

INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

(Formerly Known as AAKRUTHI ENGINEERS PRIVATE LIMITED)

723/A, Prathmesh Complex, Veera Desai Road Extension

Andheri (W), Mumbai, Maharashtra

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	10,00,000	10,00,000
(b) Reserves & Surplus	2	(31,02,815)	(25,54,747)
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	3,95,94,122	3,86,21,447
(b) Other Long - Term Liabilities	4	5,00,000	5,00,000
3. Current Liabilities			
(a) Trade Payables	5	57,141	-
(b) Other Current Liabilities	6	79,980	99,290
(c) Short - Term Provisions	7	22,686	33,708
TOTAL		3,81,51,114	3,76,99,698
II ASSETS			
1. Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	2,30,42,272	2,34,56,546
(ii) Intangible Assets		-	-
(iii) Capital Work in progress		1,33,75,476	1,33,75,476
(b) Deffered Tax Assest	9	2,27,452	2,27,452
2. Current Assets			
(a) Cash and Cash Equivalentents	10	43,996	43,996
(b) Short-Term Loans and Advances	11	8,79,999	24,999
(c) Other Current Assets	12	5,81,919	5,71,229
TOTAL		3,81,51,115	3,76,99,698

Significant Accounting Policies & Notes to Financial Statements

1 to 19

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:007257S

M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456

D. KRISHNA KUMAR RAJU
Director
DIN:00115553

PLACE: HYDERABAD
DATE :05-05-2016

INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

(Formerly Known as AAKRUTHI ENGINEERS PRIVATE LIMITED)

723/A, Prathmesh Complex, Veera Desai Road Extension

Andheri (W), Mumbai, Maharashtra

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Other Income	13	3,00,000	3,00,000
TOTAL REVENUE		<u>3,00,000</u>	<u>3,00,000</u>
2. EXPENDITURE			
Depreciation and Amortisation Expenses	8	4,14,274	4,14,274
Other Expenses	14	4,33,794	15,923
TOTAL EXPENDITURE		<u>8,48,068</u>	<u>4,30,197</u>
3. PROFIT			
Profit Before Tax (1 - 2)		(5,48,068)	(1,30,197)
Profit Before Tax		(5,48,068)	(1,30,197)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit for the Year		(5,48,068)	(1,30,197)
Earning Per Share			
- Basic		(0.01)	(0.00)
- Diluted			

Significant Accounting Policies & Notes to Financial Statements

1 to 19

As per our report of even date
for P.MURALI & Co.,

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Director
DIN:00815456


D. KRISHNA KUMAR RAJU
Director
DIN:00115553

PLACE: HYDERABAD

DATE :05-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital 1,10,000 Equity Shares (Previous Year 1,10,000 Equity Shares)	1,10,00,000	1,10,00,000
Issued, Subscribed & Fully Paid up: 10,000 Equity Shares (Previous Year 10,000 Equity Shares)	10,00,000	10,00,000
Par Value per Share	100	100

Notes:

3 a. Terms /rights attached to equity shares

- i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each Equity shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	10,000	10,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	10,000	10,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

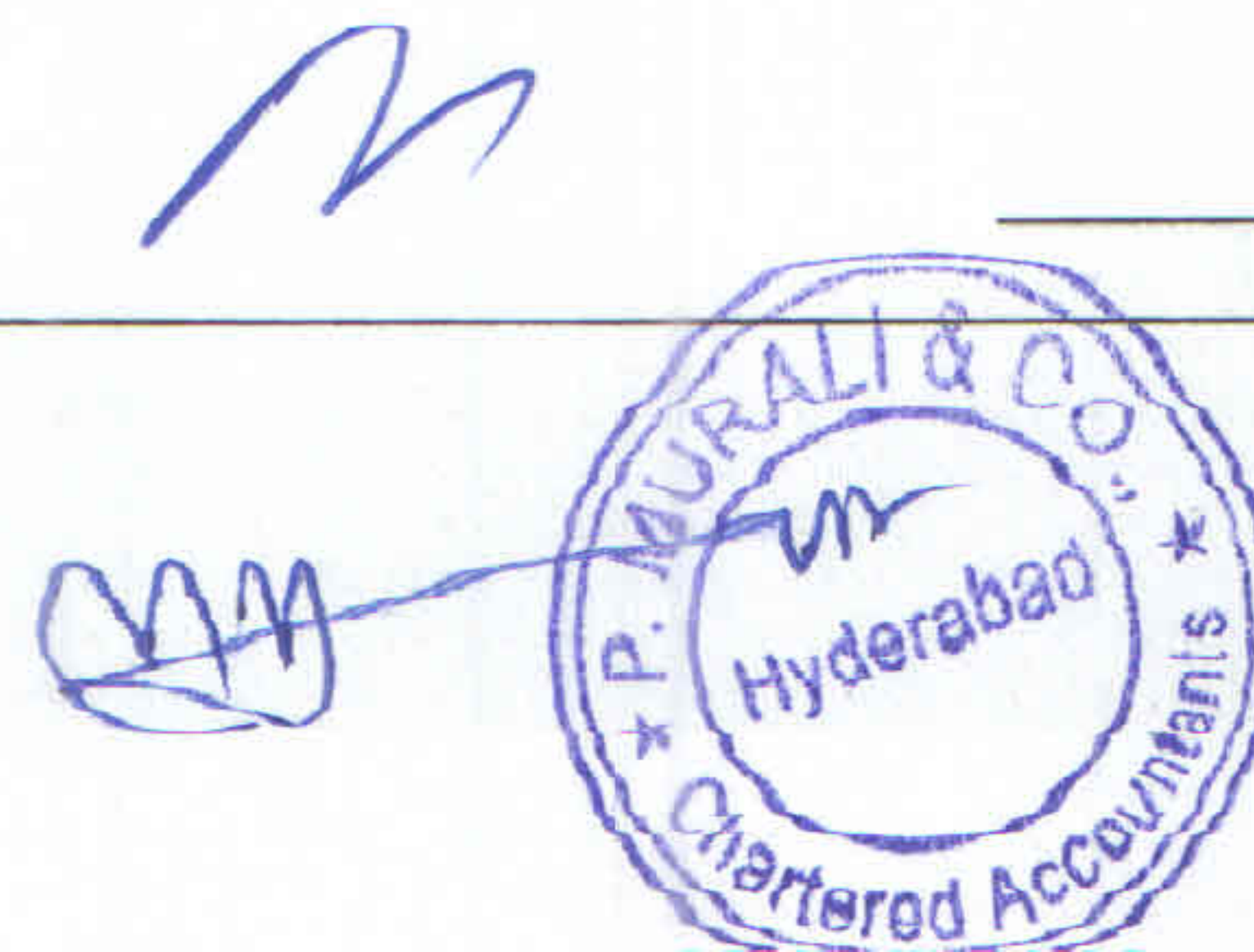
Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Country Club Hospitality & Holidays Limited		
- No of Shares	9,998	9,998
- % held in the Company	99.98	99.98

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(25,54,747)	(24,24,550)
Add: Current year Profit	(5,48,068)	(1,30,197)
	(31,02,815)	(25,54,747)

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	3,95,94,122	3,86,21,447
	3,95,94,122	3,86,21,447



NOTE NO. 4 : OTHER LONG-TERM LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Unsecured Leave Licence Deposit	5,00,000	5,00,000
	<u>5,00,000</u>	<u>5,00,000</u>

NOTE NO.5 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises	57,141	-
	<u>57,141</u>	<u>-</u>

NOTE NO.6 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Dues to Statutory Authorities	1,301	1,301
Other Liabilities	78,679	97,989
	<u>79,980</u>	<u>99,290</u>

NOTE NO.7 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Others - Consultancy & Profesional Charges Payable	22,686	33,708
	<u>22,686</u>	<u>33,708</u>

NOTE NO.9 : DEFERRED TAX ASSET (NET)

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Opening Deferred tax Liability	2,27,452	2,27,452
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)		-
	<u>2,27,452</u>	<u>2,27,452</u>

NOTE NO. 10 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Cash on hand	-	-
Balances with banks : - Current Accounts	43,996	43,996
	<u>43,996</u>	<u>43,996</u>



NOTE NO. 11 : SHORT TERM LOANS AND ADVANCES

Amount in ₹

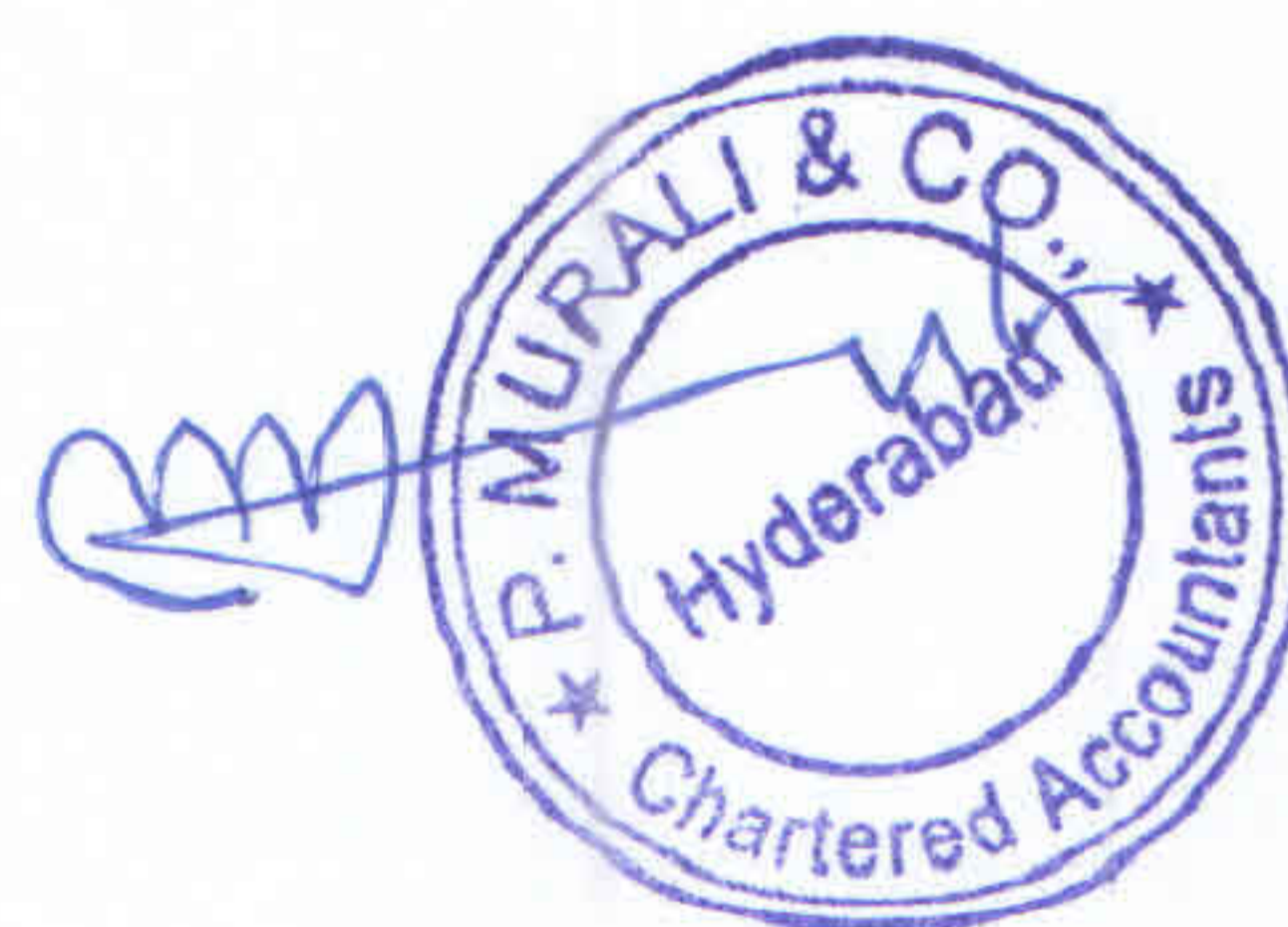
Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	7,75,000	-
Advances Recoverable in Cash or Kind	1,04,999	24,999
	<u>8,79,999</u>	<u>24,999</u>

NOTE NO. 12 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2015	As at 31-03-2014
TDS/TCS Receivables	5,81,919	5,71,229
	<u>5,81,919</u>	<u>5,71,229</u>



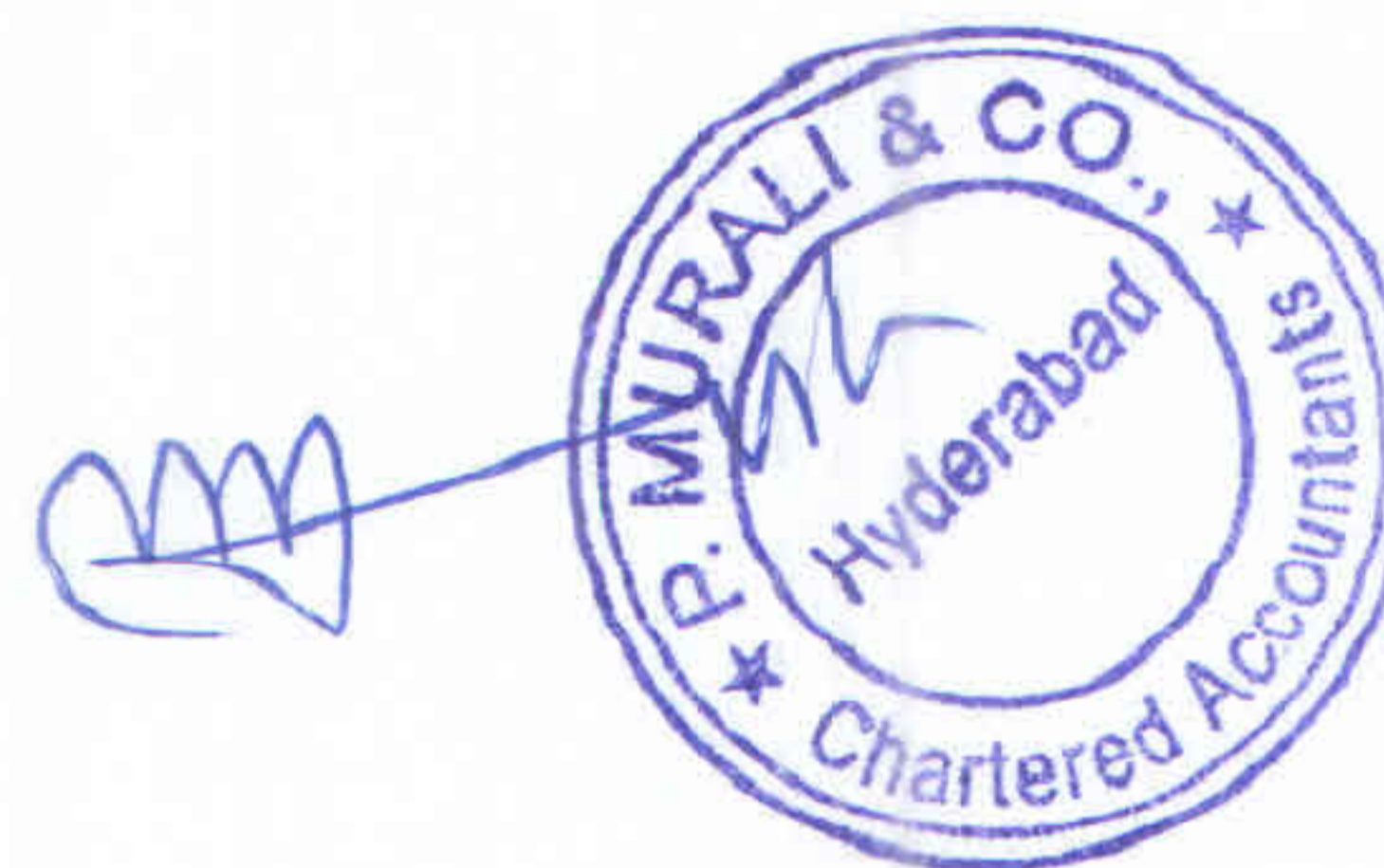
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NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 13 : OTHER INCOME	Particulars	Amount in ₹	
		Year Ended 31-03-2016	Year Ended 31-03-2015
	Lease Rent	3,00,000	3,00,000
		<u>3,00,000</u>	<u>3,00,000</u>

NOTE NO. 14 : OTHER EXPENSES	Particulars	Year Ended	
		31-03-2016	31-03-2015
	Power & Fuel	46,510	-
	Rates & Taxes	1,08,484	-
	Other Administrative Expenses	2,67,400	4,687
	Payment to Auditors:		
	- As Auditor	11,400	11,236
		<u>4,33,794</u>	<u>15,923</u>



INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

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{SLM METHOD}

NOTE NO 8 : FIXED ASSETS

PARTICULARS	GROSS BLOCK AS ON		ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	DEPRECIATION UP TO		DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON		NET BLOCK AS ON	
	1-4-2015	31-03-2016			1-4-2015	31-03-2016			31-03-2016	31-03-2016	31-03-2016	31-03-2016
Tangible Assets												
Lard	8,66,000	8,66,000									8,66,000	8,66,000
Buildings	2,62,19,880	2,62,19,880		4,14,274	36,29,334	4,14,274			40,43,608		2,21,76,272	2,25,90,546
Furniture & Fixtures	1,20,781	1,20,781			1,20,781				1,20,781			
Air Conditioners	44,500	44,500			44,500				44,500			
Refrigerator	26,000	26,000			26,000				26,000			
Office Equipments	85,277	85,277			85,277				85,277			
Computers	14,248	14,248			14,248				14,248			
Total - A	2,73,76,686	2,73,76,686	-	4,14,274	39,20,140	4,14,274	-	-	43,34,414		2,30,42,272	2,34,56,546
Previous Year	2,73,76,686	2,73,76,686	-	4,14,274	35,05,866	4,14,274	-	-	39,20,140		2,34,56,546	2,38,70,820
Intangible Assets												
Computer Software	2,71,031	2,71,031			2,71,031				2,71,031			
Total - B	2,71,031	2,71,031	-	-	2,71,031	-	-	-	2,71,031		-	-
Previous Year	2,71,031	2,71,031	-	-	2,71,031	-	-	-	2,71,031		-	-
Grand Total - (A+B)	2,76,47,717	2,76,47,717	-	4,14,274	41,91,171	4,14,274	-	-	46,05,445		2,30,42,273	2,34,56,547
Total Previous Year	2,76,47,717	2,76,47,717	-	4,14,274	37,76,898	4,14,274	-	-	41,91,171		2,34,56,546	2,38,70,820



(Signature)

INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

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723/A, Prathmesh Complex, Veera Desai Road Extension
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(5,48,068)	(1,30,197)
Adjustments for : -		
Depreciation	4,14,274	4,14,274
Interest Paid	-	-
Excess amount charged to surplus in Reserves and Surplus	-	-
Excess amount charged to Deferred Tax in Deferred Tax Liability	-	-
Interest Income	-	-
Operating Cash Flow before Working Capital Changes	(1,33,794)	2,84,077
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	(8,55,000)	3,300
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	57,141	-
Increase / (Decrease) in Other Current Liabilities	(19,310)	19,310
Increase / (Decrease) in Short Term Provisions	(11,022)	11,236
(Increase) / Decrease in Other Current Assets	(10,690)	(30,000)
CASH GENERATED FROM OPERATIONS	(9,72,675)	2,87,923
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(9,72,675)	2,87,923
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	-	-
Capital Work in Progress, Pre-operative Expenses	-	(1)
Interest Income	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	-	(1)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Other Long Term Liabilities	9,72,675	(2,70,000)
NET CASH USED IN FINANCING ACTIVITIES	9,72,675	(2,70,000)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	0	17,922
Opening Balance of Cash & Cash Equivalents	43,996	26,074
Closing Balance of Cash & Cash Equivalents	43,996	43,996

As per our report of even date
for P.MURALI & Co.,
Chartered Accountants
FRN:0072575

M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED



Y. SIDDHARTH REDDY
Director
DIN:00815456

D. KRISHNA KUMAR RAJU
Director
DIN:00115553

PLACE: HYDERABAD
DATE :05-05-2016

INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS:

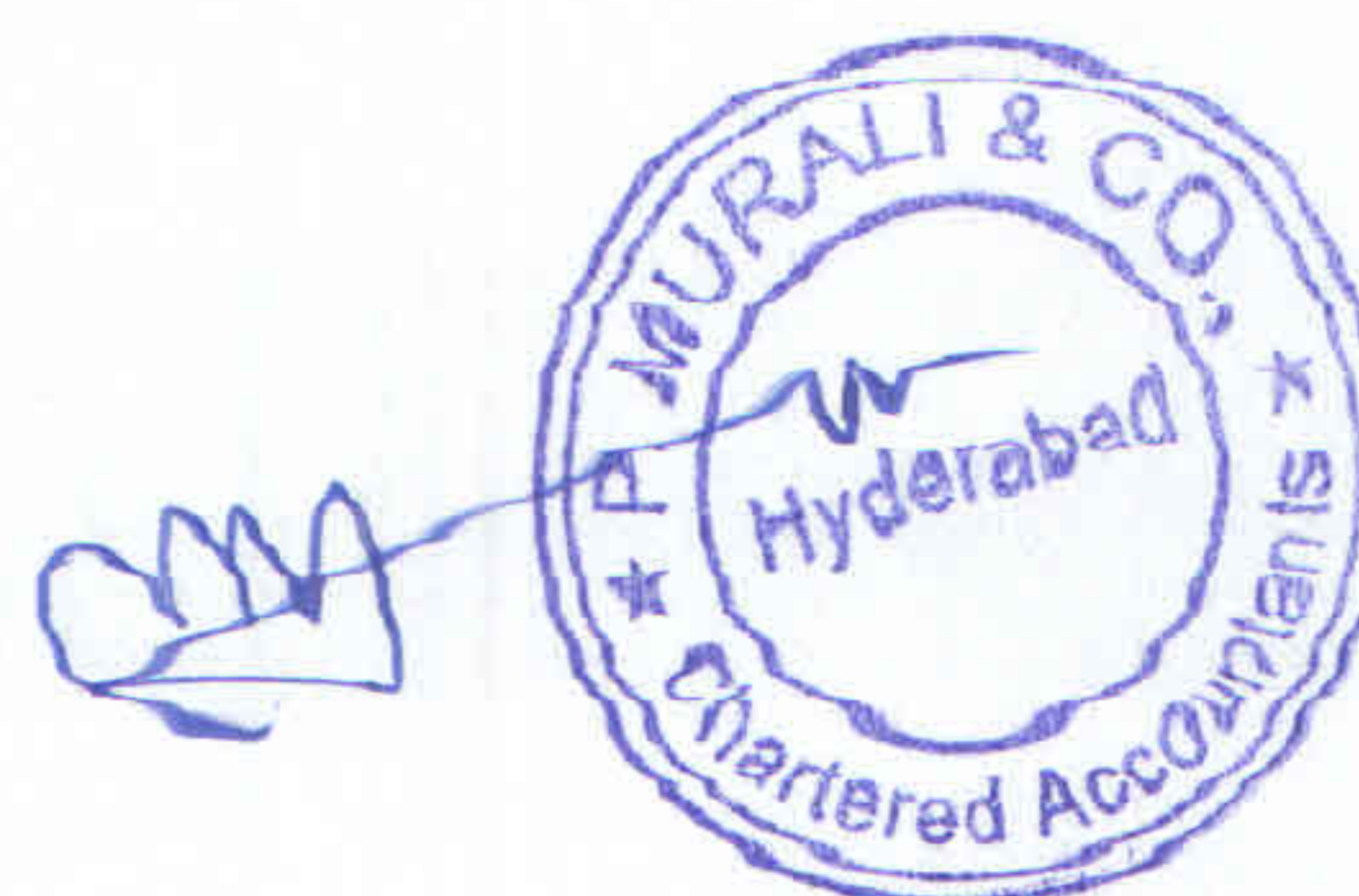
Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

d) DEPRECIATION:

The company has calculated depreciation according to the provisions of Schedule II of Companies Act, 2013

e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.



f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

g) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the Company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

h) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on fixed assets in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.



INTERNATIONAL COUNTRY HOLIDAYS PRIVATE LIMITED

Notes to Accounts

15. There are no dues to SSI Units outstanding for more than 45 days.

16. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	11,400/-	11,236/-

17. Related parties:

Name	Nature of Transaction	Amount in ₹	
		31-03-2016	31-03-2015
Country Club Hospitality & Holidays Limited	Unsecured Loans Acquired	3,95,94,122/-	3,86,21,447/-

18. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

19. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 19

As per our report of even date
For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S

For and on behalf of the Board
For INTERNATIONAL COUNTRY HOLIDAYS
PRIVATE LIMITED


M.V. Joshi
Partner
Membership No.024784




Y. Siddharth Reddy
Director
DIN:00815456


D. Krishna Kumar Raju
Director
DIN:00115553

Place: Hyderabad
Date :26-05-2016

