

COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	5,00,000	5,00,000
(b) Reserves & Surplus	2	1,58,598	1,70,048
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	5,39,020	5,39,020
3. Current Liabilities			
(a) Trade Payables	4	21,193	21,193
(b) Other Current Liabilities	5	14,61,110	20,70,522
(c) Short - Term Provisions	6	13,90,193	14,12,451
TOTAL		40,70,114	47,13,234
II ASSETS			
1. Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	5,28,503	5,28,503
(b) Long Term Loans and Advances	8	30,27,401	30,70,521
2. Current Assets			
(a) Cash and Cash Equivalents	9	3,09,752	9,09,752
(b) Short-Term Loans and Advances	10	2,04,458	2,04,458
TOTAL		40,70,114	47,13,234

Significant Accounting Policies & Notes to Financial Statements

1 to 17

As per our report of even date

for P.MURALI & Co.,

Chartered Accountants

FRN:007257S


M. V. Joshi
Partner
Membership No.024784



for and on behalf of the Board of Directors
COUNTRY VACATIONS INTERNATIONAL LIMITED


D. KRISHNA KUMAR RAJU
Director
DIN:00115553


M. TATAJI
Director
DIN:03065328

PLACE: HYDERABAD

DATE :07-05-2016

COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Revenue From Operations		-	-
Other Income		-	-
TOTAL REVENUE		-	-
2. EXPENDITURE			
Other Expenses	11	11,450	11,236
TOTAL EXPENDITURE		11,450	11,236
3. PROFIT			
Profit Before Tax (1 - 2)		(11,450)	(11,236)
Tax Expense:			
- Current Tax			
- Deferred Tax			
Profit for the Year		(11,450)	(11,236)
Earning Per Share			
- Basic		(0.23)	(0.22)
- Diluted		(0.23)	(0.22)

Significant Accounting Policies & Notes to Financial Statements
As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
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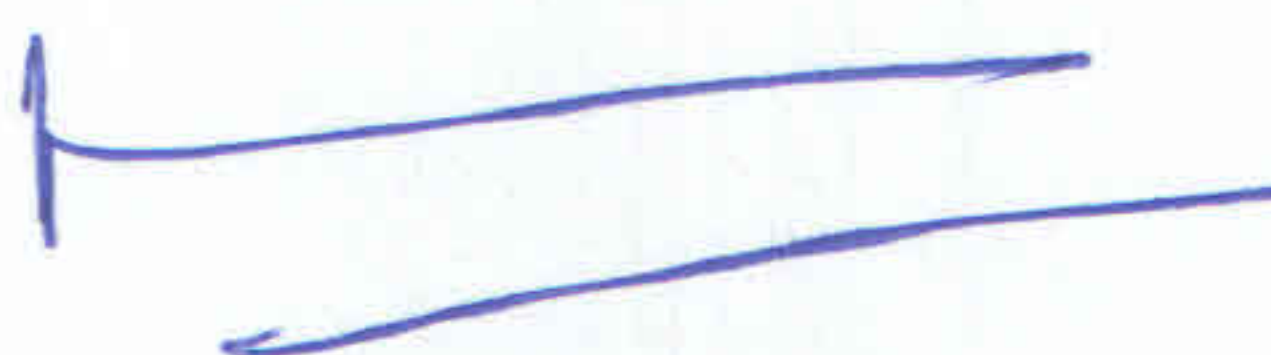
M. V. Joshi
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1 to 17

for and on behalf of the Board of Directors
COUNTRY VACATIONS INTERNATIONAL LIMITED





D. KRISHNA KUMAR RAJU
Director
DIN:00115553



M. TATAJI
Director
DIN:03065328

PLACE: HYDERABAD
DATE :07-05-2016

Country Vacations International Limited

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital 900000 Equity Shares of Rs.10/- Each (Previously 90000 Equity Shares of Rs.10/- Each)	90,00,000	90,00,000
Issued, Subscribed & Fully Paid up: 50000 Equity Shares (Previous Year 50000 Equity Shares)	5,00,000	5,00,000
	5,00,000	5,00,000
Par Value per Share	10	10

Notes:

- 3 a. Terms /rights attached to equity shares
i. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/- each holder of equity share is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	50,000	50,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares Forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	50,000	50,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Country Club Hospitality & Holidays Limited		
- No of Shares	49,993	49,993
- % held in the Company	99.99	99.99

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	1,70,048	1,81,284
Add: Current year Profit	(11,450)	(11,236)
	1,58,598	1,70,048

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured		
Loans and Advances From Related Parties		
Kolet Resorts Club Private Limited	4,90,000	4,90,000
Country Condos Limited	49,020	49,020
	5,39,020	5,39,020



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NOTE NO. 4 : TRADE PAYABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	21,193	21,193
	<u>21,193</u>	<u>21,193</u>

NOTE NO.5 : OTHER CURRENT LIABILITIES

Particulars	As at	
	31-03-2016	31-03-2015
Other Liabilities	14,61,110	20,70,522
	<u>14,61,110</u>	<u>20,70,522</u>

NOTE NO.6: SHORT - TERM PROVISIONS

Particulars	As at	
	31-03-2016	31-03-2015
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	11,85,418	11,85,418
- PF Payable	1,00,250	1,00,250
- ESIC Payable	13,535	13,535
- PT Payable	11,400	11,400
Others		
- Consultancy & Profesional Charges Payable	11,450	33,708
- Provision for Expenses	68,140	68,140
	<u>13,90,193</u>	<u>14,12,451</u>

NOTE NO. 8 : LONG TERM LOANS AND ADVANCES

Particulars	As at	
	31-03-2016	31-03-2015
Unsecured		
Loans And Advances to Related Parties		
- Aquarian Realtors Pvt Ltd	6,00,000	-
- Country Club Hospitality & Holidays Limited	24,27,401	30,70,521
	<u>30,27,401</u>	<u>30,70,521</u>

NOTE NO. 9 : CASH AND CASH EQUIVALENTS

Particulars	As at	
	31-03-2016	31-03-2015
Cash on hand	99,614	6,99,614
Balances with banks :		
- Current Accounts	2,10,138	2,10,138
	<u>3,09,752</u>	<u>9,09,752</u>



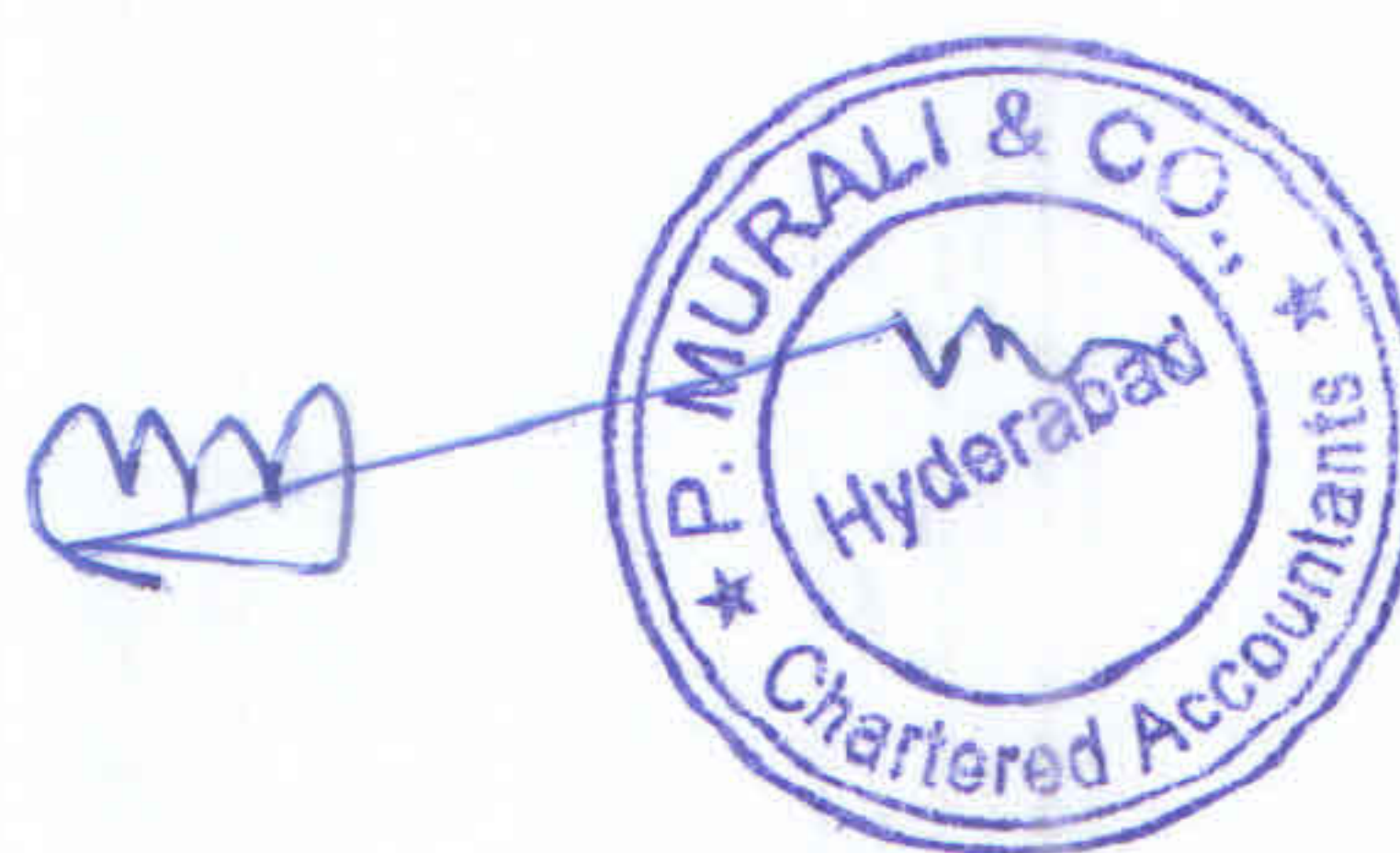
NOTE NO. 10 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	1,44,458	1,44,458
Advances Recoverable in Cash or Kind	60,000	60,000
	<u>2,04,458</u>	<u>2,04,458</u>

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 11 : OTHER EXPENSES

Particulars	Year Ended	
	31-03-2016	31-03-2015
Rates & Taxes	50	-
Payment to Auditors: - As Auditor	11,400	11,236
	<u>11,450</u>	<u>11,236</u>



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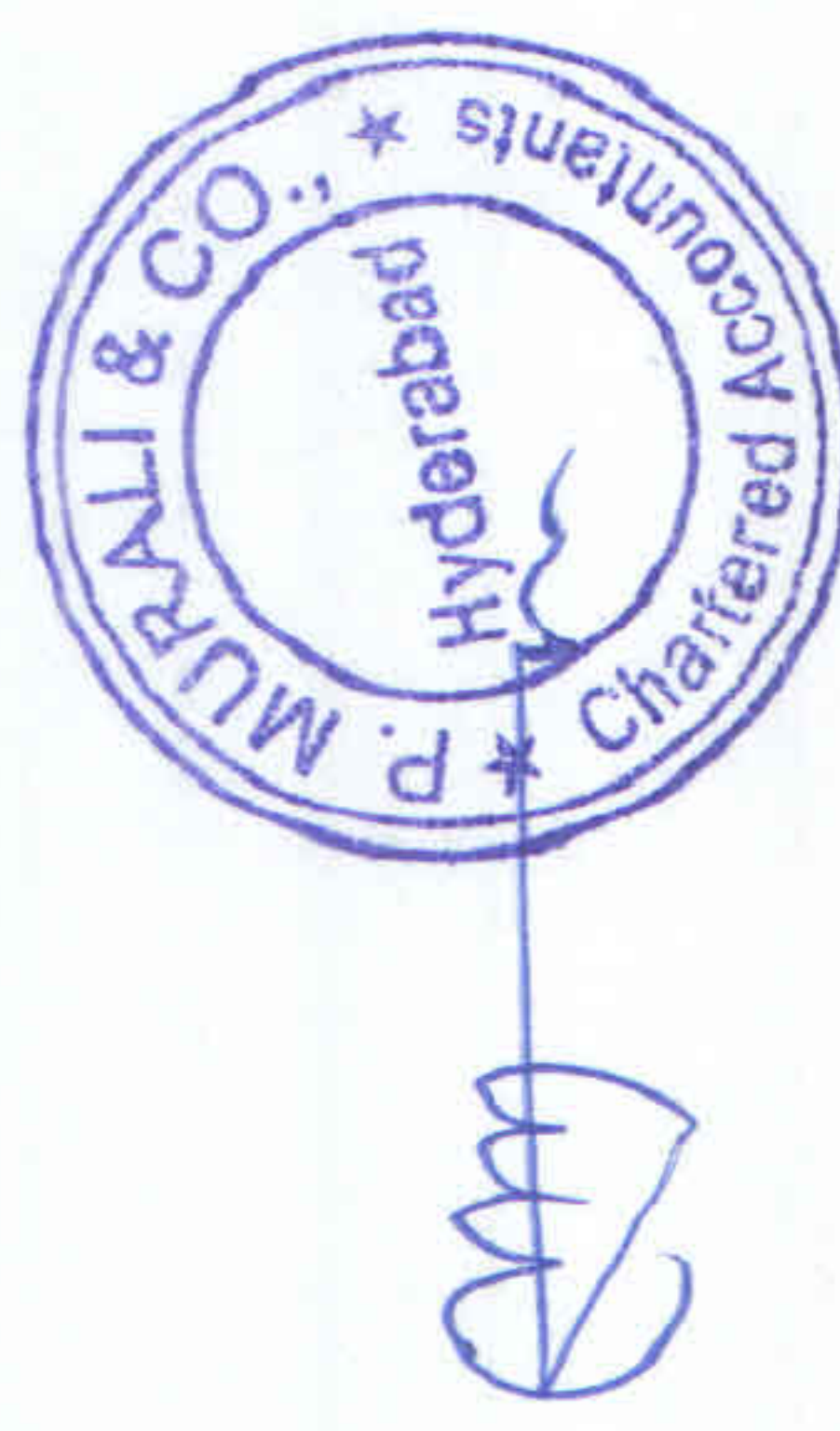
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NOTE NO.7 : FIXED ASSETS

PARTICULARS	(SLM METHOD)						
	GROSS BLOCK AS ON 01-04-2015	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	GROSS BLOCK AS ON 31-03-2016	DEPRECIATION UP TO 01-04-2015	DEPRECIATION DURING THE YEAR	DELETION DEP DURING THE YEAR
					DEPRECIATION AS ON 31-03-2016	DEPRECIATION AS ON 31-03-2016	NET BLOCK AS ON 31-03-2015
Tangible Assets							
Land	5,28,503			5,28,503	-	-	5,28,503
	5,28,503	-	-	5,28,503	-	-	5,28,503

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COUNTRY VACATIONS INTERNATIONAL LIMITED

8-2-703, amrutha Valley, Silver Oak, Road No.12, Banjara Hills, Hyderabad - 500 063

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(11,450)	(11,236)
Adjustments for : -		
Depreciation		
Interest Paid		
Interest Income		
Operating Cash Flow before Working Capital Changes	(11,450)	(11,236)
(Increase) / Decrease in Inventory		
(Increase) / Decrease in Trade Receivables		
(Increase) / Decrease in Short Term Loans & Advances		
(Increase) / Decrease in Other Non - Current Assets		
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Trade Payables		
Increase / (Decrease) in Other Current Liabilities	(6,09,412)	-
Increase / (Decrease) in Short Term Provisions	(22,258)	11,236
(Increase) / Decrease in Other Current Assets		
CASH GENERATED FROM OPERATIONS	(6,43,120)	-
Add: Prior Period Expenses		
Less: Income Tax Paid		
CASH GENERATED FROM OPERATING ACTIVITIES	(6,43,120)	-
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets		
Capital Work in Progress		
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	43,120	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	43,120	-
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan		
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Borrowings		
NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	(6,00,000)	-
Opening Balance of Cash & Cash Equivalents	9,09,752	9,09,752
Closing Balance of Cash & Cash Equivalents	3,09,752	9,09,752

As per our report of even date

for P.MURALI & Co.,

Chartered Accountants

FRN:007257S

M. V. Joshi
Partner

Membership No.024784



for and on behalf of the Board of Directors

COUNTRY VACATIONS INTERNATIONAL LIMITED



D. KRISHNA KUMAR RAJU

Director

DIN:00115553

M. TATAJI

Director

DIN:03065328

PLACE: HYDERABAD

DATE :07-05-2016

COUNTRY VACATIONS INTERNATIONAL LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS:

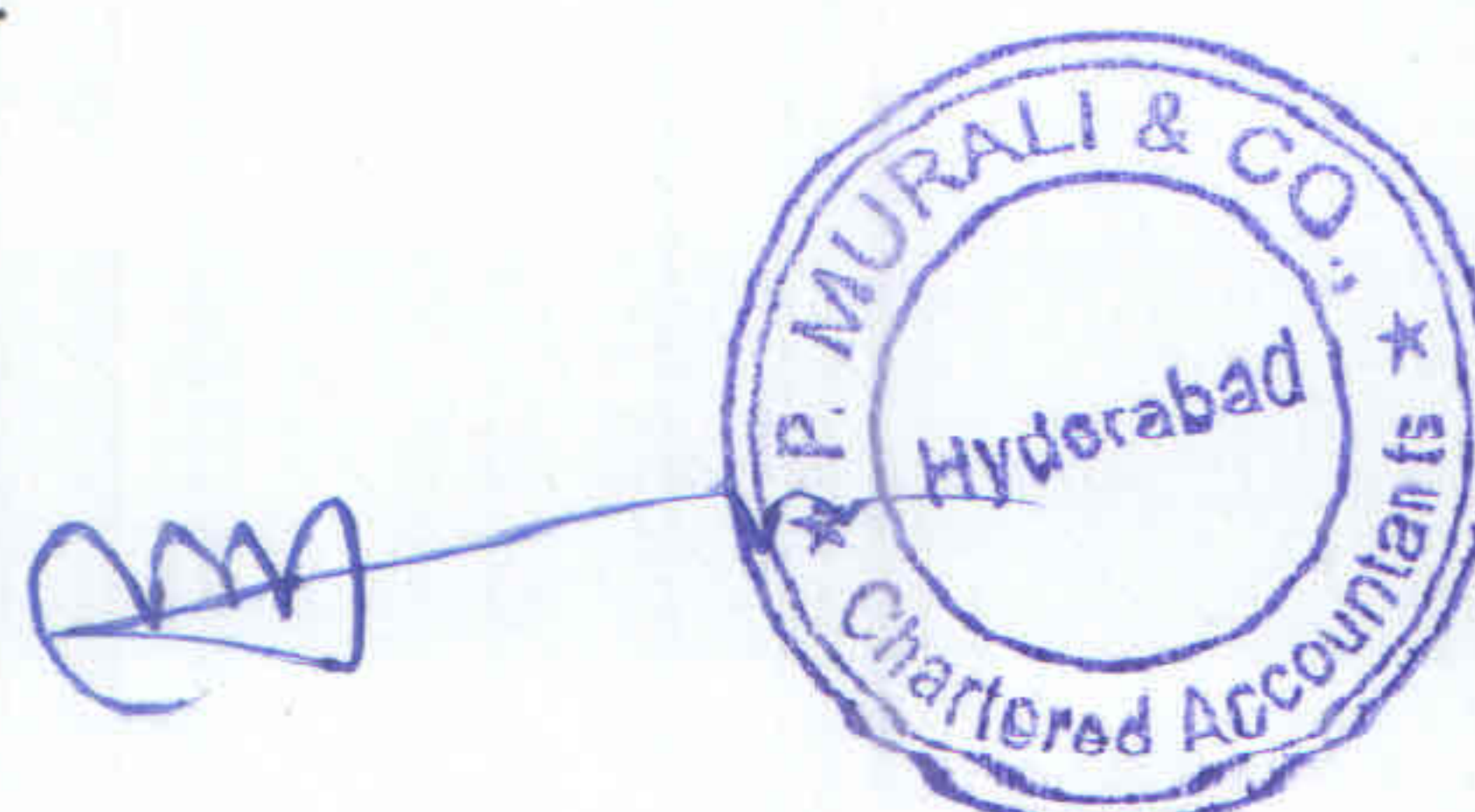
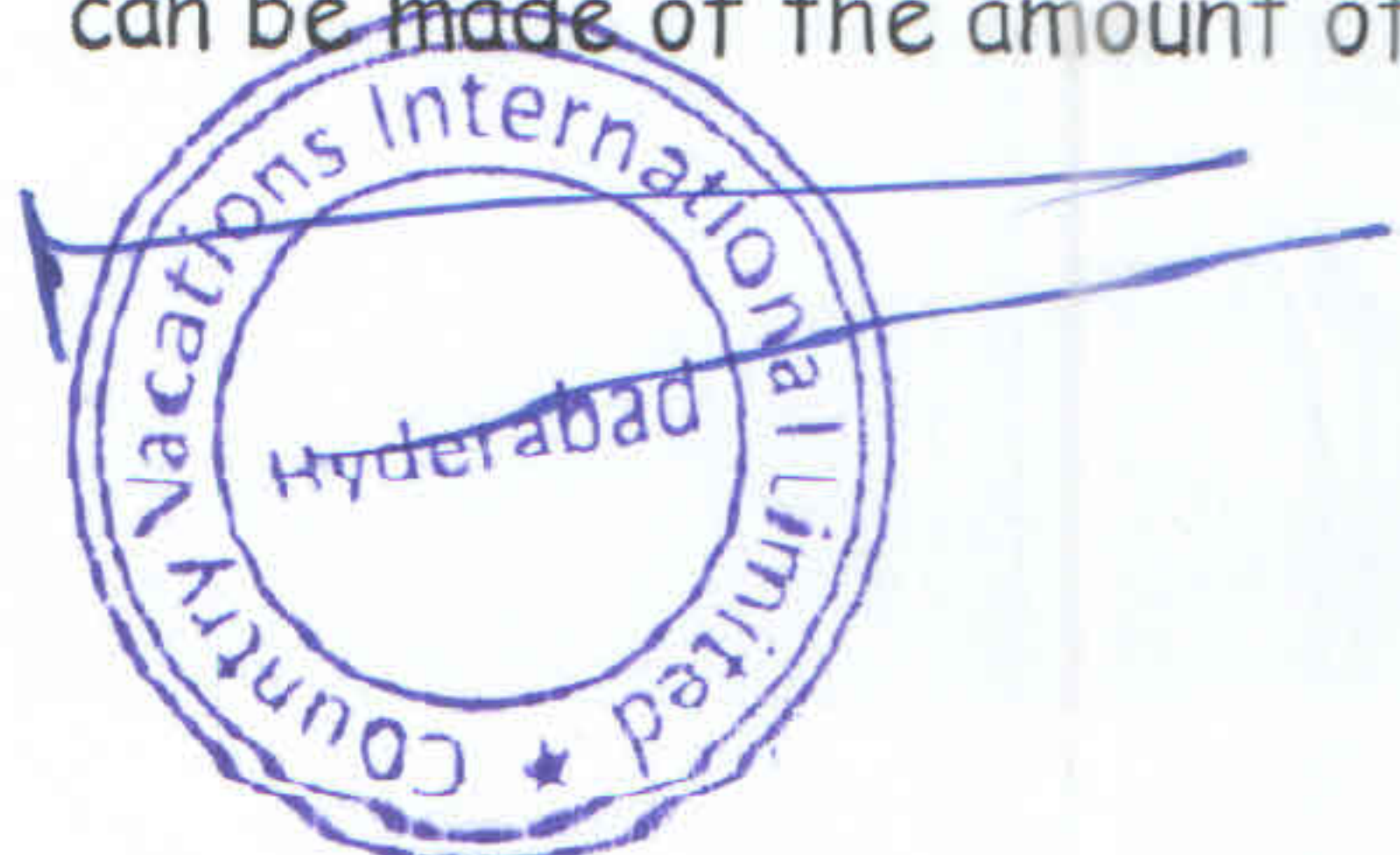
Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

d) DEPRECIATION:

The company has calculated depreciation according to the provisions of Schedule II of Companies Act, 2013

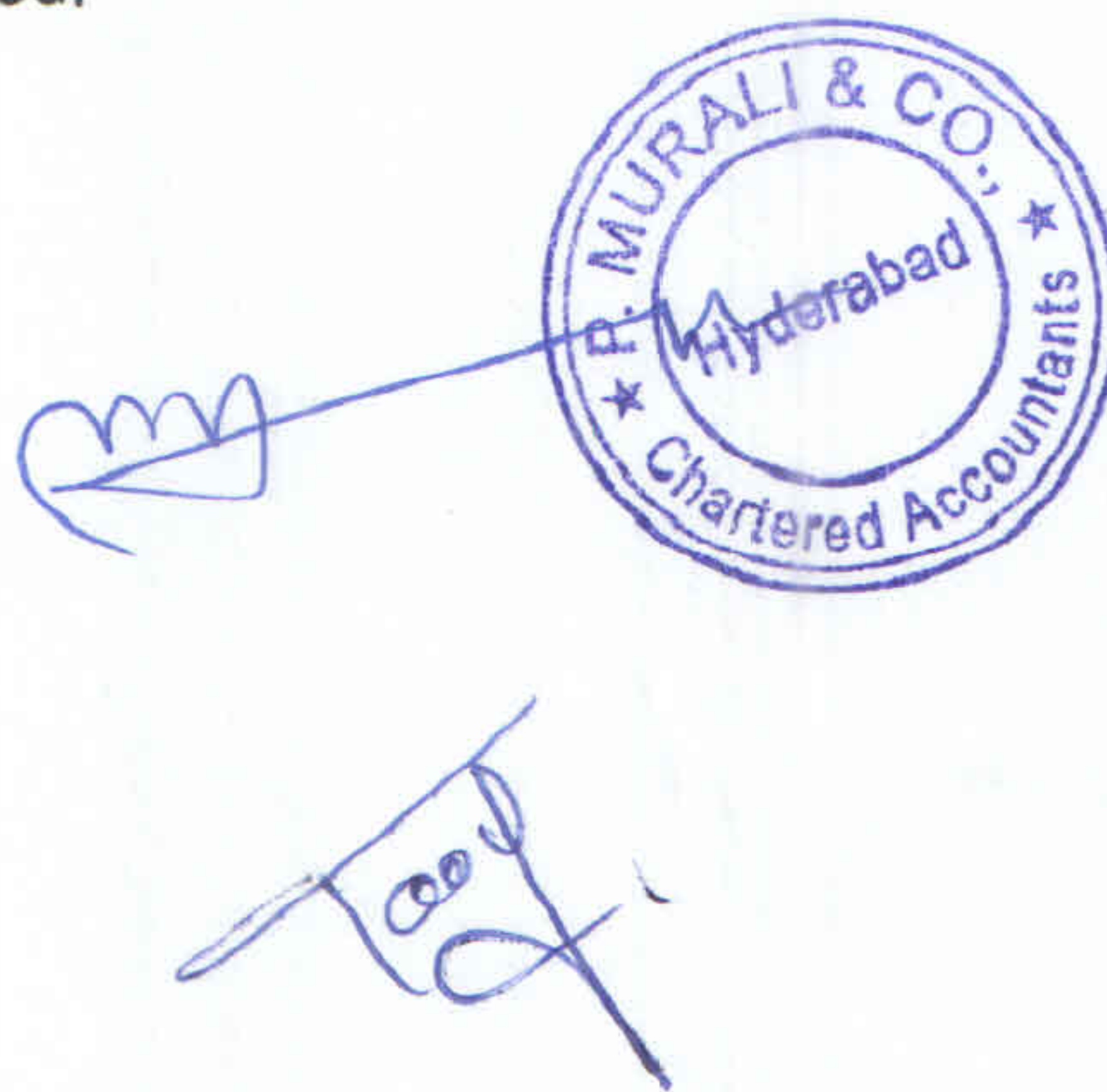
e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.



f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



COUNTRY VACATIONS INTERNATIONAL LIMITED

Notes to Accounts

12. Company has not started its commercial operations.

13. There are no dues to SSI Units outstanding for more than 45 days.

14. Auditors' Remuneration:

Particulars	Amount in ₹	
	31-03-2016	31-03-2015
Audit Fee	11,400/-	11,236/-

15. Related Parties:

Related Party Names:	Nature of Transaction	Amount in ₹
		31-03-2016
1) Aquarian Realtors Private Limited	Loans and Advances	6,00,000/-
2) Country Club Hospitality & Holidays Limited		24,27,401/-
3) Kolet Resorts Club Private Limited	Loans and Advances acquired	4,90,000/-
4) Country Condos Limited		49,020/-

16. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.

17. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 17

As per our report of even date

For P. Murali & Co.,

Chartered Accountants

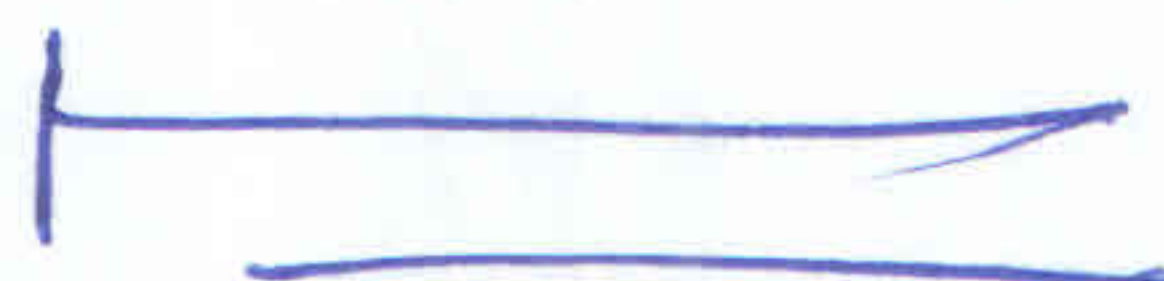
Firm Registration No : 0072575


M.V. Joshi
Partner
Membership No.024784



For and on behalf of the Board

For COUNTRY VACATIONS INTERNATIONAL LIMITED



D. Krishna Kumar Raju
Director
DIN:00115553



M. Tataji
Director
DIN:03065328

Place: Hyderabad

Date :07-05-2016

