

**CHANAKYAPURI RESORTS PRIVATE LIMITED**  
Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**BALANCE SHEET AS AT 31-03-2016**

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
<b>I EQUITY AND LIABILITIES</b>			
<b>1. Shareholders Funds</b>			
(a) Share Capital	1	70,00,000	70,00,000
(b) Reserves & Surplus	2	(2,90,16,529)	(2,52,13,136)
<b>2. Non-Current Liabilities</b>			
(a) Long - Term Borrowings	3	4,23,42,411	2,82,67,898
(b) Deferred Income - Advance towards Members Facilities		40,47,430	40,47,430
<b>3. Current Liabilities</b>			
(a) Trade Payables	4	3,76,229	2,35,535
(b) Other Current Liabilities	5	6,13,491	1,47,792
(c) Short - Term Provisions	6	8,12,179	4,52,128
<b>TOTAL</b>		<b>2,61,75,211</b>	<b>1,49,37,647</b>
<b>II ASSETS</b>			
<b>1. Non - Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	7	1,41,04,515	1,46,33,990
(ii) Capital Work in progress		1,15,86,417	-
(b) Long-Term Loans and Advances	8	1,14,099	1,11,099
<b>2. Current Assets</b>			
(a) Cash and Cash Equivalents	9	2,16,855	59,814
(b) Short-Term Loans and Advances	10	1,53,081	1,32,500
(c) Other Current Assets	11	244	244
<b>TOTAL</b>		<b>2,61,75,211</b>	<b>1,49,37,647</b>

Significant Accounting Policies & Notes to Financial Statements

1 to 20

As per our report of even date  
for P.MURALI & Co.,  
Chartered Accountants  
Regd No.0072575

  
M.V. Joshi  
Partner  
Membership No.024784



for and on behalf of the Board of Directors  
CHANAKYAPURI RESORTS PRIVATE LIMITED



  
Y. RAJEEV REDDY  
Director  
DIN:00115430

  
Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :26-05-2016

**CHANAKYAPURI RESORTS PRIVATE LIMITED**

Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016**

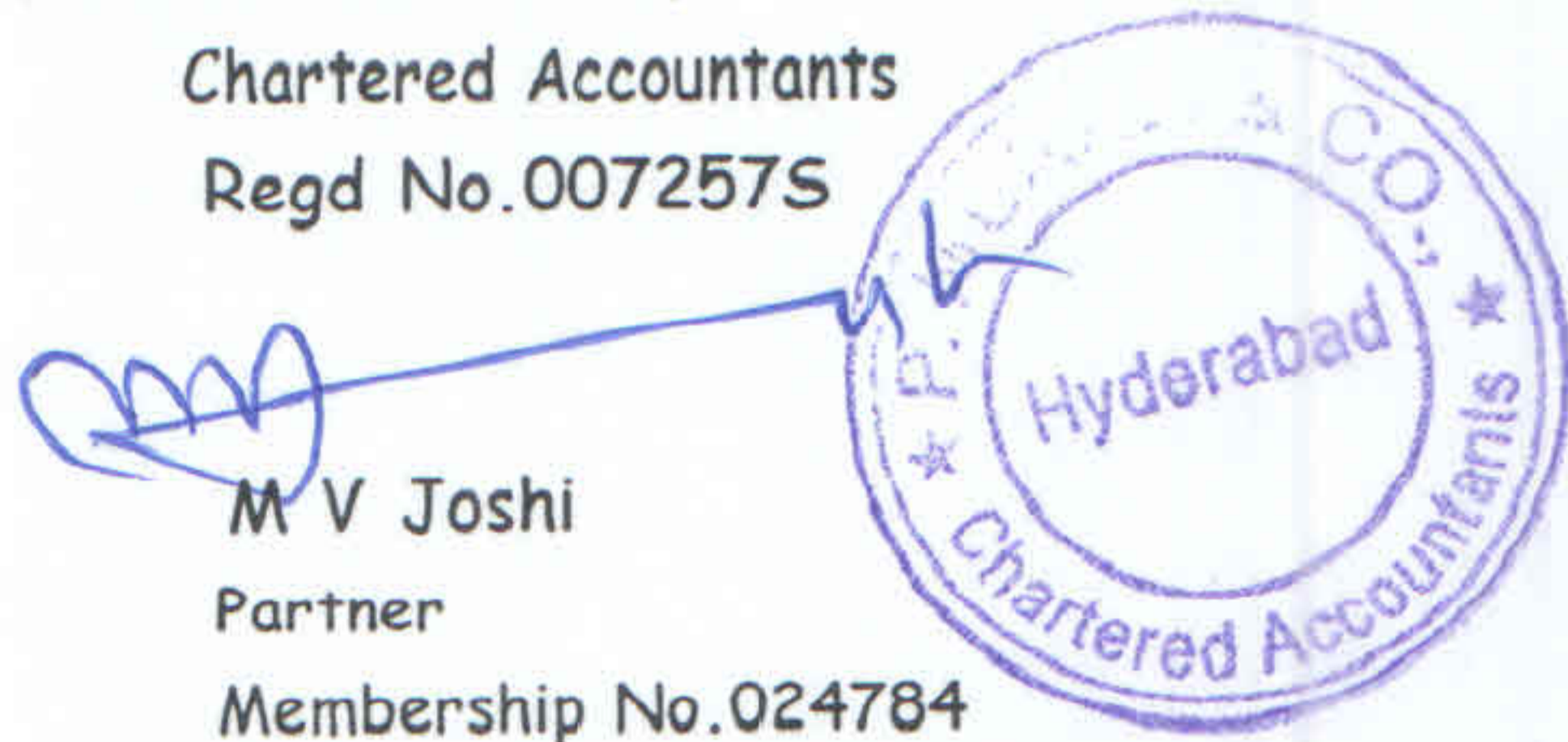
Particulars	Note Nos.	Ended 31-03-2016 Amount in ₹	Ended 31-03-2015 Amount in ₹
<b>1. INCOME</b>			
Revenue From Operations	12	14,77,206	11,44,701
<b>TOTAL REVENUE</b>		<b>14,77,206</b>	<b>11,44,701</b>
<b>2. EXPENDITURE</b>			
Cost of Material Consumed	13	6,47,929	3,85,603
Employee Benefit Expenses	14	22,19,864	29,94,885
Depreciation and Amortisation Expenses	7	5,29,475	6,25,394
Other Expenses	15	18,83,331	31,90,005
<b>TOTAL EXPENDITURE</b>		<b>52,80,599</b>	<b>71,95,887</b>
<b>3. PROFIT</b>			
Profit Before Tax (1 - 2)		(38,03,393)	(60,51,186)
Tax Expense:			
- Current Tax			
- Deferred Tax		(38,03,393)	(60,51,186)
Profit for the Year			
Earning Per Share			
- Basic		(54.33)	(86.45)
- Diluted		(54.33)	(86.45)

Significant Accounting Policies & Notes to Financial Statements

1 to 20

As per our report of even date  
for P.MURALI & Co.,

Chartered Accountants  
Regd No.007257S



M V Joshi  
Partner  
Membership No.024784

for and on behalf of the Board of Directors  
**CHANAKYAPURI RESORTS PRIVATE LIMITED**

  
Y. RAJEEV REDDY  
Director  
DIN:00115430



  
Y. VARUN REDDY  
Director  
DIN:01905757

PLACE: HYDERABAD  
DATE :26-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
<b>Authorised Capital</b>	<b>70,00,000</b>	<b>70,00,000</b>
70000 Equity Shares (Previous Year 70000 Equity Shars)		
<b>Issued, Subscribed &amp; Fully Paid up:</b>	70,00,000	70,00,000
70000 Equity Shares (Previous Year 70000 Equity Shares)		
	<u>70,00,000</u>	<u>70,00,000</u>
<b>Par Value per Share</b>	100	100

Notes:

- 3 a. Terms /rights attached to equity shares  
 i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/- each holder of equity share is entitled to one vote per share

**Reconciliation of the number of shares outstanding**

Total No of shares at opening accounting period	70,000	70,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	<u>70,000</u>	<u>70,000</u>

**Shares in the Company held by each shareholder holding more than 5% shares of the Company**

Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
<b>Country Club Hospitality &amp; Holidays Limited</b>		
- No of Shares	69,800	69,800
- % held in the Company	99.71	99.71

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
<b>Surplus:</b>		
<b>Surplus in Statement of Profit and Loss</b>		
As per last year Balance Sheet	(2,52,13,136)	(1,91,61,950)
Add: Current year Profit	(38,03,393)	(60,51,186)
	<u>(2,90,16,529)</u>	<u>(2,52,13,136)</u>

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
<b>Unsecured</b>		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	4,22,11,176	2,81,63,766
- Club Aarzee Limited	1,04,132	1,04,132
- Zen Garden Hotel Pvt Ltd	27,103	-
	<u>4,23,42,411</u>	<u>2,82,67,898</u>



## NOTE NO.4 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	3,76,229	2,35,535
	<u>3,76,229</u>	<u>2,35,535</u>

## NOTE NO.5 : OTHER CURRENT LIABILITIES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Dues to Statutory Authorities	2,40,758	1,47,792
Creditors for Capital Goods	3,72,733	-
	<u>6,13,491</u>	<u>1,47,792</u>

## NOTE NO.6 : SHORT - TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Provision for Employee Benefits		
- Salaries Payable	1,86,855	1,29,141
- PF Payable	83,890	15,677
- ESI Payable	44,091	9,190
- Professional Tax Payable	25,127	22,627
Others		
- Consultancy & Professional Charges Payable	22,686	33,708
- Provision for Expenses	4,49,530	2,41,785
	<u>8,12,179</u>	<u>4,52,128</u>

## NOTE NO. 8 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Unsecured Considered Good		
Security Deposit	1,14,099	1,11,099
	<u>1,14,099</u>	<u>1,11,099</u>

## NOTE NO.9 : CASH AND CASH EQUIVALENTS

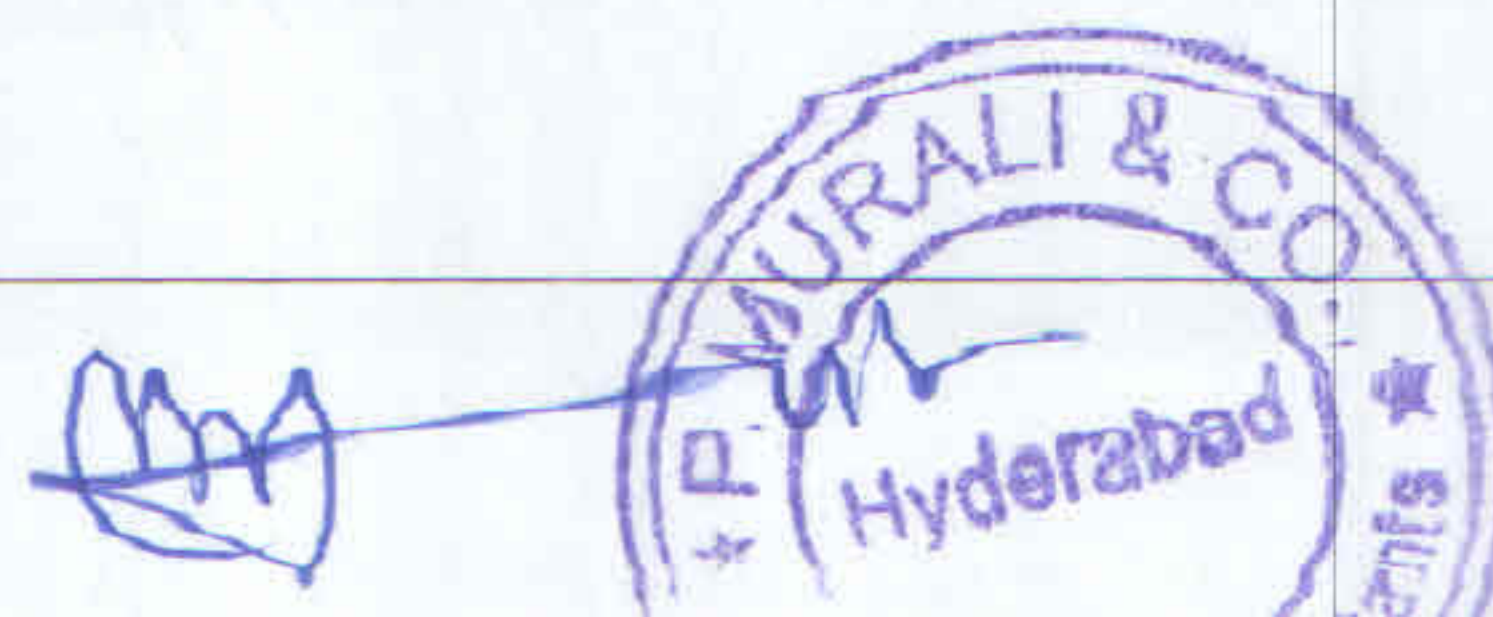
Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Cash on hand	1,67,098	3,202
Balances with banks :		
- Current Accounts	49,757	56,612
	<u>2,16,855</u>	<u>59,814</u>

## NOTE NO. 10 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	19,081	500
Advances Recoverable in Cash or Kind	1,23,000	1,21,000
Advances With Statutory Authorities	11,000	11,000
	<u>1,53,081</u>	<u>1,32,500</u>

## NOTE NO. 11 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
TCS	244	244
	<u>244</u>	<u>244</u>



NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 12 : REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	Year Ended 31-03-2016	Year Ended 31-03-2015
<b>Sales of Services</b>		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	2,46,443	5,47,101
- Food & Beverages from Restaurant & Banquets	11,60,097	4,45,088
- Others	70,666	1,52,512
	<u>14,77,206</u>	<u>11,44,701</u>

NOTE NO. 13 : COST OF MATERIAL CONSUMED

Particulars	Year Ended	
	31-03-2016	31-03-2015
Opening Stock of Food & Beverages, Stores and Operating Supplies		
Add: Purchases	6,47,929	3,85,603
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies		
	<u>6,47,929</u>	<u>3,85,603</u>

NOTE NO. 14 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Salaries & Other Benefits	18,83,112	26,22,067
Contribution to Provident & Other Funds	1,27,911	1,32,823
Staff Welfare Expenses	2,08,841	2,39,995
	<u>22,19,864</u>	<u>29,94,885</u>

NOTE NO. 15 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	12,715	10,26,542
- Other Maintenance	1,33,254	8,70,174
Power & Fuel	1,70,742	1,60,369
Rates & Taxes	1,09,785	74,297
Finance Charges	6,855	-
Travelling & Conveyance	79,174	5,12,555
Printing & Stationery	19,169	2,06,510
Postage, Telegram & Telephones	32,567	50,629
Other Marketing Expenses	39,340	-
Other Administrative Expenses	12,68,330	277,693
Payment to Auditors:		
- As Auditor	11,400	11,236
	<u>18,83,331</u>	<u>31,90,005</u>



CHANAKYAPURI RESORTS PRIVATE LIMITED  
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PARTICULARS	FIXED ASSETS DEPRECIATION DETAILS				Amount in ₹
	GROSS BLOCK		TOTAL AMOUNT PROVIDED DURING THE YEAR	NET BLOCK	
	AS ON 01.04.2015	AS ON 31.03.2016			
					WDV
<b>Tangible Assets</b>					
Lease Hold Land	10,000	10,000			10,000
Land Development	58,46,949	58,46,949			58,46,949
<b>Buildings</b>					
- Building	67,61,653	67,61,653	3,29,292		64,32,361
- Swimming Pool	11,33,869	11,33,869	55,219		10,78,650
- Angling Pond	1,03,548	1,03,548	5,043		98,505
- Garden & Orchard	1,32,565	1,32,565	6,456		1,26,109
- Children Park & Fun Pool	1,24,939	1,24,939	6,085		1,18,854
<b>Furniture &amp; Fitting</b>					
	1,10,179	1,10,179	34,409		75,770
<b>Plant &amp; Machinery</b>					
- Plant & Machinery	87,799	87,799	15,892		71,907
- Kitchen Equipments	7,226	7,226	1,308		5,918
- Jogging Track	1,01,446	1,01,446	18,362		83,084
- Sports Equipment	5,018	5,018	908		4,110
- Electrical Installation	1,42,637	1,42,637	25,817		1,16,820
- Office Equipment	19,032	19,032	3,445		15,587
- Mobile Phones	1,940	1,940	351		1,589
- Cycle	267	267	48		219
- Utensils	2,771	2,771	502		2,269
- VCD MP3	632	632	114		518
<b>Computer Accessories</b>					
	41,520	41,520	26,224		15,296
<b>Total</b>	<b>1,46,33,990</b>	<b>1,46,33,990</b>	<b>5,29,475</b>		<b>1,41,04,515</b>
<b>Previous Year</b>	<b>1,52,59,384</b>	<b>1,52,59,384</b>	<b>6,25,394</b>		<b>1,46,33,990</b>

16



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**CHANAKYAPURI RESORTS PRIVATE LIMITED**  
Registered Office: D-3, Jodhpur Park, Kolkata - 700 068

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016**

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(38,03,393)	(60,51,186)
Adjustments for : -		
Depreciation	5,29,475	6,25,394
Interest Paid		
<b>Operating Cash Flow before Working Capital Changes</b>	<b>(32,73,918)</b>	<b>(54,25,792)</b>
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Short Term Loans & Advances	(20,581)	-
(Increase) / Decrease in Other Non - Current Assets	-	-
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income( Current)	-	-
Increase / (Decrease) in Trade Payables	1,40,694	1,35,238
Increase / (Decrease) in Other Current Liabilities	4,65,699	9,254
Increase / (Decrease) in Short Term Provisions	3,60,051	74,104
(Increase) / Decrease in Other Current Assets	-	(5)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(23,28,055)</b>	<b>(52,07,202)</b>
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(23,28,055)</b>	<b>(52,07,202)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase/Sale of fixed Assets	-	-
Capital Work in Progress, Pre-operative Expenses	(1,15,86,417)	-
(Increase) / Decrease in Long Term Loans & Advances	(3,000)	(2,295)
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(1,15,89,417)</b>	<b>(2,295)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Loan	-	-
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Long Term Liabilities	1,40,74,513	51,99,618
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>1,40,74,513</b>	<b>51,99,618</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)</b>	<b>1,57,041</b>	<b>(9,878)</b>
Opening Balance of Cash & Cash Equivalents	59,814	69,692
Closing Balance of Cash & Cash Equivalents	<b>2,16,855</b>	<b>59,814</b>

As per our report of even date  
for P.MURALI & Co.,  
Chartered Accountants  
FRN:0072575

M. V. Joshi  
Partner  
Membership No.024784



for and on behalf of the Board of Directors  
CHANAKYAPURI RESORTS PRIVATE LIMITED

Y. RAJEEV REDDY  
Director  
DIN:00115430

Y. VARUN REDDY  
Director  
DIN:01905757



PLACE: HYDERABAD  
DATE :26-05-2016

## CHANKYAPURI RESORTS PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) FIXED ASSETS:

Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

#### d) DEPRECIATION:

The company has calculated depreciation according to the provisions of Schedule II of Companies Act, 2013

#### e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.





f) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

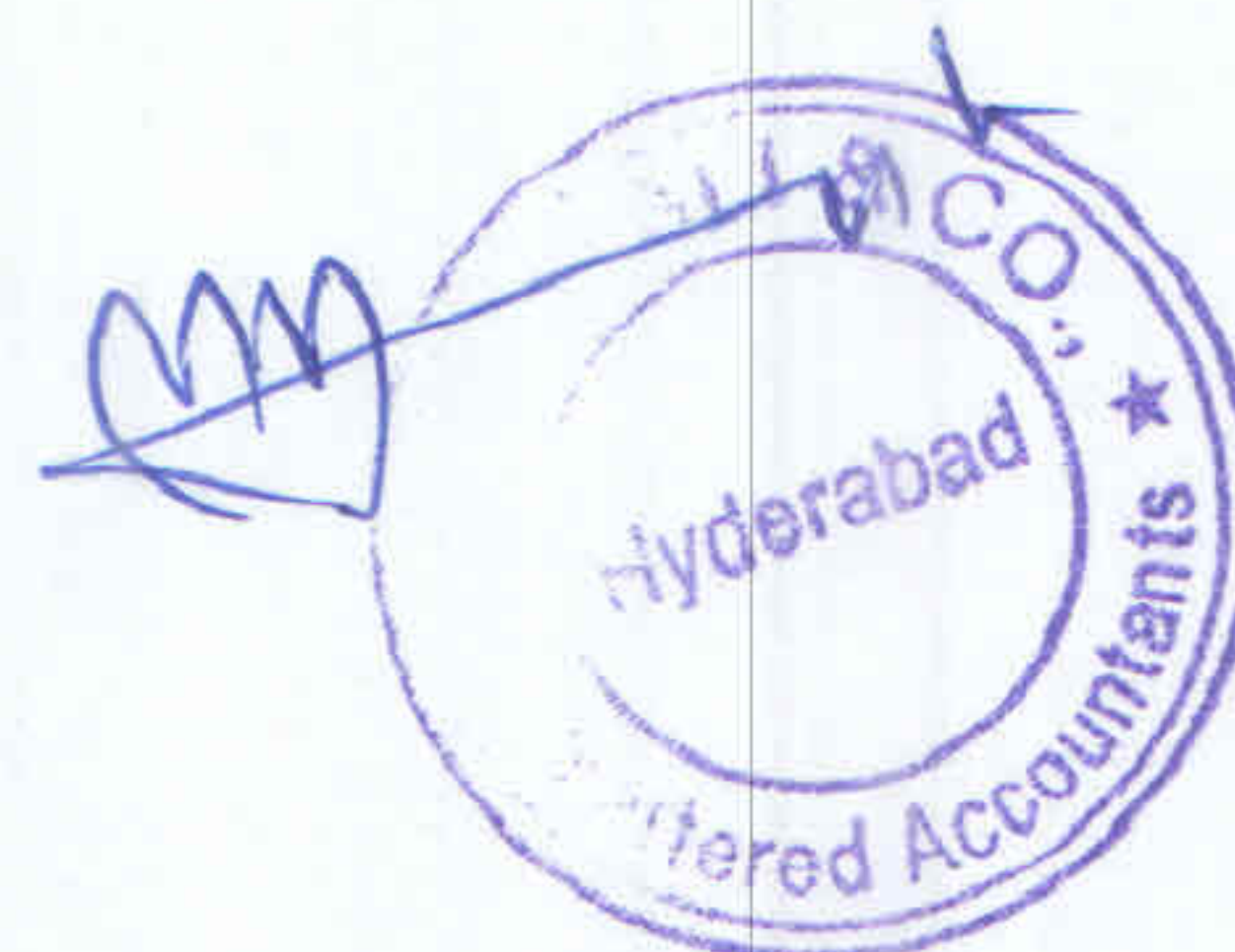
g) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

h) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



## CHANKYAPURI RESORTS PRIVATE LIMITED

Notes to Accounts:

16. There are no dues to SSI Units outstanding for more than 45 days.

17. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	11,400/-	11,236/-

18. RELATED PARTIES

Name	Nature of Transaction	Amount in ₹	
		31-03-2016	31-03-2015
Country Club Hospitality & Holidays Limited	Loans and Advances From Related Parties	4,22,11,176	2,81,63,766
Club Arzee Limited	Loans and Advances From Related Parties	1,04,132	1,04,132
Zen Garden Hotel Private Limited	Loans and Advances From Related Parties	27,103	-

19. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

20. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 20

As per our report of even date  
For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S

M.V. Joshi  
Partner  
Membership No.024784



For and on behalf of the Board  
For CHANKYAPURI RESORTS PRIVATE LIMITED

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Place: Hyderabad  
Date :26-05-2016