

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

Sl.No	PARTICULARS	Unaudited				(RS. IN LAKHS)
		Quarter Ended		Year to Date Figures		YEAR ENDED
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011
1	(a) Net Sales/Income from Operations	8,074.68	7,429.56	15,784.67	14,490.44	32,414.36
	(b) Other Operating Income					
2	<b>Expenditure</b>					
	a. Consumption of Materials	318.44	298.49	649.15	683.82	1,431.86
	b. Employees Cost	2,570.67	2,285.14	5,200.60	4,610.31	10,336.43
	c. Depreciation	769.35	704.38	1,524.39	1,366.27	2,890.95
	d. Other Expenditure	2,280.62	2,396.03	4,721.79	4,879.65	10,364.42
	e. Total	5,939.08	5,684.04	12,095.93	11,540.05	25,023.66
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	<b>2,135.60</b>	<b>1,745.52</b>	<b>3,688.74</b>	<b>2,950.39</b>	<b>7,390.70</b>
4	Other Income					
5	Profit before Interest & Exceptional Items (3+4)	<b>2,135.60</b>	<b>1,745.52</b>	<b>3,688.74</b>	<b>2,950.39</b>	<b>7,390.70</b>
6	Financial Charges	784.19	492.47	1,362.36	862.69	2,109.93
7	Profit after Interest but before Exceptional Items (5-6)	1,351.41	1,253.05	2,326.38	2,087.70	5,280.77
8	Exceptional Items					
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>1,351.41</b>	<b>1,253.05</b>	<b>2,326.38</b>	<b>2,087.70</b>	<b>5,280.77</b>
10	Tax Expenses	272.61	241.92	524.58	425.63	1,075.45
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1,078.80</b>	<b>1,011.13</b>	<b>1,801.80</b>	<b>1,662.07</b>	<b>4,205.32</b>
12	Extraordinary Items (net of Tax Expenses Rs. )/Prior Period Income					3.33
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>1,078.80</b>	<b>1,011.13</b>	<b>1,801.80</b>	<b>1,662.07</b>	<b>4,208.65</b>
14	Paid-up Equity Share Capital - Face Value of Rs.2/- per share	1,789.30	1,702.37	1,789.30	1,702.37	1,789.30
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					
16	<b>Earnings Per Share (EPS)</b>					
	a) Before Extraordinary Items for the period, for the year to date and for the previous year					
	<b>Basic</b>	<b>1.21</b>	<b>1.19</b>	<b>2.01</b>	<b>1.95</b>	<b>4.89</b>
	<b>Diluted</b>	<b>0.84</b>	<b>0.79</b>	<b>1.41</b>	<b>1.30</b>	<b>3.37</b>
	b) After Extraordinary Items for the period, for the year to date and for the previous year					
	<b>Basic</b>	<b>1.21</b>	<b>1.19</b>	<b>2.01</b>	<b>1.95</b>	<b>4.89</b>
	<b>Diluted</b>	<b>0.84</b>	<b>0.79</b>	<b>1.41</b>	<b>1.30</b>	<b>3.37</b>
17	Public Shareholding - Number of shares - Face Value of Rs.2/- per share - Percentage of shareholding	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%	42,827,349 50.31%	42,827,349 47.87%
18	Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	Nil  46,637,386 100% 52.13%	Nil  42,291,387 100% 49.69%	Nil  46,637,386 100% 52.13%	Nil  42,291,387 100% 49.69%	Nil  46,637,386 100% 52.13%

**STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR**

Particulars	Rs. Lakhs	
	6 months ended	Corresponding 6 Months ended in the Previous Year
	30-09-2011 (Unaudited)	30-09-2010 (Unaudited)
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Capital	3,664.29	3,754.01
(b) Reserves & Surplus	75,649.39	71,982.83
(c) Membership Fee	2,988.43	4,777.79
2 Loan Funds	24,923.91	22,280.03
3 Deferred tax liability	3,260.95	2,616.57
Total	<b>110,486.97</b>	<b>105,411.23</b>
4 Fixed Assets	98,407.97	92,502.05
5 Investments	1.98	1.98
<b>6 CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
(a) Inventories	157.38	264.42
(b) Sundry Debtors	949.70	1,324.08
(c) Cash and Bank Balances	1,771.25	1,200.05
(d) Loans & Advances	22,001.06	23,791.78
7 Less: Current Liabilities and Provisions	12,810.55	14,049.19
Net Current Assets	12,068.84	12,531.14
8 Misc. Expenditure to the extent not written off	8.18	376.06
Total	<b>110,486.97</b>	<b>105,411.23</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2011**

- The above Unaudited results were reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 14, 2011
- Income from Operations Includes Guest Accomodation, Restaurant and Banquet sales of Rs 1320.97 lakhs. Subscription from Members and Others of Rs.6753.71 lakhs.
- The consolidated results include the financial results of subsidiaries, pursuant to AS-21 on Consolidated Financial Statements issued by the ICAI.
- It is difficult to identify segmentwise Profitability and Capital Employed considering that Infrastructure is common for all the revenue activities of the Company.
- Tax indicates Provision for IT / Deferred Tax
- Status of Investor Complaints: Received during the quarter 2, Solved 2, Pending Nil
- EPS has been computed in accordance with the Accounting Standard AS - 20.
- The Standalone Financial results are available on the Company's Website ([www.countryclubindia.com](http://www.countryclubindia.com)) and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)).
- Floures for the previous year have been re-arouped wherever necessarv.

for Country Club (India) Limited

Date: 14-11-2011  
Place: Hyderabad

D. Krishna Kumar Raju  
Vice-Chairman & Executive Director

2,001,977,474.51