14,150	1,03,40,338
(c) Short - Term Provisions	7	54,90,336	44,10,661
TOTAL		14,48,01,214	14,41,63,978
II ASSETS			
1. Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	13,21,21,543	13,44,79,806
(ii) Intangible Assets		-	-
(ii) Capital Work in progress		5,52,832	
(b) Long-Term Loans and Advances	9	74,24,655	55,48,016
2. Current Assets			
(a) Inventories	10	4,10,948	4,35,381
(b) Trade Receivables	11	35,44,666	3,17,935
(c) Cash and Cash Equivalents	12	5,61,831	3,83,919
(d) Short-Term Loans and Advances	13	1,14,836	29,31,686
(e) Other Current Assets	14	69,903	67,233
TOTAL		14,48,01,214	14,41,63,978

Significant Accounting Policies & Notes to Financial Statements

1 to 24

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:0072575


M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
JADE RESORTS PRIVATE LIMITED


Y. SIDDHARTH REDDY
Director
DIN:00815456




D. KRISHNA KUMAR RAJU
Director
DIN:00115553

PLACE: HYDERABAD
DATE :16-05-2016

JADE RESORTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Revenue From Operations	15	3,21,82,160	3,65,08,236
Other Income	16	11,205	1,56,605
TOTAL REVENUE		3,21,93,365	3,66,64,841
2. EXPENDITURE			
Cost of Material Consumed	17	90,39,963	1,01,49,814
Employee Benefit Expenses	18	1,08,91,306	1,25,12,705
Depreciation and Amortisation Expenses	8	32,17,626	21,51,735
Other Expenses	19	1,15,09,212	1,81,22,000
TOTAL EXPENDITURE		3,46,58,107	4,29,36,254
3. PROFIT			
Profit Before Tax (1 - 2)		(24,64,742)	(62,71,413)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		24,82,461	21,36,083
Profit for the Year		(49,47,203)	(84,07,496)
Earning Per Share			
- Basic		(494.72)	(840.75)
- Diluted		(494.72)	(840.75)

Significant Accounting Policies & Notes to Financial Statements

1 to 24

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:007257S


M. V. Joshi
Partner

Membership No.024784



for and on behalf of the Board of Directors
JADE RESORTS PRIVATE LIMITED


Y. SIDDHARTH REDDY
Director
DIN:00815456




D. KRISHNA KUMAR RAJU
Director
DIN:00115553

PLACE: HYDERABAD
DATE :16-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital 10000 Equity Shares (Previous Year 10000 Equity Shares)	10,00,000	10,00,000
Issued, Subscribed & Fully Paid up: 10000 Equity Shares (Previous Year 10000 Equity Shares)	1,00,000	1,00,000
Par Value per Share	10	10

Notes:

- 1 a. Terms /rights attached to equity shares
i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	10,000	10,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	10,000	10,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Aquarian Realtors Private Limited	9,700	9,700
- No of Shares	97	97
- % held in the Company		

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Surplus:		
Surplus in Statement of Profit and Loss	(4,59,16,931)	(3,75,09,435)
As per last year Balance Sheet	(49,47,203)	(84,07,496)
Add: Current year Profit	(5,08,64,134)	(4,59,16,931)

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured		
Loans and Advances From Related Parties	6,86,69,253	6,33,07,317
- Country Club Hospitality & Holidays Limited	8,63,62,303	9,10,09,634
- Aquarian Realtors Pvt Ltd	14,62,748	14,62,748
- Kolet Resorts Club Pvt Ltd	2,80,000	2,80,000
- Club Arzee Limited		
Other loans and advances	25,00,000	35,80,793
	15,92,74,304	15,96,40,492

NOTE NO. 4 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2016	As at 31-03-2015
Opening Deferred tax Liability	86,01,277	64,65,194
Add: Deferred tax Liability for the year (Due to SLM and WDV Ditterence)	24,82,461	21,36,083
	1,10,83,738	86,01,277



NOTE NO. 5 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	69,02,820	69,88,141
	<u>69,02,820</u>	<u>69,88,141</u>

NOTE NO.6 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Advance Received from Customers	31,043	57,396
Dues to Statutory Authorities	1,07,47,168	81,49,703
Other Payables - Creditors for Capital Goods	20,35,939	21,33,239
	<u>1,28,14,150</u>	<u>1,03,40,338</u>

NOTE NO.7 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	6,73,663	6,98,775
- PF Payable	12,49,743	10,50,771
- PT Payable	1,61,776	1,61,884
Others		
- Consultancy & Profesional Charges Payable	45,372	67,416
- Provision for Expenses	33,59,782	24,31,815
	<u>54,90,336</u>	<u>44,10,661</u>

NOTE NO. 9 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Unsecured Considered Good Capital advance	42,01,267	43,69,821
Security Deposit	11,83,435	11,78,195
Loans and Advances to Related Parties	20,39,953	-
	<u>74,24,655</u>	<u>55,48,016</u>

NOTE NO. 10 : INVENTORIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Inventories (at lower of cost & net realisable value) stores		
Food,Beverages,Smokes & Operating Supplies	4,10,948	4,35,381
	<u>4,10,948</u>	<u>4,35,381</u>



NOTE NO. 11 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Receivables outstanding for less than six months from the date they are due for payment Considered Good	35,44,666	3,17,935
	35,44,666	3,17,935

NOTE NO. 12 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Cash on hand	1,11,584	31,295
Balances with banks : - Current Accounts	4,50,247	3,52,624
	5,61,831	3,83,919

NOTE NO. 13 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Advance to Suppliers	-	50,967
Loans and Advances to Employees	7,022	57,766
Advances Recoverable in Cash or Kind	1,07,814	28,22,953
	1,14,836	29,31,686

NOTE NO. 14 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
TDS/TCS Receivables	69,903	64,233
Prepaid Expenses	-	3,000
	69,903	67,233



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 15 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Sales of Services		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	1,31,61,074	1,61,01,367
- Food & Beverages from Restaurant & Banquets	1,90,21,086	2,04,06,869
	<u>3,21,82,160</u>	<u>3,65,08,236</u>

NOTE NO. 16 : OTHER INCOME

Particulars	Year Ended	
	31-03-2016	31-03-2015
Lease Rent	-	1,50,000
Others	11,205	6,605
	<u>11,205</u>	<u>1,56,605</u>

NOTE NO. 17 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2016	31-03-2015
Opening Stock of Food & Beverages, Stores and Operating Supplies	4,35,381	4,47,968
Add: Purchases	90,15,530	1,01,37,227
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	4,10,948	4,35,381
	<u>90,39,963</u>	<u>1,01,49,814</u>

NOTE NO. 18 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Salaries & Other Benefits	99,66,915	1,12,05,484
Contribution to Provident & Other Funds	7,30,522	5,92,387
Staff Welfare Expenses	1,93,869	7,14,834
	<u>1,08,91,306</u>	<u>1,25,12,705</u>

NOTE NO. 19 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	1,45,420	20,73,739
- Vehicle Maintenance & Running Exp.	1,92,248	1,95,987
- Other Maintenance	35,65,308	50,38,722
Power & Fuel	42,00,030	40,08,055
Rent	9,54,000	11,21,820
Rates & Taxes	2,20,606	35,348
Insurance	53,010	45,777
Finance Charges	3,06,460	3,71,865
Travelling & Conveyance	4,83,639	9,56,104
Printing & Stationery	1,14,933	2,33,523
Postage, Telegram & Telephones	3,91,554	3,93,261
Advertisement & Other Marketing Expenses	5,30,826	21,61,451
Other Administrative Expenses	2,83,378	14,28,876
Legal & Professional Charges.	45,000	35,000
Payment to Auditors:		
- As Auditor	22,800	22,472
	<u>1,15,09,212</u>	<u>1,81,22,000</u>



JADE RESORTS PRIVATE LIMITED

Notes to Accounts:

20. There are no dues to SSI Units outstanding for more than 45 days.

21. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	22,800/-	22,472/-

22. RELATED PARTIES

Name	Nature of Transaction	Amount in ₹	
		31-03-2016	31-03-2015
Country Club Hospitality & Holidays Limited	Advances From Related Parties	6,86,69,253	6,33,07,317
Aquarian Realtors Pvt Ltd	Advances From Related Parties	8,63,62,303	9,10,09,634
Kolet Resorts Club Pvt Ltd	Advances From Related Parties	14,62,748	14,62,748
Club Arzee Limited	Advances From Related Parties	2,80,000	2,80,000
Zen Garden Hotel Pvt Ltd	Advances From Related Parties	3,97,268	-
Bright Resorts	Advances From Related Parties	16,42,685	-

23. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

24. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 24

As per our report of even date
For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S


M.V. Joshi
Partner
Membership No. 024784



For and on behalf of the Board
For JADE RESORTS PRIVATE LIMITED




Y. Siddharth Reddy
Director
DIN:00815456


D. Krishna Kumar Raju
Director
DIN:00115553

Place: Hyderabad
Date :16-05-2016

JADE RESORTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

NOTE NO. 8 : FIXED ASSETS

PARTICULARS	GROSS BLOCK AS ON		DELETIONS DURING THE YEAR	DEPRECIATION UP TO		DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON		NET BLOCK AS ON	
	1-4-2015	31-03-2016		1-4-2015	31-03-2016			31-03-2016	31-03-2016	31-03-2016	31-03-2016
Tangible Assets											
Buildings	13,18,71,300	13,18,71,300		93,63,236.00	20,83,567			1,14,46,803	12,04,24,497		12,25,08,064
Furniture & Fixtures	5,99,869	7,81,954	1,82,085	2,08,766.50	80,299			2,89,066	4,92,888		3,91,103
Plant & Machinery											
- Kitchen Equipment	34,53,958	34,53,958		9,43,216.00	2,18,636			11,61,852	22,92,106		25,10,742
- Electrical Equipment	51,92,033	52,55,957	63,924	12,60,195.74	3,31,741			15,91,937	36,64,020		39,31,836
- Sports/Health Club Equipment	88,153	88,153		25,426.75	5,580			31,007	57,146		62,726
- Air Condition Equipment	42,48,023	47,08,454	4,60,431	11,82,671.97	2,85,231			14,67,903	32,40,551		30,65,351
- Fire Extinguishers	55,158	55,158		8,728.25	3,492			12,220	42,938		46,430
1 a. Terms /rights attached to equity	11,09,000	11,09,000		2,94,246.20	70,200			3,64,446	7,44,554		8,14,754
- Television/DVD Players	3,19,481	3,95,528	76,047	79,361.60	22,280			1,01,642	2,93,886		2,40,119
- Refrigerators & Fridge	63,598	63,598		11,402.75	4,026			15,429	48,169		52,195
- Crockery & Cutlery	1,11,885	1,48,352	36,467	19,473.60	7,088			26,562	1,21,790		92,411
- EPABX System	3,60,000	3,60,000		86,596.75	22,788			1,09,385	2,50,615		2,73,403
- Telephones	41,250	41,250		4,718.45	2,611			7,329	33,921		36,532
- Camera/Video Camera	3,75,856	3,75,856		68,631.50	23,792			92,424	2,83,432		3,07,225
- Lenin	76,982	76,982		12,995.55	4,873			17,869	59,113		63,986
- Pump & Motors		32,060	32,060		1,375			1,375	30,685		-
Computers	1,42,477	1,50,827	8,350	70,397.35	46,993			1,17,390	33,437		72,080
Motor Vehicles	25,710	25,710		14,860.75	3,054			17,915	7,795		10,849
Total - A	14,81,34,731	14,89,94,095	8,59,364	1,36,54,926	32,17,626			1,68,72,552	13,21,21,543		13,44,79,806
Previous Year	8,03,84,033	14,81,34,732	6,77,50,699	1,15,49,018	21,05,909			1,36,54,926	13,44,79,806		6,88,35,015
Intangible Assets											
Computers											
- Software & Development	2,42,966	2,42,966		2,42,965.74	-			2,42,966	-		-
Total - B	2,42,966	2,42,966	-	2,42,966	-			2,42,966	-		-
Previous Year	2,42,966	2,42,966	-	1,97,140	45,826			2,42,966	-		45,826
Grand Total (A+B)	14,83,77,697	14,92,37,061	8,59,364	1,38,97,891	32,17,626			1,71,15,517	13,21,21,543		13,44,79,806
Total Previous Year	8,06,26,999	14,83,77,698	6,77,50,699	1,17,46,157	21,51,735			1,38,97,891	13,44,79,806		6,88,80,841



(Handwritten Signature)



JADE RESORTS PRIVATE LIMITED

No. 86, Block No. 5, Near King Institute, Mount Road, Guindy, Chennai - 600032

ASST. YEAR. 2016-2017

P.Y.E : 31.03.2016

W D V

PARTICULARS	Amount in ₹				
	NET BLOCK AS ON 01-Apr-15	ADDITIONS More than 180 Days Less than 180 Days	BLOCK AS ON 31-Mar-16	DELETIONS DURING THE YEAR	NET BLOCK AS ON 31-Mar-16
Building	10,11,99,580.35		10,11,99,580	1,01,19,958	9,10,79,622
Furniture & Fixtures	3,70,144.83	1,82,085	5,52,230	46,119	5,06,111
Plant & Machinery	66,49,693.27	1,94,484	73,18,622	10,62,210	62,56,412
Computers	27,883.38	8,350	36,233	21,740	14,493
Motor Vehicles	9,696.52		9,697	1,454	8,242
	10,82,56,998	2,02,834	10,91,16,362	1,12,51,481	9,78,64,881



[Handwritten signature]



JADE RESORTS PRIVATE LIMITED

"Country Club Kool", # 6-3-1219, 5th Floor, Begumpet, Hyderabad-500016

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(24,64,742)	(62,71,413)
Adjustments for : -		
Depreciation	32,17,626	21,51,735
Interest Paid	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	7,52,884	(41,19,677)
(Increase) / Decrease in Inventory	24,433	12,587
(Increase) / Decrease in Trade Receivables	(32,26,731)	2,49,877
(Increase) / Decrease in Short Term Loans & Advances	28,16,850	(16,88,770)
(Increase) / Decrease in Other Current Assets	(2,670)	24,279
1 a. Terms /rights attached to equity shares	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	(85,321)	11,20,959
Increase / (Decrease) in Other Current Liabilities	24,73,812	15,05,984
Increase / (Decrease) in Short Term Provisions	10,79,675	12,50,433
CASH GENERATED FROM OPERATIONS	38,32,932	(16,44,328)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	38,32,932	(16,44,328)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	(8,59,361)	(6,77,50,699)
Capital Work in Progress, Pre-operative Expenses	(5,52,832)	5,53,48,151
Interest Income	-	-
(Increase) / Decrease in Long Term Loans & Advances	(18,76,639)	1,64,00,065
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(32,88,832)	39,97,517
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	(1,50,000)
Increase / (Decrease) in Long Term Liabilities	(3,66,188)	(21,21,585)
NET CASH USED IN FINANCING ACTIVITIES	(3,66,188)	(22,71,585)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	1,77,912	81,600
Opening Balance of Cash & Cash Equivalents	3,83,919	3,02,319
Closing Balance of Cash & Cash Equivalents	5,61,831	3,83,919

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:0072575


M. V. Joshi
Partner
Membership No.024784



PLACE: HYDERABAD
DATE :16-05-2016

for and on behalf of the Board of Directors
JADE RESORTS PRIVATE LIMITED




V. SIDDHARTH REDDY
Director
DIN:00815456


D. KRISHNA KUMAR RAJU
Director
DIN:00115553

JADE RESORTS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS:

Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

d) DEPRECIATION:

The company has calculated depreciation according to the provisions of Schedule II of Companies Act, 2013

e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

f) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.



g) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

h) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

