

AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

BALANCE SHEET AS AT 31-03-2016

Particulars	Note Nos.	As At 31-03-2016 Amount in ₹	As At 31-03-2015 Amount in ₹
I EQUITY AND LIABILITIES			
1. Shareholders Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves & Surplus	2	(3,87,16,135)	(3,74,99,528)
2. Non-Current Liabilities			
(a) Long - Term Borrowings	3	47,49,17,920	47,69,14,530
(b) Deferred Tax Liabilities (Net)	4	99,59,261	87,95,176
(c) Other Long Term Liabilities	5	5,00,000	5,00,000
3. Current Liabilities			
(a) Trade Payables	6	22,10,665	25,20,701
(b) Other Current Liabilities	7	46,35,496	32,69,142
(c) Short - Term Provisions	8	16,96,957	16,40,913
TOTAL		45,53,04,164	45,62,40,934
II ASSETS			
1. Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	19,34,10,460	19,48,24,499
(ii) Capital Work in progress		1,63,62,833	1,61,03,768
(b) Non-Current Investments	10	12,00,00,000	12,00,00,000
(c) Long-Term Loans and Advances	11	10,51,06,328	10,95,27,814
2. Current Assets			
(a) Inventory		2,76,306	1,83,246
(b) Trade Receivables	12	1,31,58,045	25,92,100
(c) Cash and Cash Equivalents	13	4,24,270	2,32,998
(d) Short-Term Loans and Advances	14	57,01,750	1,20,62,585
(e) Other Current Assets	15	8,64,172	7,13,924
TOTAL		45,53,04,164	45,62,40,934

Significant Accounting Policies & Notes to Financial Statements

1 to 28

As per our report of even date
for P.MURALI & Co.,

Chartered Accountants
FRN:007257S

M. V. Joshi
Partner

Membership No.024784



for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED



Y. RAJEEV REDDY

Director

DIN:00115430

D. KRISHNA KUMAR RAJU

Director

DIN:00115553

PLACE: HYDERABAD
DATE :19-05-2016

AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2016

Particulars	Note Nos.	Year Ended 31-03-2016 Amount in ₹	Year Ended 31-03-2015 Amount in ₹
1. INCOME			
Revenue From Operations	16	2,13,22,413	2,20,03,144
Other Income	17	14,42,979	15,55,649
TOTAL REVENUE		2,27,65,392	2,35,58,793
2. EXPENDITURE			
Cost of Material Consumed	18	51,82,600	54,85,504
Employee Benefit Expenses	19	67,04,089	1,31,73,821
Depreciation and Amortisation Expenses	9	16,76,905	16,09,326
Other Expenses	20	92,54,320	1,90,67,456
TOTAL EXPENDITURE		2,28,17,914	3,93,36,107
3. PROFIT			
Profit Before Tax (1 - 2)		(52,522)	(1,57,77,314)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		11,64,085	14,12,839
Profit for the Year		(12,16,607)	(1,71,90,153)
Earning Per Share			
- Basic		(1,216.61)	(17,190.15)
- Diluted		(1,216.61)	(17,190.15)

Significant Accounting Policies & Notes to Financial Statements

1 to 28

As per our report of even date
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Director

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PLACE: HYDERABAD

DATE :19-05-2016

NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Authorised Capital		
10000 Equity Shares (Previous Year 10000 Equity Shares)	10,00,000	10,00,000
Issued, Subscribed & Fully Paid up:		
1000 Equity Shares (Previous Year 1000 Equity Shares)	1,00,000	1,00,000
	1,00,000	1,00,000
Par Value per Share	100	100

Notes:

3 a. Terms /rights attached to equity shares

i. The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Total No of shares at opening accounting period	1,000	1,000
Add: No of shares issued during the year - Bonus Issue	-	-
Add: No of shares issued during the year - Cash Issue	-	-
Less : No of shares forfeited/Bought Back during the year	-	-
Total No of shares at end of accounting period	1,000	1,000

Shares in the Company held by each shareholder holding more than 5% shares of the Company

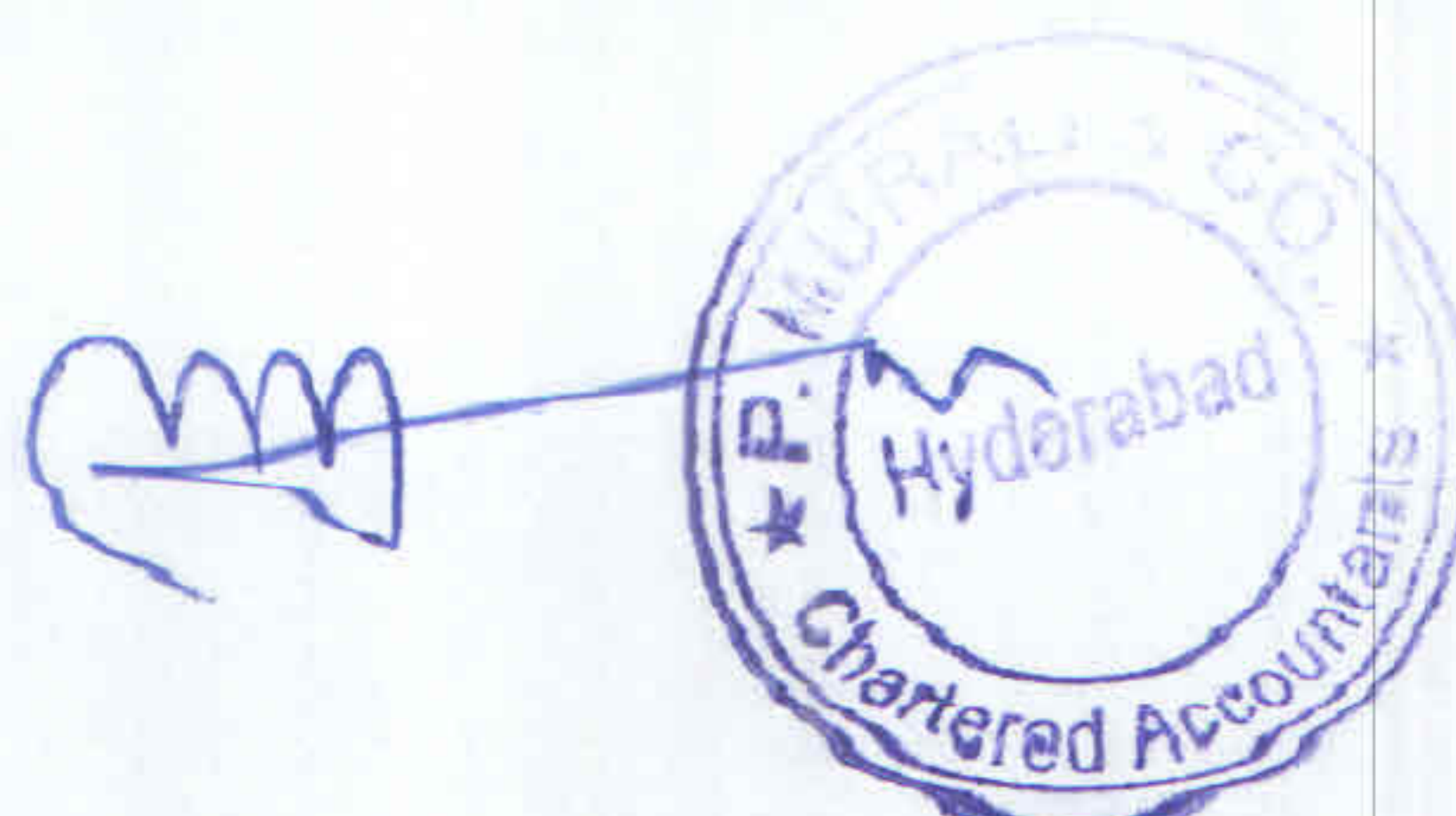
Name of the Shareholder	As at 31-03-2016	As at 31-03-2015
Country Club Hospitality & Holidays Limited		
- No of Shares	997	997
- % held in the Company	99.70	99.70

NOTE NO. 2 : RESERVES AND SURPLUS

Particulars	As at 31-03-2016	As at 31-03-2015
Surplus:		
Surplus in Statement of Profit and Loss		
As per last year Balance Sheet	(3,74,99,528)	(2,03,09,375)
Add: Current year Profit	(12,16,607)	(1,71,90,153)
	(3,87,16,135)	(3,74,99,528)

NOTE NO. 3 : LONG - TERM BORROWINGS

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured		
Loans and Advances From Related Parties		
- Country Club Hospitality & Holidays Limited	46,93,98,893	47,29,44,835
- Zen Garden Hotel Pvt Ltd	38,11,391	33,62,059
- Country Vacations International Limited - India	6,00,000	-
- Bright Resorts Pvt Ltd	5,07,636	7,636
- Kolet Resorts Pvt Ltd	6,00,000	6,00,000
	47,49,17,920	47,69,14,530



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NOTE NO. 4 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2016	Amount in ₹ As at 31-03-2015
Opening Deferred tax Liability		
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	87,95,176	73,82,337
	11,64,085	14,12,839
	99,59,261	87,95,176

NOTE NO. 5 : OTHER LONG TERM LIABILITIES

Particulars	As at 31-03-2016	As at 31-03-2015
Unsecured Lease Deposit	5,00,000	5,00,000
	5,00,000	5,00,000

NOTE NO. 6 : TRADE PAYABLES

Particulars	As at 31-03-2016	As at 31-03-2015
Total Outstanding Dues to Micro and Small Enterprises		
Others	22,10,665	25,20,701
	22,10,665	25,20,701

NOTE NO.7 : OTHER CURRENT LIABILITIES

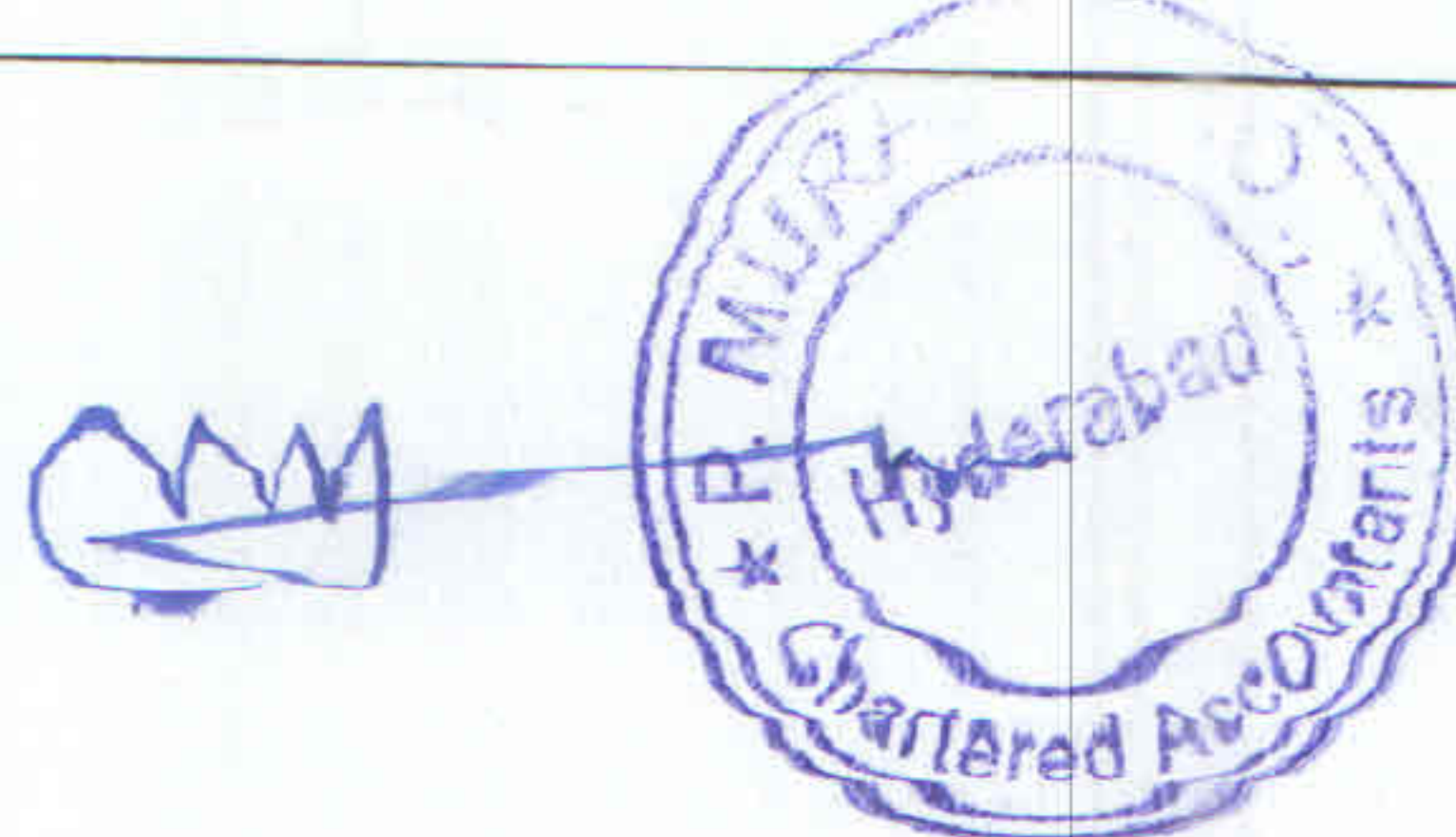
Particulars	As at 31-03-2016	As at 31-03-2015
Dues to Statutory Authorities	44,10,614	30,44,181
Creditors for Capital Goods	2,24,882	2,24,961
	46,35,496	32,69,142

NOTE NO.8 : SHORT - TERM PROVISIONS

Particulars	As at 31-03-2016	As at 31-03-2015
Provision for Employee Benefits		
- Salaries & Other Benefits Payable	4,93,993	4,56,601
- PF Payable	1,92,536	95,240
- ESI Payable	23,083	65,298
- Professional Tax Expenses	70,721	41,415
Others		
- Consultancy & Profesional Charges Payable	22,686	33,708
- Provision for Expenses	8,93,938	9,48,651
	16,96,957	16,40,913

NOTE NO. 10 : NON- CURRENT INVESTMENTS

Particulars	As at 31-03-2016	As at 31-03-2015
Long Term Investments (At Cost, Un Quoted)		
Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
Jade Resorts Pvt Ltd		
10000 Equity Shares of Rs.10 Each	12,00,00,000	12,00,00,000
	12,00,00,000	12,00,00,000



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NOTE NO. 11 : LONG - TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Unsecured Considered Good Capital advance	1,85,33,178	1,83,39,822
Security Deposit	2,10,847	1,78,360
Loans and Advances to Related Parties - Jade Resorts Pvt Ltd	8,63,62,303	9,10,09,634
	10,51,06,328	10,95,27,816

NOTE NO. 12 : TRADE RECEIVABLES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Receivables outstanding for more than six months from the date they are due for payment Considered Good	-	-
Receivables outstanding for less than six months from the date they are due for payment Considered Good	1,31,58,045	25,92,100
	1,31,58,045	25,92,100

NOTE NO. 13 : CASH AND CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Cash on hand	64,230	51,920
Balances with banks : - Current Accounts	3,60,040	1,81,078
	4,24,270	2,32,998

NOTE NO. 14 : SHORT TERM LOANS AND ADVANCES

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
Loans and Advances to Employees	29,000	-
Advances Recoverable in Cash or Kind	56,72,750	1,20,62,585
	57,01,750	1,20,62,585

NOTE NO. 15 : OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31-03-2016	As at 31-03-2015
TDS Receivables	8,63,520	7,12,384
TCS Receivable	652	1,540
	8,64,172	7,13,924



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NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 16 : REVENUE FROM OPERATIONS

Particulars	Year Ended 31-03-2016	Amount in ₹ Year Ended 31-03-2015
Sales of Services		
Income from Hotel, Clubs & Resorts		
- Guest Accommodation	1,01,27,115	1,12,90,397
- Food & Beverages from Restaurant & Banquets	1,11,95,298	1,07,12,748
	<u>2,13,22,413</u>	<u>2,20,03,144</u>

NOTE NO. 17 : OTHER INCOME

Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
Lease Rent & Misc	14,42,979	15,55,649
	<u>14,42,979</u>	<u>15,55,649</u>

NOTE NO. 18 : COST OF MATERIAL CONSUMED

Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
Opening Stock of Food & Beverages, Stores and Operating Supplies	1,83,246	1,32,031
Add: Purchases	52,75,660	55,36,719
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	2,76,306	1,83,246
	<u>51,82,600</u>	<u>54,85,504</u>

NOTE NO. 19 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
Salaries & Other Benefits	61,29,722	1,21,35,825
Contribution to Provident & Other Funds	3,90,138	2,35,728
Staff Welfare Expenses	1,84,229	8,02,268
	<u>67,04,089</u>	<u>1,31,73,821</u>

NOTE NO. 20 : OTHER EXPENSES

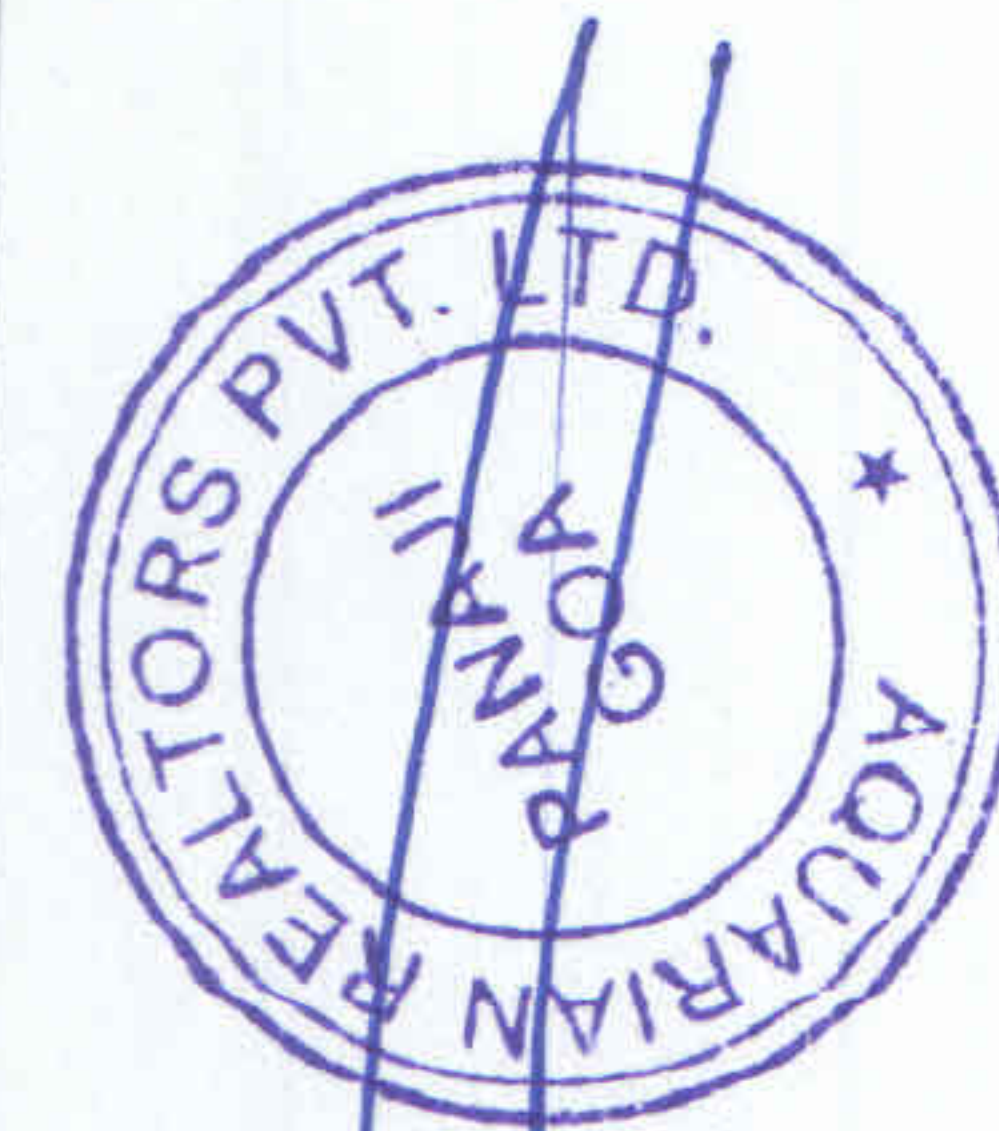
Particulars	Year Ended 31-03-2016	Year Ended 31-03-2015
Upkeep & Service Cost		
- Repairs, Maintenance to other assets.	2,05,627	33,74,120
- Vehicle Maintenance & Running Exp.	2,63,934	2,31,796
- Other Maintenance	29,94,615	56,55,121
Power & Fuel	28,75,188	25,46,919
Rent	1,29,000	76,000
Rates & Taxes	7,92,135	71,729
Insurance	34,210	26,073
Finance Charges	43,325	23,610
Travelling & Conveyance	4,09,257	17,99,041
Printing & Stationery	1,15,075	3,08,009
Postage, Telegram & Telephones	1,88,611	1,85,135
Advertisement & Other Marketing Expenses	3,63,947	24,01,926
Other Administrative Expenses	8,23,496	23,56,671
Legal & Professional Expenses	4,500	-
Payment to Auditors:		
- As Auditor	11,400	11,236
	<u>92,54,320</u>	<u>1,90,67,456</u>



AQUARIAN REALTORS PVT LTD
Survey No. 170/77, Country Club De Goa, "Saronito", Madachem
Bhatlem, Anjuna, Goa

NOTE NO No.9 FIXED ASSETS

PARTICULARS	GROSS BLOCK	ADDITIONS	DELETIONS	GROSS BLOCK	DEPRECIATION	DEPRECIATION	DELETION DEP	DEPRECIATION	NET BLOCK	Amount in ₹
	AS ON 1-4-2015	DURING THE YEAR	DURING THE YEAR	AS ON 31-03-2016	UP TO 1-4-2015	DURING THE YEAR	DURING THE YEAR	AS ON 31-03-2016	AS ON 31-03-2016	AS ON 31-03-2015
Tangible Assets										
Land	6,31,25,578			6,31,25,578				-	6,31,25,578	6,31,25,578
Land & Site Development	5,20,49,895			5,20,49,895				-	5,20,49,895	5,20,49,895
Buildings	9,15,02,271			9,15,02,271	1,41,34,434.65	14,45,736		1,55,80,171	7,59,22,100	7,73,67,836
Furniture & Fixtures	5,06,187	19,500		5,25,687	93,762.55	62,401		1,56,164	3,69,523	4,12,424
Plant & Machinery										
- Kitchen Equipment	5,21,128	1,31,376		6,52,504	1,18,231.00	39,303		1,57,534	4,94,970	4,02,897
- Sports/Health Club Equipment	70,359			70,359	12,708.05	4,454		17,162	53,197	57,651
- Refrigerator & Fridge	43,750			43,750	13,866.60	2,769		16,636	27,114	29,883
- Airconditioners	2,27,825			2,27,825	35,134.00	14,421		49,555	1,78,270	1,92,691
- Water Heaters	1,45,200			1,45,200	30,789.00	9,191		39,980	1,05,220	1,14,411
- Electrical Equipment	6,11,039			6,11,039	73,343.60	38,679		1,12,023	4,99,016	5,37,695
- Credit Card Swiping Machine	7,875			7,875	1,292.20	498		1,790	6,085	6,583
- Telephone Instruments	19,537			19,537	1,930.55	1,237		3,168	16,369	17,606
- Fire Extinguishers	33,188			33,188	9,066.80	2,101		11,168	22,020	24,121
- Office Equipment	1,42,768			1,42,768	3,184.60	9,037		12,222	1,30,546	1,39,583
- Pumps & Motors	24,052			24,052	4,787.05	1,522		6,309	17,743	19,265
- Television & DVD	54,600	57,500		1,12,100	3,933.20	5,291		9,224	1,02,876	50,667
- Crockery & Cutlery	59,547			59,547	12,209.10	3,769		15,978	43,569	47,338
- Camera/ Video Camera	58,679	7,711		66,390	1,101.10	4,123		5,224	61,166	57,578
- EPABX	34,850			34,850	4,268.55	2,206		6,475	28,375	30,581
- Fans	25,819	8,880		34,699	2,514.75	2,087		4,602	30,097	23,304
- Electronic Equipemnt	83,594			83,594	8,619.80	5,292		13,912	69,682	74,974
- Mobile Phone		12,999		12,999		483		483	12,516	-
Computers										
- Computer Accessories	55,000			55,000	13,061.90	17,419		30,481	24,519	41,938
- Computer Printers		24,900		24,900		4,886		4,886	20,014	-
Total	20,94,02,741	2,62,866	-	20,96,65,607	1,45,78,242	16,76,905	-	1,62,55,147	19,34,10,460	19,48,24,499
Previous Year	20,87,05,241	6,97,500		20,94,02,741	1,29,68,916	16,09,326		1,45,78,242	19,48,24,499	19,57,36,325



AQUARIAN REALTORS PVT LTD

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

ASST. YEAR. 2015-2016
P.Y.E : 31.03.2015

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PARTICULARS	Amount in ₹		
	NET BLOCK AS ON 01-Apr-15	ADDITIONS More than 180 Days Less than 180 Days	NET BLOCK AS ON 31-Mar-16
Land	7,04,13,234		7,04,13,234
Land & Site Development	5,20,49,895		5,20,49,895
Building	5,14,58,585		5,14,58,585
Furniture & Fixtures	3,93,034	19,500	4,12,534
Plant & Machinery	13,31,820	1,86,773	15,18,593
Computers	24,271	16,200	40,471
	17,56,70,839	2,22,473	17,79,13,312
		40,393	17,79,53,705
			54,44,171
			17,04,89,534



AQUARIAN REALTORS PRIVATE LIMITED

Survey No. 170/7, Country Club De Goa, "Saronto", Madachem
Bhatlem, Anjuna, Goa

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016

Particulars	Current Year Amount in ₹	Previous Year Amount in ₹
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	(52,522)	(1,57,77,314)
Adjustments for : -		
Depreciation	16,76,905	16,09,326
Interest Paid		
Interest Income		
Operating Cash Flow before Working Capital Changes	16,24,383	(1,41,67,988)
(Increase) / Decrease in Inventory	(93,060)	(51,215)
(Increase) / Decrease in Trade Receivables	(1,05,65,945)	(14,92,252)
(Increase) / Decrease in Short Term Loans & Advances	63,60,835	(32,83,918)
(Increase) / Decrease in Other Current Assets	(1,50,248)	(1,44,628)
(Increase) / Decrease in Current Investments		
Increase / (Decrease) in Deferred Income(Current)		
Increase / (Decrease) in Trade Payables	(3,10,036)	56,937
Increase / (Decrease) in Other Current Liabilities	13,66,354	8,20,540
Increase / (Decrease) in Short Term Provisions	56,044	3,56,263
CASH GENERATED FROM OPERATIONS	(17,11,673)	(1,79,06,260)
Add: Prior Period Expenses		
Less: Income Tax Paid		
CASH GENERATED FROM OPERATING ACTIVITIES	(17,11,673)	(1,79,06,260)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of fixed Assets	(2,62,866)	(6,97,500)
Capital Work in Progress, Pre-operative Expenses	(2,59,065)	(54,86,936)
Interest Income		
(Increase) / Decrease in Long Term Loans & Advances	44,21,486	9,41,026
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	38,99,555	(52,43,410)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares		
Proceeds/(Repayment) of Loan	(19,96,610)	2,28,66,049
Share Premium and Capital Reserve		
Interest Paid		
Increase / (Decrease) in Other Long Term Liabilities		
Increase / (Decrease) in Long Term Liabilities		
NET CASH USED IN FINANCING ACTIVITIES	(19,96,610)	2,28,66,049
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	1,91,272	(2,83,622)
Opening Balance of Cash & Cash Equivalents	2,32,998	5,16,620
Closing Balance of Cash & Cash Equivalents	4,24,270	2,32,998

As per our report of even date

for P.MURALI & Co.,

Chartered Accountants

FRN:0072575


M. V. Joshi

Partner

Membership No.024784



for and on behalf of the Board of Directors
AQUARIAN REALTORS PRIVATE LIMITED




Y. RAJEEV REDDY

Director

DIN:00115430


D. KRISHNA KUMAR RAJU

Director

DIN:00115553

PLACE: HYDERABAD

DATE :19-05-2016

AQUARIAN REALTORS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIC OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

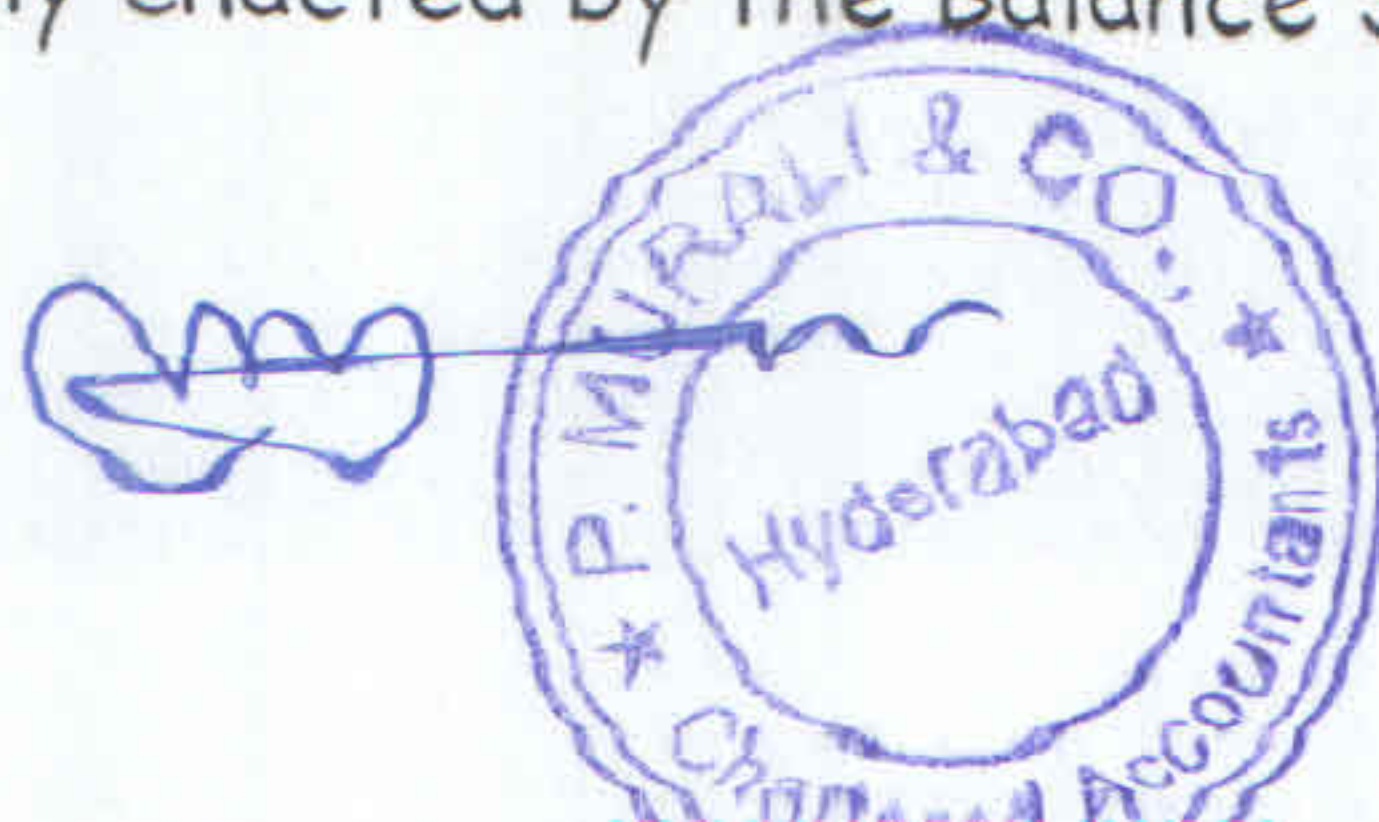
c) INVENTORIES

Inventories are valued at the lower of cost and net realisable value (NRV). Cost of inventories comprises all cost of purchase, production or conversion costs and other costs incurred in bringing the inventories to their present location and condition. In the case of finished goods and work-in-progress, cost includes an appropriate share of overheads based on normal operating capacity.

d) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



e) EARNINGS PER SHARE:

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

f) CAPITAL WORK IN PROGRESS:

Capital work in progress is carried at cost and incidental and attributable expenses including interest and depreciation on fixed assets in use during construction are carried as part of "Expenditure During Construction Period, Pending Allocation" to be allocated on major assets on commissioning of the project.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date and the cost of fixed assets not ready for their intended use before such date are disclosed under capital work-in-progress.

h) FIXED ASSETS:

Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses

i) DEPRECIATION:

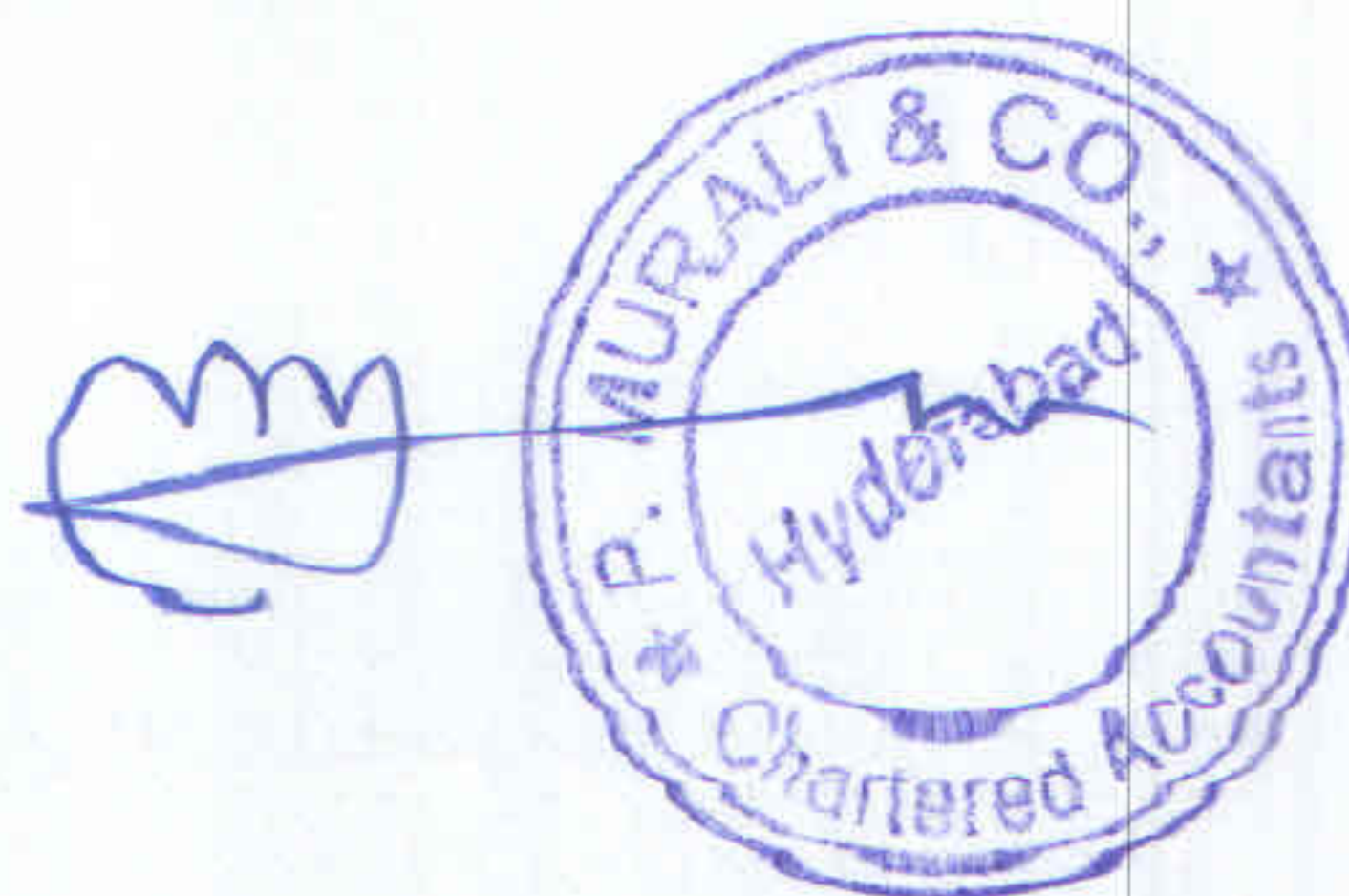
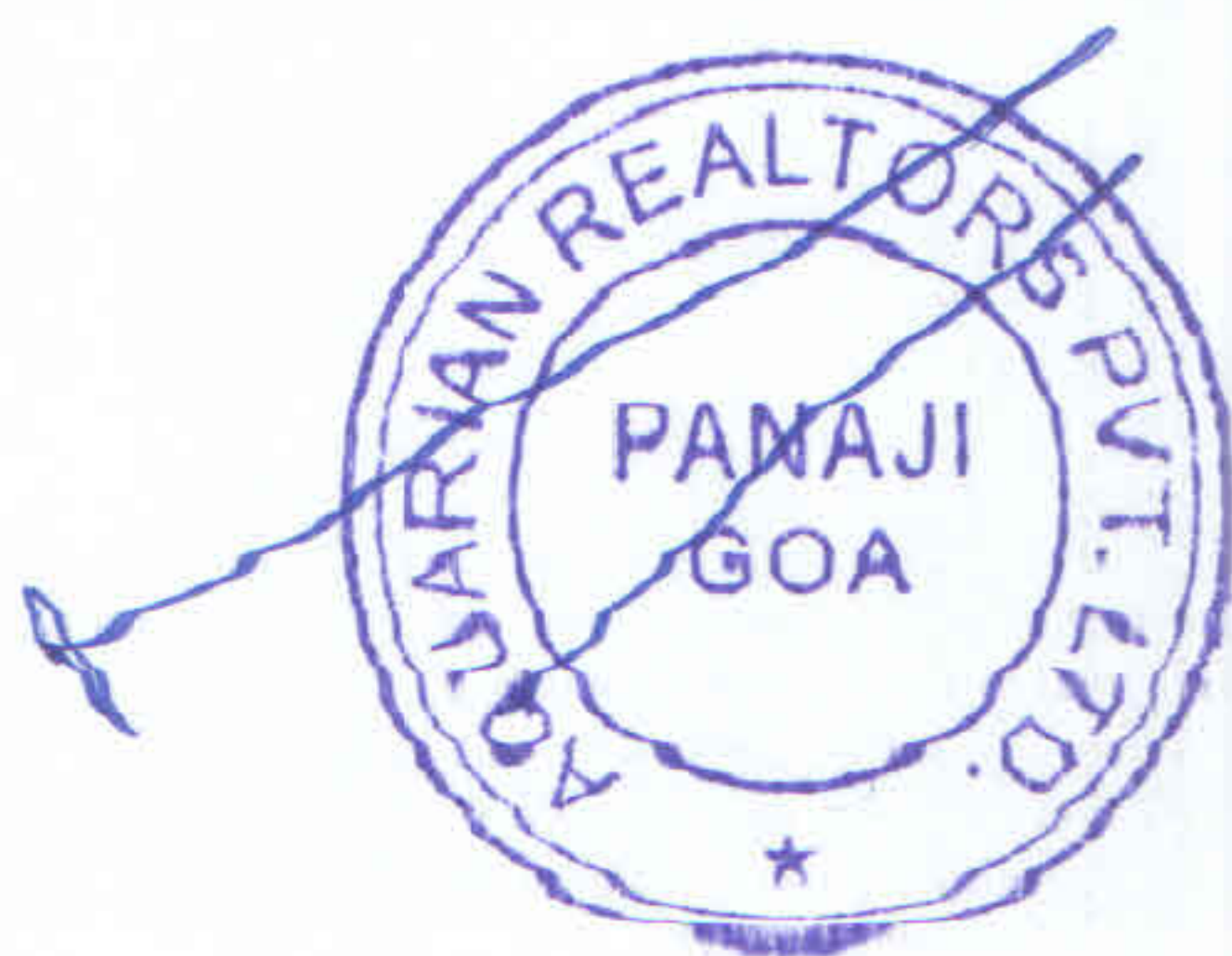
Depreciation has been calculated according to the provisions in pursuance of schedule II of companies act, 2013.

i) INVESTMENTS:

Non-current investments are valued at cost less permanent diminution in value.

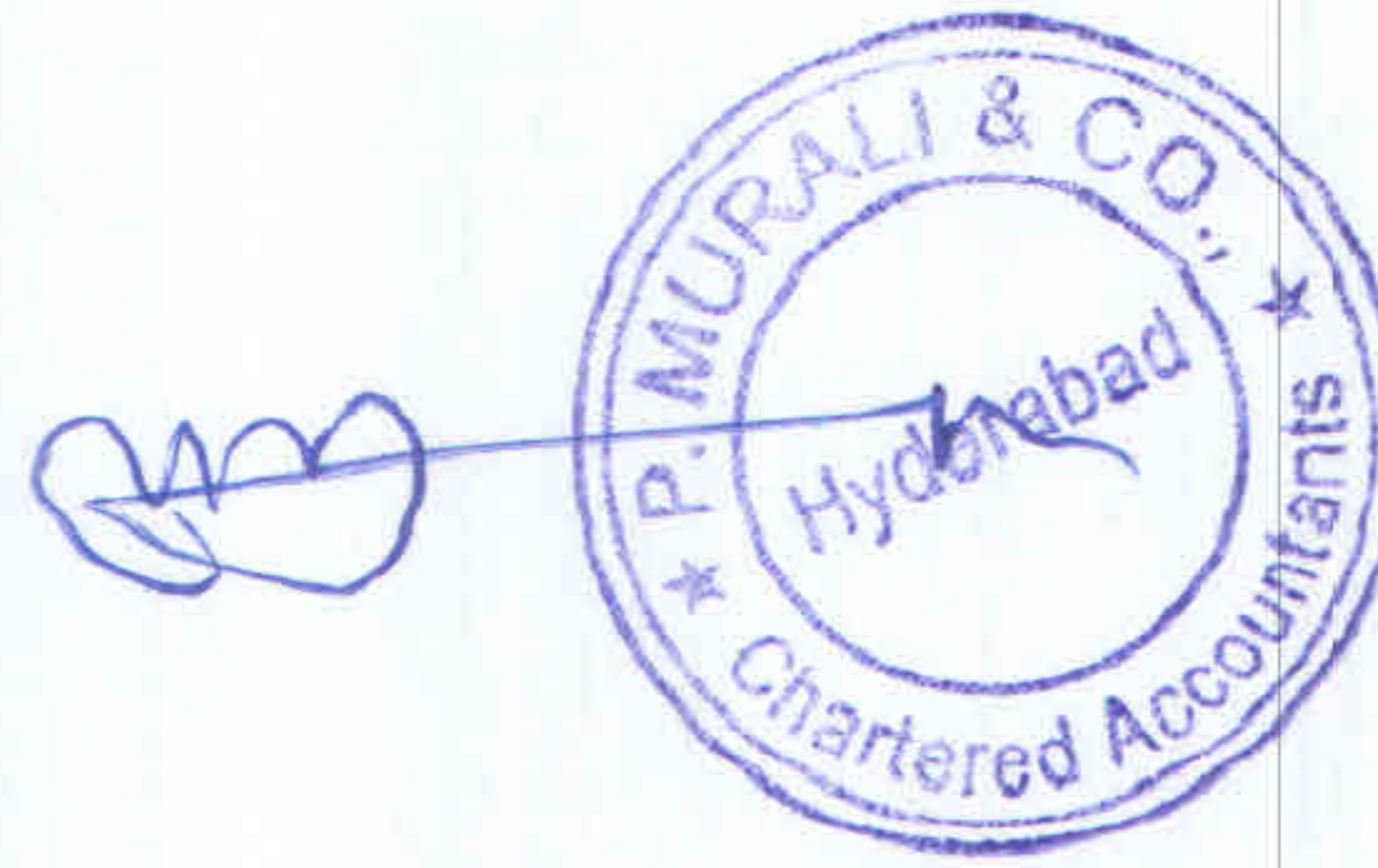
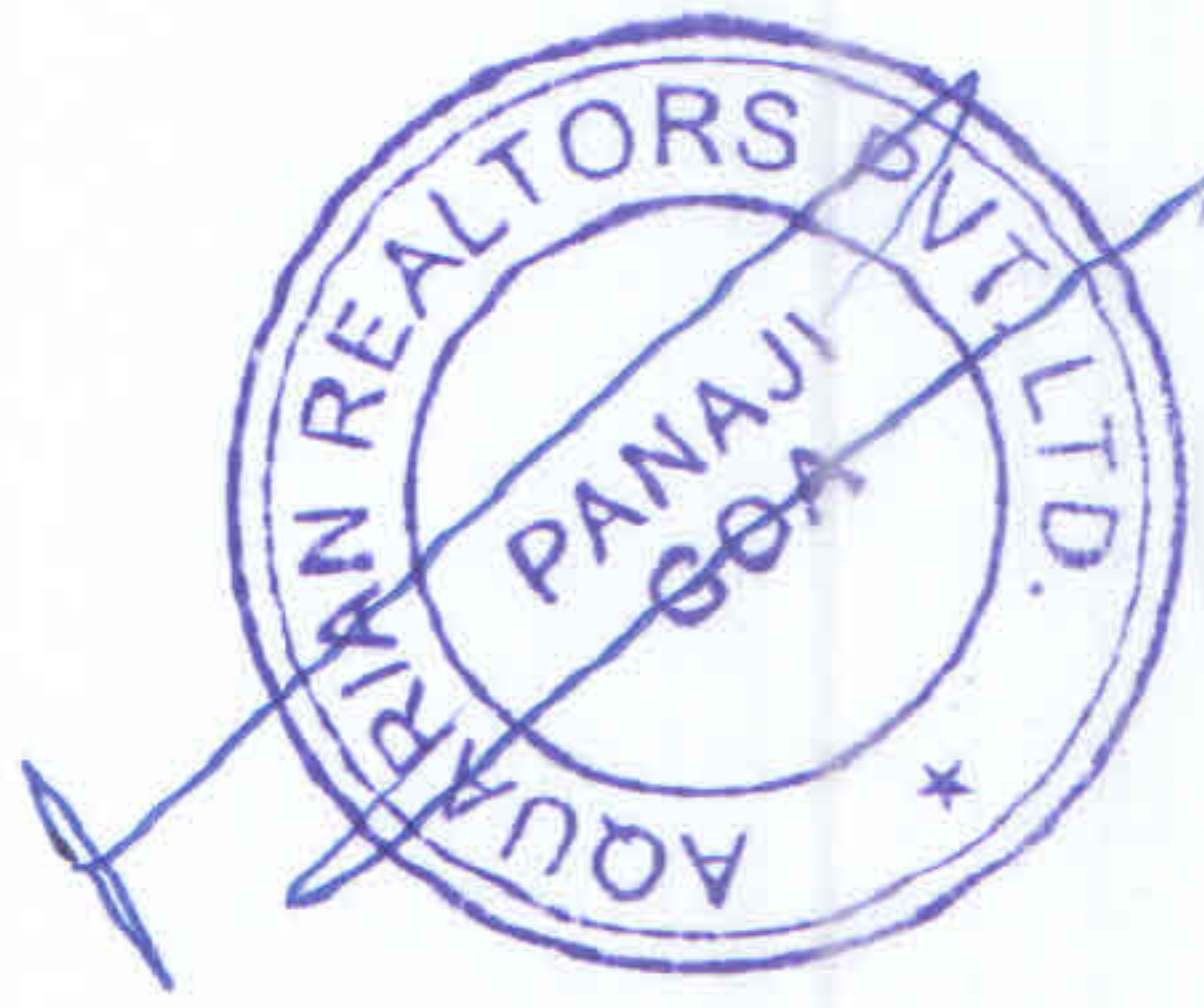
j) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.



k) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



AQUARIAN REALTORS PRIVATE LIMITED

Notes to Accounts

21. The Company has incurred recurrent losses on account of which the net worth of the company has completely eroded.

22. There are no dues to SSI Units outstanding for more than 45 days.

23. Contingent Liability:-

		Amount in ₹
Particulars		31-03-2016
Corporate Guarantee given against loan taken by others		84,47,19,610/-

24. Auditors' Remuneration:-

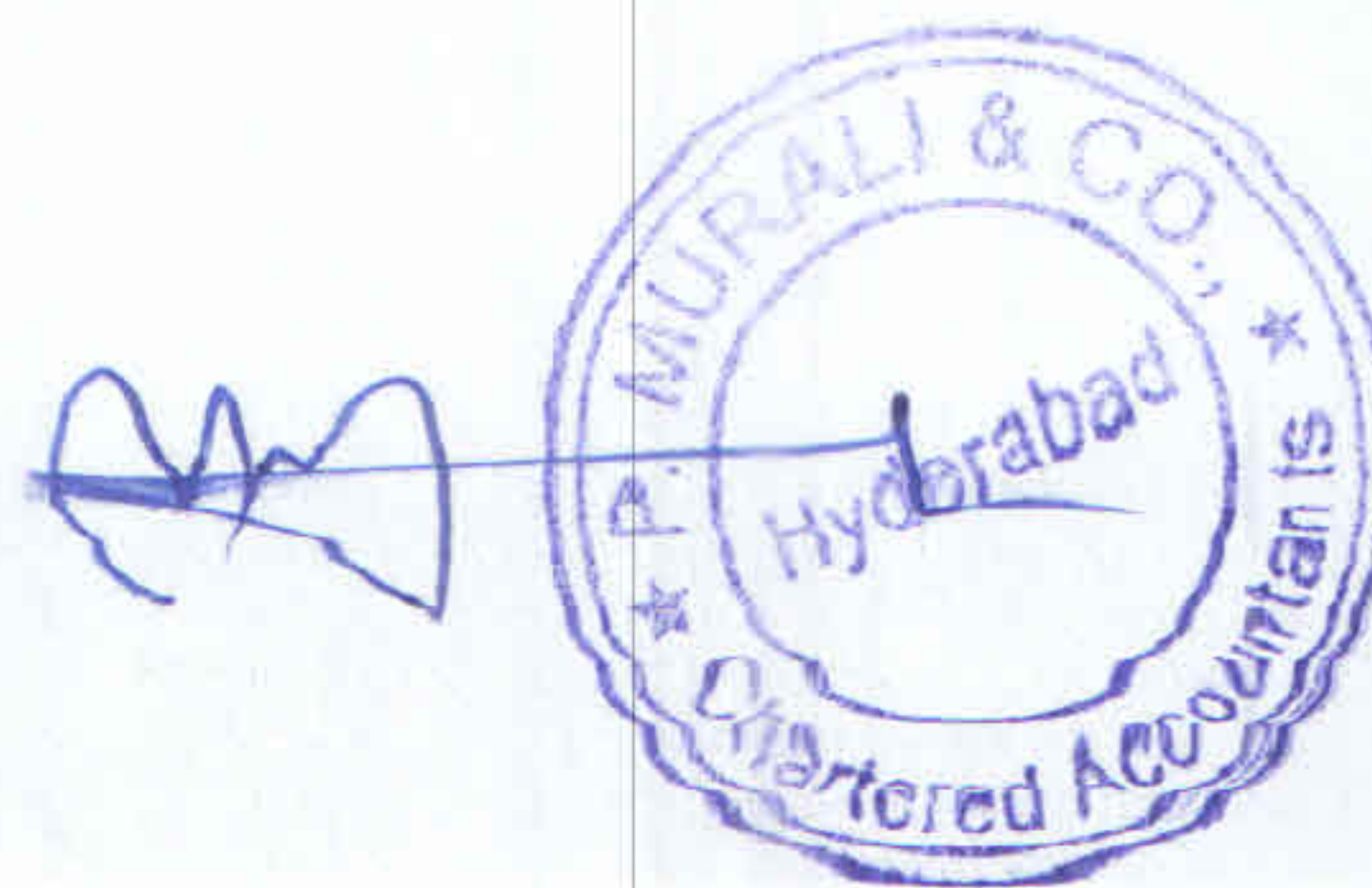
		Amount in ₹	
Particulars	31-03-2016	31-03-2015	
Audit Fee	11,400/-	11,236/-	

25. Related Parties:-

		Amount in ₹
Related Party Names:	Nature of Transaction	31-03-2016
1) Jade Resorts Pvt Ltd	Loans and Advances	8,63,62,303/-
2) Country Club Hospitality & Holidays Limited	Loans and Advances acquired	46,93,98,893/-
3) Zen Garden Hotel Pvt Ltd		38,11,391/-
4) Country Vacations International Limited		6,00,000/-
5) Bright Resorts Pvt Ltd		5,07,636/-
6) Kolet Resorts Pvt Ltd		6,00,000/-

26. In accordance with Accounting Standard 22(AS 22) issued by the ICAI, the company has accounted for deferred income tax during the year. The deferred income tax provision for the current year amount Rs.12,16,607/- towards deferred tax asset. (PY- Rs.1,71,90,153/- towards deferred tax asset)

27. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.



28. Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 28

As per our report of even date
For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S


M.V. Joshi
Partner
Membership No.024784

Place: Hyderabad
Date :19-05-2016



For and on behalf of the Board
For AQUARIAN REALTORS PRIVATE LIMITED


Y. Rajeev Reddy
Director
DIN:00115430


D. Krishna Kumar Raju
Director
DIN:00115553

