



30th May, 2019

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI – 400 001
Scrip Symbol: 526550

To,
The Secretary,
**M/s. NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Symbol: CCHHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 30th May, 2019 at the Corporate Office of the Company has Approved Consolidated and Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019.


A copy of the Financial Results approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Auditors Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Further, we hereby declare that the said Auditor's Report does not contain any modified opinion, A copy of Declaration from Mr. Y. Siddharth Reddy, Vice Chairman, JMD & CEO of the Company is enclosed herewith.

Further it was discussed and agreed that the Company will execute Phase I of its plan to reduce Debt by 175 Crores (65% of Debt) by entering into 2 joint venture agreements. This amount will wipe out substantial portion of the debt including outstanding amount in next few quarters. The company has completed restructuring with 2 banks and is actively engaged in restructuring any overdue amount. Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 11:30 P.M.

You are hereby requested to take on record the above said information.

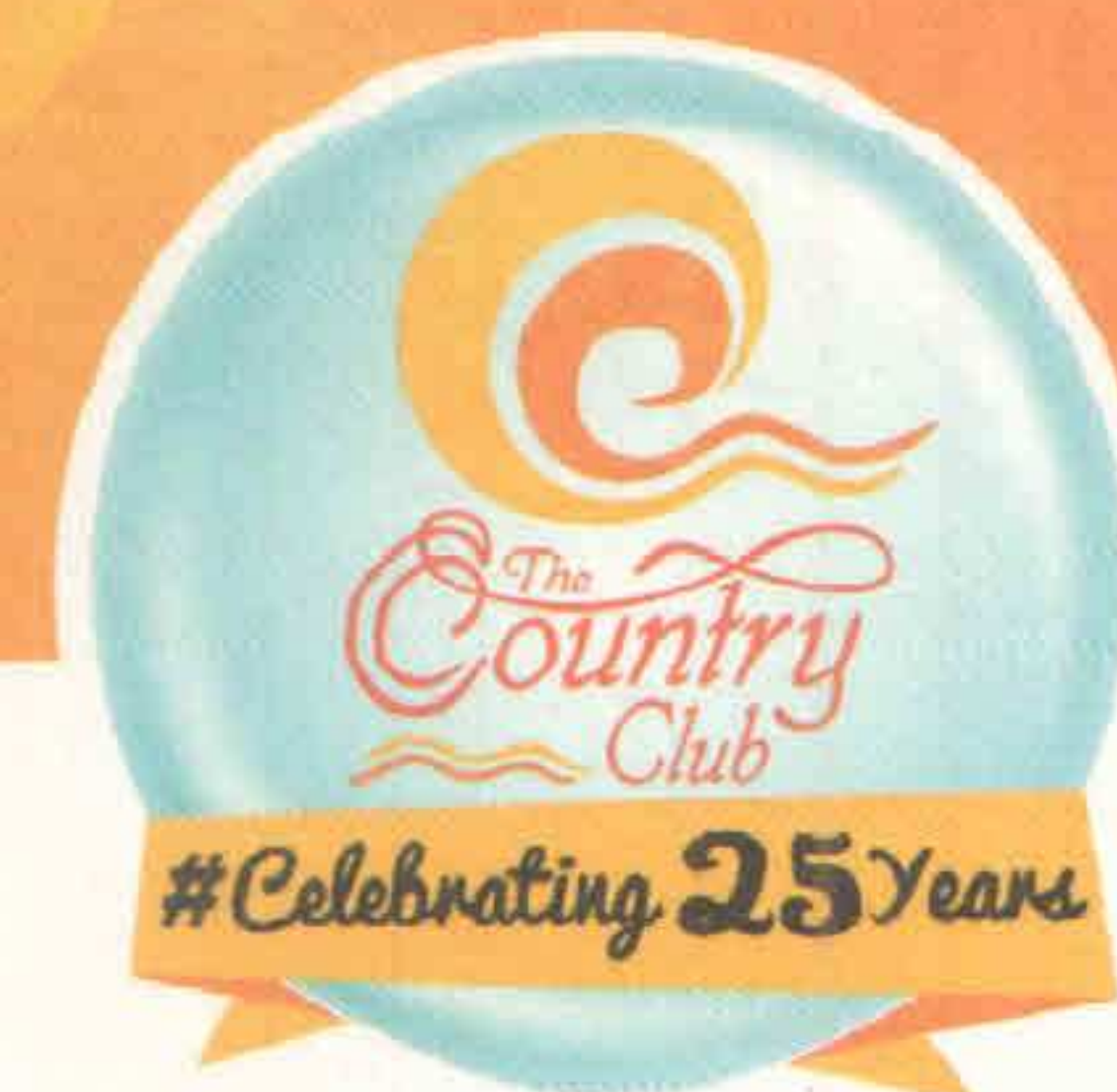
For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456
Encl: A/a.,



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-9-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat. Hyderabad - 500 063. CIN NO. L70102AP1991PLG012714



STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. In Lakhs)

Sl.No	PARTICULARS	STANDALONE					CONSOLIDATED	
		Quarter Ended		YEAR ENDED			YEAR ENDED	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Revenue from Operations	5,108.63	5,482.17	5,756.17	21,468.29	23,679.97	26,657.43	33,241.58
2	Other Income							
3	Total Income (1+2)	5,108.63	5,482.17	5,756.17	21,468.29	23,679.97	26,657.43	33,241.58
4	Expenditure							
	a. Consumption of Materials	273.02	322.84	231.64	1,068.04	970.57	1,544.65	1,669.43
	b. Employees Benefit Expenses	1,788.14	1,948.14	2,384.49	7,884.96	9,538.57	9,765.75	13,085.22
	c. Finance Costs	1,380.01	783.26	734.18	3,752.53	3,383.57	4,556.86	4,414.00
	d. Depreciation	408.83	425.58	448.59	1,694.47	1,795.15	4,460.83	4,798.59
	e. Other Expenditure	1,875.53	2,283.84	1,996.10	8,611.01	8,995.52	11,014.42	13,339.10
	Total Expenditure	5,725.53	5,763.66	5,795.00	23,011.01	24,683.38	31,342.51	37,306.34
5	Profit from Operations before Exceptional Items (3-4)	(616.90)	(281.49)	(38.83)	(1,542.72)	(1,003.41)	(4,685.08)	(4,064.76)
6	Exceptional & Extraordinary Items	-	-	-	-	-	-	-
7	Profit (+)/ Loss (-) before Tax (5-6)	(616.90)	(281.49)	(38.83)	(1,542.72)	(1,003.41)	(4,685.08)	(4,064.76)
8	Tax Expenses							
	- Current Tax							
	- Deferred Tax	168.61	161.47	258.20	649.05	721.20	681.57	760.39
9	Net Profit(+)/ Loss(-) for the period (7-8) from Continuing Operations	(785.51)	(442.96)	(297.03)	(2,191.77)	(1,724.61)	(5,366.65)	(4,825.15)
	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
	Tax expenses on discontinued operations	-	-	-	-	-	-	-
	Profit (+)/ Loss (-) for the period from discontinuing operations (XII-XIII)	-	-	-	-	-	-	-
10	Net Profit (+)/ Loss (-) for the period	(785.51)	(442.96)	(297.03)	(2,191.77)	(1,724.61)	(5,366.65)	(4,825.15)
11	Other Comprehensive Income	-	-	-	-	-	-	-
	Total Comprehensive Income for the period (10+11)	(785.51)	(442.96)	(297.03)	(2,191.77)	(1,724.61)	(5,366.65)	(4,825.15)
12	Paid-up Equity Share Capital							
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
13	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	58,160.52	60,505.75	90,990.70	94,982.15
14	Earnings Per Share (EPS)							
	a) Before Extraordinary Items for the period, for the year to date and for the previous year							
	Basic	(0.48)	(0.27)	(0.18)	(1.34)	(1.06)	(3.28)	(2.95)
	Diluted	(0.48)	(0.27)	(0.18)	(1.34)	(1.06)	(3.28)	(2.95)
	b) After Extraordinary items for the period, for the year to date and for the previous year							
	Basic	(0.48)	(0.27)	(0.18)	(1.34)	(1.06)	(3.28)	(2.95)
	Diluted	(0.48)	(0.27)	(0.18)	(1.34)	(1.06)	(3.28)	(2.95)

NOTES TO AUDITED ACCOUNTS AS ON 31-03-2019

- The above audited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on May 30, 2019.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- The figures for the quarters ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the relevant financial year.
- The figures for the previous year have been regrouped/reclassified to correspond with current year's classification / disclosure.

for Country Club Hospitality & Holidays Limited

Date:30-05-2019
Place:Hyderabad



Y. Siddharth Reddy
Vice Chairman, JMD & CEO
DIN: 00815456

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31-03-2019					
PARTICULARS	(Rs. In Lakhs)				
	STANDALONE		CONSOLIDATED		
	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)	As at 31-03-2019 (Audited)	As at 31-03-2018 (Audited)	
I ASSETS					
1. Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	65,923.88	67,408.01	1,24,057.56	1,27,683.73	
(ii) Intangible Assets	1,419.09	1,424.22	8,166.18	8,167.62	
(iii) Capital Work in progress	1,055.58	1,004.98	1,867.39	1,799.52	
(a) Non-current Investments	24,014.58	24,014.58	-	-	
(b) Long-Term Loans and Advances	12,835.83	12,733.28	12,478.66	11,999.87	
(c) Other Non Current Assets	-	-	0.37	0.37	
Sub-total Non-Current Assets	1,05,248.96	1,06,585.07	1,46,570.17	1,49,651.12	
2. Current Assets					
(a) Current Investments	10.00	10.00	11.48	11.48	
(b) Inventories	471.74	308.09	603.81	522.03	
(c) Trade Receivables	850.99	587.35	2,519.48	1,970.41	
(d) Cash and Cash Equivalents	398.88	507.41	583.07	993.92	
(e) Short-Term Loans and Advances	2,478.35	2,491.10	6,898.54	6,379.38	
(f) Other Current Assets	216.37	156.96	2,710.28	2,446.45	
Sub-total Current Assets	4,426.33	4,060.91	13,326.65	12,323.68	
TOTAL ASSETS	1,09,675.29	1,10,645.98	1,59,896.82	1,61,974.80	
II EQUITY AND LIABILITIES					
1. Shareholders Funds					
(a) Capital	3,269.29	3,269.29	3,269.29	3,269.29	
(b) Reserves & Surplus	58,403.22	60,748.45	91,427.02	95,418.70	
Sub-total Shareholders' funds	61,672.51	64,017.74	94,696.31	98,687.99	
2. Non-Current Liabilities					
(a) Long-Term Borrowings	23,985.08	28,269.43	34,999.99	39,509.83	
(b) Deferred Tax Liabilities (Net)	8,883.54	8,234.49	9,397.66	8,716.09	
(c) Deferred Income - Advance towards Members Facilities	-	-	504.82	504.82	
(d) Other Long Term Liabilities	1,145.83	74.82	1,193.00	132.48	
(e) Long Term Provisions	-	-	184.07	160.04	
Sub-total Non-Current liabilities	34,014.45	36,578.73	46,279.54	49,023.25	
3. Current Liabilities					
(a) Trade Payables	1,474.80	1,631.19	1,769.29	1,929.18	
(b) Other Current Liabilities	9,890.01	5,595.28	13,276.74	8,415.02	
(c) Short-Term Provisions	2,623.51	2,823.03	3,874.94	3,919.36	
Sub-total Current liabilities	13,988.33	10,049.51	18,920.97	14,263.56	
TOTAL EQUITY AND LIABILITIES	1,09,675.29	1,10,645.98	1,59,896.82	1,61,974.80	

Date: 30-05-2019
Place: Hyderabad



for Country Club Hospitality & Holidays Limited

(Signature)
Y. Siddharth Reddy
Vice Chairman, JMD & CEO
DIN: 00815456

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P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s. Country Club Hospitality & Holidays Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of

Country Club Hospitality & Holidays Ltd

1. We have audited the quarterly financial results of M/s. **Country Club Hospitality & Holidays Ltd** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.





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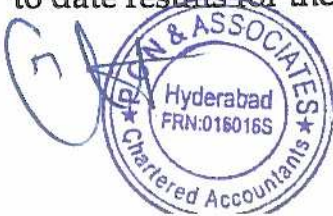
2. These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 , as amended in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.





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Emphasis of Matters :

- a) The Company is not regular in repayment of its statutory dues towards TDS, GST, PF, ESI and PT for the year ended 31.03.2019 amounting to Rs.24.78 Crores. The proceedings U/s. 276B of the Income Tax Act of the company are pending and the Company is having outstanding liability towards compounding fees.
- b) The Company has delayed the repayment of dues to its financial lenders for the FY 2018-19. The company has loan overdue for an amount of Rs. 22.88 Crores as on 31.03.2019 which is reported as Non Performing Asset by two of the financial lenders.

Our opinion is not modified in respect of the emphasis of Matters.

For P C N & Associates ,,
Chartered Accountants
(Firm's RegnNo.016016S)


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 30th May 2019



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Auditor's Report on Quarterly consolidated Financial Results and Year to Date Financial Results of Country Club Hospitality & Holidays Ltd pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of
Country Club Hospitality & Holidays Ltd

We have audited the accompanying Statement of Consolidated Financial Results of M/s **Country Club Hospitality & Holidays Ltd** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016("the circular"). This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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2. We did not audit the financial statements of all the 2 subsidiaries whose financial statements/consolidated financial statements reflect total assets before elimination of Rs. 784,44,38,807/- as at 31.03.2019 and the total revenue of Rs. 41,32,30,489/- for the year then ended which are considered in preparation of the Statement. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :
- (i) Include the quarterly and year to date financial results of the following entities:
- (a) Aquarian Realtors Private Limited
 - (b) Bright Resorts Private Limited
 - (c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited
 - (d) Chanakyapuri Resorts Private Limited
 - (e) Country Club Babylon Resorts Private Limited
 - (f) Country Vacations International Limited-Dubai
 - (g) Country Vacations International limited-India
 - (h) International Country Holidays Private Limited
 - (i) J.J Arts & Entertainments Private Limited
 - (j) Maruti Waterpark & Entertainment Private Limited
 - (k) Swami Vivekananda Training & Education Centre Private Limited
 - (l) Swimwel Investment & Trading Private Limited
 - (m) Club Arzee limited
- (ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Company for the year ended 31st March 2019.





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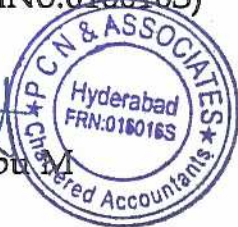
Emphasis of Matters :

- a) The Company is not regular in repayment of its statutory dues towards TDS, GST, PF, ESI and PT for the year ended 31.03.2019 amounting to Rs.24.78 Crores. The proceedings U/s. 276B of the Income Tax Act of the company are pending and the Company is having outstanding liability towards compounding fees.
- b) The Company has delayed the repayment of dues to its financial lenders for the FY 2018-19. The company has loan overdue for an amount of Rs. 22.88 Crores as on 31.03.2019 which is reported as Non Performing Asset by two of the financial lenders.

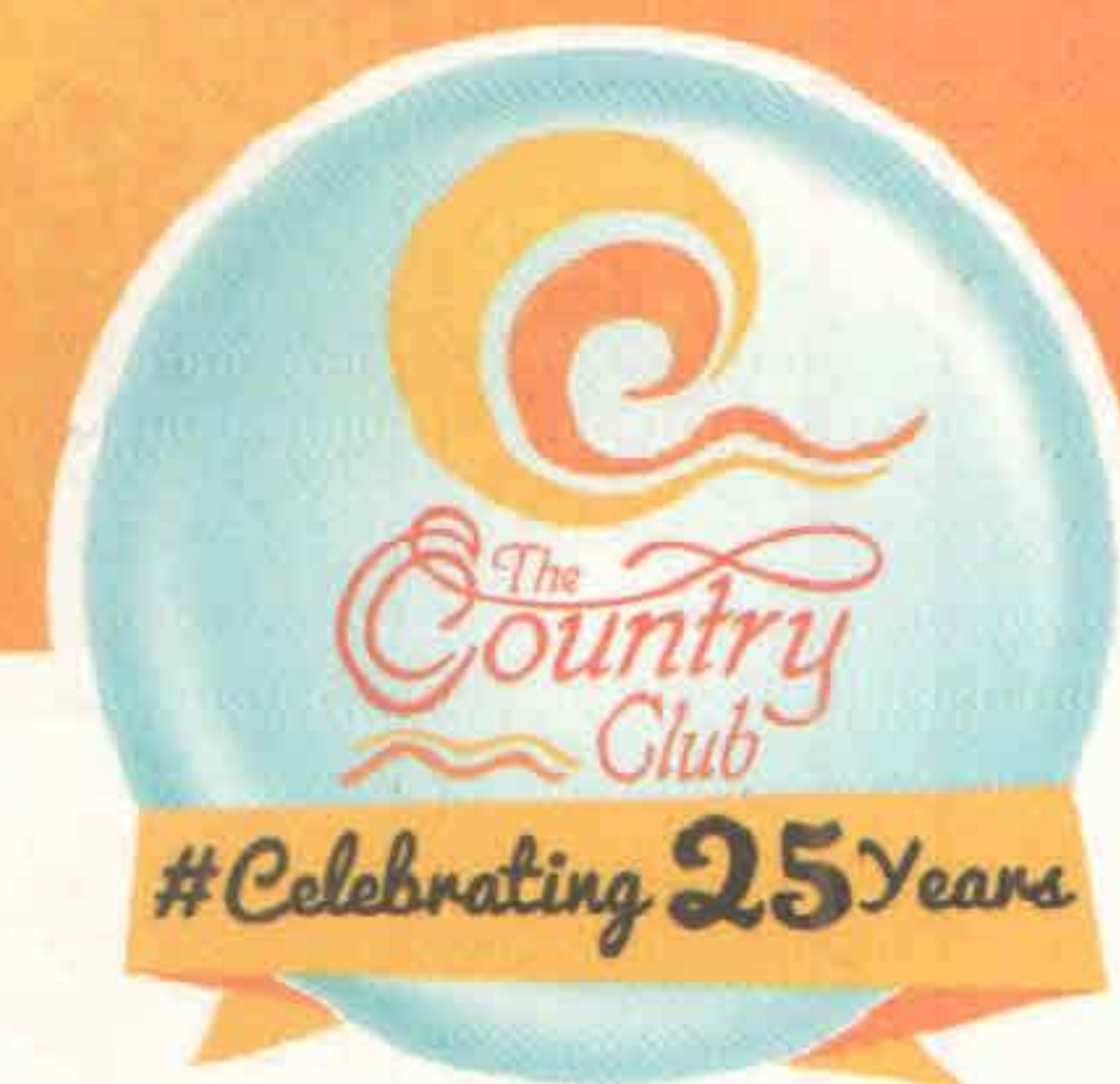
Our opinion is not modified in respect of the emphasis of Matters.

For P C N & Associates .,
Chartered Accountants
(Firm's RegnNo.016016S)


Chandra Babu M.
Partner
M.No. 227849



Place: Hyderabad
Date: 30th May 2019



// DECLARATION //

I, Y. Siddharth Reddy, Vice-Chairman, JMD & CEO of M/s. Country Club Hospitality & Holidays Limited do hereby declare that pursuant to the provisions of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016, the Audit Report on the Annual Audited Financial results of the Company for the year ended 31st March, 2019 does not contain any modified opinion by M/s. P C N & Associates, Chartered Accountants, Statutory auditors of the Company.

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED



**Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456**

Place: Hyderabad
Date: 30th May, 2019

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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