

CLUB ARZEE LIMITED
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan
Surat

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	5,72,66,000	5,72,66,000
(b) Reserves & Surplus	2	79,88,991	84,76,281
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	1,64,10,758	1,67,68,105
(b) Other Long Term Liabilities	4	9,27,000	9,27,000
3. Current Liabilities			
(a) Trade Payables	5	11,41,917	8,84,450
(b) Other Current Liabilities	6	5,60,847	8,22,209
(c) Short - Term Provisions	7	9,79,256	10,57,287
TOTAL		8,52,74,769	8,62,01,332
II ASSETS			
1. Non - Current Assets			
(a).Fixed Assets			
(i) Tangible Assets	8	5,25,14,027	5,30,33,687
(ii) Intangible Assets		-	-
(iii) Capital Work in progress		2,65,40,391	2,65,40,391
(b).Deferred Tax Assets (Net)	9	2,42,621	4,28,350
(c).Long-Term Loans and Advances	10	5,75,936	5,84,936
2. Current Assets			
(a) Inventories	11	6,59,223	5,04,795
(b) Trade Receivables	12	2,45,882	3,70,726
(c) Cash and Cash Equivalents	13	12,57,793	16,81,941
(d) Short-Term Loans and Advances	14	28,67,709	27,95,826
(e) Other Current Assets	15	3,71,187	2,60,679
TOTAL		8,52,74,769	8,62,01,331

Significant Accounting Policies & Notes to Financial Statements

1 to 26

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
Regd No.007257S



M V Joshi

Partner

Membership No.024784



for and on behalf of the Board of Directors
Club Arzee Limited




Y. SIDDHARTH REDDY

Director

DIN:00815456


Y. VARUN REDDY

Director

DIN:01905757

PLACE: HYDERABAD

DATE :26-05-2016

CLUB ARZEE LIMITED
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan
Surat

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Revenue From Operations	16	2,03,44,827	2,36,58,909
Other Income	17	16,69,923	64,39,350
TOTAL REVENUE		2,20,14,750	3,00,98,259
2. EXPENDITURE			
Cost of Material Consumed	18	43,33,937	47,12,270
Employee Benefit Expenses	19	68,77,866	1,07,49,605
Depreciation and Amortisation Expenses	8	16,45,006	15,95,301
Other Expenses	20	94,59,502	1,69,18,423
TOTAL EXPENDITURE		2,23,16,311	3,39,75,599
3. PROFIT			
Profit Before Tax (1 - 2)		(3,01,561)	(38,77,341)
Tax Expense:			
- Current Tax			
- Deferred Tax		1,85,729	2,25,740
Profit for the Year		(4,87,290)	(41,03,081)
Earning Per Share			
- Basic		(0.09)	(0.72)
- Diluted		(0.09)	(0.72)

Significant Accounting Policies & Notes to Financial Statements

1 to 26

As per our report of even date
for P.MURALI & Co.,

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Y. SIDDHARTH REDDY

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DATE :26-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital 6500000 Equity Shares (Previous Year 6500000 Equity Shares)	6,50,00,000	6,50,00,000
Issued, Subscribed & Fully Paid up: 5726600 Equity Shares (Previous Year 5726600 Equity Shares)	5,72,66,000	5,72,66,000
	<u>5,72,66,000</u>	<u>5,72,66,000</u>
Par Value per Share	10	10

Notes:

3 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each Equity shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	57,26,600	57,26,600
Add: No of shares Allotted during the year	-	-
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<u>57,26,600</u>	<u>57,26,600</u>

Shares in the Company held by each shareholder holding more than 5% shares of the Company

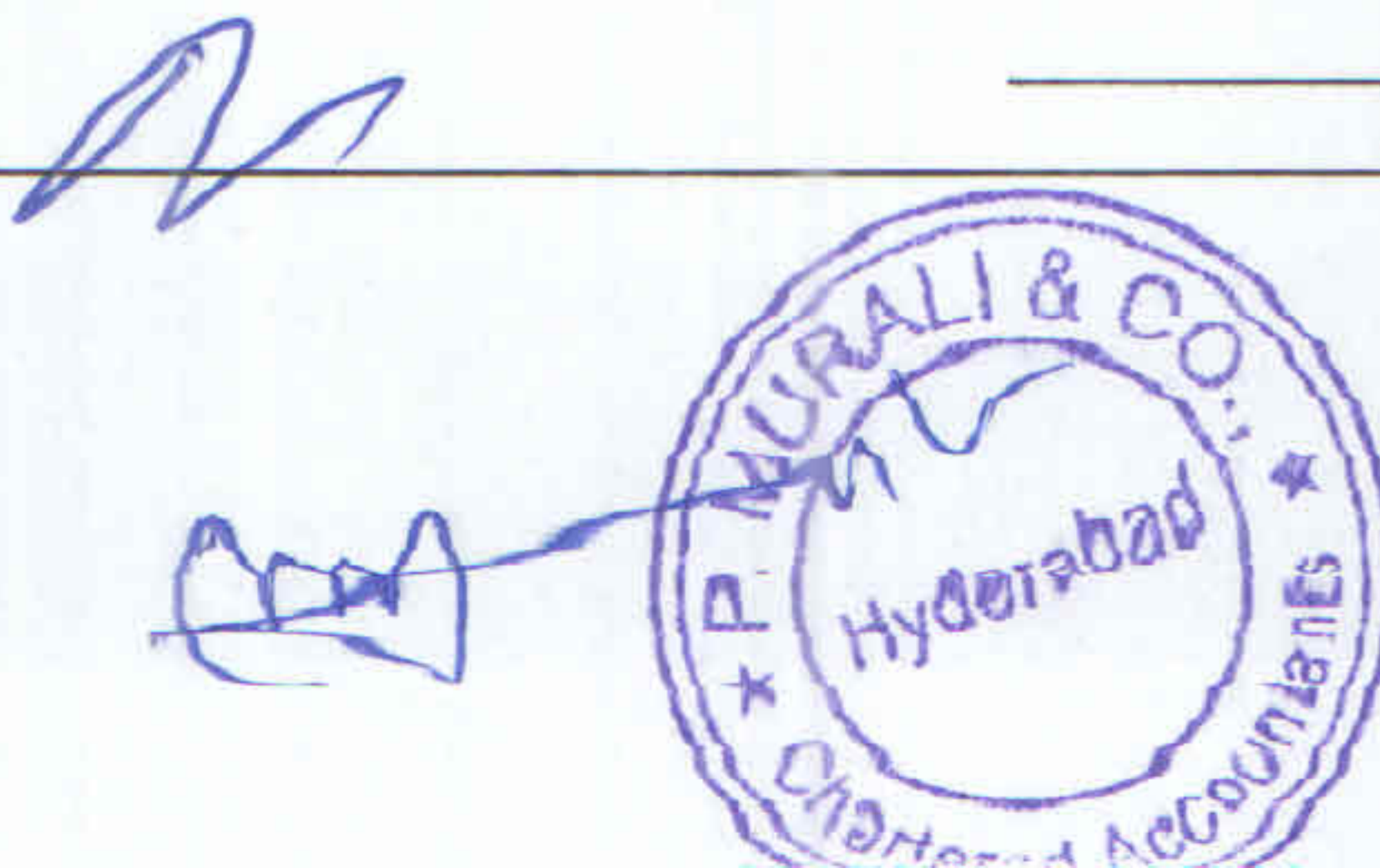
Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Country Club Hospitality & Holidays Limited		
- No of Shares	57,26,000	57,26,000
- % held in the Company	99.99	99.99

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Securities Premium Account	40,80,000	40,80,000
Revaluation Reserve	1,93,84,750	1,93,84,750
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(1,49,88,469)	(1,08,85,388)
Add: Current year Profit	(4,87,290)	(41,03,081)
	<u>(1,54,75,759)</u>	<u>(1,49,88,469)</u>
	<u>79,88,991</u>	<u>84,76,281</u>

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	1,64,10,758	1,67,68,105
	<u>1,64,10,758</u>	<u>1,67,68,105</u>



NOTE NO. 4 : OTHER LONG-TERM LIABILITIES

Amount in ₹

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Unsecured Deposits	9,27,000	9,27,000
	<u>9,27,000</u>	<u>9,27,000</u>

NOTE NO. 5 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	11,41,917	8,84,450
	<u>11,41,917</u>	<u>8,84,450</u>

NOTE NO.6 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Advance Received from Customers	2,77,706	4,48,192
Dues to Statutory Authorities	2,83,141	3,74,017
	<u>5,60,847</u>	<u>8,22,209</u>

NOTE NO.7 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Provision for Employee Benefits		
- Salaries Payable (Includes Incentives)	5,09,119	5,78,802
- PF Payable	51,635	54,698
- ESIC Payable	29,994	30,868
- PT Payable	4,550	4,730
Others		
- Consultancy & Professional Charges Payable	22,686	33,708
- Provision for Expenses	3,61,272	3,54,481
	<u>9,79,256</u>	<u>10,57,287</u>

NOTE NO. 9 : DEFERRED TAX ASSETS (NET)

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Opening Deferred tax Asset	4,28,350	6,54,090
Less: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	(1,85,729)	(2,25,740)
	<u>2,42,621</u>	<u>4,28,350</u>



NOTE NO. 10 : LONG - TERM LOANS AND ADVANCES

Amount in ₹

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured Considered Good		
Security Deposit	1,41,804	1,50,804
Loans and Advances to Related Parties		
- Swimwell Investment & Trading Pvt.Ltd.	50,000	50,000
- Chanakyapuri Resorts Private Limited	1,04,132	1,04,132
- Jade Resorts Pvt Ltd	2,80,000	2,80,000
	<u>5,75,936</u>	<u>5,84,936</u>

NOTE NO. 11 : INVENTORIES

Particulars	As at 31-03-2016	As at 31-03-2015
Inventories (at lower of cost & net realisable value)		
Stores:		
Food,Beverages,Smokes & Operating Supplies	6,59,223	5,04,795
	<u>6,59,223</u>	<u>5,04,795</u>

NOTE NO. 12 : TRADE RECEIVABLES

Particulars	As at 31-03-2016	As at 31-03-2015
Receivables outstanding for less than six months from the date they are due for payment	2,45,882	3,70,726
Unsecured & Considered Good		
	<u>2,45,882</u>	<u>3,70,726</u>

NOTE NO. 13 : CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2016	As at 31-03-2015
Cash on hand	10,78,394	10,93,060
Balances with banks :		
- Current Accounts	1,79,399	5,88,881
	<u>12,57,793</u>	<u>16,81,941</u>

NOTE NO. 14 : SHORT TERM LOANS AND ADVANCES

Particulars	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	2,500	-
Advances Recoverable in Cash or Kind - (Unsecured, Considered Good)	28,65,209	27,95,826
	<u>28,67,709</u>	<u>27,95,826</u>

NOTE NO. 15 : OTHER CURRENT ASSETS

Particulars	As at 31-03-2016	As at 31-03-2015
TDS/TCS Receivables	2,23,697	1,63,238
Prepaid Expenses	1,47,490	97,441
	<u>3,71,187</u>	<u>2,60,679</u>



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 16 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Sales of Services		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	1,15,63,566	1,42,53,849
- Food & Beverages from Restaurant & Banquets	87,81,261	94,05,060
	<u>2,03,44,827</u>	<u>2,36,58,909</u>

NOTE NO. 17 : OTHER INCOME

Particulars	Year Ended	
	31-03-2016	31-03-2015
Rent Received	15,80,298	15,53,467
Others	89,625	48,85,883
	<u>16,69,923</u>	<u>64,39,350</u>

NOTE NO. 18 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2016	31-03-2015
Opening Stock of Food & Beverages, Stores and Operating Supplies	-	4,64,836
Add: Purchases	49,93,160	42,47,434
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	6,59,223	-
	<u>43,33,937</u>	<u>47,12,270</u>

NOTE NO. 19 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Salaries & Other Benefits	62,42,425	98,47,777
Contribution to Provident & Other Funds	5,00,139	4,66,159
Staff Welfare Expenses	1,35,302	4,35,669
	<u>68,77,866</u>	<u>1,07,49,605</u>



NOTE NO. 20 : OTHER EXPENSES

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
Upkeep & Service Cost		
- Building Maintenance	2,96,645	8,53,039
- Repairs, Maintenance to other assets.	4,70,684	17,15,214
- Vehicle Maintenance & Running Exp.	40,054	25,142
- Other Maintenance	17,65,999	38,28,278
Power & Fuel	43,51,849	43,93,828
Rent including Lease Rent	1,68,500	2,00,000
Rates & Taxes	7,09,303	15,51,816
Insurance	46,101	42,765
Finance Charges	1,93,602	1,41,584
Travelling & Conveyance	1,33,978	7,22,959
Printing & Stationery	1,05,419	3,21,217
Postage, Telegram & Telephones	1,92,723	3,80,558
Advertisement & Other Marketing Expenses	3,85,218	8,22,712
Other Administrative Expenses	5,27,542	18,53,075
Legal & Professional Charges.	60,485	55,000
Auditors Remuneration Includes		
- Audit Fee	11,400	11,236
	94,59,502	1,69,18,423



CLUB ARZEE LIMITED
Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan
Surat

Note No 8. FIXED ASSETS

PARTICULARS	Gross Block			Depreciation			Net Block			
	GROSS BLOCK AS ON 01-04-2015	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2016	DEPRECIATION UP TO 01-04-2015	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR	DEPRECIATION AS ON 31-03-2016	NET BLOCK AS ON 31-03-2016	NET BLOCK AS ON 31-03-2015
Land	2,15,36,000	-	-	2,15,36,000	-	-	-	-	2,15,36,000	2,15,36,000
Building	3,84,37,898	-	-	3,84,37,898	1,47,83,667.48	6,07,319	-	1,53,90,986	2,30,46,912	2,36,54,231
Plant & Machinery	1,02,41,007	12,336	-	1,02,53,343	62,83,529.12	6,48,930	-	69,32,459	33,20,884	39,57,478
- Plant & Machinery	11,77,000	78,359	-	12,55,359	75,185.52	78,086	-	1,53,272	11,02,087	11,01,814
- Air Conditioners/Air Coolers	59,583	8,912	-	68,495	10,379.95	4,307	-	14,687	53,808	49,203
- Kitchen Equipment	5,21,673	-	-	5,21,673	79,197.87	33,022	-	1,12,220	4,09,453	4,42,475
- Crocker & Cutlery	3,15,381	-	-	3,15,381	39,630.44	19,964	-	59,594	2,55,787	2,75,751
- Electrical Fittings	8,44,953	6,36,915	-	14,81,868	81,888.26	91,290	-	1,73,178	13,08,690	7,63,065
- Health Club/Gym Equipment	8,14,746	-	-	8,14,746	1,41,326.55	51,573	-	1,92,900	6,21,846	6,73,419
- Electronic Equipment	19,040	-	-	19,040	3,385.58	1,205	-	4,591	14,449	15,654
- Mobile Phones	35,600	-	-	35,600	3,420.50	2,253	-	5,674	29,926	32,180
- Inverter	57,700	-	-	57,700	5,203.50	3,652	-	8,856	48,844	52,497
- Television/DVD Player	1,62,080	16,560	-	1,78,640	9,672.00	10,493	-	20,165	1,58,475	1,52,408
- Fire Extinguishers	-	3,72,263	-	3,72,263	-	19,110	-	19,110	3,53,153	-
Computer	3,22,917	-	-	3,22,917	3,11,298.00	5,004	-	3,16,302	6,615.00	11,619
- Computers & Laptops	20,550	-	-	20,550	15,276.55	5,273	-	20,550	-	5,273
- Computer Accessories	16,800	-	-	16,800	5,074.80	5,321	-	10,396	6,404.20	11,725
- Computer Printer	-	-	-	-	-	-	-	-	-	-
Furniture and Fixtures	1,20,15,951	-	-	1,20,15,951	1,20,00,724	1,999	-	1,20,02,723	13,227.70	15,227
Cycles	1,300	-	-	1,300	1,300.09	-	-	1,300	-	-
Motor Car	4,73,105	-	-	4,73,105	1,89,434	56,205	-	2,45,639	2,27,466	2,83,671
Total	8,70,73,284	11,25,345	-	8,81,98,629	3,40,39,596	16,45,006	-	3,56,84,602	5,25,14,027	5,30,33,688
Previous year figure	8,62,01,107	12,72,177	4,00,000	8,70,73,284	3,27,15,228	15,95,301	2,70,925	3,40,39,596	5,30,33,688	5,34,85,886



CLUB ARZEE LIMITED

**ASST. YEAR. 2016-2017
P.Y.E : 31.03.2016
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FIXED ASSETS SCHEDULES

PARTICULARS	NET BLOCK	ADDITIONS		BLOCK AS ON 31-Mar-16	DEPRECIATION	DELETIONS DURING THE YEAR	NET BLOCK
	AS ON 01-Apr-15	More than 180 Days	Less than 180 Days				AS ON 31-Mar-16
Factory Building	1,09,01,367			1,09,01,367	10,90,137		98,11,230
Furniture & Fixtures	34,19,789	-		34,19,789	3,41,979		30,77,810
Plant & Machinery	40,00,119	11,08,785	16,560	51,25,464	7,67,578		43,57,886
Computers	15,556			15,556	9,333		6,223
Vehicles	2,46,964			2,46,964	37,045		2,09,919
	1,85,83,795	11,08,785	16,560	1,97,09,140	22,46,072	-	1,74,63,068



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CLUB ARZEE LIMITED
 Club One Circle, Old Hazira Road, Near BAPS Pramukh Swamy Hospital, Adajan
 Surat

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(3,01,561)	(38,77,341)
Adjustments for : -		
Depreciation	16,45,006	15,95,301
Interest Paid		
Loss on Sale of Asset		6,575
Interest Income		
Operating Cash Flow before Working Capital Changes	13,43,445	(22,75,465)
(Increase) / Decrease in Inventory	(1,54,428)	(39,959)
(Increase) / Decrease in Trade Receivables	1,24,844	9,815
(Increase) / Decrease in Short Term Loans & Advances	(71,883)	74,12,967
(Increase) / Decrease in Other Current Assets	(1,10,508)	3,03,035
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	2,57,467	(3,65,821)
Increase / (Decrease) in Other Current Liabilities	(2,61,362)	(11,06,216)
Increase / (Decrease) in Short Term Provisions	(78,031)	70,852
CASH GENERATED FROM OPERATIONS	10,49,544	40,09,209
Add: Prior Period Expenses	-	-
Less: Income Tax Paid		
CASH GENERATED FROM OPERATING ACTIVITIES	10,49,544	40,09,209
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	(11,25,345)	(11,49,677)
Capital Work in Progress, Pre-operative Expenses	-	-
Interest Income	-	-
(Increase) / Decrease in Long Term Loans & Advances	9,000	(1,42,304)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(11,16,345)	(12,91,980)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	(3,57,347)	(25,30,683)
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	1,15,504
NET CASH USED IN FINANCING ACTIVITIES	(3,57,347)	(24,15,179)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	(4,24,148)	3,02,049
Opening Balance of Cash & Cash Equivalents	16,81,941	13,79,892
Closing Balance of Cash & Cash Equivalents	12,57,793	16,81,941

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:0072575


M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
CLUB ARZEE LIMITED




Y. SIDDHARTH REDDY
Director
DIN:00815456


Y. VARUN REDDY
Director
DIN:01905757

PLACE: HYDERABAD
DATE :26-05-2016

CLUB ARZEE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS

Fixed Assets are stated at cost less depreciation. Project expenses/ Pre-operative expenses are capitalized to the respective asset heads on a proportionate basis. Any capital grant or subsidy received is reduced from the cost of eligible assets.

d) DEPRECIATION:

Depreciation has been calculated according to the provisions in pursuance of schedule II of Companies Act, 2013.

e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation



f) INVENTORIES

Inventories are valued at the lower of cost and net realizable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

g) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.

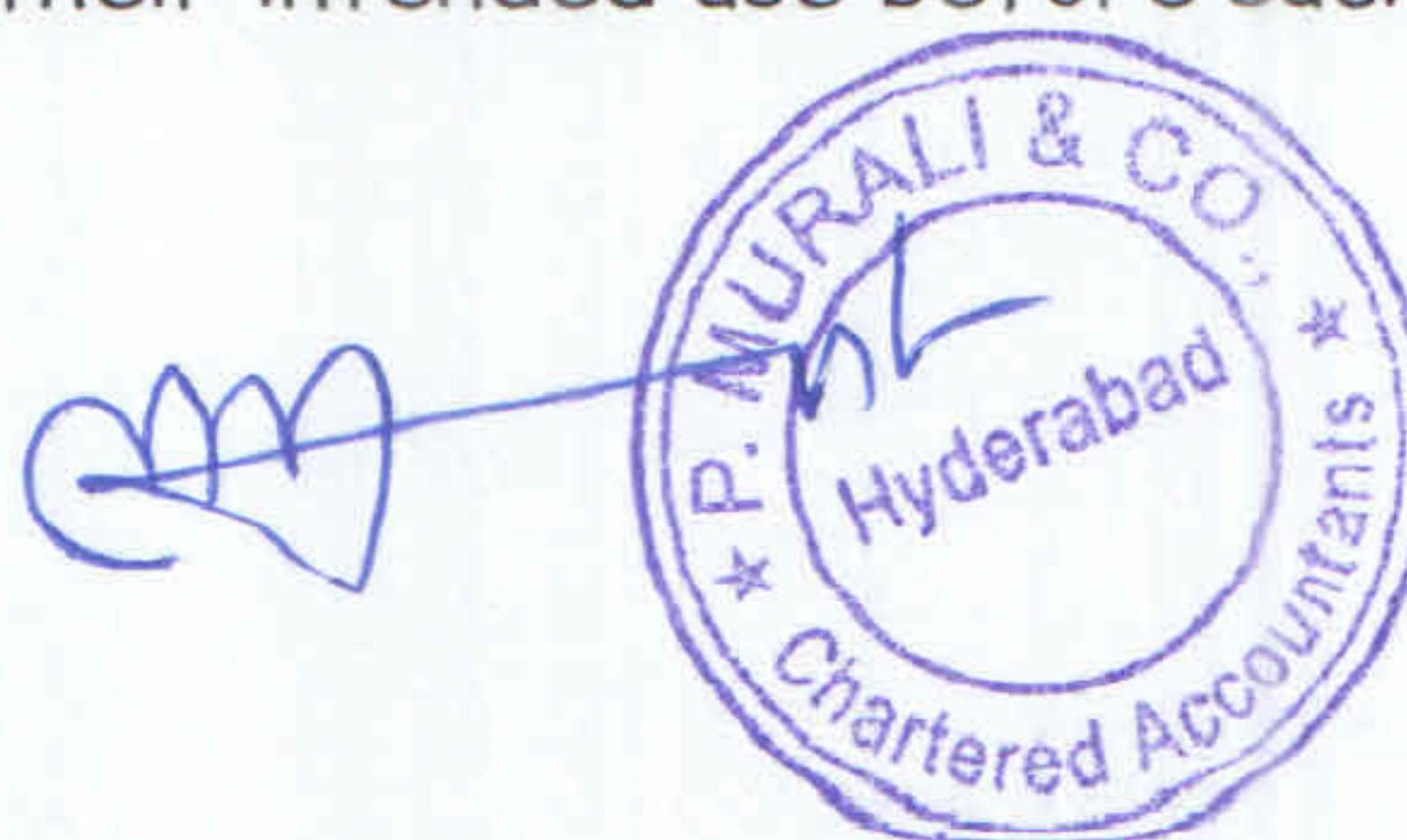
h) EARNINGS PER SHARE:

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

i) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on fixed assets in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.



CLUB ARZEE LIMITED

Notes to Accounts

21. There are no dues to SSI Units outstanding for more than 45 days.

22. Contingent Liability:-

Particulars	Amount in ₹	
	31-03-2016	
Corporate Guarantee given to others	8,85,22,513/-	

23. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	11,400/-	11,236/-

24. Related Parties

Name	Nature of Transaction	Amount in ₹	
		31-03-2016	31-03-2015
Country Club Hospitality & Holidays Limited	Advances From Related Parties	1,64,10,758	1,67,68,105
Swimwell Investment & Trading Private Limited	Advances to Related Parties	50,000	50,000
Chanakyapuri Resorts Private Limited	Advances to Related Parties	1,04,132	1,04,132
Jade Resorts Private Limited	Advances to Related Parties	2,80,000	2,80,000

25. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

26. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 26

As per our report of even date

For P. Murali & Co.,
Chartered Accountants

Firm Registration No : 007257S



M.V. Joshi
Partner
Membership No.024784



For and on behalf of the Board

For CLUB ARZEE LIMITED

Y. Siddharth Reddy
Director
DIN:00815456

Y. Varun Reddy
Director
DIN:01905757



Place: Hyderabad
Date :26-05-2016