



14<sup>th</sup> December, 2016

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Code: 526550

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex  
Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: CCHHL

Dear Sir,

**Sub:** Submission of Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2016

**Ref:** Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations) Standalone Un-audited Financial Results of the Company along with the statement of 'Assets and Liabilities' and 'Auditor's Limited Review Report' for the Quarter ended 30<sup>th</sup> September, 2016 set out in Compliance with the Indian Accounting Standards (Ind-AS) has been approved by the board of Directors at their Meeting held on 14<sup>th</sup> December, 2016.

Further, you are hereby informed that the Company opts for submission of Standalone Financial Results as per Regulation 33(3) of Listing Regulations.

You are hereby requested to take on record the above said information.

**For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

  
**K. PHANEENDRA RAO**  
CHIEF FINANCIAL OFFICER



**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

(Formerly known as Country Club (India) Limited)

**Corporate Office :** Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
**Reg. Office :** Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. **CIN NO.** L70102AP1991PLC012714



**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

(₹ in Lakhs)

Sl.No	PARTICULARS	Unaudited				YEAR ENDED	
		Quarter Ended		Year to Date Figures		AUDITED	
		30-09-2016	30-06-2016	30-09-2015	30-09-2015	31-03-2016	
1	(a) Net Sales/Income from Operations	5,980.87	6,319.69	7,301.27	12,300.56	13,575.68	29,328.57
	(b) Other Operating Income						
2	Expenditure						
	a. Consumption of Materials	250.69	275.31	275.83	526.00	526.41	1,097.80
	b. Employees Cost	2,305.75	2,574.74	2,596.53	4,880.49	5,144.76	11,106.48
	c. Depreciation	475.79	498.22	460.56	974.01	965.62	1,971.11
	d. Other Expenditure	2,538.50	2,239.39	3,002.93	4,777.89	5,299.18	11,353.35
	e. Total	5,570.73	5,587.66	6,335.85	11,158.39	11,935.97	25,528.74
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	410.14	732.03	965.42	1,142.17	1,639.71	3,799.83
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance cost (3+4)	410.14	732.03	965.42	1,142.17	1,639.71	3,799.83
6	Finance Cost	876.00	859.59	988.34	1,735.59	2,060.40	3,984.70
7	Profit from ordinary activities after finance cost (5-6)	(465.86)	(127.56)	(22.92)	(593.42)	(420.69)	(184.87)
8	Tax Expenses	121.00	222.52	273.56	343.52	518.04	959.95
9	Net Profit (+) / Loss (-) for the period (7-8)	(586.86)	(350.08)	(296.48)	(936.94)	(938.73)	(1,144.82)
10	Other comprehensive income (net of tax)	-	-	-	-	-	-
11	Total comprehensive income (after tax) (9+10)	(586.86)	(350.08)	(296.48)	(936.94)	(938.73)	(1,144.82)
12	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
13	Earnings Per Share (EPS)						
	Basic	(0.36)	(0.21)	(0.18)	(0.57)	(0.57)	(0.70)
	Diluted	(0.36)	(0.21)	(0.18)	(0.57)	(0.57)	(0.70)

**STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR**

	6 months ended 30-09-2016 (Unaudited)	Previous Year Ended 31-03-2016 (Audited)
(₹ in Lakhs)		
<b>I EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	63,334.51	64,632.03
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	30,472.25	29,335.70
(b) Deferred Tax Liabilities (Net)	7,066.68	6,723.15
(c) Other Long Term Liabilities	75.91	76.71
<b>3. Current Liabilities</b>		
(a) Trade Payables	1,437.74	1,743.90
(b) Other Current Liabilities	5,118.55	5,958.71
(c) Short-Term Provisions	3,305.20	3,588.58
<b>TOTAL</b>	<b>1,14,080.14</b>	<b>1,15,328.09</b>
<b>II ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	70,933.46	72,117.60
(ii) Intangible Assets	1,428.62	1,461.62
(iii) Capital Work in progress	131.14	-
(iv) Work in progress	539.01	412.17
(b) Non-Current Investment	24,014.58	24,014.58
(c) Long-Term Loans and Advances	12,867.79	12,585.54
<b>2. Current Assets</b>		
(a) Current Investments	11.25	11.25
(b) Inventories	242.75	201.15
(c) Trade Receivables	576.33	564.57
(d) Cash and Cash Equivalents	767.93	1,075.84
(e) Short-Term Loans and Advances	2,224.20	2,570.17
(f) Other Current Assets	343.07	313.61
<b>TOTAL</b>	<b>1,14,080.14</b>	<b>1,15,328.09</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2016**

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on December 14, 2016
- It is difficult to identify segment wise profitability and capital employed considering that Infrastructure is common for all the revenue activities of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) from Apr 1, 2016 and accordingly the above financial results have been prepared in accordance with the principles laid down therein. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has presented the figures for the corresponding quarter ended and six months ended September 30, 2015 and the reconciliation of the net profits for the corresponding period is as under:

Net Profit Reconciliation:	Quarter ended September 30, 2015	Six months ended September 30, 2015
Net Profit after tax as previously reported under Indian GAAP	(277.93)	(897.83)
Adjustments on account of:		
Employee benefit expenses - Provision revised.	(9.06)	(20.91)
Provision for expected credit loss in trade receivables as per Ind AS 109	(9.49)	(19.99)
<b>Net Profit after tax as per IND AS</b>	<b>(296.48)</b>	<b>(938.73)</b>

4. The results for the quarter and six months ended September 30, 2015 and the balance sheet as at March 31, 2016 have not been subjected to limited review. However, the management has exercised necessary due-diligence to ensure that that financial results provide a true and fair view of its affairs in accordance with Ind AS. The balance sheet as at September 30, 2016 incorporates the impact of transition to Ind AS that has been accounted for in the opening reserves.

for Country Club Hospitality & Holidays Limited

*K. Phaneendra Rao*  
K. Phaneendra Rao  
Chief Financial Officer



Date: 14-12-2016  
Place: Hyderabad

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
(Formerly known as Country Club (India) Limited)

**Corporate Office :** Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
**Reg. Office :** Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hydeabad - 500 063. CIN NO. L70102AP1991PLC012714



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA


Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
info@pmurali.com  
Website : www.pmurali.com

To  
The Board of Directors  
**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
Hyderabad

**Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2016**

1. We have reviewed the accompanying statement of unaudited financial results of M/s. COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED for the quarter and half year ended 30<sup>th</sup> September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14<sup>th</sup> December, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

  
A Krishna Rao  
Partner  
M.No. 020085



Place: Hyderabad  
Date: 14<sup>th</sup> December, 2016